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**UNIVERSITY OF ARKANSAS**

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**Executive Summaries  
and  
Actual and Budgeted Revenues,  
Expenses and  
Changes in Net Position**

**For the Nine Months Ended  
March 31, 2026**

**UNIVERSITY OF ARKANSAS SYSTEM CONSOLIDATED  
EXECUTIVE SUMMARY  
For the Nine Months Ended March 31, 2026**

**Overview**

The quarterly financial reports for the period ended March 31, 2026 from all campuses, divisions and units are submitted for your review. The quarterly format is consistent with the annual Statement of Revenues, Expenses, and Changes in Net Position (SRECNP), which is presented in the year-end consolidated financial report, and consists of all funds that are received by the university. The only difference between the two presentations is that the quarterly splits the report into the following funds: Educational & General, Auxiliary and Other.

- Unrestricted also called Educational and General (E&G) –This fund represents the operations related to the educational mission of the university, including instruction, research, public service, academic support, student services, institutional support and operation and maintenance of the physical plant. Tuition, fees, and state appropriations represent the majority of the sources of funds. Clinical revenues for UAMS are also recorded in this fund and exceed all other operating revenues of the System.
- Auxiliary – An auxiliary enterprise furnishes goods or services to students, faculty and staff, other institutional departments, and to some degree the general public for a fee related to the cost of the service. Auxiliary enterprises are expected to be self-supporting. Examples include athletics, residence halls, dining, and bookstores.
- Other- This fund represents Restricted, Plant, Loan, and Other Funds.
  - Restricted – This fund includes resources that subject the university to externally-imposed restrictions such as grants, contracts, private scholarships, and student assistance programs such as Pell and the state lottery program.
  - Plant – There are four components to this fund: Debt Service, Repair and Replacement, Unexpended and Net Investment in Plant. Principal and interest payments are transferred during the year from either E&G or Auxiliary funds and payments are then made to the bond trustee from the Debt Service fund. Both the Debt Service and Repair and Replacement funds may include restricted balances held in accordance with externally imposed bond indentures. The Unexpended fund may include both restricted balances such as General Improvement Funds and unspent bond proceeds, and unrestricted balances such as reserves set aside by management for capital needs. Net Investment in Plant includes capitalized assets less depreciation and capital asset related debt.
  - Other – This fund includes accounts such as loan funds and endowments and also includes the System’s self-funded health plan.

**UNIVERSITY OF ARKANSAS SYSTEM CONSOLIDATED  
EXECUTIVE SUMMARY  
For the Nine Months Ended March 31, 2026**

There are four columns on the quarterly report, however, the narrative will focus on the Total Column. The expected budget utilization percentage for this quarter is 75%.

As of March 31, 2026, the net increase in net position is \$206.9 million with UAF and UAMS reflecting a net position of \$108.7 million and \$35.0 million, respectively; coupled with a net \$63.2 increase in net position for all other campuses.

Key Performance Indicators (KPIs) signal campuses experienced an overall net increase in enrollment for Spring 2026. The average days cash on hand for the System is 224 days. Housing occupancy rates range from 45.2% at CCCUA to full capacity of 94.4% at UAF.

The management teams for UACCRM, UAMS, and UAPB, along with the System Office, are closely monitoring their operating results and days cash on hand. UAMS continues to experience an average of 35 days cash on hand for the 2026 fiscal year. The liquidity for UAPB improved 39% and moved from 55 (March 2025) to 76 (March 2026) days cash on hand. Likewise, UACCRM days cash on hand increased 100% from 38 to 76 days during the same timeframe.

Campuses continue spending on their remaining Higher Education Emergency Relief Fund (HEERF)\* grants designated for construction projects and other allowable institutional projects/expenses. Also, campuses continue to spend on their ALIGN grants from the Arkansas Office of Skills Development (OSD). These funds were received via the State's ARPA funding and are restricted for professional upskilling, expanding nursing apprenticeship, increasing nurse educator recruitment and retention, expanding clinical rotations, increasing nursing program capacity, tuition reimbursement, equipment purchasing, stimulations centers, and expansion of labs.

Based on third quarter results, campuses are in line with their budgets. Also, net position is \$76.1 million greater than net position in March 2025 (\$130.8 million). The remaining Spring tuition and fees, as well as Summer I revenues, will be reflected in the financials during the fourth quarter. Also, grant and gift spending will continue and increase in the final quarter of the year.

**UNIVERSITY OF ARKANSAS SYSTEM CONSOLIDATED  
EXECUTIVE SUMMARY  
For the Nine Months Ended March 31, 2026**

<b>University of Arkansas Consolidated Quarterly Report Increase (Decrease) in Net Position</b>		
<b>REVENUES</b>	March 2026	March 2025
State appropriations	\$ 406,670,046	\$ 392,322,257
Tuition & fees, net	411,237,250	369,771,944
Insurance plan	177,599,819	170,499,739
Auxiliary enterprises	289,421,287	262,078,821
Patient services, net	1,192,248,289	1,135,674,263
Restricted grants & contracts	692,635,286	634,976,541
Other	606,969,560	525,732,180
<b>TOTAL</b>	<b>\$ 3,776,781,537</b>	<b>\$ 3,491,055,745</b>
<b>EXPENSES</b>	March 2026	March 2025
Compensation and benefits	\$ 1,926,440,470	\$ 1,836,838,073
Supplies and services	1,141,509,521	1,035,302,559
Depreciation	203,909,885	194,924,671
Insurance plan	183,096,876	170,387,882
Other	114,938,527	122,771,528
<b>TOTAL</b>	<b>\$ 3,569,895,279</b>	<b>\$ 3,360,224,713</b>
<b>EXCESS REVENUES OVER EXPENSES</b>	<b>\$ 206,886,258</b>	<b>\$ 130,831,032</b>

**UNIVERSITY OF ARKANSAS SYSTEM CONSOLIDATED  
EXECUTIVE SUMMARY  
For the Nine Months Ended March 31, 2026**

**Operating Revenues**

Tuition and Fees are pro-rated with 60% of the Spring tuition and fees revenue recognized in the 3rd quarter. Tuition and fee revenues are 80.4% realized and trending ahead of budget by 5.4%. This is primarily due to the record enrollment at the University of Arkansas at Fayetteville, where tuition is 78.8% realized and expected to exceed budget by the end of the fiscal year.

Net Patient Services revenue, which accounts for 65.4% of Operating Revenues for UAMS, was \$1.192 billion through March 31 and exceeded budget by \$56.4 million. Other Operating Revenues exceeded budget and is primarily due to an increase in retail and specialty pharmacy revenue for UAMS.

Total Operating Revenues are 77.9% realized and tracking above budget.

**Operating Expenses**

Total Operating Expenditures are 75.2% of the budget and are expected to remain in line with the budget through fiscal year-end.

Insurance Plan expenditures are 77.1% realized and slightly over the Plan's budget. The insurance expenditures are higher than the insurance premium revenues and investment income at the end of the quarter. This is due to high-cost claimants and fluctuations in monthly expenses. The Plan is expected to use approximately \$2.0 million of reserves by fiscal year end to address expense variances.

**Non-Operating Revenues (Expenses)**

Investment income exceeds the budget at 111.4%, primarily due to conservative budgeting by the campuses coupled with higher-than-expected investment returns for the fiscal year.

Gift revenues are 71.3% realized and in line with projections. Razorback Foundation transfers for UAF Athletics and the ramp-up of operations at the UAF Institute for Integrative & Innovative Research (I<sup>3</sup>R) have picked up in the third quarter.

Finally, Capital gifts and grants are tracking favorably, including \$11.0 million raised for a new classroom building at UAF. In addition, UAFS and UALR received capital gifts for the Windgate Art Expansion (\$6.2 million) and Promenade and Library Plaza Renovation (\$1.7 million), respectively.

*\*Higher Education Emergency Relief Fund (HEERF) allocations passed by Congress to date, include those contained in the Coronavirus Aid, Relief, and Economic Security (CARES) Act of 2020, the Coronavirus Response and Relief Supplemental Appropriations (CRRSAA) Act of 2021, and the American Rescue Plan (ARPA) Act of 2021.*

**UNIVERSITY OF ARKANSAS SYSTEM CONSOLIDATED**  
**Actual and Budgeted Revenues, Expenses and Changes in Net Position**  
**For the Nine Months Ended March 31, 2026**

	Educational & General			Auxiliary			Other			Total		
	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q
<b>OPERATING REVENUE</b>												
Student tuition & fees	\$ 716,046,082	\$ 575,080,499	80.3%	\$ 558,241,857	\$ 24,876,058	\$ 20,714,465	83.3%	\$ 20,335,839	\$ 1,800,000	\$ 1,555,688	86.4%	\$ 1,663,950
Less: Institutional scholarships	(54,818,591)	(42,735,740)	78.0%	(55,169,162)	(14,310,249)	(9,555,071)	66.8%	(11,014,378)	(22,410,000)	(18,385,276)	82.0%	(19,791,164)
Less: Other scholarship allowances	(8,985,272)	(7,502,476)	83.5%	(9,860,666)	-	-	-	-	(137,581,395)	(107,934,839)	78.5%	(114,634,332)
Patient services	1,522,899,551	1,192,248,289	78.3%	1,135,674,263	-	-	-	-	-	-	-	-
Federal and county appropriations	-	-	-	-	-	-	-	-	18,548,074	13,192,438	71.1%	13,503,470
Federal grants - Pell	-	-	-	-	-	-	-	-	134,760,553	112,021,768	83.1%	114,629,713
Federal grants and contracts	1,257,290	1,137,666	90.5%	836,031	-	-	-	-	383,521,447	263,173,108	68.6%	268,260,060
State and local grants and contracts	17,624,113	13,354,886	75.8%	14,937,369	-	-	-	-	55,357,743	39,177,775	70.8%	41,630,665
Non-governmental grants and contracts	248,942,817	151,365,765	60.8%	85,472,028	476,000	126,000	26.5%	-	45,858,196	40,170,976	87.6%	36,369,685
Sales/services of educational departments	95,599,250	67,089,877	70.2%	65,031,472	65,830	38,347	58.3%	(371,228)	172,911	74,222	42.9%	538,351
Insurance plan	-	-	-	-	-	-	-	-	233,832,000	177,599,819	76.0%	170,499,739
Auxiliary enterprises:	-	-	-	-	-	-	-	-	-	-	-	-
Athletics	-	-	-	-	149,844,457	132,690,859	88.6%	133,761,240	-	259,153	100.0%	631,022
Less: Institutional scholarships	(260,179)	(160,773)	61.8%	(128,844)	(1,465)	(364,092)	24852.7%	(1,214,234)	-	-	-	-
Less: Other scholarship allowances	-	-	-	-	-	-	-	-	(482,000)	(829,269)	172.0%	(864,343)
Housing/food service	8,750,588	6,794,090	77.6%	6,594,376	165,067,488	142,339,641	86.2%	122,407,354	-	-	-	-
Less: Institutional scholarships	(1,423,757)	(894,537)	62.8%	(1,154,595)	(6,626,126)	(4,681,944)	70.7%	(4,676,275)	(2,100,000)	(1,665,545)	79.3%	(1,928,869)
Less: Other scholarship allowances	-	-	-	-	-	-	-	-	(13,126,165)	(9,444,731)	72.0%	(13,436,067)
Bookstore	-	290,618	100.0%	4,329	4,741,743	3,841,633	81.0%	3,381,827	-	-	-	-
Less: Institutional scholarships	-	-	-	-	(168,553)	(69,841)	41.4%	(37,915)	-	-	-	-
Less: Other scholarship allowances	-	-	-	-	-	-	-	-	(193,237)	(142,015)	73.5%	(193,237)
Other auxiliary enterprises	66,262	64,798	97.8%	48,635	25,143,177	21,404,990	85.1%	18,742,462	-	-	-	-
Less: Institutional scholarships	(2,427)	(1,500)	61.8%	(19,265)	(4,421)	(4,379)	99.0%	(32,661)	-	-	-	-
Less: Other scholarship allowances	-	-	-	-	-	-	-	-	(8,000)	(5,869)	73.4%	(8,000)
Other operating revenues	286,929,789	252,449,465	88.0%	218,214,211	773,140	276,651	35.8%	971,157	6,351,950	2,426,859	38.2%	72,877
<b>TOTAL OPERATING REVENUES</b>	<b>2,832,625,516</b>	<b>2,208,580,927</b>	<b>78.0%</b>	<b>2,018,722,039</b>	<b>349,877,079</b>	<b>306,757,259</b>	<b>87.7%</b>	<b>282,253,188</b>	<b>704,302,077</b>	<b>511,244,262</b>	<b>72.6%</b>	<b>497,145,401</b>
<b>OPERATING EXPENSES</b>												
Compensation & benefits	2,201,032,012	1,630,146,464	74.1%	1,547,976,270	104,620,461	75,442,283	72.1%	70,635,160	306,235,257	220,851,723	72.1%	218,226,643
Supplies & services	1,008,449,292	819,848,122	81.3%	729,208,112	180,010,772	137,554,974	76.4%	123,453,666	284,783,232	184,106,425	64.6%	182,640,781
Scholarships & fellowships	(2,278,570)	1,165,361	-51.1%	3,542,221	7,019,341	4,854,150	69.2%	6,453,913	83,656,102	61,997,974	74.1%	65,843,054
Insurance plan	-	-	-	-	-	-	-	-	237,432,000	183,096,876	77.1%	170,387,882
Depreciation	394,655	106,047	26.9%	19,812	-	17,577	100.0%	-	276,280,370	203,786,261	73.8%	194,904,859
<b>TOTAL OPERATING EXPENSES</b>	<b>3,207,597,389</b>	<b>2,451,265,994</b>	<b>76.4%</b>	<b>2,280,746,415</b>	<b>291,650,574</b>	<b>217,868,984</b>	<b>74.7%</b>	<b>200,542,739</b>	<b>1,188,386,961</b>	<b>853,839,259</b>	<b>71.8%</b>	<b>832,003,219</b>
<b>OPERATING INCOME/LOSS</b>	<b>(374,971,873)</b>	<b>(242,685,067)</b>	<b>64.7%</b>	<b>(262,024,376)</b>	<b>58,226,505</b>	<b>88,888,275</b>	<b>152.7%</b>	<b>81,710,449</b>	<b>(484,084,884)</b>	<b>(342,594,997)</b>	<b>70.8%</b>	<b>(334,857,818)</b>

**UNIVERSITY OF ARKANSAS SYSTEM CONSOLIDATED**  
**Actual and Budgeted Revenues, Expenses and Changes in Net Position**  
**For the Nine Months Ended March 31, 2026**

	Educational & General				Auxiliary				Other				Total			
	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date
<b>NON-CAPITAL SUBSIDIES</b>																
State appropriations	508,411,692	386,363,275	76.0%	376,662,452	-	-	-	-	25,647,598	20,306,771	79.2%	15,659,805	534,059,290	406,670,046	76.1%	392,322,257
Property & sales tax	9,305,935	7,617,855	81.9%	7,282,486	-	-	-	-	880,000	747,660	85.0%	701,829	10,185,935	8,365,515	82.1%	7,984,315
Federal grants and contracts	-	32,925	100.0%	26,455	-	-	-	-	7,953,755	12,600,949	158.4%	15,778,172	7,953,755	12,633,874	158.8%	15,804,627
State and local grants and contracts	-	-	-	-	-	-	-	-	57,467,414	59,372,578	103.3%	56,293,189	57,467,414	59,372,578	103.3%	56,293,189
Non-governmental grants and contracts	-	500	100.0%	-	-	-	-	-	1,082,237	100,390	9.3%	743,174	1,082,237	100,890	9.3%	743,174
Gifts	24,827,529	24,630,011	99.2%	19,143,958	22,656,140	7,633,249	33.7%	7,726,582	147,713,859	106,841,495	72.3%	106,001,590	195,197,528	139,104,755	71.3%	132,872,130
Other non-capital subsidies	10,000	-	-	-	-	-	-	-	-	-	-	107,661	10,000	-	0.0%	107,661
<b>TOTAL NON-CAPITAL SUBSIDIES</b>	<b>542,555,156</b>	<b>418,644,566</b>	<b>77.2%</b>	<b>403,115,351</b>	<b>22,656,140</b>	<b>7,633,249</b>	<b>33.7%</b>	<b>7,726,582</b>	<b>240,744,863</b>	<b>199,969,843</b>	<b>83.1%</b>	<b>195,285,420</b>	<b>805,956,159</b>	<b>626,247,658</b>	<b>77.7%</b>	<b>606,127,353</b>
<b>OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES</b>	<b>167,583,283</b>	<b>175,959,499</b>	<b>105.0%</b>	<b>141,090,975</b>	<b>80,882,645</b>	<b>96,521,524</b>	<b>119%</b>	<b>89,437,031</b>	<b>(243,340,021)</b>	<b>(142,625,154)</b>	<b>58.6%</b>	<b>(139,572,398)</b>	<b>5,125,907</b>	<b>129,855,869</b>	<b>2533.3%</b>	<b>90,955,608</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>																
Investment income	17,420,956	29,347,186	168.5%	35,962,994	1,093,325	385,002	35.2%	707,603	15,078,319	41,271,072	273.7%	22,334,843	33,592,600	71,003,260	211.4%	59,005,440
Interest on capital asset-related debt	(4,121,421)	(3,634,428)	88.2%	(3,346,960)	-	-	-	(20,381)	(59,433,345)	(43,286,614)	72.8%	(43,564,999)	(63,554,766)	(46,921,042)	73.8%	(46,932,340)
Capital appropriations	-	-	-	-	-	-	-	-	-	102,506	100.0%	7,300,000	-	102,506	0.0%	7,300,000
Capital gifts and grants	-	(97,627)	-100.0%	-	-	-	-	-	17,902,556	39,113,575	218.5%	15,812,032	17,902,556	39,015,948	217.9%	15,812,032
Other non-operating revenues (expenses)	2,519,288	7,442,472	295.4%	2,558,766	4,442,875	4,230,281	95.2%	4,052,632	320,960	2,151,744	670.4%	(1,735,705)	7,283,123	13,824,497	189.8%	4,875,693
<b>NET NON-OPERATING REVENUES INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS</b>	<b>15,818,823</b>	<b>33,057,603</b>	<b>209.0%</b>	<b>35,174,800</b>	<b>5,536,200</b>	<b>4,615,283</b>	<b>83.4%</b>	<b>4,739,854</b>	<b>(26,131,510)</b>	<b>39,352,283</b>	<b>-150.6%</b>	<b>-146,171</b>	<b>(4,776,487)</b>	<b>77,025,169</b>	<b>-1612.6%</b>	<b>40,060,825</b>
UNUSUAL OR INFREQUENT ITEMS	183,402,106	209,017,102	114.0%	176,265,775	86,418,845	101,136,807	117.0%	94,176,885	(269,471,531)	(103,272,871)	38.3%	(139,426,227)	349,420	206,881,038	59207.0%	131,016,433
<b>TOTAL UNUSUAL OR INFREQUENT ITEMS</b>	<b>-</b>	<b>(47,433)</b>	<b>-100.0%</b>	<b>(449,491)</b>	<b>-</b>	<b>9,147</b>	<b>100.0%</b>	<b>(57,616)</b>	<b>-</b>	<b>43,506</b>	<b>100.0%</b>	<b>321,706</b>	<b>-</b>	<b>5,220</b>	<b>100.0%</b>	<b>(185,401)</b>
<b>TRANSFERS IN (OUT)</b>																
Debt Service	(88,683,623)	(66,512,278)	75.0%	(58,544,333)	(53,898,184)	(45,588,591)	84.6%	(47,806,450)	142,581,807	112,100,869	78.6%	106,350,783	-	-	0.0%	-
Other	(50,572,434)	(29,396,775)	58.1%	(35,420,763)	(32,488,808)	(26,070,999)	80.2%	(6,097,563)	83,061,242	55,467,774	66.8%	41,518,326	-	-	0.0%	-
<b>TOTAL TRANSFERS IN (OUT)</b>	<b>(139,256,057)</b>	<b>(95,909,053)</b>	<b>68.9%</b>	<b>(93,965,096)</b>	<b>(86,386,992)</b>	<b>(71,659,590)</b>	<b>83.0%</b>	<b>(53,904,013)</b>	<b>225,643,049</b>	<b>167,568,643</b>	<b>74.3%</b>	<b>147,869,109</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET POSITION</b>																
Use of prior year net position (budget only)	277,052	-	-	-	-	-	-	-	2,284,742	-	-	-	2,561,794	-	0.0%	-
<b>INCREASE/DECREASE IN NET POSITION</b>	<b>\$ 44,423,101</b>	<b>\$ 113,060,616</b>	<b>254.5%</b>	<b>\$ 81,851,188</b>	<b>\$ 31,853</b>	<b>\$ 29,486,364</b>	<b>92570.1%</b>	<b>\$ 40,215,256</b>	<b>\$ (41,543,740)</b>	<b>\$ 64,339,278</b>	<b>-154.9%</b>	<b>\$ 8,764,588</b>	<b>\$ 2,911,214</b>	<b>206,886,258</b>	<b>7106.5%</b>	<b>\$ 130,831,032</b>

