

AGENDA FOR THE MEETING OF THE
UNIVERSITY OF ARKANSAS BOARD OF TRUSTEES
UNIVERSITY OF ARKANSAS FOR MEDICAL SCIENCES
HOSPITAL LOBBY GALLERY
LITTLE ROCK, ARKANSAS
12:30 P.M., MARCH 12, 2024, AND 8:45 A.M., MARCH 13, 2024

TRUSTEES PRESENT:

Chair Kelly Eichler; Trustees Sheffield Nelson; Tommy Boyer; Steve Cox; Ed Fryar Ph.D.; Ted Dickey; Jeremy Wilson; Nate Todd; Kevin Crass and Scott Ford.

UNIVERSITY ADMINISTRATORS
AND OTHERS PRESENT:

System Administration:

President Donald R. Bobbitt, General Counsel David Curran, Vice President for Academic Affairs Michael K. Moore, Vice President for University Relations and Chief of Staff Melissa Rust, Vice President and Chief Financial Officer Tara Smith, Vice President for Planning and Development Chris Thomason, Associate Vice President for Finance Chaundra Hall, Senior Director of Policy and Public Affairs Ben Beaumont, Director of Communications Nate Hinkel, Chief Audit Executive Laura Cheak, Chief Information Officer Steven Fulkerson, Chief Security Officer Eric Wall, Assistant to the President Angela Hudson and Associate for Administration Sylvia White.

UAF Representatives:

Chancellor Charles F. Robinson; Provost and Vice Chancellor for Academic Affairs Terry Martin; Vice Chancellor for Finance and Administration Ann Bordelon; Vice Chancellor for Student Affairs Jeremy Battjes; Managing Associate General Counsel Bill Kincaid; Associate Vice Chancellor for Facilities Scott Turley; Deputy Athletic Director - CFO Clayton Hamilton; Vice Chancellor for Research and Innovation and Senior Advisor for Strategic Projects Margaret Sova McCabe and Vice Chancellor

for Government & Community Relations
Randy Massanelli.

UAMS Representatives:

Chancellor Cam Patterson; Senior Vice Chancellor for UAMS Health and Chief Executive Officer, UAMS Medical Center Michelle Krause; Senior Vice Chancellor for Academic Affairs and Provost Chief Strategy Officer Stephanie Gardner; Vice Chancellor for Finance and Administration and Chief Financial Officer Amanda George; Executive Vice Chancellor and Dean, College of Medicine Steven Webber; Vice Chancellor for Communications Leslie Taylor; Vice Chancellor, Institutional Compliance Mark Hagemeyer and Chief of Staff Michael Manley.

UALR Representatives:

Chancellor Christina Drale, Executive Vice Chancellor for Academic Affairs and Provost Ann Bain, Vice Chancellor for Finance and Administration Gerald “Jerry” Ganz, Jr. and Chief of Staff Alicia Dorn.

UAPB Representatives:

Chancellor Laurence B. Alexander; Vice Chancellor for Finance and Administration Carla Martin; Vice Chancellor for Academic Affairs Andrea Stewart; Director of Alumni Affairs John Kuyendall, and Chief of Staff Janet Broiles.

UAM Representatives:

Chancellor Peggy Doss and Vice Chancellor for Finance and Administration Alex Becker.

UAFS Representatives:

Chancellor Terisa Riley, Vice Chancellor for Academic Affairs Shadow Robinson and

Vice President for Finance and Administration Carey Tucker.

PCCUA Representatives:

Chancellor Keith Pinchback, Vice Chancellor for Finance and Administration Stan Sullivant and Director of Information Technology Lee Williams.

UACCH-T Representatives:

Chancellor Christine Holt and Vice Chancellor for Academics Laura Clark.

UACCB Representative:

Chancellor Brian Shonk.

UACCM Representatives:

Chancellor Lisa G. Willenberg, Vice Chancellor for Finance Jeff Mullen, Vice Chancellor for Academic Affairs Richard Counts and Vice Chancellor for Student Services Darren Jones.

CCCUA Representatives:

Chancellor Steve Cole and Vice Chancellor for Finance Charlotte Johnson.

UACCRM Representatives:

Chancellor Phillip Wilson and Vice Chancellor for Academic Affairs Krystal Thrailkill.

UA – PTC Representatives:

Chancellor Summer DeProw, Provost Ana Hunt, Vice Chancellor for Finance and Administration Rita Fleming, Vice Chancellor of Enrollment Management and Student Life John Lewis and Chief Information Officer Wayne Floyd.

Division of Agriculture Representatives:
Vice President for Agriculture Deacue Fields,
Division Chief Financial Officer Matt Brown
and Assistant Vice President for Technology
Commercialization and Patent Attorney Lisa
Childs.

ASMSA Representative:
Director Corey Alderdice.

AAS Representative:
Director Alex Barker.

CJI Representative:
Director Cheryl May.

WRI Representative:
Director Janet Harris.

UA Grantham Representative:
Chancellor Lindsay Bridgeman.

Special Guests:
East Arkansas Community College
President Cathie Cline and Trustee
Florine Milligan.

Members of the Press.

Chair Eichler called the regular session meeting of the Board of Trustees of the University of Arkansas to order at 12:30 p.m. on Tuesday, March 12, 2024, in the Hospital Lobby Gallery at the University of Arkansas for Medical Sciences, via in person and virtually. Upon motion of Trustee Fryar and second by Trustee Cox, Chair Eichler stated the Board would go into Executive Session for the purpose of considering appointments to the UAMS Medical and AHEC staffs, the UACCRM Board of Visitors, and the Winthrop Rockefeller Distinguished Lecture Advisory Committee; the approval of voluntary retirement agreements and nominees for honorary degrees; the granting of emeritus status; the report of tenure awarded; and the employment, appointment, promotion, demotion, disciplining or resignation of public officers or employees for the various campuses of the University of Arkansas System.

1. Executive Session:

Chair Eichler reconvened the Regular Session of the Board at 1:30 p.m. and called for action on the following matters discussed in Executive Session:

1.1 Approval of Initial Appointments, Six-Month Reviews, Reappointments and Changes in Privileges for University Hospital and AHEC Staffs, UAMS:

Trustee Fryar moved that the requests for initial appointments, six-month reviews, reappointments and changes in privileges for the University Hospital and AHEC staffs be approved; second was made by Trustee Crass. The Board voted to adopt the following resolution:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the following Initial Appointments, Six Month Reviews, Reappointments and Requests for Changes in Privileges for Medical, Regional and Affiliated Health Professional Staff are hereby approved:

Initial Appointments-Medical Staff

BATES, Robin, CRNACRNA
CHAROENKIJKAJORN, Chaow, MD Ophthalmology/Ophthalmology
CHASTAIN, Jonathan, DO Behavioral Health/Psychiatry
CONNOLLY, Michael, MDDiagnostic Radiology
DALVI, Samir, MD Integrated Medicine/Rheumatology
EISINGER, Philip, DODiagnostic Radiology
ESHGHI, Naghmehossadat, MD Neuroradiology
FUJIHASHI, Alisa, MD Emergency Medicine/Emergency Medicine
GARNER, Annsley, MDAnesthesiology
LOVE, Barbara, CRNACRNA
MORSHEDI, Brandon, MD Emergency Medicine/Emergency Medical Serv
RAZON, Faye Mariz, PA Cardiovascular/Physician Assistant
Supervising Physician: John Streitman, MD
SASI, Sharat, CRNACRNA
TAYLOR, JaAnna, CRNACRNA
WILLIAMS, John, CRNACRNA
YADAV, Kapil, MDCardiovascular/Interventional Cardiology

Reappointments-Medical Staff

AKBAR ALI, Anita, MD Pediatric Anesthesiology
AL HASHEM, Zaki, MD Pediatric Anesthesiology
ALAREF, Subhi, MDCardiovascular/Interventional Cardiology
APUYA, Jesus, MD Pediatric Anesthesiology

ARANT, Audra, CNP Surgical Specialties/AC NP
Collaborating Physician: Mary Kimbrough, MD

BARNES, Charles, MD Musculoskeletal/Orthopaedic Surgery

BELAND, Susan, MD Primary Care & Pop Health/Internal Medicine

BENNETT, Cynara, CNP Cancer/Adult-Gero PC NP
Collaborating Physician: Michail Mavros, MD

BIRRER, Michael, MD..... Cancer/Medical Oncology

BRANCH, Kiley, CNP Cardiovascular/Adult-Gero AC NP
Collaborating Physician: John Mounsey, MD

BRYANT-SMITH, Gwendolyn, MD..... Diagnostic Radiology

CARGILE, Christopher, MD Behavioral Health/Psychiatry

CASCIANO, Angela, MD Diagnostic Radiology

CHANDLER, Angela, MD..... Womens & Infants/Neonatal-Perinatal Med

CROSSKNO, Amanda, CRNA CRNA

DANIEL, Jessica, CNP Cardiovascular/Adult-Gero AC NP
Collaborating Physician: John Mounsey, MD

DIXON, Robert, MD..... Surgical Specialties/Interventional & Diag Rad

ESQUIVEL, Maria, MD Womens & Infants/Pediatrics

EVANS, Rhonda, CNS Cancer/Adult-Gero CNS
Collaborating Physician: Muthu Kumaran, MD

FONTENOT, Eudice, MD Womens & Infants/Pediatric Cardiology

FRANKLIN, Patricia, CNP Cancer/AC NP
Collaborating Physician: Mathew Steliga, MD

FULLER, Marshal, CNP..... Emergency Medicine/Adult-Gero AC NP
Collaborating Physician: Randolph Maddox, MD
Reappointing to reinstate

GATLIN, Scott, MD Womens & Infants/Pediatric Cardiology

GORE, Michalee, CRNA..... CRNA

GREGORY, Taylor, PA..... Transplant/Physician Assistant
Supervising Physician: Lyle Burdine, MD

HAGRASS, Hoda, MD..... Lab_Path/Pathology-Clinical

HARTZELL, Larry, MD..... Surgical Specialties/Otolaryngology

HEFLEY, Sarah, CRNA CRNA

HOLLEYMAN, Daniel, MD Emergency Medicine/Emergency Medicine

HOWELL, Sarah, CNP Cancer/Adult-Gero AC NP
Collaborating Physician: Frits Van Rhee, MD

IVEY, Tesa, CNP Womens & Infants/Womens HC NP
Collaborating Physician: Amy Phillips, MD

KINCAID, Kimberly, CNP..... Surgical Specialties/Family NP
Collaborating Physician: Sumant Inamdar, MD

KIRKPATRICK, Brian, MD Behavioral Health/Psychiatry

KRAUSE, Michelle, MD Integrated Medicine/Nephrology

KREBS, Lauren, CNP..... Integrated Medicine/AC NP
Collaborating Physician: Aaron Wenger, MD
LEA, Jarrett, MD..... Primary Care & Pop Health/Family Medicine
LINDBERG, Matthew, MD..... Lab_Path/Anatomic/Clinical Pathology
MALLADI, Sai Aruna Sri, MD..... Primary Care & Pop Health/Family Medicine
MARTIN, Renita, CNP..... Cancer/Adult-Gero AC NP
Collaborating Physician: Sarah Harrington, MD
MILLER, Christina, CNP Cardiovascular/Adult-Gero AC NP
Collaborating Physician: John Mounsey, MD
MULLER, Geoffrey, MD Anesthesiology
MUPRHY, Janice, MD Pediatric Radiology
ONISEI, Anna, MD..... Pediatric Anesthesiology
PARRAY, Tariq, MD Pediatric Anesthesiology
POTHUGANTI, Sahithi, MD..... Primary Care & Pop Health/Family Medicine
ROLSTON, Candace, CNP..... Primary Care & Pop Health/Adult-Gero PC NP
Collaborating Physician: Maneetha Kodali, MD
RUMPEL, Jennifer, MD Womens & Infants/Neonatal-Perinatal Med
SAKARIYA, Geetabahen, MD Primary Care & Pop Health/Family Medicine
SANCHEZ, Jussus, CRNA..... CRNA
SHIPP, Gordon, MD Surgical Specialties/Otolaryngology
SMITH, Rachael, CNP..... Digital Health/Family NP
Collaborating Physician: Riley Lipschitz, MD
TANNER, Kimberly, CNP Digital Health/Family NP
Collaborating Physician: Riley Lipschitz, MD
TRIMBLE, Lauren, CNM..... Womens & Infants/Certified Nurse Midwife
Collaborating Physician: Nirvana Manning, MD
TU, Shi-Ming, MD..... Cancer/Medical Oncology
WILLIAMS, Anne, CNP Cancer/Family NP
Collaborating Physician: Sharmilan Thanendrarajan, MD
WISSELER, Deonna, CNP Neurosciences/Family NP
Collaborating Physician: Krishna Nalleballe, MD
WOOLDRIDGE, Jacob, MD..... Lab_Path/Hematopathology

Six Month Review-Medical Staff

ALQAISI, Omar, MD Integrated Medicine/Internal Medicine
ALQURINI, Nadia, MD Integrated Medicine/Internal Medicine
ANDERSON, Brian, CRNA..... CRNA
BASHTAWI, Yazan, MD..... Integrated Medicine/Internal Medicine
BAXTER, Sarah, CNP Cancer/Adult-Gero AC NP
BERRY, Adam, DO..... Interventional Radiology & Diagnostic Radiology
BRINKLEY, Todd, MD..... Behavioral Health/Psychiatry
BROWNING, Ryan, CRNA CRNA

CHEEMA, Hira, MD	Cancer/Internal Medicine
CHUNG, Charles, MD	Pediatric Radiology
CLEMENTSON, Jodie, DO	Cancer/General Surgery
CLOWERS, Ted, CRNA	CRNA
CODY, Heather, CRNA	CRNA
DALBY Stephen, MD	Womens & Infants/Pediatric Cardiology
EGHBAILI, Aryana, MD	Anesthesiology
ELLISON, Ciani, MD	Cancer/Radiation Oncology
FIXLER, Joseph, MD	Womens & Infants/Maternal & Fetal Med
GILLOTT, Amanda, MD	Anesthesiology
GIUDICI, Mario, MD	Diagnostic Radiology
GRANT, Roman, PA	Neurosciences/Physician Assistant
GRAY, Jena, CRNA	CRNA
GREER, Jordan, MD	Surgical Specialties/Surgical Critical Care
HARBAUGH, Brent, DO	Lab_Path/Hematopathology
HENRY, Allison, PA	Surgical Specialties/Physician Assistant
ISKA, Sindu, MD	Cancer/Hematology
JINDAL, Aparna, MD	Neurosciences/Pain Medicine
JORDAN, Monica, MD	Cancer/General Surgery
KATO, Kambrie, MD	Pediatric Radiology
KONDA, Manojna, MD	Cancer/Hematology
KOPEC, Marcin, MD	Vascular & Interventional Radiology
LANGFORD, Brian, MD	Surgical Specialties/Urology
LARSON, Michael, MD	Surgical Specialties/Otolaryngology
LEA, Brent, CRNA	CRNA
LIM, Alan, MD	Lab_Path/Pathology-Anatomic/Pathology-Clinical
LOPEZ GONZALEZ, Diorella, MD	Primary Care & Pop Health/Family Medicine
MASHAL, Fares, MD	Integrated Medicine/Internal Medicine
MAZAHREH, Farah, MD	Integrated Medicine/Internal Medicine
MC FARLAND, James, MD	Cardiovascular/Critical Care Medicine
MCCONNELL, Lindsey, CRNA	CRNA
MCMAHON, Andrea, MD	Behavioral Health/Psychiatry
MUDDASANI, Anushreddy, MD	Cancer/Internal Medicine
MUSA, Abdullahi, MD	Surgical Specialties/Gastroenterology
NAQVI, Syed, MD	Cancer/Internal Medicine
PAGE, Lindy, CRNA	CRNA
PANICO, Emma, MD	Surgical Specialties/Complex Ped Otolaryngology
PATEL, Paresh, PA	Emergency Medicine/Physician Assistant
PITTMAN, Asa, CRNA	CRNA
PITTS, Bradley, CRNA	CRNA
POLLOCK, Michael, MD	Surgical Specialties/General Surgery
RAMDON, Andre, MD	Surgical Specialties/Vascular Surgery

RAYBURN, Brian, PA Cancer/Physician Assistant
REESE, Jeffrey, MD Neuroscience/Orthopedic Surgery
ROLLINS, Benjamin, MD Lab_Path/Pathology-Anatomic/Pathology-Clinical
ROWE, Jeremy, DO Integrated Medicine/Internal Medicine
SAVENKA, Tatsiana, MD Integrated Medicine/Internal Medicine
SEITER, Caleb, CRNA CRNA
SESSIONS, Eric, CRNA CRNA
SHAHAN, Jamie, CRNA CRNA
SHRESTHA, Asis, MD Cancer/Internal Medicine
SORIANO BARON, Hector, MD Neurosciences/Neurological Surgery
STERLING, David, MD Surgical Specialties/Plastic Surgery
TAYLOR, Kaitlyn, MD Womens & Infants/Obstetrics & Gynecology
TENORIO, Michelle, MD Anesthesiology
TRIKANNAD ASHWINI DUMAR, Anup, MD Cancer/Internal Medicine
TRIPOD, Morgan, MD Integrated Medicine/Internal Medicine
TRUJILLO, Dylan, DO Anesthesiology
VARMA, Ankur, MD Cancer/Medical Oncology
VELLANKI, Sruthi, MD Cancer/Geriatric Medicine
WAHL, Stephen, MD Musculoskeletal/Orthopedic Surgery
WALTERS, Candice, MD Womens & Infants/Neonatal-Perinatal Medicine
WATKINS, Adams, MD Emergency Medicine/Emergency Medicine
WHITCOMBE, Dayna, MD Womens & Infants/Obstetrics & Gynecology
WOODLE, Alexandra, MD Womens & Infants/Neonatal-Perinatal Med

Initial Appointment-Affiliated Health Professional Staff

BOEHMER, Kaci, PharmD Primary Care & Pop Health/Amb Care Pharm
Sponsoring Physician: Shashank Kraleti, MD
BROWN, Autumn, PharmD Primary Care & Pop Health/Pharmacy
Sponsoring Physician: Shashank Kraleti, MD
CALHOON, Lance, PharmD Primary Care & Pop Health/Pharmacotherapy
Sponsoring Physician: Shashank Kraleti, MD
CLARKSON, Mary, PharmD Womens & Infants/Amb Care Pharmacy
Sponsoring Physician: Nirvana Manning, MD
COLEMAN, Lindsay, PharmD Cancer/Pharmacy
Sponsoring Physician: Michael Birrer, MD
CORLEY, Cora, PharmD Integrated Medicine/Critical Care Pharmacy
Sponsoring Physician: Aaron Wenger, MD
CULPEPPER, Kenneth, PharmD Cancer/Oncology Pharmacy
Sponsoring Physician: Michael Birrer, MD
DERRINGER, Darby, PharmD Transplant/Solid Organ Transplant Pharmacy
Sponsoring Physician: Lyle Burdine, MD
DUDDERAR, Sharon, PharmD Surgical Specialties/Pharmacy

Sponsoring Physician: Ronald Robertson, MD
DUNIGAN, Cherish, PharmD Primary Care & Pop Health/Pharmacy
Sponsoring Physician: Shashank Kraleti, MD
ELDRED, Sarah, PharmD Integrated Medicine/Pharmacotherapy
Sponsoring Physician: Aaron Wenger, MD
FERSTL, Amanda, PharmD Primary Care & Pop Health/Pharmacy
Sponsoring Physician: Shashank Kraleti, MD
FRANKLIN, Larry, PharmD Primary Care & Pop Health/Pharmacy
Sponsoring Physician: Shashank Kraleti, MD
GLAZE, Lauren, PharmD Primary Care & Pop Health/Amb Care Pharm
Sponsoring Physician: Shashank Kraleti, MD
GRAHAM, Amanda, PharmD Surgical Specialties/Pharmacotherapy
Sponsoring Physician: Ronald Robertson, MD
HARRINGTON, Hayley, PharmD Integrated Medicine/Pharmacy
Sponsoring Physician: Aaron Wenger, MD
HARRIS, Denese, PharmD Cancer/Pharmacy
Sponsoring Physician: Michael Birrer, MD
HENDRIX, Hayden, PharmD Primary Care & Pop Health/Am Care Pharmacy
Sponsoring Physician: Shashank Kraleti, MD
HENDRIX, Rachel, PharmD Cancer/Oncology Pharmacy
Sponsoring Physician: Michael Birrer, MD
HERNANDEZ, Michelle, PharmD Integrated Medicine/Pharmacy
Sponsoring Physician: Aaron Wenger, MD
HUDSON, Jonell, PharmD Primary Care & Pop Health/Pharmacotherapy
Sponsoring Physician: Shashank Kraleti, MD
JAMES, Taylor, PharmD Integrated Medicine/Pharmacotherapy
Sponsoring Physician: Aaron Wenger, MD
JENKINS, Allison, PharmD Surgical Specialties/Critical Care Pharmacy
Sponsoring Physician: Ronald Robertson, MD
JOHNSON, Christopher, PharmD Primary Care & Pop Health/Am Care Pharmacy
Sponsoring Physician: Shashank Kraleti, MD
JOHNSON, Melissa, PharmD Integrated Medicine/Pharmacotherapy
Sponsoring Physician: Aaron Wenger, MD
JONES, Gavin, PharmD Emergency Medicine/Emergency Med Pharmacy
Sponsoring Physician: Randolph Maddox, MD
JONES, Kara, PharmD Primary Care & Pop Health/Pharmacy
Sponsoring Physician: Shashank Kraleti, MD
KECK, Jacob, PharmD Integrated Medicine/Pharmacy
Sponsoring Physician: Aaron Wenger, MD
KEISNER, Sidney, PharmD Cancer/Oncology Pharmacy
Sponsoring Physician: Michael Birrer, MD
LEE, Mindy, PharmD Surgical Specialties/Pharmacy

Sponsoring Physician: Ronald Robertson, MD
LIDDELL, Kodi, PharmDPrimary Care & Pop Health/Pharmacotherapy
Sponsoring Physician: Shashank Kraleti, MD
LLOYD, Sonda, PharmD..... Womens & Infants/Pharmacy
Sponsoring Physician: Nirvana Manning, MD
MAHON, Madeline, PharmD Integrated Medicine/Pharmacy
Sponsoring Physician: Aaron Wenger, MD
MCDONALD, Jennifer, PharmDPrimary Care & Pop Health/Pharmacy
Sponsoring Physician: Shashank Kraleti, MD
MCRAE, Julianne, PharmD..... Womens & Infants/Pharmacy
Sponsoring Physician: Nirvana Manning, MD
MCVINNEY, Ian, PharmD..... Cancer/Pharmacy
Sponsoring Physician: Michael Birrer, MD
MORGAN, Emily, PharmD..... Transplant/Solid Organ Transplant Pharmacy
Sponsoring Physician: Lyle Burdine, MD
MURPHY, Pilar, PharmDPrimary Care & Pop Health/Amb Care Pharmacy
Sponsoring Physician: Shashank Kraleti, MD
MYATT, Sherry, PharmD Integrated Medicine/Pharmacotherapy
Sponsoring Physician: Aaron Wenger, MD
PATEL, Siddhi, PharmD..... Integrated Medicine/Pharmacy
Sponsoring Physician: Aaron Wenger, MD
PILCHER, Melanie, PharmDPrimary Care & Pop Health/Pharmacy
Sponsoring Physician: Shashank Kraleti, MD
POUSH, Madeline, PharmD Integrated Medicine/Pharmacy
Sponsoring Physician: Aaron Wenger, MD
RAGLAND, Denise, PharmD Womens & Infants/Pharmacy
Sponsoring Physician: Nirvana Manning, MD
REBICH, Anna, PharmD Integrated Medicine/Pharmacy
Sponsoring Physician: Aaron Wenger, MD
RISLEY, Lauren, PharmDPrimary Care & Pop Health/Amb Care Pharmacy
Sponsoring Physician: Shashank Kraleti, MD
ROBERTSON, Amy, PharmDPrimary Care & Pop Health/Amb Care Pharm
Sponsoring Physician: Shashank Kraleti, MD
SIVILS, Taylor, PharmDSurgical Specialties/Pharmacy
Sponsoring Physician: Ronald Robertson, MD
STARK, Robert, PharmDSurgical Specialties/Pharmacy
Sponsoring Physician: Ronald Robertson, MD
STIRRUP, Natalie, PharmD Integrated Medicine/Pharmacotherapy
Sponsoring Physician: Aaron Wenger, MD
TRAN, Christina, PharmD.....Primary Care & Pop Health/Pharmacy
Sponsoring Physician: Shashank Kraleti, MD
VEDDER, Micaela, PharmD Cardiovascular/Pharmacy