**UNIVERSITY OF ARKANSAS SYSTEM  
FINANCIAL HIGHLIGHTS**

**For the Nine Months Ended March 31, 2026**

	<b>UAF</b>	<b>UAFS</b>	<b>UALR</b>	<b>UAM</b>	<b>UAMS</b>	<b>UAPB</b>	<b>UAG</b>
<b>Cash &amp; Investments</b>							
Unrestricted E&G Current Funds	\$ 436,486,087	\$ 29,666,382	\$ 66,706,257	\$ 16,282,992	\$ 148,136,984	\$ 7,431,543	\$ 13,885,550
Unrestricted Auxiliary Current Funds	83,689,861	2,706,291	(8,038,864)	(1,727,691)	46,785		
Restricted Current Funds	11,395,972	(2,221,347)	7,661,394	1,184,973	(16,418,799)		(3,271)
Loan Funds	655,699		111,976	132,277	3,146,635		
Endowment Funds	134,585,429	10,356,563	17,970,871	5,109,118	89,091,311	9,383,358	
Plant Funds	202,361,766	10,757,431	27,597,775	5,615,568	4,645,134		
Agency Funds	1,388,027	311,689	304,875				6,052
<b>Total Cash &amp; Investments</b>	<b>\$ 870,562,840</b>	<b>\$ 51,577,009</b>	<b>\$ 112,314,284</b>	<b>\$ 26,597,237</b>	<b>\$ 228,648,051</b>	<b>\$ 16,814,901</b>	<b>\$ 13,888,331</b>
<b>Short Term Liabilities</b>	264,074,404	(3,318,871)	37,024,849	2,348,681	221,419,014	4,863,886	4,328,481
<b>Long Term Liabilities (except OPEB)</b>	813,754,000	(42,815,308)	64,184,392	25,744,747	780,109,548	44,337,757	6,816,128
<b>REVENUES &amp; EXPENDITURES</b>							
<b>E &amp; G Unrestricted</b>							
Revenues	\$ 477,493,436	\$ 46,164,069	\$ 100,783,987	\$ 27,917,595	\$ 1,749,643,481	\$ 35,336,240	\$ 21,111,041
Expenditures	(439,654,639)	(39,400,735)	(97,289,869)	(26,059,692)	(1,717,411,672)	(33,910,144)	(13,948,557)
<b>Excess Revenue over Expenditures</b>	<b>\$ 37,838,797</b>	<b>\$ 6,763,334</b>	<b>\$ 3,494,118</b>	<b>\$ 1,857,903</b>	<b>\$ 32,231,809</b>	<b>\$ 1,426,096</b>	<b>\$ 7,162,484</b>
<b>Auxiliary Enterprises</b>							
Revenues	\$ 279,321,208	\$ 9,412,010	\$ 9,628,874	\$ 3,713,449	\$ 3,696,635	\$ 9,608,801	
Expenditures	(248,410,874)	(9,191,838)	(10,578,855)	(5,482,687)	(3,133,111)	(8,961,848)	
<b>Excess Revenue over Expenditures</b>	<b>\$ 30,910,334</b>	<b>\$ 220,172</b>	<b>\$ (949,981)</b>	<b>\$ (1,769,238)</b>	<b>\$ 563,524</b>	<b>\$ 646,953</b>	<b>\$ -</b>
<b>ENROLLMENT - Spring 2026</b>							
Student Enrollment (11 day headcount)	32,163	4,796	7,422	2,629	3,449	1,662	3,352
% Change over Prior Year	1.55%	-2.40%	1.06%	3.02%	2.83%	-6.79%	9.51%
Student Enrollment (11 day FTE count)	28,148	3,783	5,323	1,790	3,102	1,540	2,789
% Change over Prior Year	0.09%	1.10%	2.11%	-1.22%	2.82%	-5.99%	13.74%
Housing Capacity (per ADHE Series 16)	6,320	954	1,390	622	177	1,637	
Housing Occupancy	5,967	761	1,069	459	145	1,160	
Occupancy Rate	94.41%	79.77%	76.91%	73.79%	81.92%	70.86%	
<b>Days Cash On Hand</b>	<b>306</b>	<b>270</b>	<b>220</b>	<b>194</b>	<b>35</b>	<b>76</b>	<b>263</b>

**Notes:**

Master Lease Beds (UAF) 1,257

UAPTC enrollment data is for Fall 2025.

**UNIVERSITY OF ARKANSAS SYSTEM  
FINANCIAL HIGHLIGHTS**

**For the Nine Months Ended March 31, 2026**

	CCCUA	PCCUA	UACCB	UACHT	UACCM	UACCRM	UAEACC	UAPTC
<b>Cash &amp; Investments</b>								
Unrestricted E&G Current Funds	\$ 4,944,922	\$ 13,576,206	\$ 6,137,696	\$ 14,299,830	\$ 5,510,450	\$ 1,454,206	\$ 8,745,941	\$ 45,142,675
Unrestricted Auxiliary Current Funds		113,941	361,387			135,362	120,759	313,130
Restricted Current Funds	140,063	(1,851,184)			25,284	304,093	577,400	8,023,953
Loan Funds								
Endowment Funds	260,028						364,187	1,354,718
Plant Funds	1,666,476	20,668	500,000	1,157,192		811,563	10,525,101	453,691
Agency Funds	48,048	8,279			84,414	49,501	154,094	251,853
<b>Total Cash &amp; Investments</b>	<b>\$ 7,059,537</b>	<b>\$ 11,867,910</b>	<b>\$ 6,999,083</b>	<b>\$ 15,457,022</b>	<b>\$ 5,620,148</b>	<b>\$ 2,754,725</b>	<b>\$ 20,487,482</b>	<b>\$ 55,540,020</b>
<b>Short Term Liabilities</b>	1,528,054	1,168,354	292,323	2,260,190	2,771,852	3,343,611	95,394	12,895,044
<b>Long Term Liabilities (except OPEB)</b>	3,758,131	7,822,780	633,235	8,330,010	20,715,476	13,343,370	8,736,164	68,113,241
<b>REVENUES &amp; EXPENDITURES</b>								
<b>E &amp; G Unrestricted</b>								
Revenues	\$ 9,488,701	\$ 12,485,407	\$ 9,241,225	\$ 9,950,208	\$ 11,265,448	\$ 5,754,271	\$ 10,918,397	\$ 37,041,339
Expenditures	(8,865,312)	(10,198,306)	(7,643,788)	(4,168,385)	(11,975,198)	(5,590,382)	(10,583,257)	(33,982,933)
<b>Excess Revenue over Expenditures</b>	<b>\$ 623,389</b>	<b>\$ 2,287,101</b>	<b>\$ 1,597,437</b>	<b>\$ 5,781,823</b>	<b>\$ (709,750)</b>	<b>\$ 163,889</b>	<b>\$ 335,140</b>	<b>\$ 3,058,406</b>
<b>Auxiliary Enterprises</b>								
Revenues	\$ 631,391	\$ 485,319	\$ 211,964	\$ (5,998)		\$ 1,745,152	\$ 271,684	\$ 294,449
Expenditures	(631,391)	(425,135)	(268,401)	(33,085)		(1,707,611)	(271,684)	(432,054)
<b>Excess Revenue over Expenditures</b>	<b>\$ -</b>	<b>\$ 60,184</b>	<b>\$ (56,437)</b>	<b>\$ (39,083)</b>	<b>\$ -</b>	<b>\$ 37,541</b>	<b>\$ -</b>	<b>\$ (137,605)</b>
<b>ENROLLMENT - Spring 2026</b>								
Student Enrollment (11 day headcount)	1,252	1,088	1,118	1,311	2,600	702	1,355	4,824
% Change over Prior Year	2.62%	8.58%	2.57%	7.11%	25.18%	5.20%	1.57%	7.00%
Student Enrollment (11 day FTE count)	789	615	566	694	1,468	534	660	3,204
% Change over Prior Year	6.63%	11.41%	-0.18%	9.61%	14.99%	7.20%	3.39%	7.00%
Housing Capacity (per ADHE Series 16)	95	44				203		
Housing Occupancy	43	40				156		
Occupancy Rate	45.26%	90.91%				76.85%		
<b>Days Cash On Hand</b>	154	222	164	379	103	76	478	220

**Notes:**

Master Lease Beds (UAF)

UAPTC enrollment data is for Fall 2025.

**UNIVERSITY OF ARKANSAS SYSTEM  
FINANCIAL HIGHLIGHTS**

**For the Nine Months Ended March 31, 2026**

	<b>AAS</b>	<b>ASMSA</b>	<b>CJI</b>	<b>UACS</b>	<b>UADA</b>	<b>UASYS</b>	<b>CONSOLIDATED</b>
<b>Cash &amp; Investments</b>							
Unrestricted E&G Current Funds	\$ 1,064,737	\$ 11,001,549	\$ 1,681,209	\$ 1,259,851	\$ 108,040,099	\$ 73,787,707	\$ 1,015,242,873
Unrestricted Auxiliary Current Funds							77,720,961
Restricted Current Funds	77,966	129,929	(3,900,337)	1,699,086	92,614		6,917,790
Loan Funds							4,046,587
Endowment Funds	660,758				31,188,969		300,325,310
Plant Funds		313,723	5,219,757	603,863			272,249,707
Agency Funds		34,922			366,841		3,008,595
<b>Total Cash &amp; Investments</b>	<b>\$ 1,803,461</b>	<b>\$ 11,480,123</b>	<b>\$ 3,000,629</b>	<b>\$ 3,562,800</b>	<b>\$ 139,688,523</b>	<b>\$ 73,787,707</b>	<b>\$ 1,679,511,823</b>
<b>Short Term Liabilities</b>	150,544	673,392	746,581	40,057	13,797,834	31,273,878	601,777,552
<b>Long Term Liabilities (except OPEB)</b>	160,087	1,370,001	1,144,276	1,654,626	8,921,175	8,458,343	1,845,292,179
<b>REVENUES &amp; EXPENDITURES</b>							
<b>E &amp; G Unrestricted</b>							
Revenues	\$ 2,215,329	\$ 9,960,968	\$ 2,307,784	2,736,102	\$ 71,465,790	\$ 10,617,089	\$ 2,663,897,907
Expenditures	(2,189,274)	(7,354,293)	(1,759,140)	(2,668,050)	(66,275,048)	(9,908,617)	(2,550,837,291)
Excess Revenue over Expenditures	\$ 26,055	\$ 2,606,675	\$ 548,644	\$ 68,052	\$ 5,190,742	\$ 708,472	\$ 113,060,616
<b>Auxiliary Enterprises</b>							
Revenues							\$ 319,014,938
Expenditures							(289,528,574)
Excess Revenue over Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,486,364
<b>ENROLLMENT - Spring 2026</b>							
Student Enrollment (11 day headcount)				143			
% Change over Prior Year				18.20%			
Student Enrollment (11 day FTE count)				98			
% Change over Prior Year				14.00%			
Housing Capacity (per ADHE Series 16)							
Housing Occupancy							
Occupancy Rate							
<b>Days Cash On Hand</b>	198	376	210	323	332	105	224

**Notes:**

Master Lease Beds (UAF)

UAPTC enrollment data is for Fall 2025.

# **University of Arkansas, Fayetteville**



**Fayetteville Campus  
Executive Summary  
For the Nine Months Ended March 31, 2026**

The University of Arkansas, Fayetteville (“UAF”) financial data reports for the nine months ending March 31, 2026, reflect sound financial performance and continued prudent resource management.

These attached financial reports are prepared in the formats requested and prepared on a modified accrual basis of accounting.

**Third-quarter Highlights:**

**Operating Revenues** - 81.5% of budget realized

- UAF tuition and fee revenues align with expectations, with three fifths of spring term revenues recognized.
- Sales and services of educational departments revenue is in line with expectations. Historically, much of this revenue is earned during the summer.
- Operating grants, emphasizing research excellence, are at 68% of budget and modestly ahead of the prior year at this point in the fiscal year.
- Athletic and Housing revenues are on course to meet the budgeted targets by year-end.

**Operating Expenses** - 73.5% of budget realized

- Compensation & benefits, supplies and services, scholarships, and depreciation are all meeting budget expectations and tracking consistently with year-to-date projections.

**Non-capital Subsidies** - 72.5% of budget realized

- State appropriations are modestly ahead through this same reporting period in the prior year.



**Fayetteville Campus  
Executive Summary  
For the Nine Months Ended March 31, 2026**

- Federal, State and local non-operating grant revenues are in line with expectations.
- Gift revenue is behind budget. The primary factor is a slower-than-expected ramp-up of operations at the Institute for Integrative & Innovative Research (I<sup>3</sup>R) and the timing of gift-funded expenditures.

**NON-OPERATING REVENUES (EXPENSES)**

- The variance between budgeted and actual investment income is primarily attributed to conservative budgeting. Market conditions year to date have resulted in favorable returns.
- Capital gifts and grants are tracking favorably, including \$11 million raised for a new classroom building as of the third quarter.

Cale Fessler, Chief Financial Officer

UNIVERSITY OF ARKANSAS, FAYETTEVILLE  
Actual and Budgeted Revenues, Expenses and Changes in Net Position  
For the Nine Months Ended March 31, 2026

	Educational & General				Auxiliary				Other				Total			
	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q
OPERATING REVENUE																
Student tuition & fees	\$ 439,955,417	\$ 345,874,034	78.6%	\$ 340,382,858	\$ 14,726,824	\$ 12,213,102	82.9%	\$ 12,535,063	\$ (20,160,000)	\$ (15,989,230)	79.3%	\$ (18,974,373)	\$ 454,682,241	\$ 358,087,136	78.8%	\$ 352,917,921
Less: Institutional scholarships	(32,300,000)	(22,341,755)	69.2%	(31,132,907)	(9,410,000)	(6,630,255)	70.5%	(8,903,166)	(46,790,000)	(37,109,925)	79.3%	(44,533,302)	(61,870,000)	(44,961,240)	72.7%	(59,010,446)
Less: Other scholarship allowances													(46,790,000)	(37,109,925)	79.3%	(44,533,302)
Patient services																
Federal and county appropriations																
Federal grants - Pell									36,000,000	33,638,388	93.4%	34,717,180	36,000,000	33,638,388	93.4%	34,717,180
Federal grants and contracts									111,295,742	78,085,869	70.2%	76,345,372	111,295,742	78,085,869	70.2%	76,345,372
State and local grants and contracts									11,724,604	6,669,510	56.9%	6,872,419	11,724,604	6,669,510	56.9%	6,872,419
Non-governmental grants and contracts				(88,456)					9,667,159	6,541,068	67.7%	7,525,560	9,667,159	6,541,068	67.7%	7,437,104
Sales/services of educational departments	19,025,272	12,235,321	64.3%	13,046,172				18,333		265	100.0%	4,875	19,025,272	12,235,586	64.3%	13,069,380
Insurance plan																
Auxiliary enterprises:																
Athletics					144,190,813	129,660,136	89.9%	129,323,041		78,153	100.0%	20,000	144,190,813	129,738,289	90.0%	129,343,041
Less: Institutional scholarships																
Less: Other scholarship allowances																
Housing/food service					131,438,750	113,564,963	86.4%	93,676,168					131,438,750	113,564,963	86.4%	93,676,168
Less: Institutional scholarships	(200,000)	(138,339)	69.2%	(200,241)	(1,550,000)	(1,092,125)	70.5%	(1,217,639)	(2,100,000)	(1,665,545)	79.3%	(1,928,869)	(3,850,000)	(2,896,009)	75.2%	(3,346,749)
Less: Other scholarship allowances									(6,460,000)	(5,123,533)	79.3%	(5,605,639)	(6,460,000)	(5,123,533)	79.3%	(5,605,639)
Bookstore					1,610,000	1,700,147	105.6%	1,215,411					1,610,000	1,700,147	105.6%	1,215,411
Less: Institutional scholarships																
Less: Other scholarship allowances																
Other auxiliary enterprises					19,660,626	17,718,738	90.1%	15,166,396					19,660,626	17,718,738	90.1%	15,166,396
Less: Institutional scholarships																
Less: Other scholarship allowances																
Other operating revenues	5,435,953	5,702,552	104.9%	4,008,089		29	100.0%		730,000	93,833	12.9%	269,738	6,165,953	5,796,414	94.0%	4,277,827
TOTAL OPERATING REVENUES	431,916,642	341,331,813	79.0%	326,015,515	300,667,013	267,134,735	88.8%	241,813,607	93,907,505	65,218,853	69.5%	54,712,961	826,491,160	673,685,401	81.5%	622,542,083
OPERATING EXPENSES																
Compensation & benefits	443,585,006	329,099,094	74.2%	311,294,614	86,762,348	61,195,570	70.5%	57,023,716	101,408,198	68,752,615	67.8%	66,188,003	631,755,552	459,047,279	72.7%	434,506,333
Supplies & services	96,702,059	80,354,564	83.1%	79,686,635	147,334,697	110,918,453	75.3%	99,177,187	110,343,342	74,184,610	67.2%	65,500,952	354,380,098	265,457,627	74.9%	244,364,774
Scholarships & fellowships					6,679,028	4,706,021	70.5%	6,303,920	40,228,168	31,905,627	79.3%	35,220,401	46,907,196	36,611,648	78.1%	41,524,321
Insurance plan																
Depreciation						17,577	100.0%		115,189,653	82,722,455	71.8%	75,663,063	115,189,653	82,740,032	71.8%	75,663,063
TOTAL OPERATING EXPENSES	540,287,065	409,453,658	75.8%	390,981,249	240,776,073	176,837,621	73.4%	162,504,823	367,169,361	257,565,307	70.1%	242,572,419	1,148,232,499	843,856,586	73.5%	796,058,491
OPERATING INCOME/LOSS	(108,370,423)	(68,121,845)	62.9%	(64,965,734)	59,890,940	90,297,114	150.8%	79,308,784	(273,261,856)	(192,346,454)	70.4%	(187,859,458)	(321,741,339)	(170,171,185)	52.9%	(173,516,408)

UNIVERSITY OF ARKANSAS, FAYETTEVILLE  
Actual and Budgeted Revenues, Expenses and Changes in Net Position  
For the Nine Months Ended March 31, 2026

	Educational & General				Auxiliary				Other				Total			
	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date
NON-CAPITAL SUBSIDIES																
State appropriations	150,763,355	117,587,851	78.0%	114,851,673					2,375,563	1,560,775	65.7%	1,564,761	153,138,918	119,148,626.00	77.8%	116,416,434
Property & sales tax									1,960,036	1,441,592	73.5%	1,666,059	1,960,036	1,474,517	75.2%	1,692,514
Federal grants and contracts		32,925	100.0%	26,455					40,720,000	38,742,515	95.1%	39,321,825	40,720,000	38,742,515	95.1%	39,321,825
State and local grants and contracts		500	100.0%							19,140	100.0%	15,481		19,640	100.0%	15,481
Non-governmental grants and contracts		415	100.0%	2,030	22,621,140	7,614,008	33.7%	7,693,086	111,561,925	72,256,172	64.8%	75,482,160	134,183,065	79,870,595	59.5%	83,177,276
Gifts																
Other non-capital subsidies																
TOTAL NON-CAPITAL SUBSIDIES	150,763,355	117,621,691	78.0%	114,880,158	22,621,140	7,614,008	33.7%	7,693,086	156,617,524	114,020,194	72.8%	118,050,286	330,002,019	239,255,893	72.5%	240,623,530
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	42,392,932	49,499,846	116.8%	49,914,424	82,512,080	97,911,122	119%	87,001,870	(116,644,332)	(78,326,260)	67.1%	(69,809,172)	8,260,680	69,084,708	836.3%	67,107,122
NON-OPERATING REVENUES (EXPENSES)																
Investment income	100,000	15,960,665	15960.7%	22,944,454	1,017,925	342,184	33.6%	639,204	1,500,000	17,735,779	1182.4%	8,162,216	2,617,925	34,038,628	1300.2%	31,745,874
Interest on capital asset-related debt									(29,369,900)	(21,437,488)	73.0%	(21,383,462)	(29,369,900)	(21,437,488)	73.0%	(21,383,462)
Capital appropriations										102,506	100.0%	7,300,000		102,506	100.0%	7,300,000
Capital gifts and grants									12,800,000	19,621,257	153.3%	13,869,505	12,800,000	19,621,257	153.3%	13,869,505
Other non-operating revenues (expenses)	1,248,420	2,579,267	206.6%	1,473,568	4,442,875	4,230,281	95.2%	4,025,382		509,244	100.0%	(661,761)	5,691,295	7,318,792	128.6%	4,837,189
NET NON-OPERATING REVENUES	1,348,420	18,539,932	1374.9%	24,418,022	5,460,800	4,572,465	83.7%	4,664,586	(15,069,900)	16,531,298	-109.7%	7,286,498	(8,260,680)	39,643,695	-479.9%	36,369,106
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	43,741,352	68,039,778	155.6%	74,332,446	87,972,880	102,483,587	116.5%	91,666,456	(131,714,232)	(61,794,962)	46.9%	(62,522,674)	-	108,728,403	100.0%	103,476,228
UNUSUAL OR INFREQUENT ITEMS																
Impairment gain (loss) on flood damage, net																
Pollution remediation																
Other unusual or infrequent items																
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-		-	-	-		-	-	-		-	-	-		-
TRANSFERS IN (OUT)																
Debt Service	(33,276,182)	(22,708,323)	68.2%	(23,567,080)	(43,232,313)	(38,205,672)	88.4%	(36,466,474)	76,508,495	60,913,995	79.6%	60,033,554	-	-	0.0%	-
Other	(10,465,170)	(7,492,658)	71.6%	(1,201,884)	(44,740,567)	(33,367,581)	74.6%	(10,362,343)	55,205,737	40,860,239	74.0%	11,564,227	-	-	0.0%	-
TOTAL TRANSFERS IN (OUT)	(43,741,352)	(30,200,981)	69.0%	(24,768,964)	(87,972,880)	(71,573,253)	81.4%	(46,828,817)	131,714,232	101,774,234	77.3%	71,597,781	-	-		-
NET POSITION																
Use of prior year net position (budget only)																
INCREASE/DECREASE IN NET POSITION	\$ -	\$ 37,838,797	100.0%	\$ 49,563,482	\$ -	\$ 30,910,334	100.0%	\$ 44,837,639	\$ -	\$ 39,979,272	100.0%	\$ 9,075,107	\$ -	\$ 108,728,403	100.0%	\$ 103,476,228

# **University of Arkansas at Fort Smith**

**UNIVERSITY OF ARKANSAS – FORT SMITH**  
**EXECUTIVE SUMMARY**  
**For the Nine Months Ended March 31, 2026**

The University of Arkansas - Fort Smith's Educational & General unrestricted current fund revenues exceeded expenditures by \$6,763,334 through the third quarter of FY26. Auxiliary unrestricted current fund revenues exceeded expenditures by \$220,172 through the third quarter of FY26, and other operating fund revenues exceeded expenditures by \$4,235,327 through the third quarter of FY26. For the total of all funds, revenues exceeded expenditures by \$11,218,833.

The anticipated utilization percentage for this quarter is 75% and any variances which vary 10% from that amount for student revenues and scholarships will be addressed as well as any variance of 5% for compensation and 25% for all other revenue and expense line items.

**Operating Revenues:**

Student tuition fees are 80.2% of budget and institutional scholarships have been utilized at 72.5% of budget. Other scholarship allowances are at 85.5% of budget. Federal grants and contracts are at 200.5% of budget because the HIRED grants (track 2) were not budgeted. Non-governmental grants and contracts are at 46.0% of budget because we have received less than budgeted for the Windgate Nursing Expansion. Sales/services of educational departments are below budget at 38.8% because of lower than budgeted revenues from the Little Lions Daycare and the Center for Economic Development. Athletics revenue is at 123.5% of budget due to higher than anticipated revenues. Total operating revenue is 77.3% of budget.

**Operating Expenses:**

Total compensation is at 70.9% of budget which is within the 5% tolerance of deviation. Scholarships and fellowships are at 9.6% of budget due to changes in the order of aid impacting us more than anticipated, resulting in fewer refunds paid out. Total operating expenses are 69.2% of budget.

**Non-Capital Subsidies:**

Federal grants and contracts are at 112.1% of budget due to more revenue than anticipated for Work/Study, TEACH, and SEOG. Gifts were greater than anticipated at 105.8% of budget. Total non-capital subsidies are 81.2% of budget.

**UNIVERSITY OF ARKANSAS – FORT SMITH**  
**EXECUTIVE SUMMARY**  
**For the Nine Months Ended March 31, 2026**

**Non-Operating Revenues (Expenses):**

Capital gifts and grants are 135.0% of budget due to the Windgate Art Expansion. Other non-operating revenues are greater than budget at 106.3% due to increased sales tax rebates related to equipment purchases as part of the HIRED grants. Net non-operating revenues are 144.1% of budget.

**Carey F Tucker**

Vice Chancellor for Finance and Administration

**UNIVERSITY OF ARKANSAS AT FORT SMITH**  
**Actual and Budgeted Revenues, Expenses and Changes in Net Position**  
**For the Nine Months Ended March 31, 2026**

	Educational & General				Auxiliary				Other				Total			
	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q
<b>OPERATING REVENUE</b>																
Student tuition & fees	\$ 34,853,415	\$ 27,430,949	78.7%	\$ 29,551,029	\$ 3,822,048	\$ 3,600,513	94.2%	\$ 3,948,773					\$ 38,675,463	\$ 31,031,462	80.2%	\$ 33,499,802
Less: Institutional scholarships	(4,672,135)	(3,489,658)	74.7%	(6,624,391)	(1,106,043)	(700,549)	63.3%	(782,174)					(5,778,178)	(4,190,207)	72.5%	(7,406,565)
Less: Other scholarship allowances																
Patient services									\$ (14,752,396)	\$ (12,607,237)	85.5%	\$ (14,271,395)	(14,752,396)	(12,607,237)	85.5%	(14,271,395)
Federal and county appropriations																
Federal grants - Pell									13,650,000	7,928,401	58.1%	13,591,273	13,650,000	7,928,401	58.1%	
Federal grants and contracts									1,758,296	3,526,001	200.5%	1,684,011	1,758,296	3,526,001	200.5%	1,684,011
State and local grants and contracts									1,849,418	1,120,919	60.6%	1,338,386	1,849,418	1,120,919	60.6%	1,338,386
Non-governmental grants and contracts									751,442	345,306	46.0%	332,977	751,442	345,306	46.0%	332,977
Sales/services of educational departments	1,159,000	449,429	38.8%	585,987									1,159,000	449,429	38.8%	585,987
Insurance plan																
Auxiliary enterprises:																
Athletics					63,700	78,647	123.5%	39,264					63,700	78,647	123.5%	39,264
Less: Institutional scholarships																
Less: Other scholarship allowances																
Housing/food service		30,560	100.0%		6,270,000	5,950,357	94.9%	4,316,435					6,270,000	5,980,917	95.4%	4,316,435
Less: Institutional scholarships					(138,800)	(86,377)	62.2%	(115,038)					(138,800)	(86,377)	62.2%	(115,038)
Less: Other scholarship allowances																
Bookstore					350,000	189,368	54.1%	145,527					350,000	189,368	54.1%	145,527
Less: Institutional scholarships																
Less: Other scholarship allowances																
Other auxiliary enterprises					305,000	303,680	99.6%	236,789					305,000	303,680	99.6%	236,789
Less: Institutional scholarships																
Less: Other scholarship allowances																
Other operating revenues	194,000	235,132	121.2%	281,726	75,000	27,574	36.8%	142,502		557	100.0%	272	269,000	263,263	97.9%	424,500
<b>TOTAL OPERATING REVENUES</b>	<b>31,534,280</b>	<b>24,656,412</b>	<b>78.2%</b>	<b>23,794,351</b>	<b>9,640,905</b>	<b>9,363,213</b>	<b>97.1%</b>	<b>7,932,078</b>	<b>3,256,760</b>	<b>313,947</b>	<b>9.6%</b>	<b>2,675,524</b>	<b>44,431,945</b>	<b>34,333,572</b>	<b>77.3%</b>	<b>20,810,680</b>
<b>OPERATING EXPENSES</b>																
Compensation & benefits	39,607,183	27,386,959	69.1%	26,528,594	2,318,865	1,748,964	75.4%	1,715,301	3,471,982	3,037,218	87.5%	3,096,863	45,398,030	32,173,141	70.9%	31,340,758
Supplies & services	15,070,021	11,110,128	73.7%	10,297,886	5,478,035	5,457,856	99.6%	4,512,094	1,340,472	2,538,885	189.4%	4,449,906	21,888,528	19,106,869	87.3%	19,259,886
Scholarships & fellowships	1,108,716			2,063,107	295,406	81,542	27.6%	124,576	6,147,604	642,201	10.4%	1,697,032	7,551,726	723,743	9.6%	3,884,715
Insurance plan																
Depreciation									8,400,000	5,615,847	66.9%	5,537,424	8,400,000	5,615,847	66.9%	5,537,424
<b>TOTAL OPERATING EXPENSES</b>	<b>55,785,920</b>	<b>38,497,087</b>	<b>69.0%</b>	<b>38,889,587</b>	<b>8,092,306</b>	<b>7,288,362</b>	<b>90.1%</b>	<b>6,351,971</b>	<b>19,360,058</b>	<b>11,834,151</b>	<b>61.1%</b>	<b>14,781,225</b>	<b>83,238,284</b>	<b>57,619,600</b>	<b>69.2%</b>	<b>60,022,783</b>
<b>OPERATING INCOME/LOSS</b>	<b>(24,251,640)</b>	<b>(13,840,675)</b>	<b>57.1%</b>	<b>(15,095,236)</b>	<b>1,548,599</b>	<b>2,074,851</b>	<b>134.0%</b>	<b>1,580,107</b>	<b>(16,103,298)</b>	<b>(11,520,204)</b>	<b>71.5%</b>	<b>(12,105,701)</b>	<b>(38,806,339)</b>	<b>(23,286,028)</b>	<b>60.0%</b>	<b>(39,212,103)</b>

**UNIVERSITY OF ARKANSAS AT FORT SMITH**  
**Actual and Budgeted Revenues, Expenses and Changes in Net Position**  
**For the Nine Months Ended March 31, 2026**

	Educational & General				Auxiliary				Other				Total			
	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date
<b>NON-CAPITAL SUBSIDIES</b>																
State appropriations	25,905,408	20,018,575	77.3%	17,971,972									25,905,408	20,018,575	77.3%	17,971,972
Property & sales tax																
Federal grants and contracts									350,000	392,364	112.1%	494,759	350,000	392,364	112.1%	14,086,032
State and local grants and contracts									4,500,000	3,759,679	83.5%	5,549,154	4,500,000	3,759,679	83.5%	5,549,154
Non-governmental grants and contracts																
Gifts	671,000	686,944	102.4%	696,573	35,000	10,217	29.2%	17,320	2,603,298	2,803,759	107.7%	4,455,843	3,309,298	3,500,920	105.8%	5,169,736
Other non-capital subsidies																
<b>TOTAL NON-CAPITAL SUBSIDIES</b>	<b>26,576,408</b>	<b>20,705,519</b>	<b>77.9%</b>	<b>18,668,545</b>	<b>35,000</b>	<b>10,217</b>	<b>29.2%</b>	<b>17,320</b>	<b>7,453,298</b>	<b>6,955,802</b>	<b>93.3%</b>	<b>10,499,756</b>	<b>34,064,706.00</b>	<b>27,671,538</b>	<b>81.2%</b>	<b>42,776,894</b>
<b>OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES</b>	<b>2,324,768</b>	<b>6,864,844</b>	<b>295.3%</b>	<b>3,573,309</b>	<b>1,583,599</b>	<b>2,085,068</b>	<b>132%</b>	<b>1,597,427</b>	<b>(8,650,000)</b>	<b>(4,564,402)</b>	<b>52.8%</b>	<b>(1,605,945)</b>	<b>(4,741,633)</b>	<b>4,385,510</b>	<b>-92.5%</b>	<b>3,564,791</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>																
Investment income	1,000,000	542,600	54.3%	836,790	75,000	38,580	51.4%	51,539		419,180	100.0%	530,934	1,075,000	1,000,360	93.1%	1,419,263
Interest on capital asset-related debt									(1,135,923)	(607,219)	53.5%	(453,155)	(1,135,923)	(607,219)	53.5%	(453,155)
Capital appropriations																
Capital gifts and grants									4,652,556	6,280,788	135.0%		4,652,556	6,280,788	135.0%	
Other non-operating revenues (expenses)	150,000	259,538	173.0%	144,295				27,250		(100,144)	-100.0%	(740,745)	150,000	159,394	106.3%	(569,200)
<b>NET NON-OPERATING REVENUES</b>	<b>1,150,000</b>	<b>802,138</b>	<b>69.8%</b>	<b>981,085</b>	<b>75,000</b>	<b>38,580</b>	<b>51.4%</b>	<b>78,789</b>	<b>3,516,633</b>	<b>5,992,605</b>	<b>170.4%</b>	<b>(662,966)</b>	<b>4,741,633</b>	<b>6,833,323</b>	<b>144.1%</b>	<b>396,908</b>
<b>INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS</b>	<b>3,474,768</b>	<b>7,666,982</b>	<b>220.6%</b>	<b>4,554,394</b>	<b>1,658,599</b>	<b>2,123,648</b>	<b>128.0%</b>	<b>1,676,216</b>	<b>(5,133,367)</b>	<b>1,428,203</b>	<b>-27.8%</b>	<b>(2,268,911)</b>	<b>-</b>	<b>11,218,833</b>	<b>100.0%</b>	<b>3,961,699</b>
<b>UNUSUAL OR INFREQUENT ITEMS</b>																
Impairment gain (loss) on flood damage, net																
Pollution remediation																
Other unusual or infrequent items													(1,051)			(1,051)
<b>TOTAL UNUSUAL OR INFREQUENT ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,051)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,051)</b>
<b>TRANSFERS IN (OUT)</b>																
Debt Service	(1,473,187)	(903,648)	61.3%	(833,584)	(2,187,736)	(1,903,476)	87.0%	(4,634,466)	3,660,923	2,807,124	76.7%	5,468,050	-	-	0.0%	-
Other	(2,001,581)			(916,301)	529,137			916,301	1,472,444			916,301	-	-	0.0%	-
<b>TOTAL TRANSFERS IN (OUT)</b>	<b>(3,474,768)</b>	<b>(903,648)</b>	<b>26.0%</b>	<b>(1,749,885)</b>	<b>(1,658,599)</b>	<b>(1,903,476)</b>	<b>114.8%</b>	<b>(4,634,466)</b>	<b>5,133,367</b>	<b>2,807,124</b>	<b>54.7%</b>	<b>6,384,351</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET POSITION</b>																
Use of prior year net position (budget only)																
<b>INCREASE/DECREASE IN NET POSITION</b>	<b>- \$ 6,763,334</b>	<b>100.0%</b>	<b>\$ 2,804,509</b>	<b>\$ - \$ 220,172</b>	<b>100.0%</b>	<b>\$ (2,958,250)</b>	<b>\$ - \$ 4,235,327</b>	<b>100.0%</b>	<b>\$ 4,114,389</b>	<b>\$ - \$ 11,218,833</b>	<b>100.0%</b>	<b>\$ 3,960,648</b>				

# **University of Arkansas at Little Rock**

**UNIVERSITY OF ARKANSAS AT LITTLE ROCK**  
**EXECUTIVE SUMMARY**  
**For the Nine Months Ended March 31, 2026**

The attached University of Arkansas at Little Rock quarterly report, for the period ended March 31, 2026, is presented in the requested format. These reports are prepared utilizing a modified accrual basis of accounting. For this reporting period, Educational & General, Auxiliary, and Other revenues relative to expenditures resulted in variances of \$3,494,118, \$(949,981), and \$4,273,260, respectively. In aggregate, total revenues exceeded total expenditures by \$6,817,397.