Sponsoring Physician: John Mounsey, MD
VITERI, Alina, PharmD Integrated Medicine/Pharmacy
Sponsoring Physician: Aaron Wenger, MD
WHITE, Amy, PharmD Transplant/Solid Organ Transplant Pharmacy
Sponsoring Physician: Lyle Burdine, MD
WILSON, Ashley, PharmD Integrated Medicine/Critical Care Pharmacy
Sponsoring Physician: Aaron Wenger, MD

Reappointments-Affiliated Health Professional Staff

HESTER, D. Micah, PhD Cancer/Clinical Ethicist
Sponsoring Physician: Sarah Harrington, MD

Initial Appointments-Regional Staff

BECK, Rachel, SLP Musculoskeletal/Speech-Language Pathology
DAVIS, Lakera, LPC Behavioral Health/Licensed Counselor
DUCKWORTH, Samara, LPC Behavioral Health/Licensed Counselor
LAMBERT, Erica, SLP Speech-Language Pathology
LOWERY, Michael, LCSW Behavioral Health/Licensed Social Worker
LUCAS, Tiffany, CNP Primary Care & Pop Health/Adult-Gero PC NP
Collaborating Physician: Joseph Deluca, MD
LYERLY, Michael, MD Primary Care & Pop Health/Family Medicine
RANDOLPH, Gannon, MD Musculoskeletal/Orthopaedics
SCHAFFER, Julie, LCSW Behavioral Health/Licensed Social Worker
WYLIE, Julie, CNP Primary Care & Pop Health/Adult NP
Collaborating Physician: Joseph Deluca, MD

Reappointments-Regional Staff

BALLE, Larry, MD Musculoskeletal/Orthopaedics
BETHARDS, Cecelia, PT Physical Therapy
BURATOWSKI, Sharon, OT Occupational Therapy
BUTLER, Debra, LPE-1 Psychological Examiner
CARMACK, Brittany, MD Primary Care & Pop Health/Family Medicine
CHENAULT, Karla, OT Occupational Therapy
CLARK, ERIN, SLP Speech-Language Pathology
COLVIN, Shelby, OT Occupational Therapy
CYRIL, Elizmary, MD Primary Care & Pop Health/Family Medicine
DAYTON, Meaghan, PT Musculoskeletal/Physical Therapy
FASON, Lesli, OT Occupational Therapy
GEBHARDT, Steven, PT Musculoskeletal/Physical Therapy
Reappointing to reinstate
GLOVER, Cara, SLP Speech-Language Pathology
HARRIS, Brooke, SLP Speech-Language Pathology

HARRIS, Holly, PTSpeech-Language Pathology
HOLDER, Caitlyn, PTPhysical Therapy
HURST, William, MD Primary Care & Pop Health/Family Medicine
KAZZEE, Jennifer, SLPSpeech-Language Pathology
NGUYEN-DRIVER, Mina, PsyD Psychology
WALL, Janet, RD.....Registered Dietitian
WELKER, Megan, RDRegistered Dietitian
WOODHULL, Victoria, OTOccupational Therapy
ZOLTEN, Kristin, LPE-1Psychological Examiner

Six Month Review-Regional Staff

EDWARDS, Jesse, PT Musculoskeletal/Physical Therapy
JENKINS, Caitlyn, AuDSurgical Specialties/Audiology
NALLEY, Megan, OT Musculoskeletal/Occupational Therapy
PORCHIA-WASHINGTON, Amanda, CNP.....Ped PC NP
REECE, Amy, OT.....Occupational Therapy
STICKLEY, Kimberly, CNP Primary Care & Pop Health/Family NP
STRINGFELLOW, Samuel, DO..... Primary Care & Pop Health/Family Medicine
VADEN, Hannah, AuDSurgical Specialties/Audiology

Requested Change in Privileges

HANKINS, Shannon, CNP Surgical Specialties/Adult-Gero AC NP
Collaborating Physician: Timothy Langford, MD
Requesting to add Surgical First Assist Privileges
MAZAHREH, Farah, MD Emergency Medicine/Internal Medicine
Requesting to add Emergency Medicine Clinical Decision Unit (CDU) Privileges
MILLER, Christina, CNPCardiovascular/Adult-Gero AC NP
Collaborating Physician: John Mounsey, MD
Requesting to add Surgical First Assist Privilege
RAYBURN, Brian, PAEmergency Medicine/Physician Assistant
Supervising Physician: Joseph Watkins, MD
Requesting to add PA Emergency Medicine Privileges
TARUN, Tushar, MD Cardiovascular/Cardiovascular Disease
Requesting to add Nuclear Cardiology Privileges
VALLURUPALLI, Srikanth, MD..... Cardiovascular/Cardiovascular Disease
Requesting to add Nuclear Cardiology Privileges
YADAV, Kapil, MD.....Cardiovascular/Interventional Cardiology
Requesting to add Nuclear Cardiology Privileges

1.2 Approval of Nominee for Honorary Degree, UALR:

Upon motion by Trustee Wilson and second by Trustee Fryar, the nominee recommended to receive an honorary degree from the University of Arkansas at Little Rock for the May 2024 commencement was approved. The name of the nominee will not be made public until after the individual has been contacted and agrees to accept the degree.

1.3 Approval of Voluntary Retirement Agreement for Jinming Huang, UAM (revoked):

Upon motion by Trustee Wilson and second by Trustee Todd, the following resolution was adopted [NOTE: Huang revoked in the 7-day revocation period following approval]:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Voluntary Retirement Incentives Program Agreement of Dr. Jinming Huang at the University of Arkansas at Monticello is hereby approved.

BE IT FURTHER RESOLVED THAT Dr. Jinming Huang must resign his position no later than December 31, 2024, and relinquish all tenure rights. In return, the University of Arkansas at Monticello will provide payments totaling \$18,504 to or on behalf of Dr. Jinming Huang in accordance with the Voluntary Retirement Incentives Program Agreement.

BE IT FURTHER RESOLVED THAT Dr. Jinming Huang shall be granted emeritus status effective December 31, 2024.

BE IT FURTHER RESOLVED THAT Dr. Jinming Huang will be provided a period of at least seven (7) days following execution of the Voluntary Retirement Incentives Program Agreement by the Chairman of the Board within which to revoke the Agreement as required by applicable law.

1.4 Approval of Voluntary Retirement Agreement for Anita Shaw Tenner, UAM:

Upon motion by Trustee Dickey and second by Trustee Fryar, the following resolution was adopted:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Voluntary Retirement Incentives Program Agreement of Ms. Anita Shaw Tenner at the University of Arkansas at Monticello is hereby approved.

BE IT FURTHER RESOLVED THAT Ms. Anita Shaw Tenner must resign her position no later than May 31, 2024, and relinquish all tenure rights. In return, the University of Arkansas at Monticello will provide payments totaling \$25,828 to or on behalf of Ms.

Anita Shaw Tenner in accordance with the Voluntary Retirement Incentives Program Agreement.

BE IT FURTHER RESOLVED THAT Ms. Anita Shaw Tenner shall be granted emeritus status effective May 31, 2024.

BE IT FURTHER RESOLVED THAT Ms. Anita Shaw Tenner will be provided a period of at least seven (7) days following execution of the Voluntary Retirement Incentives Program Agreement by the Chairman of the Board within which to revoke the Agreement as required by applicable law.

1.5 Approval of Appointments of Rob Floyd and Angela Hunsucker, and the Reappointment of Linda Rowe to the Board of Visitors, UACCRM:

Upon motion of Trustee Dickey and second by Trustee Todd, the following resolution was adopted:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT Mrs. Angela Hunsucker and Mr. Rob Floyd are hereby appointed to membership on the Board of Visitors of the University of Arkansas Community College Rich Mountain for terms expiring December 31, 2026, and December 31, 2028, respectively.

BE IT FURTHER RESOLVED THAT Ms. Linda Rowe is reappointed to the University of Arkansas Community College Rich Mountain Board of Visitors for a term expiring December 1, 2028.

1.6 Approval of Nominee for Honorary Degree, UACS:

Upon motion by Trustee Dickey and second by Trustee Cox, the nominee recommended to receive an honorary degree from the University of Arkansas Clinton School of Public Service for the May 2024 commencement was approved. The name of the nominee will not be made public until after the individual has been contacted and agrees to accept the degree.

1.7 Approval of the Appointments of Sonya Lockett and Tommy Moll to the Winthrop Rockefeller Distinguished Lecture Advisory Committee, UASYS:

Upon motion of Trustee Dickey and second by Trustee Todd, the following resolution was approved:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the appointment of the following individuals to serve on the Winthrop Rockefeller Distinguished Lectures Advisory Committee for the term indicated is hereby approved:

Mr. Thomas J. Moll, Public Member, Term Expires June 30, 2026

Ms. Sonya Lockett, UAPB Campus Representative, Term Expires June 30, 2027.

1.8 Approval of Recommendations for Emeritus Status and Promotions, and the Report of Tenure Awarded, All Campuses and Units:

Upon motion of Trustee Dickey and second by Trustee Fryar, the Board approved the following individuals to receive emeritus status and promotions, and the Board further acknowledged the report of tenure awarded to the individuals listed below.

Emeritus Status

University of Arkansas, Fayetteville

Dr. Thomas A. Costello, Associate Professor of Biological & Agricultural Engineering

Dr. Robert Costrell, Professor of Education Reform and Economics

Ms. Necia Parker-Gibson, Agriculture Librarian & Librarian/Professor in University Libraries

University of Arkansas for Medical Sciences

Peter Crooks, PhD, Professor of Pharmaceutical Sciences

Robert Delongchamp, PhD, Professor of Epidemiology

University of Arkansas at Little Rock

Dr. John Faucett, Associate Professor of Psychology

University of Arkansas at Monticello

~~Jinming Huang, Ph.D., Professor of Chemistry~~ (revoked with Voluntary Retirement Agmt revocation clause)

Anita Shaw-Tenner, M.S.N., Associate Professor, School of Nursing

University of Arkansas at Fort Smith

Dr. Janet Renwick, Professor of Computer and Information Sciences

Dr. Rosario Nolasco-Schultheiss, Associate Professor of World Languages

University of Arkansas Community College at Batesville

Dr. Anne Austin, Vice Chancellor for Research, Planning and Assessment

Mr. Ted Hall, Board of Visitor Emeritus

Mr. Stan Fretwell, Board of Visitor Emeritus
Promotions

DIVISION OF AGRICULTURE

<u>Non-Tenure Faculty</u>	<u>Position Requested</u>
Mike Daniels, Ph.D., Crop, Soil & Environmental Sciences	Distinguished Professor
Laura Hendrix, Ph.D., Family & Consumer Sciences	Professor
Sun-Ok Lee, Ph.D., Food Science	Professor
Julie Robinson, Ph.D., Community, Professional & Economic Development	Professor
Sara Orłowski, Ph.D., Poultry Science	Associate Professor
Benjamin Thrash, Ph.D., Entomology & Plant Pathology	Associate Professor

UNIVERSITY OF ARKANSAS, FAYETTEVILLE

Trey Malone, Ph.D., Agricultural Economics and Agribusiness	Associate Professor
Jada M. Thompson, Ph.D., Agricultural Economics and Agribusiness	Associate Professor
Lobat Siahmakoun, M.S., School of Human Environmental Sciences	Sr. Instructor
Emily Baker, M. ARCH, Architecture	Associate Professor
Jessica Colangelo, M. ARCH, Architecture	Associate Professor
David Michael Andree, M.F.A., Art	Associate Professor
Adrienne H. Callander, M.F.A., Art	Associate Professor
Adam S. Hogan, Ph.D., Art	Associate Professor
Alison L. Place, M.F.A, Art	Associate Professor
Christopher M. Schulte, Ph.D., Art	Professor
Donald G. Catanzaro, Ph.D., Biological Sciences	Research Associate Professor
Adam Michael Siepielski, Ph.D., Biological Sciences	Professor
John David Willson, Ph.D., Biological Sciences	Professor
Margaret Butcher, Ph.D., Communication	Teaching Associate Professor
Fred Jennings, Ph.D., Communication	Teaching Associate Professor
Jane Valerie Blunschi, M.F.A., English	Teaching Associate Professor
Geffrey Michael Davis, Ph.D., English	Professor
Mary Beth Long, Ph.D., English	Associate Professor
Adam Rex Pope, Ph.D., English	Associate Professor
Leigh Pryor Sparks, Ph.D., English	Teaching Associate Professor
Kevin Martin Befus, Ph.D., Geosciences	Associate Professor
Linyin Cheng, Ph.D., Geosciences	Associate Professor
Spencer Allen, Ph.D., History	Teaching Assistant Professor
Todd C. Cleveland, Ph.D., History	Distinguished Professor
Lance E. Miller, Ph.D., Mathematical Sciences	Professor
Nophachai Cholthitchanta, D.M.A., Music	Professor
Alan Robert Gosman, Ph.D., Music	Professor
Cory D. Mixdorf, D.M.A., Music	Professor

Salvador Barraza-Lopez, Ph.D., Physics	Professor
Hugh Churchill, Ph.D., Physics	Professor
Julia Dusk Kennefick, Ph.D., Physics	Professor
Shirin Saeidi, Ph.D., Political Science	Associate Professor
Johanna Marie Thomas, Ph.D., Social Work	Professor
Valandra, Ph.D., Social Work	Professor
Michael David Niño, Ph.D., Sociology and Criminology	Associate Professor
Jim Maddox, Ph.D., Counseling, Leadership, and Research Methods	Teaching Associate Professor
Albert Cheng, Ph.D., Education Reform	Associate Professor
R. J. Elbin, Ph.D., Health, Human Performance and Recreation	Professor
Tyrone Anthony Washington, Ph.D., Health, Human Performance & Recreation	Professor
DeAnna "Jan" Emory, Ph.D., Eleanor Mann School of Nursing	Professor
Lori M. Murray, D.N.P., Eleanor Mann School of Nursing Teaching	Associate Professor
Jim-Woo Kim, Ph.D., Biological & Agricultural Engineering	Distinguished Professor
Scott Osborn, Ph.D., Biological & Agricultural Engineering	Professor
Mostafa Elsaadany, Ph.D., Biomedical Engineering Teaching	Associate Professor
Tim Muldoon, Ph.D., Biomedical Engineering	Professor
Jeff Wolchok, Ph.D., Biomedical Engineering	Professor
Heather Walker, Ph.D., Chemical Engineering Teaching	Associate Professor
Gary Prinz, Ph.D., Civil Engineering	Professor
Wen Zhang, Ph.D., Civil Engineering	Professor
Qinghua Li, Ph.D., Electrical Engineering and Computer Science	Professor
Robert Saunders, M.S., Electrical Engineering and Computer Science	Advanced Instructor
Morgan Ware, Ph.D., Electrical Engineering and Computer Science	Associate Professor
Fisher Yu, Ph.D., Electrical Engineering and Computer Science	Distinguished Professor
Lu Zhang, Ph.D., Electrical Engineering and Computer Science	Associate Professor
Brandon Crisel, Ph.D., Industrial Engineering	Advanced Instructor
Jason Bailey, M.S., Mechanical Engineering	Advanced Instructor
John Hamilton, M.S., Mechanical Engineering	Advanced Instructor
Monty Roberts, M.S., Mechanical Engineering	Advanced Instructor
William E. Foster, LL.M., Law School	Professor
Caleb N. Griffin, J.D., Law School	Associate Professor
Amanda B. Hurst, J.D., Law School	Associate Professor
Jay T. McAllister, M.L.I.S., University Libraries	Associate Professor/Assoc. Librarian
Caleb Rawson, Ph.D., William Dillard Department of Accounting	Associate Professor
Difei Geng, Ph.D., Economics	Associate Professor
Tim Riley, Ph.D., Finance	Associate Professor
Sarah Lueke, Ph.D., Management	Teaching Associate Professor
Chris Rosen, Ph.D., Management	Distinguished Professor
Marc Scott, Ph.D., Supply Chain Management	Teaching Associate Professor

UNIVERSITY OF ARKANSAS AT LITTLE ROCK

Mark Baillie, Ph.D., Donaghey College of Science, Technology, Engineering, and Mathematics	Associate Professor
John Nichols, Ph.D., Donaghey College of Science, Technology, Engineering, and Mathematics	Associate Professor
Kelly Olson, J.D., William H. Bowen School of Law	Professor
Lynne Larsen, Ph.D., College of Humanities, Arts, Social Sciences, and Education	Associate Professor
Shannon Collier-Tenison, Ph.D., College of Business, Health, and Human Services	Professor
Kilby Raptopoulos, Ph.D., College of Business, Health, and Human Services	Senior Instructor
Chris Robinson, Ph.D., College of Humanities, Arts, Social Sciences, and Education	Associate Professor
Heidi Harris, Ph.D., College of Humanities, Arts, Social Sciences, and Education	Professor
Melvin Beavers, Ed.D., College of Humanities, Arts, Social Sciences, and Education	Associate Professor
Bailey Blackburn, Ph.D., College of Humanities, Arts, Social Sciences, and Education	Associate Professor
Edma Delgado-Solorzano, Ph.D., College of Humanities, Arts, Social Sciences, and Education	Associate Professor
Sean Orme, MS, Donaghey College of Science, Technology, Engineering, and Mathematics	Advanced Instructor
Brian Berry, Ph.D., Donaghey College of Science, Technology, Engineering, and Mathematics	Professor
Jan Springer, Ph.D., Donaghey College of Science, Technology, Engineering, and Mathematics	Professor
Lindsay Ruhr, Ph.D., College of Business, Health, and Human Services	Associate Professor
Mary (Molly) Smith, Ph.D., College of Business, Health, and Human Services	Associate Professor
Joseph Otundo, Ph.D., College of Business, Health, and Human Services	Associate Professor
Yu Zhao, Ph.D., College of Business, Health, and Human Services	Associate Professor
Sarah Clements, MA, College of Business, Health, and Human Services	Senior Instructor
Wenjun Wang, Ph.D., College of Business, Health, and Human Services	Associate Professor
Philip Huff, Ph.D., Donaghey College of Science, Technology, Engineering, and Mathematics	Associate Professor

Ivan Rodriguez-Conde, Ph.D., Donaghey College of Science, Technology, Engineering, and Mathematics	Associate Professor
Kimberly Porter, MNSc, College of Business, Health, and Human Services	Associate Professor

UNIVERSITY OF ARKANSAS AT MONTICELLO

Dr. Kim Level, School of Education	Associate Professor
Dr. Nana Tian, College of Forestry, Agriculture and Natural Resources	Associate Professor
Dr. Scott Bransford, School of Social and Behavioral Sciences	Associate Professor
Dr. Richard Abbott, School of Mathematical and Natural Sciences	Associate Professor
Dr. Renee Clark, Library	Associate Professor

UNIVERSITY OF ARKANSAS AT PINE BLUFF

Emmanuel Asiamah, Ph.D.	Associate Professor
Suzzette Goldmon Ph.D.	Associate Professor
Karleah Harris Ph.D.	Associate Professor
Daniel Irabor Ph.D.	Associate Professor
Cheryl Jackson-Golden Ph.D.	Associate Professor
Bruce McGowan Ph.D.	Professor
Jane Opiri Ph.D.	Associate Professor
Vinay Raj Ph.D.	Associate Professor
Felecia Taylor-Waller Ph.D.	Associate Professor
Kamlesh Tiwari Ph.D.	Associate Professor
Leonard Williams Ph.D.	Associate Professor

UNIVERSITY OF ARKANSAS AT FORT SMITH

Garry Cude, B.S., Center for Business and Professional Development	Senior Instructor
Michele Elmore, M.S.N., Nursing	Senior Instructor
Cody Holt, M.Ed., Computer-Aided Design	Senior Instructor
Grizel Macias Mendez, M.S., Mathematics	Senior Instructor
Tresia Rouse, M.S.N., Nursing	Senior Instructor
Nawa Dahal, Ph.D., Physical Sciences	Assistant Professor
Brittany Bright, Ph.D., Computer/Information Sciences	Associate Professor
Peter Cullum, M.F.A., Art/Design	Associate Professor
Emily Foss, Ph.D., Mathematics	Associate Professor
Silvia Imanda, Ph.D., Nursing	Associate Professor
Omer Kutlubay, Ph.D., Marketing	Associate Professor
Archana Mishra, Ph.D., Chemistry	Associate Professor
Ca Nguyen, Ph.D., Finance	Associate Professor
Evan Rothera, Ph.D., History/Social Sciences/Philosophy	Associate Professor
Sally Story, M.F.A., Music/Theatre	Associate Professor

Jerry West, Ed.D., Mathematics	Associate Professor
Sandhya Baviskar, D.A., Biology	Professor
Steven Kite, Ph.D., History/Social Sciences/Philosophy	Professor
Rebecca (Becky) Mroczek, Ph.D., Biology	Professor
Joshua Packwood, Ph.D., History/Social Sciences/Philosophy	Professor
Mary Sobhani, Ph.D., World Languages	Professor

UNIVERSITY OF ARKANSAS FOR MEDICAL SCIENCES
COLLEGE OF MEDICINE

Promotion from Associate Professor to Professor

Esamelden Abdelnaem, M.D.	Clinical Attending (NTE)	Anesthesiology
Daisy Alapat, M.D.	Clinical Educator (TE)	Pathology
Gwendolyn Bryant-Smith, M.D.	Clinical Educator (NTE)	Radiology
Karina Clemmons, Ed.D.	Basic Scientist (NTE)	Medical Humanities
Mari Davidson, Ph.D.	Basic Scientist (TE)	Biochemistry & Molecular Biology
Carly Eastin, M.D.	Clinical Educator (NTE)	Emergency Medicine
Joseph Guise, M.D.	Clinical Attending (NTE)	Psychiatry
Priya Gupta, M.D.	Clinical Attending (NTE)	Anesthesiology
Larry Hartzell, M.D.	Clinical Educator (TE)	Otolaryngology
Faiza Khan, M.D.	Clinical Educator (NTE)	Anesthesiology
Mary Kimbrough, M.D.	Clinical Educator (TE)	Surgery
Samuel Mackintosh, Ph.D.	Basic Scientist (NTE)	Biochemistry & Molecular Biology
Roy Morello, Ph.D.	Basic Scientist (TE)	Physiology & Cell Biology
Intawat Nookaew, Ph.D.	Basic Scientist (TE)	Biomedical Informatics
Kalpana Padala, M.D.	Clinical Scientist (NTE)	Geriatrics
Robert Pesek, M.D.	Clinical Educator (TE)	Pediatrics
Sheldon Riklon, M.D.	Clinical Educator (NTE)	Family & Preventive Medicine
Brandi Whitaker, Ph.D.	Clinical Educator (NTE)	Pediatrics
Fang Zheng, Ph.D.	Basic Scientist (TE)	Neurobiology & Developmental Sciences

Promotion from Assistant Professor to Associate Professor

Travis Ayers, M.D.	Clinical Educator (TE)	Pediatrics
William Beck, M.D.	Clinical Attending (NTE)	Anesthesiology
Erin Bennett, M.D.	Clinical Educator (TE)	Pediatrics
Carla Brown, M.D.	Clinical Educator (TE)	Pediatrics
Kathryn Brown, O.D., M.B.A.	Clinical Attending (NTE)	Ophthalmology
Subodh Devabhaktuni, M.D.	Clinical Educator (TE)	Internal Medicine
Jacob Filipek, M.D.	Clinical Educator (NTE)	Pediatrics
Srinivasa Gokarakonda, M.D.	Clinical Educator (TE)	Psychiatry
Tabasum Imran, M.D.	Clinical Attending (NTE)	Family & Preventive Medicine
Jessica Jakubowicz, M.D.	Clinical Educator (TE)	Pediatrics
Diane Jarrett, Ed.D.	Basic Scientist (NTE)	Family & Preventive Medicine
Faraz Kalantari, Ph.D.	Clinical Educator (TE)	Radiation Oncology

Mudassar Kamran, M.D.	Clinical Educator (TE)	Radiology
Samantha Kendrick, Ph.D.	Basic Scientist (TE)	Biochemistry & Molecular Biology
Melissa Kost, M.D.	Clinical Educator (TE)	Surgery
Lewis Krain, M.D.	Clinical Attending (NTE)	Psychiatry
Michael Macechko, M.D.	Clinical Educator (NTE)	Family & Preventive Medicine
Katy Marino, M.D.	Clinical Educator (TE)	Surgery
Sacha McBain, Ph.D.	Clinical Educator (TE)	Psychiatry
Rachel Millner, M.D.	Clinical Educator (TE)	Pediatrics
Liza Murray, M.D.	Clinical Educator (TE)	Pediatrics
Sonia Orcutt, M.D.	Clinical Educator (TE)	Surgery
Viktoras Palys, M.D.	Clinical Educator (TE)	Neurosurgery
Satya Patro, M.D.	Clinical Educator (TE)	Radiology
Anna Privratsky, D.O.	Clinical Educator (TE)	Surgery
Yasir Rahmatallah, Ph.D.	Basic Scientist (TE)	Biomedical Informatics
Michael Robeson, Ph.D.	Basic Scientist (TE)	Biomedical Informatics
Julia Roulier, M.D.	Clinical Attending (NTE)	Family & Preventive Medicine
Dustin Rumpel, M.D.	Clinical Attending (NTE)	Anesthesiology
Sara Sanders, M.D.	Clinical Educator (TE)	Pediatrics
Megha Sharma, M.D., M.S.	Clinical Educator (TE)	Pediatrics
Ankita Shukla, M.D.	Clinical Educator (TE)	Pediatrics
Ragesh Thandassery, M.D.	Clinical Attending (NTE)	Internal Medicine
Ronald Thompson, Ph.D.	Basic Scientist (NTE)	Psychiatry
Alexis White, M.D.	Clinical Attending (NTE)	Obstetrics & Gynecology
Dustin Williford, M.D.	Clinical Educator (NTE)	Pediatrics
Eva Woodward, Ph.D.	Clinical Scientist (NTE)	Psychiatry
Jinhu Xiong, M.D., Ph.D.	Basic Scientist (TE)	Orthopaedics
Sisira Yadala, M.D., FAAN	Clinical Educator (TE)	Neurology
Heather Young, M.D.	Clinical Educator (TE)	Pediatrics

Secondary Appointments

Promotion from Associate Professor to Professor

Carly Eastin, M.D.	Clinical Educator (NTE)	Pediatrics
Roy Morello, Ph.D.	Basic Scientist (TE)	Orthopaedics, Genetics
Intawat Nookaew, Ph.D.	Basic Scientist (TE)	Physiology & Cell Biology

Promotion from Assistant Professor to Associate Professor

Sacha McBain, Ph.D.	Clinical Educator (TE)	Surgery
Sonia Orcutt, M.D.	Clinical Educator (TE)	Dermatology
Michael Robeson, Ph.D.	Basic Scientist (TE)	Biochemistry & Molecular Biology

COLLEGE OF HEALTH PROFESSIONS

Promotion from Assistant Professor to Associate Professor

Cherika Robertson, M.Ed.
Tiffany Lepard, M.S.
Amber Teigen, DMSc
Edward Williams, DMSc

Laboratory Sciences
Genetic Counseling
Physician Assistant Studies
Physician Assistant Studies

COLLEGE OF NURSING

Promotion from Assistant Professor to Associate Professor

Corey Nagel, Ph.D.
Laura Hays, Ph.D
Doug Neal Reeves, M.B.A.