**Operating Revenues**

Overall operating revenues are performing 6.1% ahead of budget, driven by robust growth in core academic revenue streams and strategic corporate partnerships.

- ***Student Tuition & Fees (Net):*** Trending 10% ahead of projections due to a rise in total undergraduate enrollment and a corresponding increase in student semester credit hours.
- ***State & Local Grants and Contracts:*** Trending 50% below budget due to a shift to non-governmental grants and contracts and discontinuation of one-time funding.
- ***Non-governmental Grants and Contracts:*** Trending 97% ahead of budget due to new funding.
- ***Sales & Services of Educational Departments:*** Realized a 50% favorable variance stemming from the expansion of non-credit instruction courses developed in response to local business community demand for upskilling.
- ***Athletics Revenue:*** Currently 43% below budget due to underperforming ticket sales and conference distributions.
- ***Other Auxiliary Revenue:*** Currently 27% below budget due to underperforming conference services revenue, anticipating additional conference service revenues in the next quarter.

**Operating Expenses**

Operating expenses are in line with the budget as of this quarter.

**UNIVERSITY OF ARKANSAS AT LITTLE ROCK**  
**EXECUTIVE SUMMARY**  
**For the Nine Months Ended March 31, 2026**

**Non-Capital Subsidies**

Revenues from federal, state, and local grants and contracts exceed budgeted expectations. Performance drivers include growth in student enrollment and semester credit hours, alongside the prioritized utilization of external scholarship funds over institutional resources.

**Non-Operating Revenues (Expenses)**

Non-operating revenues either met or exceeded budgeted projections.

- ***Investment Income:*** Exceeds budget due to favorable market conditions.
- ***Non-Capital Gifts:*** Exceeds budget because funds were expected to be received in the prior fiscal year.

While core academic operations continue to generate a surplus, the administration remains committed to diversifying grant portfolios and enhancing athletic marketing initiatives. The present fiscal trajectory indicates a favorable year-end position.

Respectfully submitted,

Christina S. Drale  
Chancellor

**UNIVERSITY OF ARKANSAS AT LITTLE ROCK**  
**Actual and Budgeted Revenues, Expenses and Changes in Net Position**  
**For the Nine Months Ended March 31, 2026**

	Educational & General			Auxiliary			Other			Total						
	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q
OPERATING REVENUE																
Student tuition & fees	\$ 65,126,975	\$ 55,558,541	85.3%	\$ 50,125,354	\$ 2,970,660	\$ 2,240,524	75.4%	\$ 2,227,602					\$ 68,097,635	\$ 57,799,065	84.9%	\$ 52,352,956
Less: Institutional scholarships	(3,110,000)	(3,836,431)	123.4%	(3,092,400)	(1,797,679)	(454,945)	25.3%						(4,907,679)	(4,291,376)	87.4%	(3,092,400)
Less: Other scholarship allowances	(8,735,272)	(7,228,929)	82.8%	(9,860,666)					\$ (22,778,715)	\$ (11,485,963)	50.4%	\$ (13,135,866)	(31,513,987)	(18,714,892)	59.4%	(22,996,532)
Patient services																
Federal and county appropriations																
Federal grants - Pell									14,854,164	9,828,331	66.2%	9,634,011	14,854,164	9,828,331	66.2%	9,634,011
Federal grants and contracts									35,587,355	23,984,905	67.4%	25,557,334	35,587,355	23,984,905	67.4%	25,557,334
State and local grants and contracts									3,711,994	903,098	24.3%	3,191,356	3,711,994	903,098	24.3%	3,191,356
Non-governmental grants and contracts					476,000	126,000	26.5%		537,358	928,238	172.7%	781,153	1,013,358	1,054,238	104.0%	781,153
Sales/services of educational departments	1,031,688	1,446,593	140.2%	685,421					172,911	52,084	30.1%	118,405	1,204,599	1,498,677	124.4%	803,826
Insurance plan																
Auxiliary enterprises:																
Athletics					1,750,831	561,244	32.1%	613,867					1,750,831	561,244	32.1%	613,867
Less: Institutional scholarships								(980,425)								(980,425)
Less: Other scholarship allowances										(475,649)	-100.0%	(365,347)		(475,649)	-100.0%	(365,347)
Housing/food service					9,447,489	7,808,199	82.6%	9,318,455					9,447,489	7,808,199	82.6%	9,318,455
Less: Institutional scholarships					(2,696,519)	(1,543,773)	57.3%	(1,470,637)					(2,696,519)	(1,543,773)	57.3%	(1,470,637)
Less: Other scholarship allowances									(2,976,165)	(1,614,028)	54.2%	(4,063,920)	(2,976,165)	(1,614,028)	54.2%	(4,063,920)
Bookstore					358,975	275,328	76.7%	302,715					358,975	275,328	76.7%	302,715
Less: Institutional scholarships																
Less: Other scholarship allowances																
Other auxiliary enterprises					1,387,610	606,625	43.7%	552,210					1,387,610	606,625	43.7%	552,210
Less: Institutional scholarships																
Less: Other scholarship allowances																
Other operating revenues	1,296,934	916,032	70.6%	1,448,598	466,000	9,672	2.1%	168,000		86,187	100.0%		1,762,934	1,011,891	57.4%	1,616,598
<b>TOTAL OPERATING REVENUES</b>	<b>55,610,325</b>	<b>46,855,806</b>	<b>84.3%</b>	<b>39,306,307</b>	<b>12,363,367</b>	<b>9,628,874</b>	<b>77.9%</b>	<b>10,731,787</b>	<b>29,108,902</b>	<b>22,207,203</b>	<b>76.3%</b>	<b>21,717,126</b>	<b>97,082,594</b>	<b>78,691,883</b>	<b>81.1%</b>	<b>71,755,220</b>
OPERATING EXPENSES																
Compensation & benefits	84,096,027	66,625,335	79.2%	63,771,953	6,447,693	5,460,229	84.7%	4,891,444	21,166,537	15,932,783	75.3%	15,017,529	111,710,257	88,018,347	78.8%	83,680,926
Supplies & services	21,895,747	16,164,061	73.8%	14,440,033	11,008,377	7,365,186	66.9%	6,355,986	29,211,373	22,717,248	77.8%	23,376,815	62,115,497	46,246,495	74.5%	44,172,834
Scholarships & fellowships						50,176	100.0%		6,407,800	4,194,373	65.5%	3,836,261	6,407,800	4,244,549	66.2%	3,836,261
Insurance plan																
Depreciation									14,733,412	11,300,210	76.7%	12,385,870	14,733,412	11,300,210	76.7%	12,385,870
<b>TOTAL OPERATING EXPENSES</b>	<b>105,991,774</b>	<b>82,789,396</b>	<b>78.1%</b>	<b>78,211,986</b>	<b>17,456,070</b>	<b>12,875,591</b>	<b>73.8%</b>	<b>11,247,430</b>	<b>71,519,122</b>	<b>54,144,614</b>	<b>75.7%</b>	<b>54,616,475</b>	<b>194,966,966</b>	<b>149,809,601</b>	<b>76.8%</b>	<b>144,075,891</b>
<b>OPERATING INCOME/LOSS</b>	<b>(50,381,449)</b>	<b>(35,933,590)</b>	<b>71.3%</b>	<b>(38,905,679)</b>	<b>(5,092,703)</b>	<b>(3,246,717)</b>	<b>63.8%</b>	<b>(515,643)</b>	<b>(42,410,220)</b>	<b>(31,937,411)</b>	<b>75.3%</b>	<b>(32,899,349)</b>	<b>(97,884,372)</b>	<b>(71,117,718)</b>	<b>72.7%</b>	<b>(72,320,671)</b>

UNIVERSITY OF ARKANSAS AT LITTLE ROCK  
Actual and Budgeted Revenues, Expenses and Changes in Net Position  
For the Nine Months Ended March 31, 2026

	Educational & General				Auxiliary				Other				Total			
	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date
NON-CAPITAL SUBSIDIES																
State appropriations	68,164,237	51,411,697	75.4%	47,513,911					689,689	766,610	111.2%	810,314	68,853,926	52,178,307	75.8%	48,324,225
Property & sales tax																
Federal grants and contracts									479,259	531,043	110.8%	7,253,899	479,259	531,043	110.8%	7,253,899
State and local grants and contracts									4,174,563	6,846,329	164.0%	4,262,724	4,174,563	6,846,329	164.0%	4,262,724
Non-governmental grants and contracts									957,237			577,649	957,237		577,649	
Gifts		3,000	100.0%	12,000					21,281,711	13,787,813	64.8%	14,527,054	21,281,711	13,790,813	64.8%	14,539,054
Other non-capital subsidies																
TOTAL NON-CAPITAL SUBSIDIES	68,164,237	51,414,697	75.4%	47,525,911	-	-		-	27,582,459	21,931,795	79.5%	27,431,640	95,746,696.00	73,346,492	76.6%	74,957,551
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	17,782,788	15,481,107	87.1%	8,620,232	(5,092,703)	(3,246,717)	64%	(515,643)	(14,827,761)	(10,005,616)	67.5%	(5,467,709)	(2,137,676)	2,228,774	-104.3%	2,636,880
NON-OPERATING REVENUES (EXPENSES)																
Investment income	1,915,343	2,513,484	131.2%	3,403,703					2,581,343	2,433,785	94.3%	786,407	4,496,686	4,947,269	110.0%	4,190,110
Interest on capital asset-related debt									(2,359,010)	(2,063,646)	87.5%	(2,210,569)	(2,359,010)	(2,063,646)	87.5%	(2,210,569)
Capital appropriations																
Capital gifts and grants										1,705,000	100.0%			1,705,000	100.0%	
Other non-operating revenues (expenses)				33,651								294,593				328,244
NET NON-OPERATING REVENUES	1,915,343	2,513,484	131.2%	3,437,354	-	-		-	222,333	2,075,139	933.3%	(1,129,569)	2,137,676	4,588,623	214.7%	2,307,785
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	19,698,131	17,994,591	91.4%	12,057,586	(5,092,703)	(3,246,717)	63.8%	(515,643)	(14,605,428)	(7,930,477)	54.3%	(6,597,278)	-	6,817,397	100.0%	4,944,665
UNUSUAL OR INFREQUENT ITEMS																
Impairment gain (loss) on flood damage, net																
Pollution remediation																
Other unusual or infrequent items																
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-		-	-	-		-	-	-		-	-	-		-
TRANSFERS IN (OUT)																
Debt Service	(7,211,015)	(6,643,484)	92.1%	(4,542,616)	(2,776,125)	(2,682,423)	96.6%	(3,288,454)	9,987,140	9,325,907	93.4%	7,831,070	-	-	0.0%	-
Other	(12,487,116)	(7,856,989)	62.9%	(4,833,340)	7,868,828	4,979,159	63.3%	2,830,365	4,618,288	2,877,830	62.3%	2,002,975	-	-	0.0%	-
TOTAL TRANSFERS IN (OUT)	(19,698,131)	(14,500,473)	73.6%	(9,375,956)	5,092,703	2,296,736	45.1%	(458,089)	14,605,428	12,203,737	83.6%	9,834,045	-	-		-
NET POSITION																
Use of prior year net position (budget only)																
INCREASE/DECREASE IN NET POSITION	\$ -	\$ 3,494,118	100.0%	\$ 2,681,630	\$ -	\$ (949,981)	-100.0%	\$ (973,732)	\$ -	\$ 4,273,260	100.0%	\$ 3,236,767	\$ -	\$ 6,817,397	100.0%	\$ 4,944,665

# **University of Arkansas at Monticello**

**UNIVERSITY OF ARKANSAS AT MONTICELLO**  
**EXECUTIVE SUMMARY**  
**For the Nine Months Ended March 31, 2026**

Unrestricted Educational and General (E&G) Revenues exceeded Unrestricted E&G Expenses by \$1,857,903 as of March 31, 2026. This is shown in the Actual Year-to-Date column for E&G as Increase in Net Position.

Unrestricted Auxiliary Expenses exceeded Unrestricted Auxiliary Revenues by \$1,769,238 for the third quarter as shown in the Actual Year-to-Date column for Auxiliary.

The Other category shown on the report includes the Restricted E&G Fund, Restricted Auxiliary, Plant Funds, Endowment Funds, and Loan Funds. As shown in the Actual Year-to-Date column, these revenues exceeded the expenses by \$893,879 for the quarter ending March 31, 2026.

UAM was awarded \$16,800,000 in grant funds upfront for the construction of a new forestry lab building. Since UAM received all of the funds upfront, as the construction progresses, the funds will be spent in future reporting periods, and the sudden influx of cash and grant revenue will be phased out of future quarterly reports. The construction of this new building is expected to wrap up by the end of fiscal year 2026. Expenses related to this project total just under \$13.9 million as of March 31, 2026, with additional expenses expected to continue throughout the remainder of the fiscal year.

Peggy Doss  
Chancellor

**UNIVERSITY OF ARKANSAS AT MONTICELLO**  
**Actual and Budgeted Revenues, Expenses and Changes in Net Position**  
**For the Nine Months Ended March 31, 2026**

	Educational & General				Auxiliary				Other				Total			
	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q
<b>OPERATING REVENUE</b>																
Student tuition & fees	\$ 21,026,732	\$17,246,515	82.0%	\$ 15,310,004	\$ 2,192,106	\$ 1,628,759	74.3%	\$ 1,624,401					\$ 23,218,838	\$ 18,875,274	81.3%	\$ 16,934,405
Less: Institutional scholarships	(4,450,528)	(5,851,886)	131.5%	(4,863,707)	(1,626,891)	(1,403,211)	86.3%	(1,329,038)					(6,077,419)	(7,255,097)	119.4%	(6,192,745)
Less: Other scholarship allowances									\$ (5,942,550)	\$ (5,797,529)	97.6%	\$ (5,712,264)	(5,942,550)	(5,797,529)	97.6%	(5,712,264)
Patient services																
Federal and county appropriations																
Federal grants - Pell									6,775,540	6,163,069	91.0%	6,418,268	6,775,540	6,163,069	91.0%	6,418,268
Federal grants and contracts									1,436,381	1,013,038	70.5%	951,227	1,436,381	1,013,038	70.5%	951,227
State and local grants and contracts									1,632,486	1,534,420	94.0%	1,206,214	1,632,486	1,534,420	94.0%	1,206,214
Non-governmental grants and contracts									168,152	97,730	58.1%	186,375	168,152	97,730	58.1%	186,375
Sales/services of educational departments	441,743	320,977	72.7%	416,073									441,743	320,977	72.7%	416,073
Insurance plan																
Auxiliary enterprises:																
Athletics					38,000	15,500	40.8%	32,121					38,000	15,500	40.8%	32,121
Less: Institutional scholarships																
Less: Other scholarship allowances																
Housing/food service					4,028,474	3,324,037	82.5%	3,361,541					4,028,474	3,324,037	82.5%	3,361,541
Less: Institutional scholarships																
Less: Other scholarship allowances																
Bookstore					65,253	76,981	118.0%	54,065					65,253	76,981	118.0%	54,065
Less: Institutional scholarships																
Less: Other scholarship allowances																
Other auxiliary enterprises					82,691	50,866	61.5%	32,159					82,691	50,866	61.5%	32,159
Less: Institutional scholarships																
Less: Other scholarship allowances																
Other operating revenues	1,392,072	462,638	33.2%	494,201	4,200	11,370	270.7%	-					1,396,272	474,008	33.9%	494,201
<b>TOTAL OPERATING REVENUES</b>	<b>18,410,019</b>	<b>12,178,244</b>	<b>66.2%</b>	<b>11,356,571</b>	<b>4,783,833</b>	<b>3,704,302</b>	<b>77.4%</b>	<b>3,775,249</b>	<b>4,070,009</b>	<b>3,010,728</b>	<b>74.0%</b>	<b>3,049,820</b>	<b>27,263,861</b>	<b>18,893,274</b>	<b>69.3%</b>	<b>18,181,640</b>
<b>OPERATING EXPENSES</b>																
Compensation & benefits	24,471,935	18,378,808	75.1%	17,265,599	1,708,667	1,565,189	91.6%	1,311,138	1,252,325	1,884,285	150.5%	1,691,792	27,432,927	21,828,282	79.6%	20,268,529
Supplies & services	9,186,079	6,727,684	73.2%	5,918,920	3,429,824	3,238,002	94.4%	3,027,706	1,927,572	1,246,912	64.7%	1,147,822	14,543,475	11,212,598	77.1%	10,094,448
Scholarships & fellowships									3,702,302	4,121,882	111.3%	3,759,476	3,702,302	4,121,882	111.3%	3,759,476
Insurance plan																
Depreciation									4,497,348	3,118,829	69.3%	3,337,836	4,497,348	3,118,829	69.3%	3,337,836
<b>TOTAL OPERATING EXPENSES</b>	<b>33,658,014</b>	<b>25,106,492</b>	<b>74.6%</b>	<b>23,184,519</b>	<b>5,138,491</b>	<b>4,803,191</b>	<b>93.5%</b>	<b>4,338,844</b>	<b>11,379,547</b>	<b>10,371,908</b>	<b>91.1%</b>	<b>9,936,926</b>	<b>50,176,052</b>	<b>40,281,591</b>	<b>80.3%</b>	<b>37,460,289</b>
<b>OPERATING INCOME/LOSS</b>	<b>(15,247,995)</b>	<b>(12,928,248)</b>	<b>84.8%</b>	<b>(11,827,948)</b>	<b>(354,658)</b>	<b>(1,098,889)</b>	<b>309.8%</b>	<b>(563,595)</b>	<b>(7,309,538)</b>	<b>(7,361,180)</b>	<b>100.7%</b>	<b>(6,887,106)</b>	<b>(22,912,191)</b>	<b>(21,388,317)</b>	<b>93.3%</b>	<b>(19,278,649)</b>

**UNIVERSITY OF ARKANSAS AT MONTICELLO**  
**Actual and Budgeted Revenues, Expenses and Changes in Net Position**  
**For the Nine Months Ended March 31, 2026**

	Educational & General				Auxiliary				Other				Total			
	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date
NON-CAPITAL SUBSIDIES																
State appropriations	19,473,530	15,044,579	77.3%	16,077,932									19,473,530	15,044,579	77.3%	16,077,932
Property & sales tax									146,971				146,971		0.0%	
Federal grants and contracts									1,593,845	2,382,467	149.5%	1,659,073	1,593,845	2,382,467	149.5%	1,659,073
State and local grants and contracts																
Non-governmental grants and contracts																
Gifts	575,000	344,497	59.9%	2,000					1,128,499	1,834,129	162.5%	1,967,124	1,703,499	2,178,626	127.9%	1,969,124
Other non-capital subsidies																
<b>TOTAL NON-CAPITAL SUBSIDIES</b>	<b>20,048,530</b>	<b>15,389,076</b>	<b>76.8%</b>	<b>16,079,932</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,869,315</b>	<b>4,216,596</b>	<b>147.0%</b>	<b>3,626,197</b>	<b>22,917,845</b>	<b>19,605,672</b>	<b>85.5%</b>	<b>19,706,129</b>
<b>OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES</b>	<b>4,800,535</b>	<b>2,460,828</b>	<b>51.3%</b>	<b>4,251,984</b>	<b>(354,658)</b>	<b>(1,098,889)</b>	<b>310%</b>	<b>(563,595)</b>	<b>(4,440,223)</b>	<b>(3,144,584)</b>	<b>70.8%</b>	<b>(3,260,909)</b>	<b>5,654</b>	<b>(1,782,645)</b>	<b>-31528.9%</b>	<b>427,480</b>
NON-OPERATING REVENUES (EXPENSES)																
Investment income	607,000	397,708	65.5%	484,957					250,000	491,664	196.7%	763,406	857,000	889,372	103.8%	1,248,363
Interest on capital asset-related debt				(5,516)					(862,654)	(497,704)	57.7%	(518,799)	(862,654)	(497,704)	57.7%	(524,315)
Capital appropriations																
Capital gifts and grants										2,368,301	100.0%	1,551,245		2,368,301	100.0%	1,551,245
Other non-operating revenues (expenses)				5,616												5,616
<b>NET NON-OPERATING REVENUES INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS</b>	<b>607,000</b>	<b>397,708</b>	<b>65.5%</b>	<b>485,057</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(612,654)</b>	<b>2,362,261</b>	<b>-385.6%</b>	<b>1,795,852</b>	<b>(5,654)</b>	<b>2,759,969</b>	<b>-48814.4%</b>	<b>2,280,909</b>
UNUSUAL OR INFREQUENT ITEMS																
Impairment gain (loss) on flood damage, net																
Pollution remediation																
Other unusual or infrequent items		(47,433)	-100.0%	(446,492)		9,147	100.0%	(57,616)		43,506	100.0%	322,757		5,220	100.0%	(181,351)
<b>TOTAL UNUSUAL OR INFREQUENT ITEMS</b>	<b>-</b>	<b>(47,433)</b>	<b>-100.0%</b>	<b>(446,492)</b>	<b>-</b>	<b>9,147</b>	<b>100.0%</b>	<b>(57,616)</b>	<b>-</b>	<b>43,506</b>	<b>100.0%</b>	<b>322,757</b>	<b>-</b>	<b>5,220</b>	<b>100.0%</b>	<b>(181,351)</b>
TRANSFERS IN (OUT)																
Debt Service	(1,268,309)	(953,200)	75.2%	(938,499)	(729,345)	(679,496)	93.2%	(680,292)	1,997,654	1,632,696	81.7%	1,618,791	-	-	0.0%	-
Other	(4,139,226)				1,084,003				3,055,223			-	-	0.0%		
<b>TOTAL TRANSFERS IN (OUT)</b>	<b>(5,407,535)</b>	<b>(953,200)</b>	<b>17.6%</b>	<b>(938,499)</b>	<b>354,658</b>	<b>(679,496)</b>	<b>-191.6%</b>	<b>(680,292)</b>	<b>5,052,877</b>	<b>1,632,696</b>	<b>32.3%</b>	<b>1,618,791</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
NET POSITION																
Use of prior year net position (budget only)																
<b>INCREASE/DECREASE IN NET POSITION</b>	<b>\$ -</b>	<b>\$ 1,857,903</b>	<b>100.0%</b>	<b>\$ 3,352,050</b>	<b>\$ -</b>	<b>\$ (1,769,238)</b>	<b>-100.0%</b>	<b>\$ (1,301,503)</b>	<b>\$ -</b>	<b>\$ 893,879</b>	<b>100.0%</b>	<b>\$ 476,491</b>	<b>\$ -</b>	<b>\$ 982,544</b>	<b>100.0%</b>	<b>\$ 2,527,038</b>

# **University of Arkansas for Medical Sciences**

**University of Arkansas for Medical Sciences**  
**EXECUTIVE SUMMARY**  
**For the Nine Months Ended March 31, 2026**

**Overview:**

For the first nine months of fiscal year 2026, UAMS experienced an increase in Net Position of \$35.0 million. This increase in Net Position is a positive variance of \$32.6 million compared to the budgeted increase of \$2.3 million. Comparison to the prior year decrease of \$6.0 million is a positive variance of \$41.0 million.

Operating Revenues through this period were more than budgeted revenues by \$61.9 million and exceeded the same period last year by \$144.7 million. Net patient services revenues were more than expected by \$56.4 million and exceeded prior year by \$56.6 million (5.0%). Other operating revenues also exceeded budget by \$37.8 million, driven primarily by retail and specialty pharmacy revenue. Variance to prior year was \$34.0 million.

Operating Expenses through this period were more than budgeted expenses by \$42.7 million and above the same period last year by \$131.4 million. Compensation and benefits are under budget for the fiscal period by \$9.8 million. Supplies and other services were more than budget by \$52.0 million and were more than prior year by \$75.8 million. The variance to budget is primarily driven by the cost of medical supplies, services, and drugs and medicine and is related to the growth in clinical volumes. The variance to prior year was driven primarily by the cost of drugs and medicine as well as medical supply cost.

The Operating Loss for this period was less than the budget by \$19.2 million and less than the same period last year by \$13.3 million.

Net Nonoperating Revenues and Expenses of this period were greater than the budget by \$13.7 million and more than the same period last year by \$18.9 million. State appropriations were less than budget as a result of match payments on Medicaid supplemental payments and cost report settlements. State appropriations were more than prior year due to an increase in NCI trust fund draws as well as the Angels program subsidy. Gift revenue exceeded both budget and prior year by \$7.5 million and \$6.1 million respectively. Investment income exceeded both budget and the same period last year.

Following are more specific explanations of larger variances in the first nine months of fiscal year 2026, by financial statement line:

**University of Arkansas for Medical Sciences**  
**EXECUTIVE SUMMARY**  
**For the Nine Months Ended March 31, 2026**

**Operating Revenue Variances:**

1. Net Patient Services revenue, which accounts for 65.4% of Operating Revenues, was \$1.192 billion through March 31st, exceeding budget by \$56.4 million (5.0%) and also exceeding prior year by \$56.6 million (5.0%). Net Patient Revenue included a year-to-date true-up of \$11.2 million for the Medicaid Upper Payment Limit (UPL) supplemental payment program. UAMS has also seen an increase in clinical volumes over prior year. Inpatient discharges were more than expected by 2.5% and 6.6% more than prior year. ED visits were slightly less than budget by 0.6% and slightly less than prior year by 0.5%. Surgical volume exceeded both budget and prior year by 7.8% and 16.3% respectively. The key indicators noted below provide additional insights into UAMS Health’s Net Patient Service revenue results for the first nine months of FY26:

Key Indicators	% Variance	
	Budget	Prior Year
Total Inpatient Discharges	2.5%	6.6%
Total Adult Equivalent Average Daily Census	0.3%	4.4%
Emergency Department Visits	-0.6%	-0.5%
Total Surgical Cases	7.8%	16.3%
Clinic Visits	4.9%	6.6%
Work Relative Value Units (RVUs)	4.6%	8.0%

2. Grants and Contracts revenues, which accounted for \$294.7 million (16.2%) of Operating Revenues, were less than budget by \$29.8 million but more than prior year by \$51.2 million. The variance to budget is related to the contract with Arkansas Children’s Hospital (ACH). Year-to-date recruitment has been less than projected and therefore revenue is less. This negative variance is offset by a corresponding positive variance in contract expense, which is also less. The variance to prior year is due to the transition of physician billing services to ACH on July 1. In FY26, a larger portion of revenue is reflected in contract revenue versus net patient services revenue.
3. Other Operating Revenues accounted for \$243.1 million (13.3%) of Operating Revenues. Other Operating Revenues were more than budget by \$37.8 million and more than prior year by \$34.0 million, primarily driven by an increase in retail and specialty pharmacy revenue.

**University of Arkansas for Medical Sciences**  
**EXECUTIVE SUMMARY**  
**For the Nine Months Ended March 31, 2026**

**Operating Expense Variances:**

1. Compensation and benefits – \$9.8 million less than budget:  
Stronger patient volumes year-to-date resulted in increased compensation and benefit expense for UAMS Health. This increase, however, was more than offset by decreases in clinical contract positions, as noted above, and grant-funded positions.
  
2. Supplies and other services - \$52.0 million more than budget:  
The largest driver of this variance is related to the cost of drugs and medicine exceeding budget by \$27.3 million; however, this variance is offset by the related variance in retail and specialty revenue for the period. Health/lab supplies and medical implants are exceeding budget by \$14.5 million. Services are also exceeding budget by \$13.6 million with variances in the following areas: organ acquisition, lab testing, laundry, contract labor. All of these variances are related to increased clinical volumes.

UNIVERSITY OF ARKANSAS FOR MEDICAL SCIENCES  
Actual and Budgeted Revenues, Expenses and Changes in Net Position  
For the Nine Months Ended March 31, 2026

	Educational & General				Auxiliary				Other				Total			
	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q
OPERATING REVENUE																
Student tuition & fees	\$ 54,069,424	\$ 46,760,977	86.5%	\$ 45,859,077									\$ 54,069,424	\$ 46,760,977	86.5%	\$ 45,859,077
Less: Institutional scholarships																
Less: Other scholarship allowances																
Patient services	1,522,899,551	1,192,248,289	78.3%	1,135,674,263									1,522,899,551	1,192,248,289	78.3%	1,135,674,263
Federal and county appropriations																
Federal grants - Pell									\$ 2,700,000	\$ 2,789,294	103.3%	\$ 2,778,276	2,700,000	2,789,294	103.3%	2,778,276
Federal grants and contracts	1,113,754	1,112,669	99.9%	400,629					142,407,296	95,593,739	67.1%	112,181,995	143,521,050	96,706,408	67.4%	112,582,624
State and local grants and contracts	16,337,888	12,465,918	76.3%	13,882,499					15,419,646	10,624,878	68.9%	11,463,933	31,757,534	23,090,796	72.7%	25,346,432
Non-governmental grants and contracts	248,942,817	151,365,765	60.8%	85,550,484					22,985,341	20,755,955	90.3%	17,290,876	271,928,158	172,121,720	63.3%	102,841,360
Sales/services of educational departments	51,967,178	36,023,100	69.3%	34,216,352	\$ 65,830	\$ 38,311	58.2%	\$ (389,561)		(38,311)	-100.0%	389,561	52,033,008	36,023,100	69.2%	34,216,352
Insurance plan																
Auxiliary enterprises:																
Athletics																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Housing/food service	8,750,588	6,763,530	77.3%	6,594,376	1,170,205	903,743	77.2%	800,741					9,920,793	7,667,273	77.3%	7,395,117
Less: Institutional scholarships																
Less: Other scholarship allowances																
Bookstore				553									(553)			-
Less: Institutional scholarships																
Less: Other scholarship allowances																
Other auxiliary enterprises	66,262	64,798	97.8%	48,635	3,375,000	2,535,626	75.1%	2,552,741				554	3,441,262	2,600,424	75.6%	2,601,930
Less: Institutional scholarships																
Less: Other scholarship allowances																
Other operating revenues	275,761,623	242,233,389	87.8%	209,703,513	227,940	214,717	94.2%	614,868	447,251	612,061	136.8%	(1,262,836)	276,436,814	243,060,167	87.9%	209,055,545
TOTAL OPERATING REVENUES	2,179,909,085	1,689,038,435	77.5%	1,531,930,381	4,838,975	3,692,397	76.3%	3,578,789	183,959,534	130,337,616	70.9%	142,841,806	2,368,707,594	1,823,068,448	77.0%	1,678,350,976
OPERATING EXPENSES																
Compensation & benefits	1,392,579,127	1,029,765,679	73.9%	974,074,971	1,255,076	741,345	59.1%	746,158	111,979,551	79,594,745	71.1%	81,594,832	1,505,813,754	1,110,101,769	73.7%	1,056,415,961
Supplies & services	783,074,214	642,642,787	82.1%	556,747,907	728,680	222,112	30.5%	178,636	61,983,814	39,400,605	63.6%	49,630,994	845,786,708	682,265,504	80.7%	606,557,537
Scholarships & fellowships	(3,733,878)	931,162	-24.9%	1,221,444					6,684,164	6,211,166	92.9%	6,255,855	2,950,286	7,142,328	242.1%	7,477,299
Insurance plan																
Depreciation	394,655	80,595	20.4%	19,812					98,607,288	74,738,879	75.8%	72,515,431	99,001,943	74,819,474	75.6%	72,535,243
TOTAL OPERATING EXPENSES	2,172,314,118	1,673,420,223	77.0%	1,532,064,134	1,983,756	963,457	48.6%	924,794	279,254,817	199,945,395	71.6%	209,997,112	2,453,552,691	1,874,329,075	76.4%	1,742,986,040
OPERATING INCOME/LOSS	7,594,967	15,618,212	205.6%	(133,753)	2,855,219	2,728,940	95.6%	2,653,995	(95,295,283)	(69,607,779)	73.0%	(67,155,306)	(84,845,097)	(51,260,627)	60.4%	(64,635,064)

UNIVERSITY OF ARKANSAS FOR MEDICAL SCIENCES  
Actual and Budgeted Revenues, Expenses and Changes in Net Position  
For the Nine Months Ended March 31, 2026

	Educational & General				Auxiliary				Other				Total			
	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date
NON-CAPITAL SUBSIDIES																
State appropriations	48,860,528	32,141,847	65.8%	34,783,493					21,017,732	16,872,876	80.3%	12,111,457	69,878,260	49,014,723	70.1%	46,894,950
Property & sales tax					54,000								54,000		0.0%	
Federal grants and contracts																
State and local grants and contracts																
Non-governmental grants and contracts																
Gifts	22,973,694	23,317,728	101.5%	18,026,010					3,953,010	3,646,244	92.2%	2,849,369	26,926,704	26,963,972	100.1%	20,875,379
Other non-capital subsidies									-				-		0.0%	
TOTAL NON-CAPITAL SUBSIDIES	71,834,222	55,459,575	77.2%	52,809,503	-	-		-	25,024,742	20,519,120	82.0%	14,960,826	96,858,964.00	75,978,695	78.4%	67,770,329
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	79,429,189	71,077,787	89.5%	52,675,750	2,855,219	2,728,940	96%	2,653,995	(70,270,541)	(49,088,659)	69.9%	(52,194,480)	12,013,867	24,718,068	205.7%	3,135,265
NON-OPERATING REVENUES (EXPENSES)																
Investment income	7,828,750	5,246,045	67.0%	3,041,972		4,238	100.0%	16,860	3,800,434	13,027,686	342.8%	6,086,611	11,629,184	18,277,969	157.2%	9,145,443
Interest on capital asset-related debt	(4,041,421)	(3,348,247)	82.8%	(3,332,643)					(19,649,554)	(13,616,944)	69.3%	(14,522,755)	(23,690,975)	(16,965,191)	71.6%	(17,855,398)
Capital appropriations																
Capital gifts and grants		(121,699)	-100.0%							9,077,431	100.0%	200,000	8,955,732	100.0%	200,000	
Other non-operating revenues (expenses)	18,000	21,125	117.4%	(18,505)					29,924	(27,133)	-90.7%	(574,318)	47,924	(6,008)	-12.5%	(592,823)
NET NON-OPERATING REVENUES	3,805,329	1,797,224	47.2%	(309,176)	-	4,238	100.0%	16,860	(15,819,196)	8,461,040	-53.5%	(8,810,462)	(12,013,867)	10,262,502	-85.4%	(9,102,778)
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	83,234,518	72,875,011	87.6%	52,366,574	2,855,219	2,733,178	95.7%	2,670,855	(86,089,737)	(40,627,619)	47.2%	(61,004,942)	-	34,980,570	100.0%	(5,967,513)
UNUSUAL OR INFREQUENT ITEMS																
Impairment gain (loss) on flood damage, net																
Pollution remediation																
Other unusual or infrequent items																
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-		-	-	-		-	-	-		-	-	-		-
TRANSFERS IN (OUT)																
Debt Service	(34,526,592)	(28,615,995)	82.9%	(21,163,591)	(2,823,366)	(2,117,524)	75.0%	(2,110,549)	37,349,958	30,733,519	82.3%	23,274,140	-	-	0.0%	-
Other	(6,158,840)	(12,027,207)	195.3%	(17,593,500)	-	(52,130)	-100.0%	-	6,158,840	12,079,337	196.1%	17,593,500	-	-	0.0%	-
TOTAL TRANSFERS IN (OUT)	(40,685,432)	(40,643,202)	99.9%	(38,757,091)	(2,823,366)	(2,169,654)	76.8%	(2,110,549)	43,508,798	42,812,856	98.4%	40,867,640	-	-		-
NET POSITION																
Use of prior year net position (budget only)																
INCREASE/DECREASE IN NET POSITION	\$ 42,549,086	\$ 32,231,809	75.8%	\$ 13,609,483	\$ 31,853	\$ 563,524	1769.1%	\$ 560,306	\$ (42,580,939)	\$ 2,185,237	-5.1%	\$ (20,137,302)	\$ -	\$ 34,980,570	100.0%	\$ (5,967,513)

# **University of Arkansas at Pine Bluff**

**UNIVERSITY OF ARKANSAS AT PINE BLUFF**  
**EXECUTIVE SUMMARY**  
**For the Nine Months Ended March 31, 2026**

Total actual E & G and auxiliary revenues of \$44,945,041 (net) were \$2,073,049 more than total actual E & G and auxiliary expenditures, debt service and non-mandatory transfers of \$42,871,992.