Department of Science
Department of Practice
Department of Practice

COLLEGE OF PUBLIC HEALTH

Promotion from Associate Professor to Professor

Stephen Bowman, Ph.D

Health Policy & Mgt

Promotion from Assistant Professor to Associate Professor

Clare Brown, Ph.D

Health Policy & Mgt

COLLEGE OF PHARMACY

Promotion from Associate Professor to Professor

Seth D. Heldenbrand, PharmD
Holly D. Maples, PharmD

Pharmacy Practice
Pharmacy Practice

Promotion from Assistant Professor to Associate Professor

Chris Johnson, Pharm.D., MEd

Pharmacy Practice

ACADEMIC AFFAIRS

Promotion from Associate Professor to Professor

Lindsay Blake, MLIS

Library

UNIVERSITY OF ARKANSAS – PULASKI TECHNICAL COLLEGE

Aiwei Borengasser
Jonathan Purkiss-Jones
Kate Terrell
Kiki Heintz
Mayo Johnson
Mike McMillan
Moluwa Matute
April Hearne
Colby Gunter

Teaching Professor
Teaching Professor
Teaching Professor
Teaching Professor
Teaching Professor
Teaching Professor
Teaching Professor
Associate Teaching Professor
Associate Teaching Professor

David Carpenter	Associate Teaching Professor
George Lauster	Associate Teaching Professor
Jennifer Atkins-Gordeeva	Associate Teaching Professor
Jonece Fields	Associate Teaching Professor
Joseph John	Associate Teaching Professor
Katie Carr	Associate Teaching Professor
Kelley Cowley	Associate Teaching Professor
Logan Oliver	Associate Teaching Professor
Matthew Chase	Associate Teaching Professor

ARKANSAS SCHOOL FOR MATHEMATICS SCIENCES AND THE ARTS

Elizabeth Brown, M.A. – Arts and Humaniti	Instructor of Excellence
Mary Leigh, Ph.D. – Arts and Humanities	Instructor of Excellence
Brian Ibsell, M.A. – Arts and Humanities	Instructor of Excellence
Allyn Dodd, Ph.D. – Science	Instructor of Distinction
Burt Hollandsworth, Ph.D. – Science	Instructor of Distinction

CLINTON SCHOOL OF PUBLIC SERVICE

Dr. Nichola Driver	Associate Professor
Dr. Robert Richards	Associate Professor

Report Of Tenure Awarded

UNIVERSITY OF ARKANSAS, FAYETTEVILLE

Trey Malone, Ph.D., Agricultural Economics and Agribusiness	Associate Professor
Jada M. Thompson, Ph.D., Agricultural Economics and Agribusiness	Associate Professor
Neelendra K. Joshi, Ph.D., Entomology and Plant Pathology	Associate Professor
Rupesh Kariyat, Ph.D., Entomology and Plant Pathology	Associate Professor
Jessica Colangelo, M. ARCH, Architecture	Associate Professor
David Michael Andree, M.F.A., Art	Associate Professor
John R. Blakinger, Ph.D., Art	Associate Professor
Adrienne H. Callander, M.F.A., Art	Associate Professor
Adam S. Hogan, Ph.D., Art	Associate Professor
Alison L. Place, M.F.A., Art	Associate Professor
Mary Beth Long, Ph.D., English	Associate Professor
Adam Rex Pope, Ph.D., English	Associate Professor
Kevin Martin Befus, Ph.D., Geosciences	Associate Professor
Linyin Cheng, Ph.D., Geosciences	Associate Professor
Shirin Saeidi, Ph.D., Political Science	Associate Professor
Michael David Niño, Ph.D., Sociology and Criminology	Associate Professor
Albert Cheng, Ph.D., Education Reform	Associate Professor

Morgan Ware, Ph.D., Electrical Engineering and Computer Science	Associate Professor
Lu Zhang, Ph.D., Electrical Engineering and Computer Science	Associate Professor
Professor Caleb N. Griffin, J.D., Law School	Associate Professor
Professor Amanda B. Hurst, J.D., Law School	Associate Professor
Jay T. McAllister, M.L.I.S., University Libraries	Assoc. Professor/Assoc. Librarian
Caleb Rawson, Ph.D., William Dillard Dept of Accounting	Associate Professor
Difei Geng, Ph.D., Economics	Associate Professor
Tim Riley, Ph.D., Finance	Associate Professor

UAF Tenure Awarded Other than in Annual Review Cycle

Robert Anderson IV, Ph.D., Law	Professor
Maria Carreon, Ph.D., Chemical Engineering	Associate Professor
Terry Howell, Ph.D., Biological and Agricultural Engineering	Professor
Jessica Morales, M.L.I.S., University Libraries	Assoc. Professor/Assoc. Librarian
Steven Wheeler, Ph.D., Communication Disorders and Occupational Therapy	Professor

UNIVERSITY OF ARKANSAS FOR MEDICAL SCIENCES

COLLEGE OF MEDICINE

Travis Ayers, M.D.	Clinical Educator (TE)	Pediatrics
Erin Bennett, M.D.	Clinical Educator (TE)	Pediatrics
Carla Brown, M.D.	Clinical Educator (TE)	Pediatrics
Subodh Devabhaktuni, M.D.	Clinical Educator (TE)	Internal Medicine
Eric Enemark, Ph.D.	Basic Scientist (TE)	Biochemistry & Molecular Biology
Srinivasa Gokarakonda, M.D.	Clinical Educator (TE)	Psychiatry
Jessica Jakubowicz, M.D.	Clinical Educator (TE)	Pediatrics
Faraz Kalantari, Ph.D.	Clinical Educator (TE)	Radiation Oncology
Mudassar Kamran, M.D.	Clinical Educator (TE)	Radiology
Samantha Kendrick, Ph.D.	Basic Scientist (TE)	Biochemistry & Molecular Biology
Melissa Kost, M.D.	Clinical Educator (TE)	Surgery
Katy Marino, M.D.	Clinical Educator (TE)	Surgery
Sacha McBain, Ph.D.	Clinical Educator (TE)	Psychiatry
Rachel Millner, M.D.	Clinical Educator (TE)	Pediatrics
Liza Murray	Clinical Educator (TE)	Pediatrics
Intawat Nookaew, Ph.D.	Basic Scientist (TE)	Biomedical Informatics
Viktoras Palys, M.D.	Clinical Educator (TE)	Neurosurgery
Satya Patro, M.D.	Clinical Educator (TE)	Radiology
Anna Privratsky, D.O.	Clinical Educator (TE)	Surgery
Zhiqiang Qin, M.D., Ph.D.	Basic Scientist (TE)	Pathology
Yasir Rahmatallah, Ph.D.	Basic Scientist (TE)	Biomedical Informatics
Michael Robeson, Ph.D.	Basic Scientist (TE)	Biomedical Informatics
Sara Sanders, M.D.	Clinical Educator (TE)	Pediatrics
Megha Sharma, M.D., M.S.	Clinical Educator (TE)	Pediatrics
Ankita Shukla, M.D.	Clinical Educator (TE)	Pediatrics

Jinhu Xiong, M.D., Ph.D.	Basic Scientist (TE)	Orthopaedics
Sisira Yadala, M.D., FAAN	Clinical Educator (TE)	Neurology
Heather Young, M.D.	Clinical Educator (TE)	Pediatrics

COLLEGE OF HEALTH PROFESSIONS

Cherika Robertson, M.Ed. Laboratory Sciences

COLLEGE OF NURSING

Corey Nagel, Ph.D. Department of Nursing Science
Laura Hays, Ph.D. Department of Nursing Practice

COLLEGE OF PUBLIC HEALTH

Clare Brown, Ph.D. Health Policy & Management
Michael Thomsen, Ph.D. Health Policy & Management
Stephen Bowman, Ph.D. Health Policy & Management

UNIVERSITY OF ARKANSAS AT LITTLE ROCK

Mark Baillie, Ph.D.	Physical Sciences (Chemistry)
John Nichols, Ph.D.	Physical Sciences (Physics and Astronomy)
Lynne Larsen, Ph.D.	Art and Design
Chris Robinson, Ph.D.	Mass Communication
Melvin Beavers, Ed.D.	Rhetoric and Writing
Bailey Blackburn, Ph.D.	Applied Communication
Edma Delgado-Solorzano, Ph.D.	World Languages
Lindsay Ruhr, Ph.D.	Social Work
Mary (Molly) Smith, Ph.D.	Criminal Justice and Criminology
Joseph Otundo, Ph.D.	Counseling, Human Performance, and Rehabilitation
Yue Zhao, Ph.D.	Business (Management, Marketing, and Technology)
Wenjun Wang, Ph.D.	Business (Management, Marketing, and Technology)
Philip Huff, Ph.D.	Computer Science
Ivan Rodriguez-Conde, Ph.D.	Computer Science

UNIVERSITY OF ARKANSAS AT MONTICELLO

Dr. Kim Level, Ed.D., School of Education
Dr. Nana Tian, Ph.D., College of Forestry, Agriculture and Natural Resources
Dr. Scott Bransford, Ph.D., School of Social and Behavioral Sciences
Dr. Richard Abbott, Ph.D., School of Mathematical and Natural Sciences
Dr. Renee Clark, Ph.D., Library

UNIVERSITY OF ARKANSAS AT PINE BLUFF

Emmanuel Asiamah, Ph.D., Department of Agriculture

Suzzette Goldmon, Ph.D. Department of Human Sciences
Karleah Harris, Ph.D., Department of Human Sciences
Daniel Irabor, Ph.D. Department of Social and Behavioral Sciences
Joy Jackson, Ph.D., Department of Biology
Cheryl Jackson-Golden, Ph.D., Department of Social and Behavioral Sciences
Bruce McGowan, Ph.D., Department of Agriculture
Jane Opiri, Ph.D. Department of Human Sciences
Vinay Raj, Ph.D., Department of Biology
Felecia Taylor-Waller, Department of Health, Physical Education and Recreation
Kamlesh Tiwari, Ph.D., Department of Business
Leonard Williams, Ph.D., Department of Health, Physical Education and Recreation

UNIVERSITY OF ARKANSAS CLINTON SCHOOL OF PUBLIC SERVICE

Dr. Nichola Driver, University of Arkansas Clinton School of Public Service
Dr. Robert Richards, University of Arkansas Clinton School of Public Service

1A. Adoption of Resolution Welcoming Mr. Scott Ford as a New Member of the Board of Trustees:

Upon motion by Trustee Dickey and second by Trustee Cox, the following resolution was approved:

WHEREAS, the Governor of the State of Arkansas appointed Mr. Kevin Crass of Little Rock, Arkansas, as a member of the Board of Trustees of the University of Arkansas;

NOW, THEREFORE, BE IT RESOLVED THAT THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS, having received official notification of the appointment of Kevin Crass as a member of the Board of Trustees, welcomes and congratulates Mr. Crass upon the assumption of his trusteeship.

1B. Adoption of Resolution Granting Trustee Emeritus to Mr. Morrill Harriman:

Upon motion by Trustee Dickey and second by Trustee Nelson, the following resolution was approved:

WHEREAS, Mr. Morrill Harriman of Rogers served as a member of the Board of Trustees of the University of Arkansas from March 12, 2014 to March 4, 2024; and

WHEREAS, Mr. Harriman earned bachelor and law degrees from the University of Arkansas, Fayetteville; and

WHEREAS, Mr. Harriman served on numerous Board committees, including terms as chair of the Audit and Fiscal Responsibility Committee, the Two-Year Colleges and Technical Schools

Committee, the Buildings and Grounds Committee, and the Academic and Student Affairs Committee; and

WHEREAS, Mr. Harriman was elected to several Board of Trustees offices during his tenure, including Assistant Secretary, Secretary, Vice Chairman and culminating in his election as Chairman for the 2023-24 term; and

WHEREAS, Mr. Harriman served as Chief of Staff to Arkansas Governor Mike Beebe throughout his eight years in office and previously served 16 years in the Arkansas Senate, representing parts of Western Arkansas including the cities of Fort Smith and Van Buren; and

WHEREAS, following his career in public office Mr. Harriman found success in the private sector serving six years as President of the Poultry Federation and in private law practice at the Mitchell Williams Law Firm after his departure from the Governor's Office; and

WHEREAS, Mr. Harriman and his wife Susan have been longtime advocates for public education in Arkansas both at the secondary and post-secondary levels; and

WHEREAS, Mr. Harriman brought to the Board a unique skill set characterized by experience and wisdom gained from his decades of service to the State of Arkansas and its citizens; and

WHEREAS, Mr. Harriman leaves a legacy on the Board and the entire University of Arkansas System of fiscal responsibility, sound leadership, and dedicated service to the students, faculty and staff of each of the campuses, divisions and units across the state;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board acknowledges the expiration of the term of office of Mr. Morrill Harriman as a member of the Board on March 4, 2024, and expresses to him its sincere appreciation for his dedicated service and continued friendship.

BE IT FURTHER RESOLVED THAT the Board hereby bestows on Mr. Harriman the rank of Trustee Emeritus and that the Secretary of the Board is hereby directed to spread this resolution on the minutes of the meeting and to transmit a copy of this resolution to Mr. Harriman.

2. Approval of Minutes of the Regular Meeting Held January 24-25, 2024:

Upon motion by Trustee Dickey and second by Trustee Wilson, the minutes of the regular meeting held January 24-25, 2024, were approved.

Chair Eichler called on Trustee Crass to convene the Joint Hospital Committee at 1:39 p.m., called on Trustee Todd to convene the Audit and Fiscal Responsibility Committee at 2:39 p.m., called on Trustee Fryar to convene the Academic and Student Affairs Committee at 3:30 p.m., and called on

Trustee Todd to convene the Two-Year Colleges and Technical Schools Committee at 4:06 p.m. Upon motion and second by Trustees Dickey and Wilson, Chair Eichler called another Executive Session at 4:45 p.m., ending at 5:50 p.m., with no action taken, and adjourned the meeting until 8:45 a.m. the next morning.

On Wednesday, March 13, 2024, Chair Eichler reconvened the meeting and called on Trustee Cox to convene the Agriculture Committee at 8:46 a.m., Trustee Dickey to convene the Buildings and Grounds Committee at 9:13 a.m., and Trustee Todd to reconvene (for second portion) the Two-Year Colleges and Technical Schools Committee at 9:41 a.m. Chair Eichler reconvened the regular session of the Board at 9:50 a.m.

3. Report on University Hospital-Board of Trustees Joint Committee Meeting Held March 12, 2024, UAMS:

Trustee Crass reported that the University Hospital-Board of Trustees Joint Committee met on March 12, 2024, and moved that the actions of the Committee, which included approval of the minutes of the meeting held January 24, 2024, be approved by the Board. Upon motion of Trustee Crass and second by Trustee Fryar, the following committee items were reported on and approved by the full Board:

3.1 Approval of the Safety Management and Emergency Preparedness Report, UAMS:

Dr. Michelle Krause presented the Safety Management Report October through December 2023 and the Emergency Preparedness Report from January through February 2024. UAMS continues to conduct active shooter drills on campus and off-site clinics. These drills will continue through March. Planning continues with the Metro Hospital Coalition, first responders and local Office of Emergency Management have begun in preparation for the April 8, 2024 eclipse. A site-specific plan for UAMS Main Campus was developed that addresses staffing, traffic and emergency services. On January 17, 2024 infrastructure that was impacted by extremely low temperatures began to show signs of stress with twenty-five water source related issues and seventy-three leaks reported.

3.2 Review of the Quality, Experience and Safety Report, UAMS:

Dr. Michelle Krause presented and reviewed the Quality, Experience and Safety report through March 2024. UAMS continues to see improvement year over year in Patient Safety Indicators, such as, healthcare acquired infections, mortality rate and length of stay. UAMS continues to see improvement in patient experience, such as interdisciplinary communication, cleanliness, ambulatory recommend provider and ambulatory nurse confidence and trust. Falls are the single most common adverse

event reported at UAMS. Falls are trending downward due to anticipatory rounds on each patient every hour.

3.3 Review of the Magnet Program, UAMS:

Dr. Krause introduced Tammy Jones, PhD, RN, NE-BC as the newly appointed Chief Nursing Officer at UAMS. Rebecca Thacker, MNSc, RNC-NIC, Director of Research, Excellence and Magnet Programs reviewed the Magnet Program for UAMS. Magnet designation, is a program of the American Nurses Credentialing Center (ANCC) to designate hospitals that demonstrate nursing excellence. Magnet designation is important because it signals to both our patients and nurses that we meet the highest standards in nursing excellence. This designation will be a powerful recruiting tool, helping to fill open spots in both the hospital and clinics with talented, committed nursing staff. The Magnet application was submitted February 1, 2024 and the documents passed initial review by ANCC. Sherrie Searcy, BSN, RN, SANE-A, Director of Sexual Assault Program reviewed the TeleSANE program which provides patient-centered, trauma-informed Sexual Assault Care. Deborah Hutts, MSN, RN, NE-BC, Perioperative Service Nursing Director reviewed the role nurses had during COVID. Ken Lewis, AND, RN, TOSH Preop/PACU RN reviewed the UAMS Stroke Program improvements of door to needle time.

3.4 Review of the Clinical Enterprise Key Indicators, UAMS:

Ms. Amanda George presented the UAMS Integrated Clinical Enterprise Key Indicators for the period ending January 31, 2024. Year to date inpatient discharges are behind budget due to staffing issues. Clinic visits are above budget. Surgical cases are behind budget.

3.5 Chief Executive Officer's Update, UAMS:

UAMS had a successful The Joint Commission (TJC) triennial survey March 5-8, 2024 to confirm and renew their accreditation for Center for Medicare & Medicaid Services (CMS). The Joint Commission presented UAMS with 36 findings, which is a small number for an organization our size. These findings are being addressed or have been resolved.

4. Report on Audit and Fiscal Responsibility Committee Meeting Held March 12, 2024:

Audit and Fiscal Responsibility Committee Chair reported on the meeting held March 12, 2024, which included approval of the minutes of the meeting held January 24, 2024. Upon motion by Trustee Todd and second by Trustee Dickey, the following committee items were approved by the full Board:

4.1 Approval of Fiscal Year 2024 Audit Plan Update Report:

The Fiscal Year 2024 Audit Plan Update Report was reviewed and approved. The update included the Audit Plan Update, the Strategic Audit Risk Assessment Report, Internal Audit Reports completed since the last meeting, the Follow-Up Report on Prior Audits, and a listing of External Audit Reports received and reviewed during Fiscal Year 2024, with unmodified opinions and no material internal control or compliance findings.

4.2 Update on Losses Identified Through the Internal Audit Process:

The Committee received an update on the Internal Audit Department's Loss Report Tracking schedule. The schedule was presented as an information item.

FISCAL RESPONSIBILITY

4.3 Finance Reporting Plan Update:

Chief Financial Officer Tara Smith provided an update on the finance reporting plan. Trustee Fryar noted that it would be wise to take a similar approach in the reporting structure for IT. This was an information item.

4.4 Approval to Issue Refunding Bonds, UAFS:

[Trustee Crass Recused.]

The committee reviewed and approved the following resolution:

RESOLUTION
OF THE BOARD OF TRUSTEES
OF THE UNIVERSITY OF ARKANSAS

AUTHORIZING THE ISSUANCE OF BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS STUDENT FEE REVENUE BONDS (FORT SMITH CAMPUS) FOR THE PURPOSE OF REFUNDING CERTAIN OUTSTANDING BONDS; AUTHORIZING THE EXECUTION OF CERTAIN DOCUMENTS; AND PRESCRIBING OTHER MATTERS PERTAINING THERETO.