**Variances:**

Tuition and Fee revenues are below revenue projections due to the University experiencing a decrease in total enrollment for the Fall 2025 and Spring 2026 semesters.

E&G sales/services of educational departments are below expected revenue projection (14.9% of realized budget) because of the decrease in activity from various educational departments.

Institutional scholarship expenses are at 55.2% of the realized budget for the Fall 2025 and Spring 2026 semesters.

Athletic revenues are below the revenue projections (70.6% of the realized budget) due to the department not generating the expected revenues. The athletic department's revenues were below projections in the following areas: game guarantees, conference distributions, ticket sales, sponsorships, and private donations.

Bookstore revenues are above the revenue projections (504.2% of the realized budget). The University received back pay commission revenue from the bookstore.

Gift revenues are at 142.2% of the realized budget due to the University recognizing reimbursement from the U of A foundation for the campus's gift spending.

Investment income revenue is above projections due to many of the University's investments performing well during the fiscal year.

Dr. Anthony Graham  
Chancellor

**UNIVERSITY OF ARKANSAS AT PINE BLUFF**  
**Actual and Budgeted Revenues, Expenses and Changes in Net Position**  
**For the Nine Months Ended March 31, 2026**

	Educational & General			Auxiliary			Other			Total		
	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q
<b>OPERATING REVENUE</b>												
Student tuition & fees	\$ 19,430,242	\$ 12,646,626	65.1%	\$ 16,235,945	\$ 1,140,000	\$ 1,016,397	89.2%		\$ 1,800,000	\$ 1,555,688	86.4%	\$ 1,663,950
Less: Institutional scholarships	(4,102,573)	(2,535,110)	61.8%	(4,165,645)	(369,636)	(366,111)	99.0%		(6,681,000)	(4,901,519)	73.4%	(6,783,714)
Less: Other scholarship allowances												
Patient services												675
Federal and county appropriations												675
Federal grants - Pell									9,500,000	7,208,925	75.9%	8,757,736
Federal grants and contracts				410,060					38,255,000	15,381,951	40.2%	14,222,015
State and local grants and contracts									2,470,000	3,154,592	127.7%	2,878,329
Non-governmental grants and contracts									2,293,000	2,543,755	110.9%	788,203
Sales/services of educational departments	138,750	20,615	14.9%	36,287								510
Insurance plan												138,750
Auxiliary enterprises:												20,615
Athletics					3,498,613	2,289,819	65.4%	3,658,344		181,000	100.0%	611,022
Less: Institutional scholarships	(260,179)	(160,773)	61.8%	(128,844)				(218,453)				(260,179)
Less: Other scholarship allowances									(482,000)	(353,620)	73.4%	(498,996)
Housing/food service					9,428,425	8,278,332	87.8%	8,761,322				9,428,425
Less: Institutional scholarships	(1,223,757)	(756,198)	61.8%	(954,354)	(1,903,132)	(1,884,986)	99.0%	(1,535,035)				(3,126,889)
Less: Other scholarship allowances									(3,690,000)	(2,707,170)	73.4%	(3,766,508)
Bookstore		2,471	100.0%	3,776	50,000	249,627	499.3%					50,000
Less: Institutional scholarships												252,098
Less: Other scholarship allowances												504.2%
Other auxiliary enterprises					140,750	29,638	21.1%	36,236				140,750
Less: Institutional scholarships	(2,427)	(1,500)	61.8%	(19,265)	(4,421)	(4,379)	99.0%	(32,661)				(6,848)
Less: Other scholarship allowances									(8,000)	(5,869)	73.4%	(8,000)
Other operating revenues	484,000	909,539	187.9%	781,992		464	100.0%	37,312	4,761,662	944,487	19.8%	841,256
<b>TOTAL OPERATING REVENUES</b>	<b>14,464,056</b>	<b>10,125,670</b>	<b>70.0%</b>	<b>12,199,952</b>	<b>11,980,599</b>	<b>9,608,801</b>	<b>80.2%</b>	<b>10,707,065</b>	<b>48,218,662</b>	<b>23,002,220</b>	<b>47.7%</b>	<b>18,715,121</b>
												74,663,317
												42,736,691
												57.2%
												41,622,138
<b>OPERATING EXPENSES</b>												
Compensation & benefits	29,942,456	22,091,794	73.8%	22,884,932	4,115,157	3,341,085	81.2%	3,568,360	11,118,000	7,686,906	69.1%	8,135,105
Supplies & services	11,487,020	9,713,078	84.6%	12,632,792	8,101,007	7,409,411	91.5%	7,328,127	32,050,000	8,848,629	27.6%	7,253,104
Scholarships & fellowships		1,276	100.0%						2,789,000	1,537,981	55.1%	472,078
Insurance plan												2,789,000
Depreciation		25,003	100.0%						8,213,063	6,196,074	75.4%	5,977,856
<b>TOTAL OPERATING EXPENSES</b>	<b>41,429,476</b>	<b>31,831,151</b>	<b>76.8%</b>	<b>35,517,724</b>	<b>12,216,164</b>	<b>10,750,496</b>	<b>88.0%</b>	<b>10,896,487</b>	<b>54,170,063</b>	<b>24,269,590</b>	<b>44.8%</b>	<b>21,838,143</b>
												107,815,703
												66,851,237
												62.0%
												68,252,354
<b>OPERATING INCOME/LOSS</b>	<b>(26,965,420)</b>	<b>(21,705,481)</b>	<b>80.5%</b>	<b>(23,317,772)</b>	<b>(235,565)</b>	<b>(1,141,695)</b>	<b>484.7%</b>	<b>(189,422)</b>	<b>(5,951,401)</b>	<b>(1,267,370)</b>	<b>21.3%</b>	<b>(3,123,022)</b>
												(33,152,386)
												(24,114,546)
												72.7%
												(26,630,216)

**UNIVERSITY OF ARKANSAS AT PINE BLUFF**  
**Actual and Budgeted Revenues, Expenses and Changes in Net Position**  
**For the Nine Months Ended March 31, 2026**

	Educational & General			Auxiliary				Other				Total				
	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date
NON-CAPITAL SUBSIDIES																
State appropriations	30,334,284	25,158,290	82.9%	21,394,987									30,334,284	25,158,290.00	82.9%	21,394,987
Property & sales tax																
Federal grants and contracts									1,500,000	9,176,729	611.8%	4,450,818	1,500,000	9,176,729	611.8%	4,450,818
State and local grants and contracts									1,150,000				1,150,000			947,768
Non-governmental grants and contracts																
Gifts				25,000					1,500,000	2,132,753	142.2%	1,861,344	1,500,000	2,132,753	142.2%	1,886,344
Other non-capital subsidies																
TOTAL NON-CAPITAL SUBSIDIES	30,334,284	25,158,290	82.9%	21,419,987	-	-		-	4,150,000	11,309,482	272.5%	7,259,930	34,484,284.00	36,467,772	105.8%	28,679,917
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	3,368,864	3,452,809	102.5%	(1,897,785)	(235,565)	(1,141,695)	485%	(189,422)	(1,801,401)	10,042,112	-557.5%	4,136,908	1,331,898	12,353,226	927.5%	2,049,701
NON-OPERATING REVENUES (EXPENSES)																
Investment income		2,485	100.0%	4,036					150,000	474,726	316.5%	934,276	150,000	477,211	318.1%	938,312
Interest on capital asset-related debt		(290,345)	-100.0%						(1,481,898)	(1,155,699)	78.0%	(941,794)	(1,481,898)	(1,446,044)	97.6%	(941,794)
Capital appropriations																
Capital gifts and grants		24,072	100.0%							8,007	100.0%	(55,833)		32,079	100.0%	(55,833)
Other non-operating revenues (expenses)		25,723	100.0%	12,611						926	100.0%	26,545		26,649	100.0%	39,156
NET NON-OPERATING REVENUES	-	(238,065)	-100.0%	16,647	-	-		-	(1,331,898)	(672,040)	-50.5%	(36,806)	(1,331,898)	(910,105)	-68.3%	(20,159)
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	3,368,864	3,214,744	95.4%	(1,881,138)	(235,565)	(1,141,695)	484.7%	(189,422)	(3,133,299)	9,370,072	-299.0%	4,100,102	-	11,443,121	100.0%	2,029,542
UNUSUAL OR INFREQUENT ITEMS																
Impairment gain (loss) on flood damage, net																
Pollution remediation																
Other unusual or infrequent items																
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-		-	-	-		-	-	-		-	-	-		-
TRANSFERS IN (OUT)																
Debt Service	(984,000)			(601,658)	(2,149,299)			(626,215)	3,133,299			1,227,873	-		0.0%	-
Other	(2,384,864)	(1,788,648)	75.0%	(787,810)	2,384,864	1,788,648	75.0%	1,022,020				(234,210)	-		0.0%	-
TOTAL TRANSFERS IN (OUT)	(3,368,864)	(1,788,648)	53.1%	(1,389,468)	235,565	1,788,648	759.3%	395,805	3,133,299	-		993,663	-	-		-
NET POSITION																
Use of prior year net position (budget only)																
INCREASE/DECREASE IN NET POSITION	\$ -	\$ 1,426,096	100.0%	\$ (3,270,606)	\$ -	\$ 646,953	100.0%	\$ 206,383	\$ -	\$ 9,370,072	100.0%	\$ 5,093,765	\$ -	\$ 11,443,121	100.0%	\$ 2,029,542

# **University of Arkansas Grantham**

**UNIVERSITY OF ARKANSAS GRANTHAM**  
**EXECUTIVE SUMMARY**  
**For the Nine Months Ended March 31, 2026**

**Revenues:**

Tuition revenue of \$22,372,432 is 92.3% realized year-to-date due to higher than anticipated enrollments. Fewer students than anticipated were eligible for institutional scholarships, resulting in a 62.0% utilization through nine months. Higher enrollments also impacted other scholarship allowances and federal Pell grants which are 97.8% and 95.1% realized. Other operating revenues of \$10,756 are 50.0% realized with most of the budgeted revenue recognized in third quarter. Total operating revenues of \$22,092,196 are 93.9% realized.

**Expenditures:**

Compensation and benefits of \$9,554,092 and supplies and services of \$3,855,764 are 65.9% and 60.0% realized, respectively. UA Grantham continues to closely monitor expenditures and has carried many expenditure efficiencies from fiscal year 2025 forward into the current fiscal year. Total operating expenditures of \$15,257,365 are 65.0% realized.

**Non-Operating Revenues and Expenses:**

Investment income of \$115,823 is 159.8% realized and is higher than budgeted through nine months due to higher cash balances and higher interest rates than anticipated. Other non-operating expenses are 71.8% realized through third quarter with expenditures budgeted in only December, January and April for the fiscal year. Net non-operating revenues (expenses) of \$6,578 are -8.6% realized.

Sara Estes  
Controller

UNIVERSITY OF ARKANSAS GRANTHAM  
Actual and Budgeted Revenues, Expenses and Changes in Net Position  
For the Nine Months Ended March 31, 2026

	Educational & General				Auxiliary				Other				Total			
	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q
OPERATING REVENUE																
Student tuition & fees	\$ 24,243,606	\$ 22,372,432	92.3%	\$ 19,225,576									\$ 24,243,606	\$ 22,372,432	92.3%	\$ 19,225,576
Less: Institutional scholarships	(2,275,964)	(1,411,745)	62.0%	(1,599,422)									(2,275,964)	(1,411,745)	62.0%	(1,599,422)
Less: Other scholarship allowances									\$ (12,690,000)	\$ (12,405,889)	97.8%	\$ (9,553,705)	(12,690,000)	(12,405,889)	97.8%	(9,553,705)
Patient services																
Federal and county appropriations																
Federal grants - Pell									14,190,000	13,493,315	95.1%	10,602,674	14,190,000	13,493,315	95.1%	10,602,674
Federal grants and contracts																
State and local grants and contracts																
Non-governmental grants and contracts																
Sales/services of educational departments	45,960	33,327	72.5%	36,498									45,960	33,327	72.5%	36,498
Insurance plan																
Auxiliary enterprises:																
Athletics																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Housing/food service																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Bookstore																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Other auxiliary enterprises																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Other operating revenues	9,000	1,204	13.4%	69,134					12,500	9,552	76.4%	6,928	21,500	10,756	50.0%	76,062
TOTAL OPERATING REVENUES	22,022,602	20,995,218	95.3%	17,731,786	-	-	-	-	1,512,500	1,096,978	72.5%	1,055,897	23,535,102	22,092,196	93.9%	18,787,683
OPERATING EXPENSES																
Compensation & benefits	14,485,201	9,544,540	65.9%	9,381,625					12,500	9,552	76.4%	6,928	14,497,701	9,554,092	65.9%	9,388,553
Supplies & services	6,403,308	3,839,674	60.0%	4,349,638					20,000	16,090	80.5%	13,825	6,423,308	3,855,764	60.0%	4,363,463
Scholarships & fellowships									1,500,000	1,071,336	71.4%	1,035,144	1,500,000	1,071,336	71.4%	1,035,144
Insurance plan																
Depreciation									1,057,872	776,173	73.4%	1,080,106	1,057,872	776,173	73.4%	1,080,106
TOTAL OPERATING EXPENSES	20,888,509	13,384,214	64.1%	13,731,263	-	-	-	-	2,590,372	1,873,151	72.3%	2,136,003	23,478,881	15,257,365	65.0%	15,867,266
OPERATING INCOME/LOSS	1,134,093	7,611,004	671.1%	4,000,523	-	-	-	-	(1,077,872)	(776,173)	72.0%	(1,080,106)	56,221	6,834,831	12157.1%	2,920,417

UNIVERSITY OF ARKANSAS GRANTHAM  
Actual and Budgeted Revenues, Expenses and Changes in Net Position  
For the Nine Months Ended March 31, 2026

	Educational & General				Auxiliary				Other				Total			
	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date
NON-CAPITAL SUBSIDIES																
State appropriations																
Property & sales tax																
Federal grants and contracts																
State and local grants and contracts									10,000	-	-		10,000	-	0.0%	-
Non-governmental grants and contracts									10,000	-	-		10,000	-	0.0%	-
Gifts																
Other non-capital subsidies																
TOTAL NON-CAPITAL SUBSIDIES	-	-		-	-	-		-	20,000	-	-		20,000	-		-
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	1,134,093	7,611,004	671.1%	4,000,523	-	-		-	(1,057,872)	(776,173)	73.4%	(1,080,106)	76,221	6,834,831	8967.1%	2,920,417
NON-OPERATING REVENUES (EXPENSES)																
Investment income	72,500	115,823	159.8%	49,435									72,500	115,823	159.8%	49,435
Interest on capital asset-related debt									(32,790)	(25,974)	79.2%	(40,675)	(32,790)	(25,974)	79.2%	(40,675)
Capital appropriations																
Capital gifts and grants																
Other non-operating revenues (expenses)				8,929					(115,931)	(83,271)	71.8%	(47,442)	(115,931)	(83,271)	71.8%	(38,513)
NET NON-OPERATING REVENUES	72,500	115,823	159.8%	58,364	-	-		-	(148,721)	(109,245)	73.5%	(88,117)	(76,221)	6,578	-8.6%	(29,753)
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	1,206,593	7,726,827	640.4%	4,058,887	-	-		-	(1,206,593)	(885,418)	73.4%	(1,168,223)	-	6,841,409	100.0%	2,890,664
UNUSUAL OR INFREQUENT ITEMS																
Impairment gain (loss) on flood damage, net																
Pollution remediation																
Other unusual or infrequent items																
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-		-	-	-		-	-	-		-	-	-		-
TRANSFERS IN (OUT)																
Debt Service	(909,140)	(564,343)	62.1%	(779,331)					909,140	564,343	62.1%	779,331	-	-	0.0%	-
Other	(297,453)	-		-					297,453	-		-	-	-	0.0%	-
TOTAL TRANSFERS IN (OUT)	(1,206,593)	(564,343)	46.8%	(779,331)	-	-		-	1,206,593	564,343	46.8%	779,331	-	-		-
NET POSITION																
Use of prior year net position (budget only)																
INCREASE/DECREASE IN NET POSITION	\$ -	\$ 7,162,484	100.0%	\$ 3,279,556	\$ -	\$ -		\$ -	\$ -	\$ (321,075)	-100.0%	\$ (388,892)	\$ -	\$ 6,841,409	100.0%	\$ 2,890,664

**Cossatot Community College  
of the University of Arkansas**

**COSSATOT COMMUNITY COLLEGE OF THE UNIVERSITY OF ARKANSAS**  
**EXECUTIVE SUMMARY**  
**For the Nine Months Ended March 31, 2026**

UA Cossatot applies a materiality variance threshold of 10% for each revenue and expense line item that may be over- or under-utilized relative to expected levels through the current quarter. This report reflects all revenues and expenses recorded through the end of Quarter 3, March 31, 2026. The expected utilization rate for this point in the fiscal year is 75%.