WHEREAS, the Board of Trustees of the University of Arkansas (the "Board") is authorized under the Constitution and laws of the State of Arkansas, including particularly Arkansas Code of 1987 Annotated, Title 6, Chapter 62, Subchapter 3 (the "Act") to borrow money for the purpose of acquiring, constructing and equipping capital improvements for use by the University of Arkansas System (the "System") and to refund bonds issued under the Act to finance such capital improvements; and

WHEREAS, the Board has previously issued its Student Fee Refunding Revenue Bonds (Fort Smith Campus), Series 2014A (the "Series 2014A Bonds"), and its Student Fee Revenue Bonds (Fort Smith Campus), Series 2014B (the "Series 2014B Bonds"); and

WHEREAS, the Series 2014A Bonds are currently in the outstanding principal amount of \$2,710,000, and the Series 2014A Bonds are subject to optional redemption by the Board without penalty on and after December 1, 2024; and

WHEREAS, the Series 2014B Bonds are currently in the outstanding principal amount of \$8,225,000, and the Series 2014B Bonds are subject to optional redemption by the Board without penalty on and after June 1, 2024; and

WHEREAS, it has been found and determined, based on the advice of the staff of the System and the University of Arkansas at Fort Smith ("UAFS"), that the Board can, based on current market conditions, recognize net present value savings by the refunding of all or portions of the outstanding Series 2014A Bonds and/or Series 2014B Bonds (the "Refunding"), and that the Refunding should be financed by the Board's Student Fee Revenue Bonds (Fort Smith Campus) (the "Bonds"), the proceeds of the sale thereof to be used for accomplishing the Refunding and paying the costs of issuing the Bonds; and

WHEREAS, the Bonds are to be secured pursuant to one or more Trust Indentures for each issue of Bonds dated as of the dated date of each issue of Bonds (the "Indentures"), between the Board and The First National Bank of Fort Smith, Fort Smith, Arkansas, as trustee (the "Trustee"); and

WHEREAS, in order to proceed with the Refunding, it is necessary for the Board (a) to authorize the issuance and marketing of the Bonds; (b) to authorize the President of the System to deem final a Preliminary Official Statement or Preliminary Official Statements for the Bonds and to authorize their use; (c) to authorize the pricing of the Bonds and the execution of a Bond Purchase Agreement or Bond Purchase Agreements for the Bonds with the Underwriters (as hereinafter defined) in connection therewith; and (d) to authorize the execution of the Indentures and related documents, all relating to the security and issuance of the Bonds;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS:

Section 1. After receiving advice from and the recommendation of the Vice President for Finance and Chief Financial Officer of the System and the Vice Chancellor for Finance and Administration of UAFS, all or any portion of the Series 2014A Bonds and all or any portion of the Series 2014B Bonds may be refunded if such refunding would produce an aggregate net present value savings of at least three percent (3%) of the principal balance

of the Series 2014A Bonds and the Series 2014B Bonds being refunded (as calculated on a combined basis taking into account the aggregate net present value savings of any Series 2014A Bonds being refunded blended with the aggregate net present value savings of any Series 2014B Bonds being refunded). In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Refunding of the Series 2014A Bonds and the Series 2014B Bonds selected for the Refunding. The Bonds allocable to the Refunding shall have a final maturity date not later than December 1, 2039. The Series 2014A Bonds and the Series 2014B Bonds being refunded shall be called for redemption on a date or dates selected by the Vice President for Finance and Chief Financial Officer of the System.

The Bonds shall be issued in an aggregate principal amount not greater than the amount needed to accomplish the Refunding and to pay the estimated costs of issuing the Bonds and accomplishing the Refunding, including the payment of fees to Bond Counsel (as hereinafter defined), the Underwriters, the financial advisor and other professionals engaged by or on behalf of the Board to accomplish the issuance of the Bonds and the Refunding.

All Bonds shall have a description in the name that shall indicate the year in which the particular Bonds are issued and may contain a letter designation selected by the Vice Chancellor for Finance and Administration of UAFS per series of Bonds, which shall be in sequential order after taking into account other Bonds previously issued in such year.

The Bonds may be combined and issued at one time, or in the alternative and subject to the provisions of Section 5 hereof, all or any portion of the Bonds may be issued at separate times; provided, however, there shall be no more than two issues of Bonds authorized under this Resolution. The Bonds issued at the same time may be divided into multiple series if taxable and tax-exempt bonds are being issued, if advantageous for planning purposes or if necessitated for federal income tax purposes, as determined by the President of the System. Each series of an issue shall have a series name that reflects such series as "Refunding," and each series may have a series name reflects if such series is taxable for federal income tax purposes.

Section 2. All Bonds shall be general obligations only of the Board, and payment of debt service on all Bonds will be specifically secured by an allocation of Student Fee Revenues (as defined in the Indentures, but generally consisting of (i) tuition and fee revenues collected by UAFS, (ii) all sales and services revenues and all auxiliary enterprises revenues (as such terms are used in the context of generally accepted accounting principles) derived from facilities funded or refunded with the Bonds or the Parity Bonds (as defined in the Indenture), and (iii) all surplus sales and services and auxiliary enterprises revenues (as such terms are used in the context of generally accepted accounting principles) derived from residence halls, married student apartments, fraternity

and sorority houses, residence dining services, and transit and parking services to the extent such revenues are derived from facilities funded with obligations issued under the Act and (iv) athletic gate receipts and other revenues derived from intercollegiate athletics at UAFS, provided that there shall not be included any fees authorized or imposed by or for UAFS and dedicated to a specific purpose unrelated to obligations issued pursuant to the Act or to facilities funded with such obligations) sufficient to provide coverage of 110% of maximum annual debt service on the Bonds, the Series 2014A Bonds that are not refunded as part of the Refunding, the Series 2014B Bonds that are not being refunded as part of the Refunding, the Board's Student Fee Refunding Revenue Bonds (Fort Smith Campus), Series 2016, the Board's Student Fee Revenue Bonds (Fort Smith Campus), Taxable Refunding Series 2020A and Refunding Series 2020B, and any other additional parity bonds previously issued or issued hereafter, and any required deposits to any debt service reserves for such bonds.

Section 3. In order to provide for the issuance of the Bonds and to prescribe the terms under which the Bonds will be secured, executed, authenticated, accepted and held, the Chairman, Secretary, and Assistant Secretary of the Board and the President of the System are hereby authorized to execute all documents necessary for the issuance of the Bonds, including, without limitation:

- (a) an Indenture for each issue of Bonds to be dated as of the date of the particular Bonds that are part of such issue, between the Board and the Trustee, setting forth the terms and conditions of such particular Bonds and providing for the issuance of the particular Bonds;
- (b) a Bond Purchase Agreement for each issue of Bonds between the Board and the Underwriters, setting forth the purchase price and the other terms and conditions upon which the issue of Bonds will be sold to the Underwriters; and
- (c) a Continuing Disclosure Agreement for each issue of Bonds between the Board and the Trustee, setting forth certain obligations of the Board to make continuing disclosure of financial information and certain events to the secondary municipal marketplace, as set forth in Rule 15c2-12 of the Securities and Exchange Commission.

The Indenture, the Bond Purchase Agreement, and the Continuing Disclosure Agreement for an issue of Bonds shall be in substantially the form heretofore distributed to representatives of the System and UAFS and made available to the Board with such changes as shall be approved by the Chairman or the President. The Board recognizes that certain revisions may be made to an Indenture, a Bond Purchase Agreement and a Continuing Disclosure Agreement prior to the issuance of an issue of Bonds, and hereby authorizes the Chairman or President to approve and accept such revisions, the signature of either on a Bond Purchase Agreement, an Indenture, and a Continuing Disclosure

Agreement for Bonds to constitute proof of their acceptance of such revisions. Specifically, the President or the Chairman is each hereby authorized to accept the final maturity schedule, interest rates, and reoffering yields for each issue of the Bonds if he deems such rates, yields, and maturity schedule to be appropriate and within the authority granted by this Resolution and execute a Bond Purchase Agreement with the Underwriters. Prior to the sale of an issue of Bonds, the President or the Chairman is hereby authorized to confer with Bond Counsel in allocating the principal amount of such Bonds between tax-exempt bonds and taxable bonds for federal income tax purposes.

The President is hereby authorized to negotiate an Underwriters' discount with the Underwriters that is not in excess of 0.275% of the par amount of the Bonds of an issue. The purchase price may include original issue premiums and discounts in such amounts as may be approved by the President.

Section 4. The Board hereby authorizes the use of a Preliminary Official Statement in the marketing of each issue of the Bonds and authorizes the production of an Official Statement for each issue of the Bonds. The Preliminary Official Statement is hereby approved in substantially the form heretofore distributed to representatives of the System and UAFS and made available to the Board. The Board recognizes that certain revisions may be made to the Preliminary Official Statement prior to its delivery to prospective purchasers of each issue of the Bonds, and hereby authorizes the Chairman or the President to approve and accept such revisions, the signature of either on each such Preliminary Official Statement to constitute proof of acceptance of such revisions. The Board hereby authorizes the President to "deem final" for purposes of Rule 15c2-12 of the Securities and Exchange Commission the Preliminary Official Statement with such revisions as may be accepted by the President. The Board hereby further authorizes and approves the production of a final Official Statement for each issue of the Bonds, and authorizes and directs the President to execute and deliver each Official Statement, in such form as he deems acceptable, in connection with the issuance of each issue of the Bonds.

Section 5. If the President of the System, upon the advice of the Vice President for Finance and Chief Financial Officer of the System or the Vice Chancellor for Finance and Administration of UAFS, deems that it is in the best interest of the Board, all or any portion of the Bonds may be issued at separate times; provided, however, there shall be no more than two Bond issues authorized under this Resolution. An Indenture, Bond Purchase Agreement, Continuing Disclosure Agreement, and Preliminary Official Statement have been prepared and made available to the Board assuming that the Bonds will be combined into and sold as one issue at the same time. In the event that the President of the System, as stated in the first sentence of this Section, determines that it is in the best interest of the Board for all or any portion of the Bonds to be issued at separate times, the Chairman or the President are each authorized to accept and execute an Indenture, a Bond Purchase Agreement, a Continuing Disclosure Agreement, and a

Preliminary Official Statement for each issue of the Bonds, so long as such documents remain in substantially the form as heretofore distributed to representatives of the System and UAFS and made available to the Board at this meeting, with such changes necessitated by issuing the Bonds at separate times. The signature of the Chairman or President on each of such documents shall evidence approval thereof.

Section 6. The Chairman, Secretary, and Assistant Secretary of the Board, the President of the System, and the Vice Chancellor for Finance and Administration of UAFS are hereby authorized and directed to do any and all lawful things to effect the execution and delivery of the Bonds, the Indentures, the Continuing Disclosure Agreements, and the Bond Purchase Agreements, and the execution and delivery of all papers, documents, certificates and other instruments of whatever nature that may be necessary or desirable for carrying out the authority conferred by this Resolution or evidencing the authority and its exercise. The Secretary or Assistant Secretary of the Board is hereby authorized to acknowledge and attest the signatures of the Chairman and to execute such other documents as may be required in connection with the issuance of the Bonds.

Section 7. The Board hereby expresses its intent to select Crews & Associates, Inc., and Stephens Inc. as underwriters for the sale of the Bonds (collectively, the "Underwriters"). The Board hereby expresses its intent to retain Friday, Eldredge & Clark, LLP as bond counsel ("Bond Counsel"). The President of the System and Vice President for Finance and Chief Financial Officer of the System, in consultation with the Chancellor of UAFS and the Vice Chancellor for Finance and Administration of UAFS, are authorized to negotiate the terms and conditions of an agreement with Bond Counsel, including a reasonable fee arrangement, and to execute such agreement as they determine is necessary and in the best interest of the System. If such negotiations are unsuccessful, the President of the System and the Vice President for Finance and Chief Financial Officer of the System, in consultation with the Chancellor of UAFS and the Vice Chancellor for Finance and Administration of UAFS, are hereby authorized to negotiate with another bond counsel. Upon the conclusion of successful negotiations, Bond Counsel will begin documenting the issuance of the Bonds upon such schedule and in such manner as the President of the System shall direct.

Section 8. The Chairman of the Board, the President of the System, and the Vice Chancellor for Finance and Administration of UAFS are each authorized and directed to take all actions and do all things necessary to perform the obligations of the Board under the Bonds, the Indentures, the Bond Purchase Agreements, and the Continuing Disclosure Agreements. The Vice Chancellor for Finance and Administration of UAFS is specifically authorized and directed to make or cause to be made all payments on the Bonds as required by the Indentures. It is acknowledged and approved that the obligations of the Chairman of the Board, the President of the System, and the Vice Chancellor for Finance and Administration of UAFS under the Bonds, the Indentures, and the Continuing

Disclosure Agreements may be enforced by mandamus as a remedy under applicable Arkansas statutes. For purposes of this Section, the term "Vice Chancellor for Finance and Administration" shall include any officer who succeeds to the functions and duties normally performed by the Vice Chancellor for Finance and Administration or chief financial officer of UAFS.

Section 9. The provisions of this Resolution are hereby declared to be separable and if any provision shall for any reason be held illegal or invalid, such holding shall not affect the validity of the remainder of this Resolution.

Section 10. All resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

4.5 Approval to Issue Refunding Bonds, UAPB:

[Trustee Crass Recused.]

The committee reviewed and approved the following resolution:

RESOLUTION
OF THE BOARD OF TRUSTEES
OF THE UNIVERSITY OF ARKANSAS

AUTHORIZING THE ISSUANCE OF BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS VARIOUS FACILITIES REVENUE BONDS (PINE BLUFF CAMPUS) FOR THE PURPOSE OF REFUNDING CERTAIN OUTSTANDING BONDS; AUTHORIZING THE EXECUTION OF CERTAIN DOCUMENTS; AND PRESCRIBING OTHER MATTERS PERTAINING THERETO.

WHEREAS, the Board of Trustees of the University of Arkansas (the "Board") is authorized under the Constitution and laws of the State of Arkansas, including particularly Arkansas Code of 1987 Annotated, Title 6, Chapter 62, Subchapter 3 (the "Act"), to borrow money for the purpose of acquiring, constructing and equipping capital improvements for use by the University of Arkansas System (the "System") and to refund bonds issued under the Act to finance such capital improvements; and

WHEREAS, the Board has previously issued its Various Facilities Revenue Refunding Bonds (Pine Bluff Campus), Series 2014A (the "Series 2014A Bonds"); and

WHEREAS, the Series 2014A Bonds are currently in the outstanding principal amount of \$11,115,000, and the Series 2014A Bonds are subject to optional redemption by the Board without penalty on and after December 1, 2024; and

WHEREAS, it has been found and determined, based on the advice of the staff of the System and the University of Arkansas at Pine Bluff ("UAPB"), that the Board can, based

on current market conditions, recognize net present value savings by the refunding of all or portions of the outstanding Series 2014A Bonds (the "Refunding"), and that the Refunding should be financed by the Board's Various Facilities Revenue Bonds (Pine Bluff Campus) (the "Bonds"), the proceeds of the sale thereof to be used for accomplishing the Refunding and paying the costs of issuing the Bonds; and

WHEREAS, the Bonds are to be secured pursuant to a Trust Indenture to be dated as of the dated date of the Bonds (the "Indenture"), between the Board and Simmons Bank, Pine Bluff, Arkansas, as trustee (the "Trustee"); and

WHEREAS, in order to proceed with the Refunding, it is necessary for the Board (a) to authorize the issuance and marketing of the Bonds; (b) to authorize the President of the System to deem final a Preliminary Official Statement for the Bonds and to authorize its use; (c) to authorize the pricing of the Bonds and the execution of a Bond Purchase Agreement for the Bonds with the Underwriters (as hereinafter defined) in connection therewith; and (d) to authorize the execution of the Indenture and related documents, all relating to the security and issuance of the Bonds;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS:

Section 1. After receiving advice from and the recommendation of the Vice President for Finance and Chief Financial Officer of the System and the Vice Chancellor for Finance and Administration of UAPB, all or any portion of the Series 2014A Bonds may be refunded if such refunding would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Series 2014A Bonds being refunded. In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Refunding of the Series 2014A Bonds selected for the Refunding. The Bonds allocable to the Refunding of the Series 2014A Bonds shall have a final maturity date not later than the maturity date of the Series 2014A Bonds being refunded. The Series 2014A Bonds being refunded shall be called for redemption on a date selected by the Vice President for Finance and Chief Financial Officer of the System.

The Bonds shall be issued in an aggregate principal amount not greater than the amount needed to accomplish the Refunding and to pay the estimated costs of issuing the Bonds and accomplishing the Refunding, including the payment of fees to Bond Counsel (as hereinafter defined), the Underwriters, the financial advisor and other professionals engaged by or on behalf of the Board to accomplish the issuance of the Bonds and the Refunding.

All Bonds shall have a description in the name that shall indicate the year in which the particular Bonds are issued and may contain a letter designation selected by the Vice Chancellor for Finance and Administration of UAPB, which shall be in sequential order after taking into account other bonds previously issued in such year.

The Bonds may be divided into multiple series if taxable and tax-exempt bonds are being issued, if advantageous for planning purposes or if necessitated for federal income tax purposes, as determined by the President of the System. Each series shall have a series name that reflects such series as "Refunding" and each series may have a series name that reflects if such series is taxable for federal income tax purposes.

Section 2. The Bonds shall be general obligations only of the Board, and the Bonds shall be secured by a pledge of (i) all tuition and fee revenues collected by UAPB and (ii) all sales and services revenues and all auxiliary enterprises revenues (as such terms are used in the context of generally accepted accounting principles) derived from, but not limited to, the following: residence halls, married student housing, fraternity and sorority houses, dining services, the student union, book store, athletic gate receipts and other revenues derived from intercollegiate athletics, and transit and parking services collected by UAPB.

Section 3. In order to provide for the issuance of the Bonds and to prescribe the terms under which the Bonds will be secured, executed, authenticated, accepted and held, the Chairman, Secretary, and Assistant Secretary of the Board and the President of the System are hereby authorized to execute all documents necessary for the issuance of the Bonds, including, without limitation:

- (a) the Indenture to be dated as of the date of the Bonds, between the Board and the Trustee, setting forth the terms and conditions of the Bonds and providing for the issuance of the Bonds;
- (b) a Bond Purchase Agreement between the Board and the Underwriters, setting forth the purchase price and the other terms and conditions upon which the Bonds will be sold to the Underwriters; and
- (c) a Continuing Disclosure Agreement between the Board and the Trustee, setting forth certain obligations of the Board to make continuing disclosure of financial information and certain events to the secondary municipal marketplace, as set forth in Rule 15c2-12 of the Securities and Exchange Commission.

The Indenture, the Bond Purchase Agreement, and the Continuing Disclosure Agreement for the Bonds shall be in substantially the form heretofore distributed to representatives of the System and UAPB and made available to the Board with such changes as shall be approved by the Chairman or the President. The Board recognizes that certain revisions may be made to the Indenture, the Bond Purchase Agreement and the Continuing Disclosure Agreement prior to the issuance of the Bonds, and hereby authorizes the

Chairman or President to approve and accept such revisions, the signature of either on the Bond Purchase Agreement, the Indenture, and the Continuing Disclosure Agreement to constitute proof of their acceptance of such revisions. Specifically, the President or the Chairman is each hereby authorized to accept the final maturity schedule, interest rates, and reoffering yields for the Bonds if he deems such rates, yields, and maturity schedule to be appropriate and within the authority granted by this Resolution and execute the Bond Purchase Agreement with the Underwriters. Prior to the sale of the Bonds, the President or the Chairman is hereby authorized to confer with Bond Counsel in allocating the principal amount of such Bonds between tax-exempt bonds and taxable bonds for federal income tax purposes.

The President is hereby authorized to negotiate an Underwriters' discount with the Underwriters that is not in excess of 0.275% of the par amount of the Bonds. The purchase price may include original issue premiums and discounts in such amounts as may be approved by the President.

Section 4. The Board hereby authorizes the use of a Preliminary Official Statement in the marketing of the Bonds and authorizes the production of an Official Statement for the Bonds. The Preliminary Official Statement is hereby approved in substantially the form heretofore distributed to representatives of the System and UAPB and made available to the Board. The Board recognizes that certain revisions may be made to the Preliminary Official Statement prior to its delivery to prospective purchasers of the Bonds, and hereby authorizes the Chairman or the President to approve and accept such revisions, the signature of either on each such Preliminary Official Statement to constitute proof of acceptance of such revisions. The Board hereby authorizes the President to "deem final" for purposes of Rule 15c2-12 of the Securities and Exchange Commission the Preliminary Official Statement with such revisions as may be accepted by the President. The Board hereby further authorizes and approves the production of a final Official Statement of the Bonds, and authorizes and directs the President to execute and deliver each Official Statement, in such form as he deems acceptable, in connection with the issuance of the Bonds.

Section 5. The Chairman, Secretary, and Assistant Secretary of the Board, the President of the System, and the Vice Chancellor for Finance and Administration of UAPB are hereby authorized and directed to do any and all lawful things to effect the execution and delivery of the Bonds, the Indenture, the Continuing Disclosure Agreement, and the Bond Purchase Agreement, and the execution and delivery of all papers, documents, certificates and other instruments of whatever nature that may be necessary or desirable for carrying out the authority conferred by this Resolution or evidencing the authority and its exercise. The Secretary or Assistant Secretary of the Board is hereby authorized to acknowledge and attest the signatures of the Chairman and to execute such other documents as may be required in connection with the issuance of the Bonds.

Section 6. The Board hereby expresses its intent to select Crews & Associates, Inc., and Stephens Inc. as underwriters for the sale of the Bonds (collectively, the "Underwriters"). The Board hereby expresses its intent to retain Friday, Eldredge & Clark, LLP as bond counsel ("Bond Counsel"). The President of the System and Vice President for Finance and Chief Financial Officer of the System, in consultation with the Chancellor of UAPB and the Vice Chancellor for Finance and Administration of UAPB, are authorized to negotiate the terms and conditions of an agreement with Bond Counsel, including a reasonable fee arrangement, and to execute such agreement as they determine is necessary and in the best interest of the System. If such negotiations are unsuccessful, the President of the System and the Vice President for Finance and Chief Financial Officer of the System, in consultation with the Chancellor of UAPB and the Vice Chancellor for Finance and Administration of UAPB, are hereby authorized to negotiate with another bond counsel. Upon the conclusion of successful negotiations, Bond Counsel will begin documenting the issuance of the Bonds upon such schedule and in such manner as the President of the System shall direct.

Section 7. The Chairman of the Board, the President of the System, and the Vice Chancellor for Finance and Administration of UAPB are each authorized and directed to take all actions and do all things necessary to perform the obligations of the Board under the Bonds, the Indenture, the Bond Purchase Agreement, and the Continuing Disclosure Agreement. The Vice Chancellor for Finance and Administration of UAPB is specifically authorized and directed to make or cause to be made all payments on the Bonds as required by the Indenture. It is acknowledged and approved that the obligations of the Chairman of the Board, the President of the System, and the Vice Chancellor for Finance and Administration of UAPB under the Bonds, the Indenture, and the Continuing Disclosure Agreement may be enforced by mandamus as a remedy under applicable Arkansas statutes. For purposes of this Section, the term "Vice Chancellor for Finance and Administration" shall include any officer who succeeds to the functions and duties normally performed by the Vice Chancellor for Finance and Administration or chief financial officer of UAPB.

Section 8. The provisions of this Resolution are hereby declared to be separable and if any provision shall for any reason be held illegal or invalid, such holding shall not affect the validity of the remainder of this Resolution.

Section 9. All resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

4.6 Approval to Issue Bonds, UACCM:

[Trustee Crass Recused.]

The committee reviewed and approved the following resolution:

RESOLUTION
OF THE BOARD OF TRUSTEES
OF THE UNIVERSITY OF ARKANSAS

AUTHORIZING THE ISSUANCE OF BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS STUDENT FEE REVENUE BONDS (UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT MORRILTON) FOR THE PURPOSE OF FINANCING ALL OR A PORTION OF THE COSTS OF CAPITAL IMPROVEMENTS FOR THE UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT MORRILTON; AUTHORIZING THE EXECUTION OF CERTAIN DOCUMENTS; AND PRESCRIBING OTHER MATTERS PERTAINING THERETO.

WHEREAS, the Board of Trustees of the University of Arkansas (the "Board") is authorized under the Constitution and laws of the State of Arkansas, including particularly Arkansas Code of 1987 Annotated, Title 6, Chapter 62, Subchapter 3 (the "Act") to borrow money for the purpose of acquiring, constructing and equipping capital improvements for use by the University of Arkansas System (the "System"); and

WHEREAS, the Board has determined and hereby finds and declares that there is a need for financing certain capital improvements on or for the campus of the University of Arkansas Community College at Morrilton ("UACCM"), including, but not limited to, the following: (a) the acquisition, construction, furnishing, and equipping of the Nursing and Science Center, and (b) the acquisition, construction, improvement, renovation, equipping and/or furnishing of other capital improvements and infrastructure and the acquisition of various equipment and/or real property for UACCM (collectively, the "Project"), which Project the Board hereby finds and declares is proper and suitable for UACCM and the System and for the UACCM's and the System's educational purpose; and

WHEREAS, the staff of the System and UACCM have recommended, and the Board has determined and hereby finds and declares, that the best method of financing all or a portion of the costs of the Project will be through the issuance of its Board of Trustees of the University of Arkansas Student Fee Revenue Bonds (University of Arkansas Community College at Morrilton) (the "Bonds") in an aggregate principal amount not to exceed \$12,000,000 the proceeds of the sale thereof to be used to finance costs of the Project, to pay costs of issuing the Bonds, and to fund capitalized interest (if necessary or desirable); and

WHEREAS, the Bonds are to be secured pursuant to a Trust Indenture to be dated as of the dated date of the Bonds (the "Indenture"), between the Board and Regions Bank, as trustee (the "Trustee"); and

WHEREAS, prior to the issuance of the Bonds, the UACCM will obtain, pursuant to Arkansas Code of 1987 Annotated Section 6-62-306, a resolution of the Arkansas Higher Education Coordinating Board giving its advice that the Project is economically feasible; and

WHEREAS, it is anticipated that proceeds of the Bonds to be issued for the Project will be supplemented with reserves and other available funds of UACCM; and

WHEREAS, the Board intends that prior to the issuance of the Bonds certain costs relating to the Project will be incurred and paid from certain funds and accounts established and administered by UACCM or the System; and

WHEREAS, the Board wishes to express its current intent to reimburse certain funds and accounts for all expenditures related to the Project from the proceeds of the Bonds and desires that, with respect to the Bonds, such reimbursement comply with Treasury Regulation Section 1.150-2 (the "Regulation") so that proceeds of the Bonds will be deemed spent when such reimbursement is made; and

WHEREAS, in order to proceed with the Project and its financing, it is necessary for the Board (a) to authorize the issuance and marketing of the Bonds; (b) to authorize the President of the System to deem final a Preliminary Official Statement for the Bonds and to authorize its use; (c) to authorize the pricing of the Bonds and the execution of a Bond Purchase Agreement for the Bonds with the Underwriters (as hereinafter defined) in connection therewith; and (d) to authorize the execution of the Indenture and related documents, all relating to the security and issuance of the Bonds;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS:

Section 1. In order to finance costs of the Project, to pay the costs of issuing the Bonds, including the payment of fees to Bond Counsel (as hereinafter defined), the Underwriters, the financial advisor and other professionals engaged by or on behalf of the Board to accomplish the issuance of the Bonds and the Project, and to fund capitalized interest (if necessary or desirable), the Board hereby approves, authorizes and directs the issuance, execution and delivery of the Bonds in an aggregate principal amount not to exceed \$12,000,000. The Bonds shall mature not later than May 1, 2056 and shall have an aggregate true interest cost (after taking into account original issue discount and premium and Underwriters' discount but excluding costs of issuing such Bonds) not greater than 5.50%.

All Bonds shall have a description in the name that shall indicate the year in which the particular Bonds are issued and may contain a letter designation selected by the Vice

Chancellor for Finance of UACCM per series of Bonds, which shall be in sequential order after taking into account other bonds previously issued in such year.

The Bonds may be divided into multiple series if taxable and tax-exempt bonds are being issued, if advantageous for planning purposes or if necessitated for federal income tax purposes, as determined by the President of the System. If all or any portion of the Bonds are issued as taxable for federal income tax purposes, such Bonds may have a series name that reflects that such series is taxable for federal income tax purposes.

Section 2. All Bonds shall be general obligations only of the Board, and all Bonds shall be secured by a pledge of the revenues derived from that portion of tuition and student fees paid by students attending UACCM in each fiscal year equal to 120% of the Annual Debt Service (as defined in the Indenture) for such fiscal year.

Section 3. In order to provide for the issuance of the Bonds and to prescribe the terms under which the Bonds will be secured, executed, authenticated, accepted and held, the Chairman, Secretary, and Assistant Secretary of the Board and the President of the System are hereby authorized to execute all documents necessary for the issuance of the Bonds, including, without limitation:

- (a) the Indenture to be dated as of the date of the Bonds, between the Board and the Trustee, setting forth the terms and conditions of the Bonds and providing for the issuance of the Bonds;
- (b) a Bond Purchase Agreement between the Board and the Underwriters, setting forth the purchase price and the other terms and conditions upon which the Bonds will be sold to the Underwriters; and
- (c) a Continuing Disclosure Agreement between the Board and the Trustee, setting forth certain obligations of the Board to make continuing disclosure of financial information and certain events to the secondary municipal marketplace, as set forth in Rule 15c2-12 of the Securities and Exchange Commission.

The Indenture, the Bond Purchase Agreement, and the Continuing Disclosure Agreement for the Bonds shall be in substantially the form heretofore distributed to representatives of the System and UACCM and made available to the Board with such changes as shall be approved by the Chairman or the President. The Board recognizes that certain revisions may be made to the Indenture, the Bond Purchase Agreement and the Continuing Disclosure Agreement prior to the issuance of the Bonds, and hereby authorizes the Chairman or President to approve and accept such revisions, the signature of either on the Bond Purchase Agreement, the Indenture, and the Continuing Disclosure Agreement to constitute proof of their acceptance of such revisions. Specifically, the President or the

Chairman is each hereby authorized to accept the final maturity schedule, interest rates, and reoffering yields for the Bonds if he deems such rates, yields, and maturity schedule to be appropriate and within the authority granted by this Resolution and execute the Bond Purchase Agreement with the Underwriters. Prior to the sale of the Bonds, the President or the Chairman is hereby authorized to confer with Bond Counsel in allocating the principal amount of such Bonds between tax-exempt bonds and taxable bonds for federal income tax purposes or in determining that the entirety of the Bonds shall be taxable bonds for federal income tax purposes.

The President is hereby authorized to negotiate an Underwriters' discount with the Underwriters that is not in excess of 0.275% of the par amount of the Bonds. The purchase price may include original issue premiums and discounts in such amounts as may be approved by the President.

Section 4. The Board hereby authorizes the use of a Preliminary Official Statement in the marketing of the Bonds and authorizes the production of an Official Statement for the Bonds. The Preliminary Official Statement is hereby approved in substantially the form heretofore distributed to representatives of the System and UACCM and made available to the Board. The Board recognizes that certain revisions may be made to the Preliminary Official Statement prior to its delivery to prospective purchasers of the Bonds, and hereby authorizes the Chairman or the President to approve and accept such revisions, the signature of either on each such Preliminary Official Statement to constitute proof of acceptance of such revisions. The Board hereby authorizes the President to "deem final" for purposes of Rule 15c2-12 of the Securities and Exchange Commission the Preliminary Official Statement with such revisions as may be accepted by the President. The Board hereby further authorizes and approves the production of a final Official Statement of the Bonds, and authorizes and directs the President to execute and deliver each Official Statement, in such form as he deems acceptable, in connection with the issuance of the Bonds.

Section 5. The Chairman, Secretary, and Assistant Secretary of the Board, the President of the System, and the Vice Chancellor for Finance of UACCM are hereby authorized and directed to do any and all lawful things to effect the execution and delivery of the Bonds, the Indenture, the Continuing Disclosure Agreement, and the Bond Purchase Agreement, and the execution and delivery of all papers, documents, certificates and other instruments of whatever nature that may be necessary or desirable for carrying out the authority conferred by this Resolution or evidencing the authority and its exercise. The Secretary or Assistant Secretary of the Board is hereby authorized to acknowledge and attest the signatures of the Chairman and to execute such other documents as may be required in connection with the issuance of the Bonds.

Section 6. The Board hereby expresses its intent to select Crews & Associates, Inc., and Stephens Inc. as underwriters for the sale of the Bonds (collectively, the "Underwriters"). The Board hereby expresses its intent to retain Friday, Eldredge & Clark, LLP as bond counsel ("Bond Counsel"). The President of the System and Vice President for Finance and Chief Financial Officer of the System, in consultation with the Chancellor of UACCM and the Vice Chancellor for Finance of UACCM, are authorized to negotiate the terms and conditions of an agreement with Bond Counsel, including a reasonable fee arrangement, and to execute such agreement as they determine is necessary and in the best interest of the System. If such negotiations are unsuccessful, the President of the System and the Vice President for Finance and Chief Financial Officer of the System, in consultation with the Chancellor of UACCM and the Vice Chancellor for Finance of UACCM, are hereby authorized to negotiate with another bond counsel. Upon the conclusion of successful negotiations, Bond Counsel will begin documenting the issuance of the Bonds upon such schedule and in such manner as the President of the System shall direct.

Section 7. The Chairman of the Board, the President of the System, and the Vice Chancellor for Finance of UACCM are each authorized and directed to take all actions and do all things necessary to perform the obligations of the Board under the Bonds, the Indenture, the Bond Purchase Agreement, and the Continuing Disclosure Agreement. The Vice Chancellor for Finance of UACCM is specifically authorized and directed to make or cause to be made all payments on the Bonds as required by the Indenture. It is acknowledged and approved that the obligations of the Chairman of the Board, the President of the System, and the Vice Chancellor for Finance of UACCM under the Bonds, the Indenture, and the Continuing Disclosure Agreement may be enforced by mandamus as a remedy under applicable Arkansas statutes. For purposes of this Section, the term "Vice Chancellor for Finance" shall include any officer who succeeds to the functions and duties normally performed by the Vice Chancellor for Finance or chief financial officer of UACCM.

Section 8. The President of the System and other appropriate officials are hereby authorized to present such information as they deem appropriate to the Arkansas Higher Education Coordinating Board for its advice with respect to the economic feasibility of the Project.

Section 9. Costs incurred in accomplishing the Project prior to the issuance of the Bonds will be paid from certain funds and accounts established and administered by UACCM or the System. The Board intends to use certain proceeds from the issuance of the Bonds to reimburse such accounts. This Resolution shall constitute an "official intent" for purposes of the Regulation.

Section 10. The provisions of this Resolution are hereby declared to be separable and if any provision shall for any reason be held illegal or invalid, such holding shall not affect the validity of the remainder of this Resolution.

Section 11. All resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

4.7 Approval to Issue Bonds, UAF:

[Trustee Crass Recused.]

The committee reviewed and approved the following resolution:

RESOLUTION
OF THE BOARD OF TRUSTEES
OF THE UNIVERSITY OF ARKANSAS
AUTHORIZING THE ISSUANCE OF BOARD OF TRUSTEES OF THE
UNIVERSITY OF ARKANSAS VARIOUS FACILITY REVENUE BONDS
(FAYETTEVILLE CAMPUS) FOR THE PURPOSE OF FINANCING ALL OR A
PORTION OF THE COSTS OF CAPITAL IMPROVEMENTS FOR THE
FAYETTEVILLE CAMPUS OF THE UNIVERSITY OF ARKANSAS;
AUTHORIZING THE EXECUTION OF CERTAIN DOCUMENTS; AND
PRESCRIBING OTHER MATTERS PERTAINING THERETO.

WHEREAS, the Board of Trustees of the University of Arkansas (the "Board") is authorized under the Constitution and laws of the State of Arkansas, including particularly Arkansas Code of 1987 Annotated, Title 6, Chapter 62, Subchapter 3 (the "Act") to borrow money for the purpose of acquiring, constructing and equipping capital improvements for use by the University of Arkansas System (the "System"); and

WHEREAS, the Board has determined and hereby finds and declares that there is a need for financing certain capital improvements on or for the Fayetteville campus of the University of Arkansas (the "Fayetteville Campus"), including, but not limited to, the following: (a) the renovation, acquisition, construction, furnishing, and equipping of the Health, Physical Education, and Recreation Building; (b) the acquisition of property for expansion purposes and other purposes of the Fayetteville Campus; and (c) the acquisition, construction, improvement, renovation, equipping and/or furnishing of other capital improvements and infrastructure and the acquisition of various equipment and/or real property for the Fayetteville Campus (collectively, the "Project"), which Project the Board hereby finds and declares is proper and suitable for the Fayetteville Campus and the System and for the Fayetteville Campus's and the System's educational purpose; and

WHEREAS, the staff of the System and the Fayetteville Campus have recommended, and the Board has determined and hereby finds and declares, that the best method of financing

a portion of the costs of the Project will be through the issuance of its Board of Trustees of the University of Arkansas Various Facility Revenue Bonds (Fayetteville Campus) (the "Bonds") in an aggregate principal amount not to exceed \$34,175,000 the proceeds of the sale thereof to be used to finance costs of the Project, to pay costs of issuing the Bonds, and to fund capitalized interest (if necessary or desirable); and

WHEREAS, the Bonds are to be secured pursuant to a Master Trust Indenture dated as of November 1, 1996, as supplemented by a First Supplement to Master Indenture dated as of May 1, 2011 (collectively, the "Master Indenture"), between the Board and Simmons First National Bank, Pine Bluff, Arkansas (now Simmons Bank), as trustee (the "Trustee"), which Master Indenture may be further supplemented and amended as set forth in a Second Supplement to Master Trust Indenture (the "Supplement to Master Indenture"), as further described in Section 5 hereof; and

WHEREAS, the Bonds are to be issued on the terms and in the form set forth in a Series Trust Indenture (the "Series Indenture") between the Board and the Trustee, and such Series Indenture shall contain an indication of the year in which the Bonds issued under such Series Indenture are issued, and may contain a letter designation for each series of the Bonds issued under such Series Indenture which shall be in sequential order after taking into account other bonds previously issued under the Master Indenture in such year; and

WHEREAS, prior to the issuance of the Bonds, the Fayetteville Campus will obtain, pursuant to Arkansas Code of 1987 Annotated Section 6-62-306, a resolution of the Arkansas Higher Education Coordinating Board giving its advice that the Project is economically feasible; and

WHEREAS, it is anticipated that proceeds of the Bonds to be issued for the Project will be supplemented with reserves and other available funds of the Fayetteville Campus; and

WHEREAS, the Board intends that prior to the issuance of the Bonds certain costs relating to the Project will be incurred and paid from certain funds and accounts established and administered by the Fayetteville Campus or the System; and

WHEREAS, the Board wishes to express its current intent to reimburse certain funds and accounts for all expenditures related to the Project from the proceeds of the Bonds and desires that, with respect to the Bonds, such reimbursement comply with Treasury Regulation Section 1.150-2 (the "Regulation") so that proceeds of the Bonds will be deemed spent when such reimbursement is made; and

WHEREAS, in order to proceed with the Project and its financing, it is necessary for the Board (a) to authorize the issuance and marketing of the Bonds; (b) to authorize the President of the System to deem final the Preliminary Official Statement for the Bonds

and to authorize its use; (c) to authorize the pricing of the Bonds and the execution of a Bond Purchase Agreement with the Underwriters (as hereinafter defined) in connection therewith; and (d) to authorize the execution of the Series Indenture and related documents, all relating to the security and issuance of the Bonds;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS:

Section 1. In order to finance costs of the Project, to pay the costs of issuing the Bonds, including the payment of fees to Bond Counsel (as hereinafter defined), the Underwriters, the financial advisor and other professionals engaged by or on behalf of the Board to accomplish the issuance of the Bonds and the Project, and to fund capitalized interest (if necessary or desirable), the Board hereby approves, authorizes and directs the issuance, execution and delivery of the Bonds in an aggregate principal amount not to exceed \$34,175,000. The Bonds shall mature not later than December 1, 2054 and shall have an aggregate true interest cost (after taking into account original issue discount and premium and Underwriters' discount but excluding costs of issuing such Bonds) not greater than 5.50%.

All Bonds shall have a description in the name that shall indicate the year in which the particular Bonds are issued and may contain a letter designation selected by the Executive Vice Chancellor for Finance and Administration of the Fayetteville Campus per series of Bonds, which shall be in sequential order after taking into account other bonds previously issued under the Master Indenture in such year.

The Bonds may be divided into multiple series if taxable and tax-exempt bonds are being issued, if advantageous for planning purposes or if necessitated for federal income tax purposes, as determined by the President of the System. If all or any portion of the Bonds are issued as taxable for federal income tax purposes, such Bonds may have a series name that reflects that such series is taxable for federal income tax purposes.

As further set forth in Section 6 hereof, the Bonds may be combined with an issue of refunding bonds if such refunding bonds are separately approved by the Board.

Section 2. All Bonds shall be general obligations only of the Board, and all Bonds shall be secured by a pledge of (a) all tuition and fee revenues collected by the Fayetteville Campus; (b) all sales and services revenues and all auxiliary enterprises revenues (as such terms are used in the context of generally accepted accounting principles) derived from projects funded or refunded with the bonds issued under the Master Indenture; and (c) all surplus sales and services and auxiliary enterprises revenues (as such terms are used in the context of generally accepted accounting principles) derived from residence halls, married student apartments, fraternity and sorority houses, residence dining services, the Arkansas

Union, and transit and parking services to the extent such revenues are derived from facilities funded with obligations issued pursuant to the Act (the "Pledged Revenues"); provided, however, that such Pledged Revenues are subject to previous pledges to Existing Obligations as described in Section 6.03 of the Master Indenture and shall not include (A) athletic gate receipts and other revenues derived from intercollegiate athletics at the Fayetteville Campus, or (B) any fees authorized or imposed by the Fayetteville Campus and dedicated to a specific purpose unrelated to obligations issued pursuant to the Act or to facilities funded with such obligations.

Section 3. In order to provide for the issuance of the Bonds and to prescribe the terms under which the Bonds will be secured, executed, authenticated, accepted and held, the Chairman, Secretary, and Assistant Secretary of the Board and the President of the System are hereby authorized to execute all documents necessary for the issuance of the Bonds, including, without limitation:

- (a) the Series Indenture to be dated as of the date of the Bonds issued thereunder and to contain in its title the year in which the Bonds are issued, setting forth the terms and conditions of the Bonds and providing for the issuance of the Bonds;
- (b) a Bond Purchase Agreement between the Board and the Underwriters, setting forth the purchase price and the other terms and conditions upon which the Bonds will be sold to the Underwriters; and
- (c) a Continuing Disclosure Agreement between the Board and the Trustee, setting forth certain obligations of the Board to make continuing disclosure of financial information and certain events to the secondary municipal marketplace, as set forth in Rule 15c2-12 of the Securities and Exchange Commission.

The Series Indenture, the Bond Purchase Agreement, and the Continuing Disclosure Agreement for the Bonds shall be in substantially the form heretofore distributed to representatives of the System and the Fayetteville Campus and made available to the Board with such changes as shall be approved by the Chairman or the President. The Board recognizes that certain revisions may be made to the Series Indenture, the Bond Purchase Agreement and the Continuing Disclosure Agreement prior to the issuance of the Bonds, and hereby authorizes the Chairman or President to approve and accept such revisions, the signature of either on the Bond Purchase Agreement, the Series Indenture, and the Continuing Disclosure Agreement to constitute proof of their acceptance of such revisions. Specifically, the President or the Chairman is each hereby authorized to accept the final maturity schedule, interest rates, and reoffering yields for the Bonds if he deems such rates, yields, and maturity schedule to be appropriate and within the authority granted by this Resolution and execute the Bond Purchase Agreement with the Underwriters. Prior to the sale of the Bonds, the President or the Chairman is hereby authorized to confer

with Bond Counsel in allocating the principal amount of such Bonds between tax-exempt bonds and taxable bonds for federal income tax purposes or in determining that the entirety of the Bonds shall be taxable bonds for federal income tax purposes.

The President is hereby authorized to negotiate an Underwriters' discount with the Underwriters that is not in excess of 0.200% of the par amount of the Bonds. The purchase price may include original issue premiums and discounts in such amounts as may be approved by the President.

Section 4. The Board hereby authorizes the use of a Preliminary Official Statement in the marketing of the Bonds and authorizes the production of an Official Statement for the Bonds. The Preliminary Official Statement is hereby approved in substantially the form heretofore distributed to representatives of the System and the Fayetteville Campus and made available to the Board. The Board recognizes that certain revisions may be made to the Preliminary Official Statement prior to its delivery to prospective purchasers of the Bonds, and hereby authorizes the Chairman or the President to approve and accept such revisions, the signature of either on each such Preliminary Official Statement to constitute proof of acceptance of such revisions. The Board hereby authorizes the President to "deem final" for purposes of Rule 15c2-12 of the Securities and Exchange Commission the Preliminary Official Statement with such revisions as may be accepted by the President. The Board hereby further authorizes and approves the production of a final Official Statement of the Bonds, and authorizes and directs the President to execute and deliver each Official Statement, in such form as he deems acceptable, in connection with the issuance of the Bonds.

Section 5. In its Resolution adopted September 17, 2021, the Board authorized the execution and delivery of the Supplement to Master Indenture. Such authorization is hereby confirmed and ratified. The Supplement to Master Indenture shall be in substantially the form heretofore distributed to representatives of the System and the Fayetteville Campus and made available to the Board with such changes as shall be approved by the then Chairman or the then President. The Board recognizes that certain revisions may be made to the Supplement to Master Indenture, and hereby authorizes the then Chairman or the then President to approve and accept such revisions, the signature of either on the Supplement to Master Indenture to constitute proof of their acceptance of such revisions.

Section 6. In the event that the Board separately approves a resolution authorizing the issuance of refunding bonds and a related tender offer and/or exchange transaction (the "Refunding Bonds"), and if the President of the System, upon the advice of the Vice President for Finance and Chief Financial Officer of the System, deems that it is in the best interest of the Board, the Bonds and the Refunding Bonds may be combined into one bond issue and issued at the same time. In addition, if the President of the System, upon

the advice of the Vice President for Finance and Chief Financial Officer of the System, deems that it is in the best interest of the Board, the Bonds may be issued separately from any Refunding Bonds. If the Bonds and the Refunding Bonds are issued at the same time, the Bonds and the Refunding Bonds may be issued as separate series with a series and letter designation as selected by the Executive Vice Chancellor for Finance and Administration of the Fayetteville Campus. In the event that the President of the System, as stated in the first sentence of this Section, determines that it is in the best interest of the Board for the Bonds and the Refunding Bonds to be combined into a combined issue, the Chairman or the President are each authorized to accept and execute a Series Indenture, a Bond Purchase Agreement, a Continuing Disclosure Agreement, and a Preliminary Official Statement contemplating the issuance of the Bonds in conjunction with the Refunding Bonds, so long as such documents remain in substantially the form as heretofore distributed to representatives of the System and the Fayetteville Campus and made available to the Board at this meeting, with such changes as are approved by the Chairman or President. In the event that the President of the System, as stated in the second sentence of this Section, determines that it is in the best interest of the Board for the Bonds to be issued separately from any Refunding Bonds, the Chairman or the President are each authorized to accept and execute a Series Indenture, a Bond Purchase Agreement, a Continuing Disclosure Agreement, and a Preliminary Official Statement contemplating the issuance of the Bonds separately from any Refunding Bonds, so long as such documents remain in substantially the form as heretofore distributed to representatives of the System and the Fayetteville Campus and made available to the Board at this meeting, with such changes as are approved by the Chairman or President. The signature of the Chairman or President on each of such documents shall evidence approval thereof.

Section 7. The Chairman, Secretary, and Assistant Secretary of the Board, the President of the System, and the Executive Vice Chancellor for Finance and Administration of the Fayetteville Campus are hereby authorized and directed to do any and all lawful things to effect the execution and delivery of the Bonds, the Master Indenture, the Series Indenture, the Continuing Disclosure Agreement, the Bond Purchase Agreement, and the Supplement to Master Indenture (if such document is executed as contemplated pursuant to Section 5 hereof), and the execution and delivery of all papers, documents, certificates and other instruments of whatever nature that may be necessary or desirable for carrying out the authority conferred by this Resolution or evidencing the authority and its exercise. The Secretary or Assistant Secretary of the Board is hereby authorized to acknowledge and attest the signatures of the Chairman and to execute such other documents as may be required in connection with the issuance of the Bonds.

Section 8. The Board hereby expresses its intent to select BofA Securities, Inc., as senior manager, and Crews & Associates, Inc., and Stephens Inc., as co-managers, as underwriters for the sale of the Bonds (collectively, the "Underwriters"). The Board

hereby expresses its intent to retain Friday, Eldredge & Clark, LLP as bond counsel ("Bond Counsel"). The President of the System and Vice President for Finance and Chief Financial Officer of the System, in consultation with the Chancellor of the Fayetteville Campus and the Executive Vice Chancellor for Finance and Administration of the Fayetteville Campus, are authorized to negotiate the terms and conditions of an agreement with Bond Counsel, including a reasonable fee arrangement, and to execute such agreement as they determine is necessary and in the best interest of the System. If such negotiations are unsuccessful, the President of the System and the Vice President for Finance and Chief Financial Officer of the System, in consultation with the Chancellor of the Fayetteville Campus and the Executive Vice Chancellor for Finance and Administration of the Fayetteville Campus, are hereby authorized to negotiate with another bond counsel. Upon the conclusion of successful negotiations, Bond Counsel will begin documenting the issuance of the Bonds upon such schedule and in such manner as the President of the System shall direct.