**Operating Revenues**

Student Tuition & Fees have generated 84.0% of budgeted revenue. Institutional Scholarships have been utilized at 65.3%, while Other Scholarships have been utilized at 69.9%. These scholarship allowances are prorated to align with the recognition of tuition and fee revenues.

Sales and services of educational departments and Other Operating Revenues have earned 30.5% and 81.0% of their respective budgets through the third quarter. Continuing Education enrollment has not met original projections; however, additional course offerings are planned for the fourth quarter.

Auxiliary Athletics revenues are at 24.2% year to date. Fundraising activities are ongoing this spring, and additional revenues are expected in the fourth quarter. Housing and Food Services have earned 67.2% of budgeted revenue. Bookstore revenues stand at 63.4% through the third quarter.

Federal Pell Grant revenue has reached 52.2% of the annual budget through Quarter 3 and is prorated to align with revenue recognition. Federal Grants and Contracts earned 66.8%, while State Grants and Contracts earned 81.3%. Non-Governmental Grants and Contracts have earned 23.1% of the budgeted total, reflecting fewer awards received to date than anticipated.

**Operating Expenses**

Unrestricted Compensation and Benefits have been utilized at 68.1% of budgeted amounts. Supplies and Services utilization is 82.6%. Auxiliary Compensation and Benefits have been utilized at 79.0%, while Auxiliary Supplies and Services stand at 89.4%. Auxiliary

**COSSATOT COMMUNITY COLLEGE OF THE UNIVERSITY OF ARKANSAS**  
**EXECUTIVE SUMMARY**  
**For the Nine Months Ended March 31, 2026**

Supplies and Services continue to run slightly ahead of projected levels due to higher food and related costs associated with increased cafeteria traffic, though these expenses are beginning to stabilize compared to prior quarters.

Other Operating Expenses show utilization of 64.3% for Compensation and Benefits and 57.5% for Supplies and Services. Scholarship and Fellowship expenditures have reached 29.8% of the annual budget through Quarter 3. Depreciation expense utilization is 75.5% of the total budget.

**Non-Operating Revenues/Expenditures & Other Changes**

State Appropriations have earned 76.9% of the budgeted amount. Local Sales Taxes have earned 73.9%, and Investment Income has earned 60.4%, which is slightly below projections. Interest on capital asset-related debt stands at 28.1% of the budgeted amount, reflecting payments made in November, with the next payment scheduled for May. Bond principal payments occur annually and are not currently accrued.

Federal Non-Operating Grants have earned 49.0%, while State Non-Operating revenues have earned 94.9% through the end of Quarter 3. Gifts earned 69.1% of the budgeted amount, and Investment Income earned 81.8%. Although, Other Federal Grants are lower, Students are receiving a higher level of state scholarships than originally anticipated.

A temporary transfer from Unrestricted funds to Auxiliary funds is reflected in this quarter at \$392,044. Net Assets for unrestricted increased by \$623,389 through the end of Quarter 3. And Overall Net Assets increased by \$877,021 through Quarter 3.

Spring 2026 enrollment headcount increased by 32 students compared to the prior spring term, with an increase of approximately 49.07 FTEs. This represents a 2.62% increase in headcount and a 6.63% increase in FTEs. The college remains in a strong financial position and will continue to closely monitor budgeted tuition, fees, and expenditure through the remainder of the fiscal year.

**Steve Cole**  
**Chancellor**

**COSSATOT COMMUNITY COLLEGE OF THE UNIVERSITY OF ARKANSAS**  
**Actual and Budgeted Revenues, Expenses and Changes in Net Position**  
**For the Nine Months Ended March 31, 2026**

	Educational & General				Auxiliary				Other				Total			
	Annual Budget as of End of Q3	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q3	Annual Budget as of End of Q3	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q3	Annual Budget as of End of Q3	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q3	Annual Budget as of End of Q3	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q3
<b>OPERATING REVENUE</b>																
Student tuition & fees	\$ 4,652,245	\$ 3,906,168	84.0%	\$ 3,326,958									\$ 4,652,245	\$ 3,906,168	84.0%	\$ 3,326,958
Less: Institutional scholarships	(80,000)	(52,272)	65.3%	(59,878)									(80,000)	(52,272)	65.3%	(59,878)
Less: Other scholarship allowances									\$ (2,212,650)	\$ (1,546,600)	69.9%	\$ (1,934,420)	(2,212,650)	(1,546,600)	69.9%	(1,934,420)
Patient services																
Federal and county appropriations																
Federal grants - Pell									2,587,960	1,351,012	52.2%	2,133,803	2,587,960	1,351,012	52.2%	2,133,803
Federal grants and contracts									2,470,660	1,650,720	66.8%	2,164,587	2,470,660	1,650,720	66.8%	2,164,587
State and local grants and contracts									1,756,539	1,428,425	81.3%	1,458,157	1,756,539	1,428,425	81.3%	1,458,157
Non-governmental grants and contracts									257,734	59,556	23.1%	111,869	257,734	59,556	23.1%	111,869
Sales/services of educational departments	441,915	134,857	30.5%	77,314									441,915	134,857	30.5%	77,314
Insurance plan																
Auxiliary enterprises:																
Athletics					\$ 285,000	\$ 68,936	24.2%	74,740					285,000	68,936	24.2%	74,740
Less: Institutional scholarships																
Less: Other scholarship allowances																
Housing/food service					684,000	459,380	67.2%	270,861					684,000	459,380	67.2%	270,861
Less: Institutional scholarships																
Less: Other scholarship allowances																
Bookstore					162,500	103,075	63.4%	63,240					162,500	103,075	63.4%	63,240
Less: Institutional scholarships																
Less: Other scholarship allowances																
Other auxiliary enterprises																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Other operating revenues	122,556	99,227	81.0%	88,731									122,556	99,227	81.0%	88,731
<b>TOTAL OPERATING REVENUES</b>	<b>5,136,716</b>	<b>4,087,980</b>	<b>79.6%</b>	<b>3,433,125</b>	<b>1,131,500</b>	<b>631,391</b>	<b>55.8%</b>	<b>408,841</b>	<b>4,860,243</b>	<b>2,943,113</b>	<b>60.6%</b>	<b>3,933,996</b>	<b>11,128,459</b>	<b>7,662,484</b>	<b>68.9%</b>	<b>7,775,962</b>
<b>OPERATING EXPENSES</b>																
Compensation & benefits	8,663,417	5,898,517	68.1%	5,309,387	312,383	246,931	79.0%	122,848	2,860,937	1,838,207	64.3%	1,889,584	11,836,737	7,983,655	67.4%	7,321,819
Supplies & services	3,091,220	2,552,237	82.6%	2,476,828	869,017	776,504	89.4%	598,388	1,298,996	747,459	57.5%	1,338,708	5,259,233	4,076,200	77.5%	4,413,924
Scholarships & fellowships									1,839,750	547,397	29.8%	1,041,611	1,839,750	547,397	29.8%	1,041,611
Insurance plan																
Depreciation									1,186,500	896,087	75.5%	889,921	1,186,500	896,087	75.5%	889,921
<b>TOTAL OPERATING EXPENSES</b>	<b>11,754,637</b>	<b>8,450,754</b>	<b>71.9%</b>	<b>7,786,215</b>	<b>1,181,400</b>	<b>1,023,435</b>	<b>86.6%</b>	<b>721,236</b>	<b>7,186,183</b>	<b>4,029,150</b>	<b>56.1%</b>	<b>5,159,824</b>	<b>20,122,220</b>	<b>13,503,339</b>	<b>67.1%</b>	<b>13,667,275</b>
<b>OPERATING INCOME/LOSS</b>	<b>(6,617,921)</b>	<b>(4,362,774)</b>	<b>65.9%</b>	<b>(4,353,090)</b>	<b>(49,900)</b>	<b>(392,044)</b>	<b>785.7%</b>	<b>(312,395)</b>	<b>(2,325,940)</b>	<b>(1,086,037)</b>	<b>46.7%</b>	<b>(1,225,828)</b>	<b>(8,993,761)</b>	<b>(5,840,855)</b>	<b>64.9%</b>	<b>(5,891,313)</b>

COSSATOT COMMUNITY COLLEGE OF THE UNIVERSITY OF ARKANSAS  
Actual and Budgeted Revenues, Expenses and Changes in Net Position  
For the Nine Months Ended March 31, 2026

	Educational & General				Auxiliary				Other				Total			
	Annual Budget as of End of Q3	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q3	Annual Budget as of End of Q3	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q3	Annual Budget as of End of Q3	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q3	Annual Budget as of End of Q3	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q3
NON-CAPITAL SUBSIDIES																
State appropriations	5,100,670	3,922,111	76.9%	3,880,972									5,100,670	3,922,111	76.9%	3,880,972
Property & sales tax	1,807,066	1,334,744	73.9%	1,342,829									1,807,066	1,334,744	73.9%	1,342,829
Federal grants and contracts									80,040	39,181	49.0%	169,643	80,040	39,181	49.0%	169,643
State and local grants and contracts									1,250,000	1,186,375	94.9%	1,135,106	1,250,000	1,186,375	94.9%	1,135,106
Non-governmental grants and contracts										18,000	100.0%	72,400		18,000	100.0%	72,400
Gifts	3,500	5,724	163.5%	3,641					125,000	86,384	69.1%	114,125	128,500	92,108	71.7%	117,766
Other non-capital subsidies																
TOTAL NON-CAPITAL SUBSIDIES	6,911,236	5,262,579	76.1%	5,227,442	-	-	-	-	1,455,040	1,329,940	91.4%	1,491,274	8,366,276.00	6,592,519	78.8%	6,718,716
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	293,315	899,805	306.8%	874,352	(49,900)	(392,044)	786%	(312,395)	(870,900)	243,903	-28.0%	265,446	(627,485)	751,664	-119.8%	827,403
NON-OPERATING REVENUES (EXPENSES)																
Investment income	207,585	125,445	60.4%	157,789					11,900	9,729	81.8%	8,987	219,485	135,174	61.6%	166,776
Interest on capital asset-related debt	(80,000)	(22,514)	28.1%	(7,360)									(80,000)	(22,514)	28.1%	(7,360)
Capital appropriations																
Capital gifts and grants																
Other non-operating revenues (expenses)		12,697	100.0%											12,697	100.0%	
NET NON-OPERATING REVENUES	127,585	115,628	90.6%	150,429	-	-	-	-	11,900	9,729	81.8%	8,987	139,485	125,357	89.9%	159,416
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	420,900	1,015,433	241.3%	1,024,781	(49,900)	(392,044)	785.7%	(312,395)	(859,000)	253,632	-29.5%	274,433	(488,000)	877,021	-179.7%	986,819
UNUSUAL OR INFREQUENT ITEMS																
Impairment gain (loss) on flood damage, net																
Pollution remediation																
Other unusual or infrequent items																
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS IN (OUT)																
Debt Service	(190,000)	-		(312,395)	49,900	392,044	785.7%	312,395	190,000	-		-	-	0.0%	-	
Other	(230,900)	(392,044)	169.8%	(312,395)					181,000				-	-	0.0%	-
TOTAL TRANSFERS IN (OUT)	(420,900)	(392,044)	93.1%	(312,395)	49,900	392,044	785.7%	312,395	371,000	-		-	-	-	-	
NET POSITION																
Use of prior year net position (budget only)									488,000				488,000		0.0%	
INCREASE/DECREASE IN NET POSITION	\$ -	\$ 623,389	100.0%	\$ 712,386	\$ -	\$ -		\$ -	\$ -	\$ 253,632	100.0%	\$ 274,433	\$ -	\$ 877,021	100.0%	\$ 986,819

**Phillips Community College  
of the University of Arkansas**

**PHILLIPS COMMUNITY COLLEGE OF THE UNIVERSITY OF ARKANSAS**  
**EXECUTIVE SUMMARY**  
**For the Nine Months Ended March 31, 2026**

**Enrollment Highlights**

During the spring of 2026, PCCUA's headcount enrollment of 1,088 students reflects an increase of 8.58% from the previous fall while full-time equivalent enrollment of 615.2 students reflects an increase of 11.41% over the same period. In addition, PCCUA increased the number of full-time students by 17.02% over spring of 2025.

**Financial Highlights**

As of March 31, 2026, Current Unrestricted E & G revenues exceeded expenditures by \$2,287,101 and Auxiliary expenses exceeded revenues by \$60,184. The College held 224 days cash on hand as of March 31, 2026.

Total unrestricted E & G operating revenues reported amount to 72.7% of budgeted projections and unrestricted E & G operating expenditures totaled 69.8% of budgeted amounts.

Primarily due to increased efficiencies and reduced operational costs in various areas (travel, on-campus programs, etc.), PCCUA has been able to contain actual expenditures to within revenues available. However, the College continues to feel the strain of resources to maintain the current level of service to our students. Continued economic and population decline in our service area pose obstacles the College must face in order to continue to be successful. The College continues to be innovative in discovering new, additional funding sources and opportunities for cost savings.

During the first nine months of the fiscal year, no budget amendments were necessary. We will carefully evaluate all ongoing expenditures as we move forward through the final quarter of the fiscal year.

Deferred maintenance continues to be of significant concern to the College. Aging buildings and systems on campus are in need of repair or replacement resulting in increased maintenance and utility cost. To address some of these critical needs, the College has utilized operational savings and college reserves to make necessary repairs and renovations such as roof replacements and HVAC upgrades, and will continue this trend during the current fiscal year.

PCCUA will continue to evaluate all aspects of its operations to maximize all resources available to the college.

## **Cost Containment**

The College continues to seek ways implement cost savings measures to become better stewards of its available resources. While COVID-19 forced the College to rethink the way it operated, the College has continued with many of these on-going efforts to initiate cost saving measures. While the immediate financial benefits may not be realized in the near term, the College recently outsourced custodial services. The ultimate benefits of this process were to achieve greater efficiency and decrease the administrative burden in other aspects of the College's operation. Examples of other cost containment measures include installing efficient LED lighting, HVAC systems, and standing-seam metal roofing on all new roofing projects, evaluating all open positions for possible savings, outsourcing services when possible, and obtaining better pricing through price negotiation or use of existing contracts. The College also continues to evaluate all software, maintenance, and other contracts to achieve greater cost savings as these contracts are renewed.

The College will continually evaluate its operations, and will adjust to continue to provide a safe environment and quality services to its students and the community.

**Dr. G. Keith Pinchback**  
Chancellor

**Stan Sullivan**  
Vice Chancellor for Finance & Administration

**PHILLIPS COMMUNITY COLLEGE OF THE UNIVERSITY OF ARKANSAS**  
**Actual and Budgeted Revenues, Expenses and Changes in Net Position**  
**For the Nine Months Ended March 31, 2026**

	Educational & General				Auxiliary				Other				Total			
	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q
<b>OPERATING REVENUE</b>																
Student tuition & fees	\$ 2,529,753	\$ 2,031,612	80.3%	\$ 1,857,593									\$ 2,529,753	\$ 2,031,612	80.3%	\$ 1,857,593
Less: Institutional scholarships	(235,841)	(254,441)	107.9%	(288,888)									(235,841)	(254,441)	107.9%	(288,888)
Less: Other scholarship allowances									(1,485,599)	(1,470,747)	99.0%	(890,966)	(1,485,599)	(1,470,747)	99.0%	(890,966)
Patient services																
Federal and county appropriations																
Federal grants - Pell									2,740,156	2,278,798	83.2%	2,334,634	2,740,156	2,278,798	83.2%	2,334,634
Federal grants and contracts									3,171,637	1,993,522	62.9%	2,844,702	3,171,637	1,993,522	62.9%	2,844,702
State and local grants and contracts	575,000	409,195	71.2%	370,466					579,233	628,136	108.4%	591,031	1,154,233	1,037,331	89.9%	961,497
Non-governmental grants and contracts																
Sales/services of educational departments	182,000	27,451	15.1%	53,278						60,184	100.0%	25,000	182,000	87,635	48.2%	78,278
Insurance plan																
Auxiliary enterprises:																
Athletics					17,500	16,577	94.7%	19,863					17,500	16,577	94.7%	
Less: Institutional scholarships					(1,465)	(1,954)	133.4%	(15,356)					(1,465)	(1,954)	133.4%	19,863
Less: Other scholarship allowances																(15,356)
Housing/food service					151,400	125,410	82.8%	22,750					151,400	125,410	82.8%	
Less: Institutional scholarships					(12,675)	(14,786)	116.7%	(22,570)					(12,675)	(14,786)	116.7%	22,750
Less: Other scholarship allowances																(22,570)
Bookstore					310,000	308,372	99.5%	286,255					310,000	308,372	99.5%	
Less: Institutional scholarships					(25,953)	(36,358)	140.1%						(25,953)	(36,358)	140.1%	286,255
Less: Other scholarship allowances																
Other auxiliary enterprises					65,000	79,034	121.6%	71,842					65,000	79,034	121.6%	71,842
Less: Institutional scholarships																
Less: Other scholarship allowances																
Other operating revenues	83,225	63,773	76.6%	25,299								9,700	83,225	63,773	76.6%	34,999
<b>TOTAL OPERATING REVENUES</b>	<b>3,134,137</b>	<b>2,277,590</b>	<b>72.7%</b>	<b>2,017,748</b>	<b>503,807</b>	<b>476,295</b>	<b>94.5%</b>	<b>362,784</b>	<b>5,005,427</b>	<b>3,489,893</b>	<b>69.7%</b>	<b>4,914,101</b>	<b>8,643,371</b>	<b>6,243,778</b>	<b>72.2%</b>	<b>7,294,633</b>
<b>OPERATING EXPENSES</b>																
Compensation & benefits	10,735,048	6,954,650	64.8%	6,937,038	121,282	55,852	46.1%	50,061	1,909,141	1,332,852	69.8%	1,346,110	12,765,471	8,343,354	65.4%	8,333,209
Supplies & services	3,609,570	3,233,698	89.6%	3,260,453	363,795	352,872	97.0%	296,878	2,683,819	1,709,175	63.7%	1,554,578	6,657,184	5,295,745	79.5%	5,111,909
Scholarships & fellowships	264,159	9,958	3.8%	190,834	44,907	16,411	36.5%	25,417	1,663,976	1,000,922	60.2%	1,544,134	1,973,042	1,027,291	52.1%	1,760,385
Insurance plan																
Depreciation									1,550,000	1,162,500	75.0%	1,087,500	1,550,000	1,162,500	75.0%	1,087,500
<b>TOTAL OPERATING EXPENSES</b>	<b>14,608,777</b>	<b>10,198,306</b>	<b>69.8%</b>	<b>10,388,325</b>	<b>529,984</b>	<b>425,135</b>	<b>80.2%</b>	<b>372,356</b>	<b>7,806,936</b>	<b>5,205,449</b>	<b>66.7%</b>	<b>5,532,322</b>	<b>22,945,697</b>	<b>15,828,890</b>	<b>69.0%</b>	<b>16,293,003</b>
<b>OPERATING INCOME/LOSS</b>	<b>(11,474,640)</b>	<b>(7,920,716)</b>	<b>69.0%</b>	<b>(8,370,577)</b>	<b>(26,177)</b>	<b>51,160</b>	<b>-195.4%</b>	<b>(9,572)</b>	<b>(2,801,509)</b>	<b>(1,715,556)</b>	<b>61.2%</b>	<b>(618,221)</b>	<b>(14,302,326)</b>	<b>(9,585,112)</b>	<b>67.0%</b>	<b>(8,998,370)</b>