Section 9. The Chairman of the Board, the President of the System, and the Executive Vice Chancellor for Finance and Administration of the Fayetteville Campus are each authorized and directed to take all actions and do all things necessary to perform the obligations of the Board under the Bonds, the Master Indenture, the Series Indenture, the Bond Purchase Agreement, and the Continuing Disclosure Agreement. The Executive Vice Chancellor for Finance and Administration of the Fayetteville Campus is specifically authorized and directed to make or cause to be made all payments on the Bonds as required by the Master Indenture and the Series Indenture. It is acknowledged and approved that the obligations of the Chairman of the Board, the President of the System, and the Executive Vice Chancellor for Finance and Administration of the Fayetteville Campus under the Bonds, the Master Indenture, the Series Indenture, and the Continuing Disclosure Agreement may be enforced by mandamus as a remedy under applicable Arkansas statutes. For purposes of this Section, the term "Executive Vice Chancellor for Finance and Administration" shall include any officer who succeeds to the functions and duties normally performed by the Executive Vice Chancellor for Finance and Administration or chief financial officer of the Fayetteville Campus.

Section 10. The President of the System and other appropriate officials are hereby authorized to present such information as they deem appropriate to the Arkansas Higher Education Coordinating Board for its advice with respect to the economic feasibility of the Project.

Section 11. Costs incurred in accomplishing the Project prior to the issuance of the Bonds will be paid from certain funds and accounts established and administered by the Fayetteville Campus or the System. The Board intends to use certain proceeds from the issuance of the Bonds to reimburse such accounts. This Resolution shall constitute an "official intent" for purposes of the Regulation.

Section 12. The provisions of this Resolution are hereby declared to be separable and if any provision shall for any reason be held illegal or invalid, such holding shall not affect the validity of the remainder of this Resolution.

Section 13. All resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

4.8 Approval to Tender Offer and/or Exchange Bonds, UAF:
[Trustee Crass Recused.]

The committee reviewed and approved the following resolution:

RESOLUTION
OF THE BOARD OF TRUSTEES
OF THE UNIVERSITY OF ARKANSAS

AUTHORIZING A TENDER OFFER TRANSACTION AND AN EXCHANGE TRANSACTION WITH RESPECT TO CERTAIN OUTSTANDING BONDS; AUTHORIZING THE ISSUANCE OF BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS VARIOUS FACILITY REVENUE BONDS (FAYETTEVILLE CAMPUS) FOR THE PURPOSE OF ACCOMPLISHING THE TENDER OFFER TRANSACTION AND/OR THE EXCHANGE TRANSACTION; AUTHORIZING THE EXECUTION OF CERTAIN DOCUMENTS; AND PRESCRIBING OTHER MATTERS PERTAINING THERETO.

WHEREAS, the Board of Trustees of the University of Arkansas (the "Board") is authorized under the Constitution and laws of the State of Arkansas, including particularly Arkansas Code of 1987 Annotated, Title 6, Chapter 62, Subchapter 3 (the "Act"), to borrow money for the purpose of acquiring, constructing and equipping capital improvements for use by the University of Arkansas System (the "System") and to refinance and refund bonds issued under the Act to finance such capital improvements; and

WHEREAS, the Board has previously issued (i) its Various Facility Revenue Bonds (Fayetteville Campus), Refunding and Improvement Series 2016A (the "Series 2016A Bonds") (currently in the outstanding principal amount of \$53,650,000); (ii) its Various Facility Revenue Bonds (Fayetteville Campus), Series 2017 (the "Series 2017 Bonds") (currently in the outstanding principal amount of \$65,365,000); (iii) its Various Facility Revenue Bonds (Fayetteville Campus), Taxable Refunding Series 2019B (the "Series 2019B Bonds") (currently in the outstanding principal amount of \$112,250,000); and (iv) its Various Facility Revenue Bonds (Fayetteville Campus), Taxable Refunding Series 2021 (the "Series 2021 Bonds") (currently in the outstanding principal amount of \$135,420,000) (the Series 2016A Bonds, the Series 2017 Bonds, the Series 2019B Bonds,

and the Series 2021 Bonds, together with any Additional Target Bonds (as hereinafter defined) selected pursuant to Section 1 hereof, are collectively referred to as the "Target Bonds"); and

WHEREAS, it has been found and determined, based on the advice of the staff of the System and the Fayetteville campus of the University of Arkansas ("Fayetteville Campus"), that the Board can, based on current market conditions, recognize net present value savings by refunding and refinancing all or a portion of the outstanding Target Bonds by purchasing all or any portion of the outstanding Target Bonds through a tender offer (the "Tender Transaction") and/or exchanging all or any portion of the outstanding Target Bonds for Bonds (as hereinafter defined) (the "Exchange Transaction"); and

WHEREAS, it has further been found and determined, based on the advice of the staff of the System and the Fayetteville Campus, that the Tender Transaction and the Exchange Transaction (collectively, the "Transactions") can be accomplished by the issuance of the Board's Various Facility Revenue Bonds (Fayetteville Campus) (the "Bonds") for the purpose of paying the purchase price of Target Bonds purchased through the Tender Transaction, for the purpose of exchanging for Target Bonds exchanged through the Exchange Transaction, and for the purpose of paying costs of issuing the Bonds and accomplishing the Transactions; and

WHEREAS, the Bonds are to be secured pursuant to a Master Trust Indenture dated as of November 1, 1996, as supplemented by a First Supplement to Master Indenture dated as of May 1, 2011 (collectively, the "Master Indenture"), between the Board and Simmons First National Bank, Pine Bluff, Arkansas (now Simmons Bank), as trustee (the "Trustee"), which Master Indenture may be further supplemented and amended as set forth in a Second Supplement to Master Trust Indenture (the "Supplement to Master Indenture"), as further described in Section 7 hereof; and

WHEREAS, the Bonds are to be issued on the terms and in the form set forth in a Series Trust Indenture (the "Series Indenture") between the Board and the Trustee, and such Series Indenture shall contain an indication of the year in which the Bonds issued under such Series Indenture are issued, and may contain a letter designation for each series of the Bonds issued under such Series Indenture which shall be in sequential order after taking into account other bonds previously issued under the Master Indenture in such year; and

WHEREAS, in order to proceed with the Tender Transaction and/or the Exchange Transaction, it is necessary for the Board (a) to authorize the issuance and marketing of the Bonds; (b) to authorize the solicitation of purchase offers and/or exchange offers, the acceptance of such offers, and the execution of documents necessary to complete the Transactions; (c) to authorize the President of the System to deem final the Preliminary Official Statement for the Bonds and to authorize its use; (d) to authorize the pricing of the

Bonds and the execution of a Bond Purchase Agreement with the Underwriters (as hereinafter defined) in connection therewith; and (e) to authorize the execution of the Series Indenture and related documents, all relating to the security and issuance of the Bonds;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS:

Section 1: In furtherance of the Tender Transaction, after receiving advice from and the recommendation of the Vice President for Finance and Chief Financial Officer of the System and the Executive Vice Chancellor for Finance and Administration of the Fayetteville Campus, the Fayetteville Campus and the System are hereby authorized to solicit offers to purchase from the owners of all or any portion of the Target Bonds. In furtherance of the Exchange Transaction, after receiving advice from and the recommendation of the Vice President for Finance and Chief Financial Officer of the System and the Executive Vice Chancellor for Finance and Administration of the Fayetteville Campus, the Fayetteville Campus and the System are hereby authorized to solicit offers to exchange from the owners of all or any portion of the Target Bonds. In addition, after receiving advice from and the recommendation of the Vice President for Finance and Chief Financial Officer of the System and the Executive Vice Chancellor for Finance and Administration of the Fayetteville Campus, the Fayetteville Campus and the System are hereby authorized to jointly solicit offers to purchase and offers to exchange from the owners of all or any portion of the Target Bonds.

After receiving advice from and the recommendation of the Vice President for Finance and Chief Financial Officer of the System and the Executive Vice Chancellor for Finance and Administration of the Fayetteville Campus, all or any portion of the Series 2016A Bonds may be purchased as part of a Tender Transaction and/or exchanged as part of an Exchange Transaction, if the Transactions undertaken would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Series 2016A Bonds being purchased and/or exchanged. In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Tender Transaction and/or the Exchange Transaction with respect to the Series 2016A Bonds. The Bonds issued to accomplish a Transaction that are allocable to the Series 2016A Bonds shall have a final maturity date not later than the final maturity date of the Series 2016A Bonds. So long as the savings threshold set forth in this Section is met, the Chairman and the President are each authorized to accept offers submitted from owners of the Series 2016A Bonds with respect to the Tender Transaction and/or the Exchange Transaction and to execute all documents necessary to complete the contemplated Transactions. Any such Series 2016A Bonds purchased as part of a Tender Transaction or exchanged for Bonds as part of an Exchange Transaction shall be cancelled by the Chairman or the President.

After receiving advice from and the recommendation of the Vice President for Finance and Chief Financial Officer of the System and the Executive Vice Chancellor for Finance and Administration of the Fayetteville Campus, all or any portion of the Series 2017 Bonds may be purchased as part of a Tender Transaction and/or exchanged as part of an Exchange Transaction, if the Transactions undertaken would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Series 2017 Bonds being purchased and/or exchanged. In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Tender Transaction and/or the Exchange Transaction with respect to the Series 2017 Bonds. The Bonds issued to accomplish a Transaction that are allocable to the Series 2017 Bonds shall have a final maturity date not later than the final maturity date of the Series 2017 Bonds. So long as the savings threshold set forth in this Section is met, the Chairman and the President are each authorized to accept offers submitted from owners of the Series 2017 Bonds with respect to the Tender Transaction and/or the Exchange Transaction and to execute all documents necessary to complete the contemplated Transactions. Any such Series 2017 Bonds purchased as part of a Tender Transaction or exchanged for Bonds as part of an Exchange Transaction shall be cancelled by the Chairman or the President.

After receiving advice from and the recommendation of the Vice President for Finance and Chief Financial Officer of the System and the Executive Vice Chancellor for Finance and Administration of the Fayetteville Campus, all or any portion of the Series 2019B Bonds may be purchased as part of a Tender Transaction and/or exchanged as part of an Exchange Transaction, if the Transactions undertaken would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Series 2019B Bonds being purchased and/or exchanged. In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Tender Transaction and/or the Exchange Transaction with respect to the Series 2019B Bonds. The Bonds issued to accomplish a Transaction that are allocable to the Series 2019B Bonds shall have a final maturity date not later than the final maturity date of the Series 2019B Bonds. So long as the savings threshold set forth in this Section is met, the Chairman and the President are each authorized to accept offers submitted from owners of the Series 2019B Bonds with respect to the Tender Transaction and/or the Exchange Transaction and to execute all documents necessary to complete the contemplated Transactions. Any such Series 2019B Bonds purchased as part of a Tender Transaction or exchanged for Bonds as part of an Exchange Transaction shall be cancelled by the Chairman or the President.

After receiving advice from and the recommendation of the Vice President for Finance and Chief Financial Officer of the System and the Executive Vice Chancellor for Finance and Administration of the Fayetteville Campus, all or any portion of the Series 2021 Bonds may be purchased as part of a Tender Transaction and/or exchanged as part of an

Exchange Transaction, if the Transactions undertaken would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Series 2021 Bonds being purchased and/or exchanged. In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Tender Transaction and/or the Exchange Transaction with respect to the Series 2021 Bonds. The Bonds issued to accomplish a Transaction that are allocable to the Series 2021 Bonds shall have a final maturity date not later than the final maturity date of the Series 2021 Bonds. So long as the savings threshold set forth in this Section is met, the Chairman and the President are each authorized to accept offers submitted from owners of the Series 2021 Bonds with respect to the Tender Transaction and/or the Exchange Transaction and to execute all documents necessary to complete the contemplated Transactions. Any such Series 2021 Bonds purchased as part of a Tender Transaction or exchanged for Bonds as part of an Exchange Transaction shall be cancelled by the Chairman or the President.

In addition to the Target Bonds specifically mentioned above in this Section, upon consultation with the Dealer Manager (as hereinafter defined), and after receiving advice from and the recommendation of the Vice President for Finance and Chief Financial Officer of the System and the Executive Vice Chancellor for Finance and Administration of the Fayetteville Campus, additional bonds of the Fayetteville Campus may be included in the list of Target Bonds under consideration for a Tender Transaction and/or an Exchange Transaction (each series of such additional bonds are hereinafter identified as "Additional Target Bonds"). After receiving advice from and the recommendation of the Vice President for Finance and Chief Financial Officer of the System and the Executive Vice Chancellor for Finance and Administration of the Fayetteville Campus, all or any portion of the bonds of a series of Additional Target Bonds may be purchased as part of a Tender Transaction and/or exchanged as part of an Exchange Transaction, if the Transactions undertaken would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the bonds of a series of Additional Target Bonds being purchased and/or exchanged. In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Tender Transaction and/or the Exchange Transaction with respect to the bonds of a series of Additional Target Bonds. The Bonds issued to accomplish a Transaction that are allocable to the bonds of a series of Additional Target Bonds shall have a final maturity date not later than the final maturity date of the series of Additional Target Bonds. So long as the savings threshold set forth in this Section is met, the Chairman and the President are each authorized to accept offers submitted from owners of the bonds of a series of Additional Target Bonds with respect to the Tender Transaction and/or the Exchange Transaction and to execute all documents necessary to complete the contemplated Transactions. Any such bonds of a series of Additional Target Bonds purchased as part of a Tender Transaction or exchanged for Bonds as part of an Exchange Transaction shall be cancelled by the Chairman or the President.

The Bonds shall be issued in an aggregate principal amount not greater than the amount needed to accomplish the Transactions and to pay the estimated costs of issuing the Bonds and accomplishing the Transactions, including the payment of fees to Bond Counsel (as hereinafter defined), the Underwriters, the financial advisor, the Dealer Manager (as hereinafter defined), the information agent and/or the tender agent, and other professionals engaged by or on behalf of the Board to accomplish the issuance of the Bonds and the Transactions.

All Bonds shall have a description in the name that shall indicate the year in which the particular Bonds are issued and may contain a letter designation selected by the Executive Vice Chancellor for Finance and Administration of the Fayetteville Campus per series of Bonds, which shall be in sequential order after taking into account other bonds previously issued under the Master Indenture in such year.

The Bonds may be divided into multiple series if taxable and tax-exempt bonds are being issued, if Bonds are issued for both the Tender Transaction and the Exchange Transaction, if advantageous for planning purposes, or if necessitated for federal income tax purposes, as determined by the President of the System. If all or any portion of the Bonds are issued as taxable for federal income tax purposes, such Bonds may have a series name that reflects that such series is taxable for federal income tax purposes. Each series of the Bonds shall have a series name that reflects such series as "Refunding."

As further set forth in Section 8 hereof, the Bonds may be combined with an issue of new money bonds if such new money bonds are separately approved by the Board.

Section 2: All Bonds shall be general obligations only of the Board, and all Bonds shall be secured by a pledge of (a) all tuition and fee revenues collected by the Fayetteville Campus; (b) all sales and services revenues and all auxiliary enterprises revenues (as such terms are used in the context of generally accepted accounting principles) derived from projects funded or refunded with the bonds issued under the Master Indenture; and (c) all surplus sales and services and auxiliary enterprises revenues (as such terms are used in the context of generally accepted accounting principles) derived from residence halls, married student apartments, fraternity and sorority houses, residence dining services, the Arkansas Union, and transit and parking services to the extent such revenues are derived from facilities funded with obligations issued pursuant to the Act (the "Pledged Revenues"); provided, however, that such Pledged Revenues are subject to previous pledges to Existing Obligations as described in Section 6.03 of the Master Indenture and shall not include (A) athletic gate receipts and other revenues derived from intercollegiate athletics at the Fayetteville Campus, or (B) any fees authorized or imposed by the Fayetteville Campus and dedicated to a specific purpose unrelated to obligations issued pursuant to the Act or to facilities funded with such obligations.

Section 3: In order to provide for the issuance of the Bonds and to prescribe the terms under which the Bonds will be secured, executed, authenticated, accepted and held, the Chairman, Secretary, and Assistant Secretary of the Board and the President of the System are hereby authorized to execute all documents necessary for the issuance of the Bonds, including, without limitation:

- (a) the Series Indenture to be dated as of the date of the Bonds issued thereunder and to contain in its title the year in which the Bonds are issued, setting forth the terms and conditions of the Bonds and providing for the issuance of the Bonds;
- (b) a Bond Purchase Agreement between the Board and the Underwriters, setting forth the purchase price and the other terms and conditions upon which the Bonds will be sold to the Underwriters; and;
- (c) a Continuing Disclosure Agreement between the Board and the Trustee, setting forth certain obligations of the Board to make continuing disclosure of financial information and certain events to the secondary municipal marketplace, as set forth in Rule 15c2-12 of the Securities and Exchange Commission.

The Series Indenture, the Bond Purchase Agreement, and the Continuing Disclosure Agreement for the Bonds shall be in substantially the form heretofore distributed to representatives of the System and the Fayetteville Campus and made available to the Board with such changes as shall be approved by the Chairman or the President. The Board recognizes that certain revisions may be made to the Series Indenture, the Bond Purchase Agreement and the Continuing Disclosure Agreement prior to the issuance of the Bonds, and hereby authorizes the Chairman or President to approve and accept such revisions, the signature of either on the Bond Purchase Agreement, the Series Indenture, and the Continuing Disclosure Agreement to constitute proof of their acceptance of such revisions. Specifically, the President or the Chairman is each hereby authorized to accept the final maturity schedule, interest rates, and reoffering yields for the Bonds if he deems such rates, yields, and maturity schedule to be appropriate and within the authority granted by this Resolution and execute the Bond Purchase Agreement with the Underwriters. Prior to the sale of the Bonds, the President or the Chairman is hereby authorized to confer with Bond Counsel in allocating the principal amount of such Bonds between tax-exempt bonds and taxable bonds for federal income tax purposes or in determining that the entirety of the Bonds shall be taxable bonds for federal income tax purposes.

The President is hereby authorized to negotiate an Underwriters' discount with the Underwriters that is not in excess of 0.200% of the par amount of the Bonds. The purchase price may include original issue premiums and discounts in such amounts as may be approved by the President.

Section 4: The Board hereby authorizes the use of a Preliminary Official Statement in the marketing of the Bonds and authorizes the production of an Official Statement for the Bonds. The Preliminary Official Statement is hereby approved in substantially the form heretofore distributed to representatives of the System and the Fayetteville Campus and made available to the Board. The Board recognizes that certain revisions may be made to the Preliminary Official Statement prior to its delivery to prospective purchasers of the Bonds, and hereby authorizes the Chairman or the President to approve and accept such revisions, the signature of either on each such Preliminary Official Statement to constitute proof of acceptance of such revisions. The Board hereby authorizes the President to "deem final" for purposes of Rule 15c2-12 of the Securities and Exchange Commission the Preliminary Official Statement with such revisions as may be accepted by the President. The Board hereby further authorizes and approves the production of a final Official Statement of the Bonds, and authorizes and directs the President to execute and deliver each Official Statement, in such form as he deems acceptable, in connection with the issuance of the Bonds.

Section 5: The Series Indenture, the Bond Purchase Agreement, the Continuing Disclosure Agreement, and the Preliminary Official Statement have been prepared and made available to the Board assuming that the Bonds will be issued to accomplish only the Tender Transaction. In the event that the President of the System determines, after receiving advice from and the recommendation of the Vice President for Finance and Chief Financial Officer of the System and the Executive Vice Chancellor for Finance and Administration of the Fayetteville Campus, that all or a portion of the Target Bonds are to be exchanged for Bonds as part of an Exchange Transaction, the Chairman or the President are each authorized to accept and execute a Series Indenture, a Bond Purchase Agreement, a Continuing Disclosure Agreement, and a Preliminary Official Statement for a combined issue of the Bonds to accomplish both the Tender Transaction and the Exchange Transaction or of an issue of the Bonds to accomplish only the Exchange Transaction, so long as such documents remain in substantially the form as heretofore distributed to representatives of the System and the Fayetteville Campus and made available to the Board at this meeting, with such changes necessitated by issuing the Bonds to accomplish both the Tender Transaction and the Exchange Transaction or only the Exchange Transaction. The signature of the Chairman or President on each of such documents shall evidence approval thereof. If Bonds are issued to accomplish both the Tender Transaction and the Exchange Transaction, such Bonds may be divided into multiple series which contain a letter designation selected by the Executive Vice Chancellor for Finance and Administration of the Fayetteville Campus.

Section 6: The Chairman, Secretary, and Assistant Secretary of the Board and the President of the System are hereby authorized to execute all documents necessary for the solicitation of the purchase and/or exchange of the Target Bonds and the Transactions, including, without limitation, an invitation or offer to tender and/or exchange Target

Bonds (the "Invitation") and a Dealer Manager Agreement between the Board and the Dealer Manager (the "Dealer Manager Agreement"), setting forth the terms and conditions with respect to the Transactions. The provisions, terms, and conditions of the Invitation, the Dealer Manager Agreement, and other necessary documents shall be negotiated by the Vice President for Finance and Chief Financial Officer of the System and the Executive Vice Chancellor for Finance and Administration of the Fayetteville Campus, with consultation from the System's General Counsel's office and from Bond Counsel. The Chairman and the President are authorized to accept the forms of the Invitation, the Dealer Manager Agreement, and other necessary documents, the signature of either on any such document to constitute proof of their acceptance of such document. In addition, the Chairman, Secretary, and Assistant Secretary of the Board and the President of the System are hereby authorized to execute and deliver any supplement and amendment to the series trust indentures for the Target Bonds in order to accomplish the Transactions.

The President is hereby authorized to negotiate a fee with the Dealer Manager that is not in excess of 0.250% of the par amount of the Target Bonds tendered for purchase or exchanged as part of the Transactions.

Section 7: In its Resolution adopted September 17, 2021, the Board authorized the execution and delivery of the Supplement to Master Indenture. Such authorization is hereby confirmed and ratified. The Supplement to Master Indenture shall be in substantially the form heretofore distributed to representatives of the System and the Fayetteville Campus and made available to the Board with such changes as shall be approved by the then Chairman or the then President. The Board recognizes that certain revisions may be made to the Supplement to Master Indenture, and hereby authorizes the then Chairman or the then President to approve and accept such revisions, the signature of either on the Supplement to Master Indenture to constitute proof of their acceptance of such revisions.

Section 8: In the event that the Board separately approves a resolution authorizing the issuance of new money bonds (the "Project Bonds"), and if the President of the System, upon the advice of the Vice President for Finance and Chief Financial Officer of the System, deems that it is in the best interest of the Board, the Bonds and the Project Bonds may be combined into one bond issue and issued at the same time. In addition, if the President of the System, upon the advice of the Vice President for Finance and Chief Financial Officer of the System, deems that it is in the best interest of the Board, the Bonds may be issued separately from any Project Bonds. If the Bonds and the Project Bonds are issued at the same time, the Bonds and the Project Bonds may be issued as separate series with a series and letter designation as selected by the Executive Vice Chancellor for Finance and Administration of the Fayetteville Campus. The Series Indenture, the Bond Purchase Agreement, the Continuing Disclosure Agreement, and the Preliminary Official Statement have been prepared and made available to the Board

assuming that the Bonds will be issued in conjunction with the issuance of the Project Bonds. In the event that the President of the System, as stated in the second sentence of this Section, determines that it is in the best interest of the Board for the Bonds to be issued separately from any Project Bonds, the Chairman or the President are each authorized to accept and execute a Series Indenture, a Bond Purchase Agreement, a Continuing Disclosure Agreement, and a Preliminary Official Statement contemplating the issuance of the Bonds separately from any Project Bonds, so long as such documents remain in substantially the form as heretofore distributed to representatives of the System and the Fayetteville Campus and made available to the Board at this meeting, with such changes necessitated by issuing the Bonds separately from any Project Bonds. The signature of the Chairman or President on each of such documents shall evidence approval thereof.

Section 9: The Chairman, Secretary, and Assistant Secretary of the Board, the President of the System, and the Executive Vice Chancellor for Finance and Administration of the Fayetteville Campus are hereby authorized and directed to do any and all lawful things to effect the execution and delivery of the Bonds, the Master Indenture, the Series Indenture, the Continuing Disclosure Agreement, the Bond Purchase Agreement, the Invitation, the Dealer Manager Agreement, and the Supplement to Master Indenture (if such document is executed as contemplated pursuant to Section 7 hereof), and the execution and delivery of all papers, documents, certificates and other instruments of whatever nature that may be necessary or desirable for carrying out the authority conferred by this Resolution or evidencing the authority and its exercise. The Secretary or Assistant Secretary of the Board is hereby authorized to acknowledge and attest the signatures of the Chairman and to execute such other documents as may be required in connection with the issuance of the Bonds.

Section 10: The Board hereby expresses its intent to select BofA Securities, Inc., as senior manager, and Crews & Associates, Inc., and Stephens Inc., as co-managers, as underwriters for the sale of the Bonds (collectively, the "Underwriters"). The Board hereby expresses its intent to select BofA Securities, Inc. as dealer manager for the Transactions (the "Dealer Manager"). The Board hereby expresses its intent to retain Friday, Eldredge & Clark, LLP as bond counsel ("Bond Counsel"). The President of the System and Vice President for Finance and Chief Financial Officer of the System, in consultation with the Chancellor of the Fayetteville Campus and the Vice Chancellor for Finance and Administration of the Fayetteville Campus, are authorized to negotiate the terms and conditions of an agreement with Bond Counsel, including a reasonable fee arrangement, and to execute such agreement as they determine is necessary and in the best interest of the System. If such negotiations are unsuccessful, the President of the System and the Vice President for Finance and Chief Financial Officer of the System, in consultation with the Chancellor of the Fayetteville Campus and the Executive Vice Chancellor for Finance and Administration of the Fayetteville Campus, are hereby

authorized to negotiate with another bond counsel. Upon the conclusion of successful negotiations, Bond Counsel will begin documenting the issuance of the Bonds upon such schedule and in such manner as the President of the System shall direct.

Section 11: The Chairman of the Board, the President of the System, and the Executive Vice Chancellor for Finance and Administration of the Fayetteville Campus are each authorized and directed to take all actions and do all things necessary to perform the obligations of the Board under the Bonds, the Master Indenture, the Series Indenture, the Bond Purchase Agreement, the Dealer Manager Agreement, and the Continuing Disclosure Agreement. The Executive Vice Chancellor for Finance and Administration of the Fayetteville Campus is specifically authorized and directed to make or cause to be made all payments on the Bonds as required by the Master Indenture and the Series Indenture. It is acknowledged and approved that the obligations of the Chairman of the Board, the President of the System, and the Executive Vice Chancellor for Finance and Administration of the Fayetteville Campus under the Bonds, the Master Indenture, the Series Indenture, the Dealer Manager Agreement, and the Continuing Disclosure Agreement may be enforced by mandamus as a remedy under applicable Arkansas statutes. For purposes of this Section, the term "Executive Vice Chancellor for Finance and Administration" shall include any officer who succeeds to the functions and duties normally performed by the Executive Vice Chancellor for Finance and Administration or chief financial officer of the Fayetteville Campus.

Section 12: The provisions of this Resolution are hereby declared to be separable and if any provision shall for any reason be held illegal or invalid, such holding shall not affect the validity of the remainder of this Resolution.

Section 13: All resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

5. Report on Academic and Student Affairs Committee Meeting Held March 12, 2024:

Chair Fryar reported that the Academic and Student Affairs Committee met on March 12, 2024. He moved that the actions of the Committee be approved by the Board; Trustee Cox seconded the motion, and the following resolutions were adopted:

5.1 Approval to add a New Administrative Unit Called the Smart Ferroic Materials Center, UAF:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board hereby approves the addition of a new administrative unit called the Smart Ferroic Materials Center in the Department of Physics within the J. William Fulbright College of Arts and Sciences, effective Summer 2024.

BE IT FURTHER RESOLVED THAT the President is hereby authorized to submit this proposal to the Arkansas Division of Higher Education for appropriate action.

5.2 Approval to add a New Associate of Applied Science in Nursing, UAFS:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the University of Arkansas at Fort Smith's request to add a new Associate of Applied Science in Nursing, effective Fall 2024, is hereby approved.

BE IT FURTHER RESOLVED THAT if enrollment and budget goals have not been met upon evaluation of the program after five years the program will be discontinued.

BE IT FURTHER RESOLVED THAT the President is hereby authorized to submit this proposal to the Arkansas Division of Higher Education for appropriate action.

5.3 Approval of Proposal for Academic Planning Retrenchment, UAFS:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the academic restructuring plan of the University of Arkansas at Fort Smith presented by Chancellor Terisa Riley and recommended by President Donald R. Bobbitt on March 12, 2024, pursuant to Board Policy 405.5, is hereby approved as presented.

BE IT FURTHER RESOLVED THAT the academic restructuring plan presented by Dr. Terisa Riley and recommended by President Donald R. Bobbitt on March 12, 2024, pursuant to Board Policy 405.5, which includes the elimination of the following programs, is hereby approved:

- General Technology (Automotive concentration AAS & affiliated certificates)
- Computer-Aided Design (CAD) (Associate of Applied Science & affiliated certificates)
- Political Science (Bachelor of Arts)
- Spanish (Bachelor of Arts)
- Theatre (Bachelor of Arts)

5.4 Approval of Academic Unanimous Consent Agenda:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board hereby approves the Academic and Student Affairs consent items as presented to the Board at its March 12-13, 2024, meeting.

BE IT FURTHER RESOLVED THAT a letter of notification will be submitted to ADHE following the Board meeting setting forth these items.

1. University of Arkansas, Fayetteville

A. Curriculum Revision of an Existing Degree

- Bachelor of Science in Nursing in the Eleanor Mann School of Nursing within the College of Education and Health Professions, effective Fall 2024. (*Changes are required to be enacted for the program to continue to be in good standing with the accrediting body, the Commission on Collegiate Nursing Education. The Commission, and its related partner, the American Academy of College Nursing, made significant changes in 2021 to the Essentials for Nursing Practice guidelines for educating future nurses. The curriculum changes proposed reflect these new guidelines and are intended to better ensure student success in the program, in their pursuit of licensure as nurses, and in the workplace once they graduate. DC 2940, CIP Code 51.3801*)
- Bachelor of Science in Recreation and Sport Management in the Department of Health, Human Performance, and Recreation within the College of Education and Health Professions, effective Fall 2024 (DC 3980, CIP Code 31.0101). This request is also to eliminate the existing concentrations in Recreation Administration and Sports Administration. (*Changes are in response to meeting the demands of industry changes within the field of Recreation and Sport Management. This curriculum change is a result of multiple discussions by faculty based on feedback and insights from a variety of industry stakeholders. The new curriculum will prepare students to be competitive for a variety of entry-level roles in the recreation and sport industry by focusing on core competencies of communication, critical thinking, experiential learning through practicums/internships in the industry, and industry relevant courses in facility/event management, law and risk management, marketing and public relations, and finance and business analytics. As a result, the program is eliminating the two existing concentrations in Recreation Administration and Sports Administration to create a single program of study.*)

B. Existing Program Offered Online

- Bachelor of Science in Business Administration in Finance in the Department of Finance within the Sam M. Walton College of Business, effective Fall 2024 (DC 2580, CIP Code 52.0801). This program will be delivered 100% online. (*The 100% online option will initially offer Financial Management/Investments concentration and will be the only finance degree program in the state of Arkansas offered fully online. This program, when delivered as an online degree, provides an opportunity to serve a broader cross-section of Arkansas students, including those working full-time and non-traditional students. It will also attract students from outside the state.*)

C. Title Change to Existing Program

- Change the title of the Graduate Certificate in Music Education for Special Needs Students to the Graduate Certificate in Music Education for Students with Differences and Disabilities in the Department of Music within the J. William Fulbright College of Arts and Sciences, effective Fall 2024 (DC 5555, CIP Code 13.1312).

- Change the title of the Bachelor of Science in Industrial Engineering in Industrial Engineering to the Bachelor of Science in Industrial Engineering and Operations Analytics in Industrial Engineering and Operations Analytics in the Department of Industrial Engineering within the College of Engineering, effective Fall 2024 (DC 4210, CIP Code 14.3501).

D. CIP Code

- Change the CIP Code of the Certificate of Proficiency in Geospatial Technologies in the Department of Geosciences within the J. William Fulbright College of Arts and Sciences, effective Fall 2024 (DC 1467, CIP Code changing from 45.0702 to 30.4401).
- Change the CIP Code of the Graduate Certificate in Geospatial Technologies in the Department of Geosciences within the J. William Fulbright College of Arts and Sciences, effective Fall 2024 (DC 1469, CIP Code changing from 45.0702 to 30.4401).
- Change the CIP Code of the Master of Science in Geography in the Department of Geosciences within the J. William Fulbright College of Arts and Sciences, effective Fall 2024 (DC 1469, CIP Code changing from 45.0701 to 30.4401).
- Change the CIP Code of the Post Master's Certificate in District-Level Administration in the Department of Curriculum and Instruction within the College of Education and Health Professions, effective Fall 2024 (DC 5551, CIP Code changing from 13.0404 to 13.0401).
- Change the CIP Code of the Post Master's Certificate in Building-Level Administration K-12 in the Department of Curriculum and Instruction within the College of Education and Health Professions, effective Fall 2024 (DC 5552, CIP Code changing from 13.0404 to 13.0401).

E. Deletions

- Concentrations in Recreation Administration and Sports Administration {*reference 2A-BS in Recreation & Sport Mgt above*}

F. Deleting an Off Campus Location

- Delete an off-campus location at Millington, Tennessee, effective Spring 2024. *The Navy facilities at Millington, Tennessee were previously utilized to deliver in-person instruction for the Master of Science in Operations Management program. In March 2020, the program suspended in-person instruction due to the COVID-19 pandemic and has not returned to in-person operations since then. Therefore, the program has decided to cease in-person operations permanently and the University is requesting the deletion of this off-campus location.*

2. University of Arkansas at Little Rock

A New Certificates (*existing courses; no new resources required*)

- Certificate of Proficiency in Earth Sciences
- Certificate of Proficiency in Professional and Technical Writing
- Certificate of Proficiency in Applied Archaeology
- Certificate of Proficiency in Ethics
- Certificate of Proficiency in Banking

B. Program Curriculum Revision

- Bachelor of Fine Arts in Studio Art (*Reduce hours from 72 to 70*)

3. University of Arkansas at Fort Smith
 - A. Program Curriculum Revision / Program Reconfiguration
 - Modify Bachelor of Science in Criminal Justice
 - Modify Bachelor of Science in Electrical Engineering Technology
 - Modify Bachelor of Science in Organizational Leadership
 - B. Deletion
 - Associate of Applied Science in Criminal Justice (*Student interest has declined significantly over the last five years. The number of students dropped from 14 in 2018/19 to 4 in 2023/24, with an average number of three graduates over five years. Currently enrolled students will seamlessly complete their degrees as required courses are still part of the Bachelor of Science in Criminal Justice (BSCJ) degree program. Deleting this program will result in no adverse effects on faculty as the Bachelor of Science in Criminal Justice program is continuing.*)
4. University of Arkansas at Monticello
 - A. New Certificate (existing courses; no new resources)
 - Graduate Certificate in Pre-K Special Education (*Offer as a fully online program*)
 - B. Program Curriculum Revision
 - Master of Music in Jazz Studies (*The National Association of Schools of Music (NASM) determined that the Master of Music in Jazz Studies should have more supportive studies in areas outside of Jazz. As such, the Division of Music has proposed additional courses encompassing the field of music education, music theory, and ethnomusicology.*)
5. University of Arkansas Community College at Rich Mountain
 - A. New Certificate (existing courses; no new resources)
 - Certificate of Proficiency in Pharmacy Technician
6. Report on Agriculture Committee Meeting Held March 13, 2024:

Trustee Cox reported that the Agriculture Committee met on March 13, 2024, and heard from Lisa Childs, assistant vice president and head of the Technology Commercialization Office (TCO), and Deacue Fields, vice president and head of the Division of Agriculture regarding how research performed within the Division of Agriculture goes from lab to market and the efforts made to protect intellectual property. Their presentation included a video about the work and its successes. Following the presentation, Ms. Childs and Dr. Fields responded to questions from Board members.

7. Report on Buildings and Grounds Committee Meeting Held March 13, 2024:

Trustee Dickey reported that the Buildings and Grounds Committee met on March 13, 2024, and moved that the actions of the Committee be approved by the Board; Trustee Fryar seconded, and the following resolutions were adopted:

7.1 Approval to Increase Budget for the Multi-User Silicon Carbide National Research Laboratory (MUSiC) Project, UAF:

WHEREAS, at its November 2021 meeting, the Board previously approved the selection of the architect and general contractor for the Multi-User Silicon Carbide National Research Fabrication Laboratory (MUSiC Laboratory). And at that time, the project was presented with a proposed estimated cost of \$18.2 to 23.2 million; and

WHEREAS, the project objectives include constructing a world class facility for the research and development of silicon carbide-based semiconductors, and that the MUSiC Laboratory will accomplish fundamental academic research, as well as support private industry partners as these technologies are moved to commercialization; and

WHEREAS, through the planning and programming process, the requirements for the facility were more fully developed, and the project was brought back to the Board at its May 2022 meeting for consideration to execute the full capital project, with a revised project cost of \$28.2 million; and

WHEREAS, through the execution of the design process, several additional programmatic requirements and facility enhancements were identified as being necessary to achieve the full objectives of the laboratory; and

WHEREAS, the final cost for the Multi-User Silicon Carbide National Research Fabrication Laboratory project has also been impacted by broad post-pandemic national construction inflation and supply chain disruptions, as well as northwest Arkansas regional construction cost escalation;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board hereby approves a revised total project cost for the Multi-User Silicon Carbide National Research Fabrication Laboratory not to exceed \$40.8 million.

BE IT FURTHER RESOLVED THAT the Board authorizes the President, Chief Financial Officer, Chancellor, Vice Chancellor for Finance and CFO, or their designees, to execute such documents and instruments as may be necessary to accomplish the Multi-User Silicon Carbide National Research Fabrication Laboratory

provided that such documents and instruments shall be reviewed by the General Counsel.

7.2 Approval of the Granting of Property and an Easement at the Intersection of Razorback Road and 15th Street to City of Fayetteville, UAF:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board hereby approves, on the terms and conditions set forth in a Right of Way Agreement between the Board and the City of Fayetteville, a conveyance to the City of Fayetteville of the following described property and easements situated in Fayetteville, Washington County, Arkansas, more particularly described as follows:

Property:

Part of the SE $\frac{1}{4}$ of the NE $\frac{1}{4}$ of Section 20, Township 16 North, Range 30 West and beginning at the intersection of the existing northerly right of way 15th Street and the easterly right of way of Razorback Road also being the SW corner of property conveyed to the Board of Trustees of the University of Arkansas in Document No. 2001-28388 and running along the right of way of Razorback Road N38°49'51"W 4.55 feet; thence leaving said right of way S86°54'47"E 118.27 feet to the westerly right of way of Arkansas & Missouri Railroad; thence along said RR right of way S24°47'31"W 3.10 feet to the northerly right of way of 15th Street; thence along said northerly right of way N87°09'52"W 114.09 feet to the point of beginning, containing 364 square feet, more or less.

Grantor reserves a one-half interest in and to all oil, gas, and other mineral interests associated with the above-described land.

Temporary Construction and Grading Easement:

A temporary construction and grading easement of variable width described as commencing at a point N38°49'51"W 4.55 feet from SW corner of the above described tract and the intersection of the north right of way of 15th Street and easterly right of way of Highway 112 and running thence along said Highway 112 right of way N38°49'51"W 46.43 feet; thence N01°46'24"W 5.11 feet; thence leaving said right of way S86°01'43"E 164.51 feet to the easterly right of way of Arkansas & Missouri Railroad; thence along said RR right of way S24°47'31"W 39.93 feet to the north right of way 15th Street; thence along said right of way N86°54'47"W 118.27 feet to the point of beginning, containing 5,850 square feet, more or less.

BE IT FURTHER RESOLVED THAT the Chairman and the Secretary or Assistant Secretary shall be, and hereby are, authorized to execute and deliver any quitclaim deeds and easement deeds necessary to close the transaction.

BE IT FURTHER RESOLVED THAT the President, Chief Financial Officer, Executive Vice Chancellor for Finance and Administration of the University of Arkansas, Fayetteville, or their designee shall be, and hereby are, authorized to take such further action and execute such other documents and instruments as might be necessary to close the transaction.

BE IT FURTHER RESOLVED THAT all documents related to the transaction shall be in a form and content acceptable to the General Counsel.

7.3 Approval to Purchase Property Located at 2231 W. MLK, Jr Blvd., Fayetteville, UAF:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board hereby approves an offer to the owner, Tyson Foods, Inc. for the purchase price of \$8,313,257.00 (Eight Million Three Hundred Thirteen Thousand Two Hundred Fifty-Seven Dollars), and on other terms and conditions set forth in the Purchase and Sale Agreement, to purchase certain real property and contents situated at 2231 Martin Luther King, Jr. Blvd., Fayetteville, Washington County, Arkansas, more particularly described as follows:

A part of the Northwest Quarter of the Northwest Quarter of Section 20, Township 16 North, Range 30 West, and being more particularly described as follows, to-wit: Beginning at a Point which is N89°52'00"W 64.16 feet from the Southeast Corner of said forty acre tract and running thence N89°52'00"W 467.94 feet, thence N11°46'31"W 250.00 feet to a Point on the West wall face of a building, thence S78°28'17"W 6.24 feet, thence N11°35'31"W 441.13 feet to the South right-of-way of Highway #62, thence along said road right-of-way N63°25'46"E 189.70 feet, thence leaving said road right-of-way S31°22'27"E 72.49 feet, thence N76°55'39"E 125.50 feet, thence S11°44'51"E 401.59 feet, thence N78°07'06"E 129.98 feet, thence S11°43'56"E 369.37 feet, to the point of beginning, containing 6.64 acres more or less and subject to that portion in Highway right-of-way on the North side of herein described tract and utility easements of record, if any.

LESS AND EXCEPT:

Part of the Northwest Quarter of the Northwest Quarter of Section 20, Township 16 North, Range 30 West, Washington County, Arkansas, more particularly described as follows:

Commencing at a 3 inch aluminum cap being used as the Common corner of said Sections 17, 18, 19, and 20; thence South 02°51'24" West a distance of 1,328.01 feet to the Southwest corner of the Northwest Quarter of the Northwest Quarter of

said Section 20; thence South $86^{\circ}49'27''$ East along the South line of the Northwest Quarter of the Northwest Quarter of said Section 20 a distance of 399.00 feet to a point on the Northeasterly right of way line of Interstate 49 as established by AHTD Job 4706-3; thence North $14^{\circ}18'00''$ West along said right of way line a distance of 523.53 feet to a point on the Southeasterly right of way line of U.S. Highway 62 (M.L.K. Jr. Blvd.) as established by AHTD Job 4706-3; thence North $64^{\circ}22'15''$ East along said right of way line a distance of 271.43 feet to a point; thence North $75^{\circ}32'40''$ East along said right of way line a distance of 58.20 feet to a point; thence Northeasterly along said right of way line on a curve 123.23 feet to the left, having a radius of 1,472.39 feet, the chord of which is North $73^{\circ}08'49''$ East for a distance of 123.19 feet to the POINT OF BEGINNING; thence Northeasterly along said right of way line on a curve 190.30 feet to the left, having a radius of 1,472.39 feet, the chord of which is North $67^{\circ}02'48''$ East for a distance of 190.17 feet to a point on the Southeasterly right of way line of U.S. Highway 62 (M.L.K. Jr. Blvd.) as established by ARDOT Job 040846; thence South $53^{\circ}29'27''$ West along said right of way line a distance of 30.36 feet to a point; thence South $62^{\circ}24'07''$ West along said right of way line a distance of 140.27 feet to a point; thence South $70^{\circ}00'35''$ West along said right of way line a distance of 25.52 feet to a point; thence North $07^{\circ}49'57''$ West a distance of 17.77 feet to the POINT OF BEGINNING and containing 0.04 acres (1,918 square feet) more or less, as shown on plans referenced as ARDOT Job 040846.

BE IT FURTHER RESOLVED THAT the purchase shall be subject to a determination by the General Counsel that the seller has good and merchantable title to the property and obtaining an acceptable Phase 1 environmental assessment unless waived by the campus officials after inspection of the property.

BE IT FURTHER RESOLVED THAT the President, Chief Financial Officer, Executive Vice Chancellor for Finance and Administration of the University of Arkansas, Fayetteville, or their designee, shall be, and hereby are, authorized to take such further action and execute such documents and instruments as may be necessary to close the transaction in accordance with the Purchase and Sale Agreement.

BE IT FURTHER RESOLVED THAT all documents related to the purchase of the property shall be in a form and content acceptable to the General Counsel.

7.4 Approval to Increase Budget for the Student Engagement Center Project, UAPB:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT approval is granted for the University of Arkansas at Pine Bluff to increase to \$36 million the budget for its Student Engagement Center Project.

7.5 Approval of Purchase of Property Located at 5605 West 32nd Street, Little Rock, UALR:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board hereby approves an Offer and Acceptance dated February 13, 2024, with The Wesley Foundation for the purchase price of \$165,000, and on other terms and conditions set forth in the Offer and Acceptance, to purchase certain property situated at 5605 West 32nd Street in Little Rock, Pulaski County, Arkansas, more particularly described as follows:

Lots 1, 2, and 3 in Block 16 of C.O. Brack's Addition to the City of Little Rock, as shown and recorded in Plat Book 1, Page 166, records of Pulaski County, Arkansas

BE IT FURTHER RESOVLED THAT the purchase shall be subject to a determination by the General Counsel that the seller has good and merchantable title to the property and obtaining an acceptable Phase 1 environmental assessment, unless waived by campus officials after inspection of the property. The President, or his designee, shall be, and hereby is, authorized to take such further action and execute such documents and instruments as may be necessary to close the transaction in accordance with the Offer and Acceptance.

BE IT FURTHER RESOLVED THAT all documents related to the transaction shall be in a form and content acceptable to the General Counsel.

BE IT FURTHER RESOVLED THAT the appropriate officials of the University of Arkansas at Little Rock, shall be, and hereby are, authorized to contract for the demolition and removal of structures situated upon the property at such time as deemed appropriate.

7.6 Project Approval and Selection Design Professionals and General Contractor for the Forest Health Research Center Project, UAM:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Forest Health Research Center Project at the University of Arkansas at Monticello is hereby approved.

BE IT FURTHER RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the University of Arkansas at Monticello is authorized to select SCM Architects as the design professionals for the Forest Health Research Center Project.

BE IT FURTHER RESOLVED THAT the University of Arkansas at Monticello is authorized to select Clark Contractors as the construction manager/general contractor for the Forest Health Research Center Project.

BE IT FURTHER RESOLVED THAT the President, Chief Financial Officer, Chancellor and Vice Chancellor for Finance and Administration of the University of Arkansas at Monticello or their designees, shall be, and hereby are, authorized to take such further action and execute such documents and instruments as may be necessary to implement this resolution.

7.7 Approval of Purchase of Property Located at 590 Oakland Avenue, Helena, PCCUA:

Vice President for University Relations Melissa Rust presented a review of the Sustainable Energy Efficient Buildings Program Report for all campuses. This was an information item.

7.8 Report of Easements Approved by the President, UASYS:

President Bobbitt reported that the following easement(s) have been approved since the last report to the Trustees: Right-of-Way Easement to the City of Springdale (UAMS), Utility Easement to the City of Springdale (UAMS), Temporary Construction Easement to the City of Springdale (UAMS), Utility Easement to the City of Pine Bluff (UAPB)

8. Report on Two-Year Colleges and Technical Schools Committee Meeting Held March 12, 2024:

Committee Chairman Nate Todd reported that the Two-Year Colleges and Technical Schools Committee met on March 12, 2024, and again on March 13, 2024. For the March 12 meeting, he reported that in support of Governor Sanders' leadership to expand workforce development across the state, the Board heard from a panel that included chancellors from the UA two-year colleges, UAM, UAFS, and System Vice Presidents Rust, Moore and Thomason regarding the actions each campus has taken toward creating the System's action plan to expand workforce development. The System created a plan that identifies seven areas of focus for potential investment by the UA System and the State. He reported that each trustee received a copy of the UA System's *Workforce Action Plan* brochure.

9. Approval of Recommendation to Approve East Arkansas Community College Merger by Two-Year Colleges and Technical Schools Committee:

Chair Todd reported that the Committee met on March 13, 2024, to consider a merger between East Arkansas Community College and the University of Arkansas System and the Committee

recommended the merger to the full Board. Chair Todd stated that all Board members were present for the discussion and remarks. Upon Chair Todd's motion and second by Trustee Dickey, the following resolution was unanimously approved by the full Board of Trustees:

WHEREAS, the Board of Trustees of the University of Arkansas has historically sought to grow its land-grant mission of providing affordable, quality post-secondary education and related public services to the State of Arkansas and its citizens through adding strategically and geographically aligned institutions as member campuses; and

WHEREAS, the Board of Trustees of East Arkansas Community College shares this mission of education and service to its community and has expressed the desire for the College to join the ranks of University of Arkansas System institutions; and

WHEREAS, East Arkansas Community College provides an array of associate's degrees, general education transfer programs, and workforce-relevant technical programs, along with public service and outreach programs to enhance the economic and cultural development of St. Francis County and the extended East Arkansas Region; and

WHEREAS, East Arkansas Community College and its administration, students, faculty, and staff promote a culture of academic excellence and community outreach that seamlessly aligns with the 20 existing campuses, divisions, and units of the University of Arkansas System; and

WHEREAS, the presidents of the University of Arkansas System and East Arkansas Community College have discussed the benefits of creating a formal partnership between the System and the College;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board hereby approves of the proposed merger in which East Arkansas Community College will become a member campus of the University of Arkansas System.

BE IT FURTHER RESOLVED THAT the Board requests that the President, in consultation with the General Counsel, negotiate and prepare a merger agreement and plan of transition to be signed as soon as practicable by the Chairperson of each institution's Board of Trustees.

BE IT FURTHER RESOLVED THAT the President and Chief Financial Officer are authorized to take such other actions and sign such other documents as are prudent or necessary to implement the merger and transition, subject to review and approval of the General Counsel.

10. Approval of Awarding of Degrees at May 2024 Commencements, All Campuses:

Upon motion of Trustee Dickey and second by Trustee Nelson, the following resolution was adopted:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board hereby approves the awarding of degrees in May 2023 to all candidates who are certified by the various campuses as having completed degree requirements and have the approval of the respective faculties of such campuses.

11. Approval of Board Meeting Dates for Academic Year 2023-2024:

Upon motion of Trustee Cox and second by Trustee Dickey, the following resolution was adopted:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the regular meetings of the Board of Trustees for the 2024/2025 academic year are hereby scheduled as follows:

August 12-13, 2024 (Mon-Tues) (Retreat)	WRI
September 11-12, 2024 (Wed-Thurs)	UAPB
November 21-22, 2024 (Thurs-Fri)	UAF
January 29-30, 2025 (Wed-Thurs)	UALR
March 11-12, 2025 (Tues-Wed)	UAMS
May 21-22, 2025 (Wed-Thurs)	CCCUA

BE IT FURTHER RESOLVED THAT should unanticipated conflicts or the need for additional meetings arise, this schedule may be changed as necessary.

12. Campus Report: Dr. Cam Patterson, Chancellor, UAMS:

UAMS Chancellor Cam Patterson, M.D., MBA, opened his campus report with a video entitled “Breaking Ground,” highlighting the health system’s new Centers of Excellence as well as groundbreaking advances in patient care, research and education that are paving the way for a better state of health for all Arkansans.

During his remarks, Patterson discussed the statewide mission of Arkansas’ only health sciences university, sharing information about new educational programs at its eight campuses. He also talked about growth in UAMS’ physical footprint with the addition of new facilities including a Urology Center, Orthopaedic and Spine Hospital, a Child Development Center, the state’s first Milk Bank, and a Radiation Oncology Center, which is home to the state’s only proton therapy center, a collaborative effort with Arkansas Children’s, Baptist Health, and Proton International. He also recognized the Institute for Community Health Innovation, UAMS’ eighth institute, headquartered in Northwest Arkansas.

Patterson noted that UAMS Medical Center was again ranked nationally among the top programs in the country in such specialties as cranial neurosurgery, liver and kidney transplant, and otolaryngology and continues to be the only adult Level One Trauma Center. He saluted UAMS’ researchers whose hard work has resulted in an 85% increase since 2019 in research funding from outside the state. This brings UAMS’ total research to \$160 million, more than any other Arkansas university. He also thanked the deans of UAMS’ colleges for their hard work noting that several college programs were ranked among the top in the country by *U.S. News and World Report*.

At the end of his remarks, Patterson introduced three students from the College of Nursing who spoke to the Board of Trustees about their educational experiences at UAMS and their plans for the future. The students included Christiana Rollason, a senior BSN student who works as a clinical care assistant on the Labor & Delivery unit at UAMS; LaDana Morrison, who completed the RN-BSN program at UAMS and is enrolled in the DNP Family Nurse Practitioner program; and Nicklaus Campagna, a registered nurse from Miami who is studying to be a nurse anesthetist.

13. President’s Report: Donald R. Bobbitt, University of Arkansas System:

President Don Bobbitt introduced and welcomed new Trustee Scott Ford to the Board. He then thanked the Board for their vision and leadership in supporting the merger of East Arkansas Community College into the University of Arkansas System. He also expressed appreciation to Chancellor Patterson and staff for hosting the Board and the UA System. He commented that UAMS is a dynamic institution, constantly evaluating itself, with the goal of always improving. The state-of-the-art institutional facilities at UAMS are very visible

evidence of that progress. The TOSH is now receiving national recognition for its design focused on patient comfort and outcomes, and cutting-edge medical education. The Radiation Oncology Center is now able to provide, for the first time in Arkansas, Proton Beam Therapy. The latest addition to this impressive array of facilities is the Child Development Center which will be key to recruiting and retaining the next generation of health care providers. There is so much to be proud of at UAMS. The institution is truly a key contributor to the System's mission of teaching, research, and service, to Arkansas, and to Arkansans.

President Bobbitt stated that the University of Arkansas System is managed by an outstanding group of Chancellors and Directors. When you talk with these campus and unit leaders it is apparent that they are fully devoted to their institution and their students, to their communities, and to this system and state. He commented that the system's tripartite mission of teaching, research and service delivers an advanced education to over 70,000 students annually. He noted that \$8 of every \$10 spent at UA institutions goes to support this three-way mission. In order to meet that mission, the system employs 28,000 individuals with a total budget of approximately \$4 billion annually. He recognized UA System researchers stating they engage in cutting edge research that collectively represents over \$280 million in annual research expenditures.

Dr. Bobbitt closed by stating UA System institutions have awarded over 80,000 degrees and certificates over the past 5 years. Since education positively changes the lives of individuals and their families, that statistic alone summarizes the profound impact the UA System has on this State.

14. Approval of a Resolution of Appreciation Dr. G. Richard Smith, UAMS:

Upon motion of Trustee Nelson and second by Trustee Dickey, the following resolution was approved:

WHEREAS, G. Richard Smith, M.D., a native Arkansan who grew up in Stuttgart and Jonesboro, received his bachelor's degree in chemical biology from Rhodes College in Memphis, Tennessee; and

WHEREAS, Dr. Smith graduated from the University of Arkansas for Medical Sciences College of Medicine in 1977, also completing a residency in psychiatry, and continued his training with a fellowship in psychiatry and internal medicine at Strong Memorial Hospital in Rochester, New York; and

WHEREAS, Dr. Smith has served UAMS and the College of Medicine with distinction for 43 years, including 15 years as the Marie Wilson Howells Professor and Chair of the Department of Psychiatry; and

WHEREAS, Dr. Smith brought his vision for advancing behavioral health care in Arkansas to fruition with the design and construction of the Psychiatric Research Institute, becoming its founding director and helping it become a widely recognized leader in behavioral health care, research and education; and

WHEREAS, Dr. Smith served as Dean of the College of Medicine and Executive Vice Chancellor of UAMS from 2013 to 2015 before returning to the Psychiatric Research Institute and the Department of Psychiatry, again serving as Director and Chair from 2018 until his retirement as a Distinguished Professor Emeritus in 2021; and

WHEREAS, Dr. Smith graciously stepped back from retirement to lead the College of Medicine as Interim Dean and Executive Vice Chancellor following the death of the college's dean at the end of 2022, providing steady, thoughtful leadership for 14 months and ensuring the continued success of the college's crucial programs in education, research and clinical care; and

WHEREAS, Dr. Smith has served UAMS and Arkansas in myriad additional leadership and service roles throughout his career and during his initial retirement, steadfastly showing the highest integrity and commitment to outstanding health care, medical education and research; and

WHEREAS, Dr. Smith developed several highly regarded programs including the Division of Health Services Research, was founding director of the Arkansas Center for Health Improvement, and a leader in securing the state's tobacco settlement funds to improve health for Arkansans; and

WHEREAS, Dr. Smith married Susan Sims Smith Oct. 29, 1971, while both were attending Rhodes College, and later raised a daughter, Rose, who followed in her father's footsteps by pursuing a career in psychology; and

WHEREAS, Dr. Smith has devoted his life to improving the health of his fellow Arkansans, earning him the respect and gratitude of colleagues, patients, students, community leaders and others across the state;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board expresses its great appreciation to G. Richard Smith, M.D., for his many contributions to the progress and development of the University of Arkansas for Medical Sciences. The Secretary of the Board is hereby directed to transmit a copy of this resolution to G. Richard Smith, M.D., with our deepest gratitude.

15. Approval of Extracurricular Camps, UAF, UALR, UAM and UAPB:

Upon motion of Trustee Boyer and second by Trustee Nelson, the following resolution was approved:

WHEREAS, the activities involved in the proposed extracurricular camps at the various campuses of the University of Arkansas present no conflict of interest with the mission and purpose of the institution; and

WHEREAS, the activities proposed will bring to campus a number of potential students who might enroll on campus as a result of their exposure to its facilities and its personnel while engaged in these activities; and

WHEREAS, the contemplated activities will generate funds to be paid to the University for housing and meals and for the use of other institutional facilities which will be used to help support the auxiliary functions of the campuses serving to enroll students;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board fully supports the mission and purpose of the various campuses hosting extracurricular athletic and academic camps, and generally grants permission to the employees and campuses seeking to conduct during 2024-25 the extracurricular camps set out below, and further approves the fees as shown below.

BE IT FURTHER RESOLVED THAT each campus whose employees are conducting the aforesaid camps pursuant to Board Policy 1715.1 as well as each campus that may host or allow use of facilities for other camps that do not require the express approval of the Board shall make certain that policies and contractual provisions are in place to assure that all applicable laws and regulations dealing with mandatory reporting of suspected child maltreatment are followed, that appropriate staffing patterns are utilized, that personnel involved in the conduct of such camps receive instruction in applicable policies, procedures, laws and regulations regarding protection of children, and further that campus officials shall assure that persons involved in the conduct of such camps have undergone criminal background checks (including registered sex offender checks). The President may furnish guidelines for matters to be included in such policies and contractual provisions.

UNIVERSITY OF ARKANSAS, FAYETTEVILLE

Baseball

<u>Entity:</u>	Van Horn Enterprises
<u>Facility:</u>	Baum Stadium Field & Cages; Fowler Indoor Practice Facility, Hunt Development Center
<u>Instruction:</u>	Training for youth, high schoolers and/or prospects
<u>Facility/Licensing Fee</u>	\$5.00 per person, per day

Men's Basketball

<u>Entity:</u>	Musselman Foundation LLC
<u>Facility:</u>	Bud Walton Arena; Basketball Practice Facility
<u>Instruction:</u>	Training for grades 1-7 and/or 8-12
<u>Facility/Licensing:</u>	\$5.00 per person, per day

Football

Entity: Sam Pittman Football Camps LLC
Facility: Fred Smith Center; Walker Indoor; Football Practice Fields; Razorback Stadium
Instruction: Training for youth, high schoolers and/or prospects
Facility/Licensing: \$5.00 per person, per day

Women's Golf

Entity: Lady Razorback Golf Academy LLC
Facility: Blessing Golf Club; Fred and Mary Smith Center
Instruction: Training for youth, high schoolers and/or prospects
Facility/Licensing: \$10.00 per camp

Gymnastics

Entity: Jordyn Wieber Gymnastics Camp LLC
Facility: Bev Lewis Gymnastics Training Center; Barnhill Arena
Instruction: Training for youth, high schoolers and/or prospects
Facility/Licensing: \$5.00 per person, per day

Soccer

Entity: Colby Hale Soccer Academy LLC
Facility: UREC Turf Fields, Kessler Park, Razorback Field
Instruction: Training for youth, high schoolers and/or prospects
Facility/Licensing: \$5.00 per person, per day

Softball

Entity: Courtney Deifel LLC
Facility: Bogle Park & Indoor; Walker Pavilion or Fowler Indoor (if approved for such use and only if weather requires)
Instruction: Training for youth, high schoolers and/or prospects
Facility/Licensing: \$5.00 per person, per day

Men's Tennis

Entity: Blue Collar Tennis LLC
Facility: DILLS Indoor and Outdoor Courts
Instruction: Training for youth, high schoolers and/or prospects
Facility/Licensing: \$5.00 per person, per day

Men's Track and Field

Entity: TG Athletics LLC
Facility: Tyson, Fowler Throws Area, and Outdoor Track
Instruction: Training for youth, high schoolers and/or prospects

Facility/Licensing: \$5.00 per person, per day

Women's Track and Field

Entity: Captain Athletics LLC
Hurdle Mechanic LLC
Compton Athletics LLC
Facility: Tyson, Fowler Throws Area, and Outdoor Track
Instruction: Training for youth, high schoolers and/or prospects
Facility/Licensing: \$5.00 per person, per day

Volleyball

Entity: Arkansas VolleyHogs, Inc
Facility: Barnhill Arena; Bud Walton Arena; HPER Building
Instruction: Training for youth, high schoolers and/or prospects
Facility/Licensing: \$5.00 per person, per day

UNIVERSITY OF ARKANSAS AT LITTLE ROCK

Men's Basketball Camp

Employees: Men's Basketball Coaching Staff
Facility: Jack Stephens Center
Dates: June 10-13, July 22-23
Facility Fee: \$150 or 3% of gross proceeds (whichever is less)
Instruction: Training for youth, high schoolers, and /or prospects

Women's Basketball Camp

Employees: Women's Basketball Coaching Staff
Facility: Jack Stephens Center
Dates: July 8-9, July 24-25, July 27
Facility Fee: \$150 or 3% of gross proceeds (whichever is less)
Instruction: Training for youth, high schoolers, and /or prospects

Volleyball Camp

Employees: Volleyball Coaching Staff
Facility: Jack Stephens Center
Dates: June 7, June 17-21, June 24-27, July 15-16, July 17-18, July 29
Facility Fee: \$150 or 3% of gross proceeds (whichever is less)
Instruction: Training for youth, high schoolers, and /or prospects

Swimming and Diving Camp

Employees: Swimming and diving Coaching Staff
Facility: Jack Stephens Center

Dates: April 1-August 2 Potentially Sept. 9 - Dec. 13
Facility Fee: \$150 or 3% of gross proceeds (whichever is less)
Instruction: Training for youth, high schoolers, and /or prospects

Wrestling Camp

Employees: Wrestling Coaching Staff
Facility: Hathcher Wrestling Center, Jack Stephens Center
Dates: June 9-12, June 13-15, July 10-13
Facility Fee: \$150 or 3% of gross proceeds (whichever is less)
Instruction: Training for youth, high schoolers, and /or prospects

Baseball Camp

Employees: Baseball Coaching Staff
Facility: Gary Hogan Field
Dates: July TBD, August TBD, January TBD
Facility Fee: \$150 or 3% of gross proceeds (whichever is less)
Instruction: Training for youth, high schoolers, and /or prospects

UNIVERSITY OF ARKANSAS AT MONTICELLO

Baseball

Employees: Baseball Coaching Staff/Graduate Assistants
Facility: Baseball Field, Indoor Practice Facility
Anticipated Cost: \$100 – 140 per person
Instruction: Training for youth, high schoolers, and/or prospects

Men's Basketball

Employees: Basketball Coaching Staff/ Graduate Assistants
Facility: Steelman Field House
Anticipated Cost: \$75 per person
Instruction: Training for youth, high schoolers, and/or prospects

Women's Basketball

Employees: Basketball Coaching Staff/ Graduate Assistants
Facility: Steelman Field House
Anticipated Cost: \$100 per person
Instruction: Training for youth, high schoolers, and/or prospects

Football

Employees: Football Coaching Staff/Graduate Assistants
Facility: Indoor Practice Facility, Cotton Boll Stadium, Practice Field
Anticipated Cost: \$35 individual

Instruction: Training for junior high and high schoolers, and/or prospects

Golf

Employees: Golf Coach
Facility: On Campus Golf Practice Facility
Anticipated Cost: \$20 per person
Instruction: Training for youth, high schoolers, and/or prospects

Softball

Employees: Softball Coaching Staff/Graduate Assistants
Facility: Alvy Early Softball Field, Indoor Practice Facility
Anticipated Cost: \$75 – 110 per person
Instruction: Training for youth, high schoolers, and/or prospects

Cheerleading

Employees: Cheerleading Coaching Staff
Facility: University Center Gymnasium, Indoor Practice Facility
Anticipated Cost: \$40 per person
Instruction: Training for youth, high school and/or prospects/transfers

Kid's University Camp

Employees: Education Instructor, Rebecca Newton
Facility: University Center
Anticipated Cost: \$80 per person
Instruction: Educational training for youth

THE FOLLOWING CAMPS ARE NOT FOR PRIVATE COMPENSATION.

Jazz/Auxiliary Camp

Employees: Dr. Kristen Zelenak, Music Faculty
Anticipated Housing: 150 - 1 Residential Dorm
Anticipated Cost: \$295 per person
Instruction: Training for youth, high schoolers, and/or prospects

Band Camp

Employees: Dr. Kristen Zelenak, Music Faculty
Anticipated Housing: 200 – 2 Residential Dorms
Anticipated Cost: \$295 per person
Instruction: Training for youth, high schoolers, and/or prospects

Young Rural Women & Minorities in Forestry STEM Disciplines Camp (WAMSFOR)

Employees: Dr. Pipiet Larasatie & other CFANR Faculty
Facility: Forestry Building
Anticipated Cost: \$0 (subsidized by grants & donations)

Instruction: Training for high schoolers, and/or prospects

UNIVERSITY OF ARKANSAS AT PINE BLUFF

Men's Basketball Team Camp

Employees: Men's Basketball Coaching Staff
Facility: H.O. Clemmons Health, Physical Education and Recreation Building; Tommy May Field House
Cost per attendee \$350.00
Number of attendees 100-150

NOTE: Additional compensation dependent on number of campers

Youth Basketball

Employees: Men's Basketball Coaching Staff
Facility: H.O. Clemmons Health, Physical Education and Recreation Building; Tommy May Field House
Instruction: Training for grades 1-4, 6-12
Cost per attendee \$50.00, \$150.00
Number of attendees 100-150

Little Lions Camp

Employees: Women's Basketball Coaching Staff
Facility: H.O. Clemmons Health, Physical Education and Recreation Building;
Instruction: Training for grades 1-4, 5-12
Cost per attendee \$50.00, \$125.00
Number of attendees 100-150

Youth Football camp

Employees: Football Coaching Staff
Facility: H.O. Clemmons Health, Physical Education and Recreation Building;
Instruction: Training for grades 1-12, and/or prospects
Cost per attendee \$40 Pre-registered, \$50.00 Day of the event
Number of attendees 100-150

Youth Soccer

Employees: Soccer Coaching Staff
Facility: Pumphrey Soccer Complex
Instruction: Training for grades 9-12, and/or prospects
Cost per attendee \$90.00

Youth Softball

Employees: Softball Coaching Staff

<u>Facility:</u>	Torii Hunter Baseball & Softball Complex,
<u>Instruction:</u>	Training for grades K-6, 1-12
<u>Cost per attendee</u>	\$50.00, \$100.00
<u>Number of attendees</u>	100-150

Volleyball

<u>Employees:</u>	Volleyball Coaching Staff
<u>Facility:</u>	H.O. Clemmons Health, Physical Education and Recreation Building; Tommy May Field House
<u>Instruction:</u>	Training for grades 1-12, and/or prospects
<u>Cost per attendee</u>	\$50.00
<u>Number of attendees</u>	100-150

16. President's Report of Police Authority Granted:

Since the President's Report to the Board on January 24-25, 2024, police authority was granted to Officers Amber Todd, Kenneth Sanders and Daylan Washington at UAMS; to Officers Eric Robertson, Patrick Ghesquiere, Allie Dugan and Alvaro Juarez at UA, Fayetteville, and to Officers Chester Lewis Mays, Christian Ewell and Gabriel Winterz at UALR.

There being no further business to come before the Board, upon motion by Trustee Wilson and second by Trustee Fryar, the meeting adjourned at 10:45 a.m.

MINUTES OF THE SPECIAL MEETING OF THE
UNIVERSITY OF ARKANSAS BOARD OF TRUSTEES
UNIVERSITY OF ARKANSAS SYSTEM
AND VIA VIRTUALLY
LITTLE ROCK, ARKANSAS
9:00 A.M., APRIL 10, 2024

TRUSTEES PRESENT:

Chair Kelly Eichler and Trustee Kevin Crass.

TRUSTEES PRESENT VIA ZOOM:

Trustees Sheffield Nelson; Tommy Boyer; Steve Cox; Ed Fryar, Ph.D.; Ted Dickey; Jeremy Wilson; Col. Nate Todd and Scott Ford.

UNIVERSITY ADMINISTRATORS
AND OTHERS PRESENT:

System Administration:

President Donald R. Bobbitt, Vice President for Academic Affairs Michael Moore, General Counsel David Curran, Vice President for University Relations and Chief of Staff Melissa Rust, Vice President for Financial Affairs and Chief Fiscal Officer Tara Smith, Senior Director of Policy and Public Affairs Ben Beaumont, Director of Communications Nate Hinkel, Chief Information Officer Steven Fulkerson, Assistant to the President Angela Hudson and Associate for Administration Sylvia White.

UAF Representatives:

Chancellor Charles Robinson, Vice Chancellor and Athletic Director Hunter Yurachek, Deputy Athletic Director-CFO Clayton Hamilton.

Members of the Press.

Chair Eichler called to order the special meeting of the Board of Trustees of the University of Arkansas at 9:07 a.m. on Wednesday, April 10, 2024, in Little Rock, Arkansas, and virtually. Chair Eichler asked University of Arkansas, Fayetteville, Athletic Director Hunter Yurachek to make comments and present the agenda item.

Athletic Director Yurachek gave statistics and background information on the new Head Men's Basketball Coach John Vincent Calipari. Chancellor Charles Robinson, along with Trustees Fryar, Dickey, Crass and Wilson made brief comments.

1. Approval of Salary in Excess of the Line-Item Maximum, UAF:

Upon motion by Trustee Ford and second by Trustee Dickey, the Board unanimously approved the following resolution:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the salary, as set forth below, in excess of the line-item maximum established by law, is hereby approved for the following individual at the University of Arkansas, Fayetteville, in accordance with Arkansas Code Annotated section 6-62-103 and 6-62-110:

John Calipari, Head Men's Basketball Coach	
Effective through 6-30-24	\$8,000,000*
Effective 7-1-24	\$7,500,000**

*Annualized base salary and other compensation effective on hire date and includes one-time signing bonus of \$1,000,000.

** Annual base salary, other compensation, and an annual retention bonus that is payable beginning July 1, 2024.

There being no further business to come before the Board, the meeting was adjourned at 9:20 a.m.