**PHILLIPS COMMUNITY COLLEGE OF THE UNIVERSITY OF ARKANSAS**  
**Actual and Budgeted Revenues, Expenses and Changes in Net Position**  
**For the Nine Months Ended March 31, 2026**

	Educational & General				Auxiliary				Other				Total			
	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date
NON-CAPITAL SUBSIDIES																
State appropriations	10,487,176	7,865,382	75.0%	7,974,058									10,487,176	7,865,382.00	75.0%	7,974,058.00
Property & sales tax	2,410,000	2,185,362	90.7%	2,152,182									2,410,000	2,185,362	90.7%	2,152,182
Federal grants and contracts					69,370	156,013	224.9%	32,222					69,370	156,013	224.9%	32,222
State and local grants and contracts					195,062	583,300	299.0%	84,454					195,062	583,300	299.0%	84,454
Non-governmental grants and contracts																
Gifts	275,000	32,380	11.8%	102,776		9,024	100.0%	16,176	200,000	119,800	59.9%		475,000	161,204	33.9%	118,952
Other non-capital subsidies																
TOTAL NON-CAPITAL SUBSIDIES	13,172,176	10,083,124	76.5%	10,229,016	-	9,024	100.0%	16,176	464,432	859,113	185.0%	116,676	13,636,608.00	10,951,261	80.3%	10,361,868
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	1,697,536	2,162,408	127.4%	1,858,439	(26,177)	60,184	-230%	6,604	(2,337,077)	(856,443)	36.6%	(501,545)	(665,718)	1,366,149	-205.2%	1,363,498
NON-OPERATING REVENUES (EXPENSES)																
Investment income	130,000	93,332	71.8%	134,894	400				45,000	25,189	56.0%	68,602	175,400	118,521	67.6%	203,496
Interest on capital asset-related debt									(309,682)	(130,596)	42.2%	(137,240)	(309,682)	(130,596)	42.2%	(137,240)
Capital appropriations																
Capital gifts and grants																
Other non-operating revenues (expenses)		31,361	100.0%	23,348						278,000	100.0%			309,361	100.0%	23,348
NET NON-OPERATING REVENUES	130,000	124,693	95.9%	158,242	400	-		-	(264,682)	172,593	-65.2%	(68,638)	(134,282)	297,286	-221.4%	89,604
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	1,827,536	2,287,101	125.1%	2,016,681	(25,777)	60,184	-233.5%	6,604	(2,601,759)	(683,850)	26.3%	(570,183)	(800,000)	1,663,435	-207.9%	1,453,102
UNUSUAL OR INFREQUENT ITEMS																
Impairment gain (loss) on flood damage, net																
Pollution remediation																
Other unusual or infrequent items																
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-		-	-	-		-	-	-		-	-	-		-
TRANSFERS IN (OUT)																
Debt Service	(726,759)			(554,431)					726,759			554,431			0.0%	-
Other	(1,100,777)				25,777				1,075,000						0.0%	-
TOTAL TRANSFERS IN (OUT)	(1,827,536)			(554,431)	25,777				1,801,759			554,431				-
NET POSITION																
Use of prior year net position (budget only)									800,000				800,000		0.0%	
INCREASE/DECREASE IN NET POSITION	\$ -	\$ 2,287,101	100.0%	\$ 1,462,250	\$ -	\$ 60,184	100.0%	\$ 6,604	\$ -	\$ (683,850)	-100.0%	\$ (15,752)	\$ -	\$ 1,663,435	100.0%	\$ 1,453,102

**University of Arkansas  
Community College at Batesville**

**UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT BATESVILLE**  
**EXECUTIVE SUMMARY**  
**For the Nine Months Ended March 31, 2026**

**Enrollment:**

The College reported 1,118 students enrolled as of the spring 2026 census date, representing a 2.57% increase from spring 2025. Full-time equivalent (FTE) enrollment stood at 566 for spring 2026, reflecting a .18% decrease from the prior year. This shift is attributable to a higher proportion of high school and part-time students, resulting in comparable headcounts but fewer student-semester credit hours per enrollee. To address this, the College is intensifying recruitment efforts and has reorganized student-facing roles into a centralized "Welcome Center" to foster consistent, personalized connections with prospective and current students.

**Educational & General:**

Actual operating educational and general expenses totaled 78.8% of the budgeted amount, while operating revenues reached 85% of the budget. Non-capital subsidies totaled 82.2% of the budgets due to increases in the local sales tax collections. Non-operating revenues totaled 100% of the total budgets due to increases in interest income and other income amounts.

**Auxiliaries:**

Auxiliary expenses exceeded revenues by \$56,437 for the first quarter. The College anticipates reduced bookstore revenue moving forward due to the adoption of open educational resources (OER), which offer lower-cost textbook options for students. To support this transition, transfers are budgeted to support operations and personnel. In contrast, food service sales have increased, driven by greater on-campus utilization and expanding catering services. While costs have risen due to inflation, cost saving measures along with inventory management are being utilized to enhance profitability.

**Other**

Construction is continuing at the Gateway Center for the UACCB Farm Program. The project was 98% complete as of March 31, 2026. The project is currently on time and within budget with an expected completion date in April 2026.



Dr. Brian K. Shonk, Chancellor  
University of Arkansas Community College at Batesville

UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT BATESVILLE  
Actual and Budgeted Revenues, Expenses and Changes in Net Position  
For the Nine Months Ended March 31, 2026

	Educational & General				Auxiliary				Other				Total			
	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q
OPERATING REVENUE																
Student tuition & fees	\$ 4,097,688	\$ 3,368,855	82.2%	\$ 2,919,902									\$ 4,097,688	\$ 3,368,855	82.2%	\$ 2,919,902
Less: Institutional scholarships	(500,000)	(383,516)	76.7%	(178,582)					\$ (2,250,000)	\$ (2,396,046)	106.5%	\$ (816,791)	(2,750,000)	(2,779,562)	101.1%	(995,373)
Less: Other scholarship allowances																
Patient services																
Federal and county appropriations																
Federal grants - Pell									3,000,000	2,781,846	92.7%	1,949,737	3,000,000	2,781,846	92.7%	1,949,737
Federal grants and contracts									4,310,779	3,954,111	91.7%	1,103,078	4,310,779	3,954,111	91.7%	1,103,078
State and local grants and contracts									729,914	764,696	104.8%	820,551	729,914	764,696	104.8%	820,551
Non-governmental grants and contracts																
Sales/services of educational departments	105,150	160,152	152.3%	121,705									105,150	160,152	152.3%	121,705
Insurance plan																
Auxiliary enterprises:																
Athletics																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Housing/food service					\$ 160,000	\$ 96,912	60.6%	106,158					160,000	96,912	60.6%	106,158
Less: Institutional scholarships																
Less: Other scholarship allowances																
Bookstore					410,000	103,326	25.2%	211,638					410,000	103,326	25.2%	211,638
Less: Institutional scholarships																
Less: Other scholarship allowances													-		0.0%	
Other auxiliary enterprises																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Other operating revenues	33,860	32,487	95.9%	51,546		11,726	100.0%	8,475		181	100.0%		33,860	44,394	131.1%	60,021
TOTAL OPERATING REVENUES	3,736,698	3,177,978	85.0%	2,914,571	570,000	211,964	37.2%	326,271	5,790,693	5,104,788	88.2%	3,056,575	10,097,391	8,494,730	84.1%	6,297,417
OPERATING EXPENSES																
Compensation & benefits	6,604,498	5,268,780	79.8%	5,140,657	128,822	104,952	81.5%	134,075	1,511,610	1,271,792	84.1%	1,263,079	8,244,930	6,645,524	80.6%	6,537,811
Supplies & services	3,101,027	2,255,875	72.7%	2,347,582	570,000	163,449	28.7%	401,543	6,100,655	656,107	10.8%	813,855	9,771,682	3,075,431	31.5%	3,562,980
Scholarships & fellowships		119,133	100.0%						1,468,126	1,374,562	93.6%	1,348,248	1,468,126	1,493,695	101.7%	1,348,248
Insurance plan																
Depreciation		-							1,000,000	929,814	93.0%	853,473	1,000,000	929,814	93.0%	853,473
TOTAL OPERATING EXPENSES	9,705,525	7,643,788	78.8%	7,488,239	698,822	268,401	38.4%	535,618	10,080,391	4,232,275	42.0%	4,278,655	20,484,738	12,144,464	59.3%	12,302,512
OPERATING INCOME/LOSS	(5,968,827)	(4,465,810)	74.8%	(4,573,668)	(128,822)	(56,437)	43.8%	(209,347)	(4,289,698)	872,513	-20.3%	(1,222,080)	(10,387,347)	(3,649,734)	35.1%	(6,005,095)

UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT BATESVILLE  
Actual and Budgeted Revenues, Expenses and Changes in Net Position  
For the Nine Months Ended March 31, 2026

	Educational & General				Auxiliary				Other				Total				
	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	
NON-CAPITAL SUBSIDIES																	
State appropriations	5,185,225	4,000,161	77.1%	4,013,695									5,185,225	4,000,161	77.1%	4,013,695	
Property & sales tax	2,050,000	1,944,576	94.9%	1,565,347									2,050,000	1,944,576	94.9%	1,565,347	
Federal grants and contracts									2,543,687	333,282	13.1%	86,347		2,543,687	333,282	13.1%	86,347
State and local grants and contracts									500,000	810,667	162.1%			500,000	810,667	162.1%	
Non-governmental grants and contracts																	
Gifts										79,033	100.0%	94,343			79,033	100.0%	94,343
Other non-capital subsidies																	
TOTAL NON-CAPITAL SUBSIDIES	7,235,225	5,944,737	82.2%	5,579,042	-	-	-	-	3,043,687	1,222,982	40.2%	180,690	10,278,912.00	7,167,719	69.7%	5,759,732	
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	1,266,398	1,478,927	116.8%	1,005,374	(128,822)	(56,437)	44%	(209,347)	(1,246,011)	2,095,495	-168.2%	(1,041,390)	(108,435)	3,517,985	-3244.3%	(245,363)	
NON-OPERATING REVENUES (EXPENSES)																	
Investment income	110,000	113,026	102.8%	129,687									110,000	113,026	102.8%	129,687	
Interest on capital asset-related debt		-							(10,000)	(3,909)	39.1%	(5,590)		(10,000)	(3,909)	39.1%	(5,590)
Capital appropriations										-				-			
Capital gifts and grants																	
Other non-operating revenues (expenses)	8,435	5,484	65.0%	12,025					-	(1,734)	-100.0%	(12,902)	8,435	3,750	44.5%	(877)	
NET NON-OPERATING REVENUES	118,435	118,510	100.1%	141,712	-	-	-	-	(10,000)	(5,643)	56.4%	(18,492)	108,435	112,867	104.1%	123,220	
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	1,384,833	1,597,437	115.4%	1,147,086	(128,822)	(56,437)	43.8%	(209,347)	(1,256,011)	2,089,852	-166.4%	(1,059,882)	-	3,630,852	100.0%	(122,143)	
UNUSUAL OR INFREQUENT ITEMS																	
Impairment gain (loss) on flood damage, net																	
Pollution remediation																	
Other unusual or infrequent items				(2,999)												(2,999)	
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-		(2,999)	-	-		-	-	-		-	-	-		(2,999)	
TRANSFERS IN (OUT)																	
Debt Service	(256,011)			(254,158)					256,011	-		254,158	-	-	0.0%	-	
Other	(1,128,822)			(984,760)	128,822		100,000	100,000	1,000,000			884,760	-	-	0.0%	-	
TOTAL TRANSFERS IN (OUT)	(1,384,833)	-		(1,238,918)	128,822	-	100,000	100,000	1,256,011	-		1,138,918	-	-		-	
NET POSITION																	
Use of prior year net position (budget only)																	
INCREASE/DECREASE IN NET POSITION	\$ -	\$ 1,597,437	100.0%	\$ (94,831)	\$ -	\$ (56,437)	-100.0%	\$ (109,347)	\$ -	\$ 2,089,852	100.0%	\$ 79,036	\$ -	\$ 3,630,852	100.0%	\$ (125,142)	

**University of Arkansas Community College at  
Hope-Texarkana**

**UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT HOPE-TEXARKANA**  
**EXECUTIVE SUMMARY**  
**For the Nine Months Ended March 31, 2026**

No budget adjustments were necessary during the third quarter.

**Financial Highlights**

Operating revenues were up by about 18% from expectations at the end of the third quarter. Tuition & Fees were up about 11.6% compared to projections; the college continues to see the effects of increased credit hours. Facility rentals, ticket sales, and revenue from vending were also over projections. Operating expenses ended slightly above expectations by 4.2% for quarter three, split between scholarships and supplies & services. The combined operating loss of 69.3% is better than expected by 5.7% during the mid Spring semester. Compared to last year's third quarter, we are in a better operating position.

For non-capital subsidies: state appropriations were inline, and grants greatly exceeded expectations. Access to Acceleration was the primary contributor to the state grant revenue realization. Property & sales tax was approximately 12% below third quarter projections.

We ended the third quarter with a net increase of \$1,680,442.

**Enrollment Highlights**

The college had 1,311 students enrolled on the eleventh day of classes for Spring 2026, compared to 1,224 students enrolled for Spring 2025, resulting in a 7.11% increase. FTEs were at 694 for Spring 2026, up 9.64% from Spring 2025 with FTEs of 633.

  
\_\_\_\_\_  
Dr. Ricky Tompkins  
Chancellor

UNIVERSITY OF ARKANSAS AT HOPE-TEXARKANA  
Actual and Budgeted Revenues, Expenses and Changes in Net Position  
For the Nine Months Ended March 31, 2026

	Educational & General				Auxiliary				Other				Total			
	Annual Budget as of End of Q2	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q3	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q3	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q3	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q
OPERATING REVENUE																
Student tuition & fees	\$ 3,580,304	\$ 3,101,535	86.6%	\$ 2,653,589									\$ 3,580,304	\$ 3,101,535	86.6%	\$ 2,653,589
Less: Institutional scholarships	(455,050)	(377,424)	82.9%	(620,696)									(455,050)	(377,424)	82.9%	(620,696)
Less: Other scholarship allowances									\$ (1,979,030)	\$ (1,752,476)	88.6%	\$ (1,318,155)	(1,979,030)	(1,752,476)	88.6%	(1,318,155)
Patient services																
Federal and county appropriations																
Federal grants - Pell									2,300,000	2,050,645	89.2%		2,300,000	2,050,645	89.2%	
Federal grants and contracts									1,313,257	779,515	59.4%	977,341	1,313,257	779,515	59.4%	977,341
State and local grants and contracts	411,225	479,773	116.7%	411,224					794,779	480,283	60.4%	484,577	1,206,004	960,056	79.6%	895,801
Non-governmental grants and contracts										783,307	100.0%	608,031		783,307	100.0%	608,031
Sales/services of educational departments	169,894	165,957	97.7%	212,980		36	100.0%						169,894	165,993	97.7%	212,980
Insurance plan																
Auxiliary enterprises:																
Athletics																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Housing/food service																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Bookstore		288,147	100.0%		375,000	(31,073)	-8.3%	270,597					375,000	257,074	68.6%	270,597
Less: Institutional scholarships								(27,075)								
Less: Other scholarship allowances																
Other auxiliary enterprises					25,000	24,789	99.2%	29,813					25,000	24,789	99.2%	29,813
Less: Institutional scholarships																
Less: Other scholarship allowances																
Other operating revenues	11,000	92,551	841.4%	67,095		250	100.0%						11,000	92,801	843.6%	67,095
TOTAL OPERATING REVENUES	3,717,373	3,750,539	100.9%	2,724,192	400,000	(5,998)	-1.5%	273,335	2,429,006	2,341,275	96.4%	751,794	6,546,379	6,085,816	93.0%	3,749,321
OPERATING EXPENSES																
Compensation & benefits	8,142,254	5,697,288	70.0%	5,798,952					1,308,068	1,037,967	79.4%	1,020,310	9,450,322	6,735,255	71.3%	6,819,262
Supplies & services	2,920,375	2,686,263	92.0%	2,572,925		33,085	100.0%	8,656	1,297,361	784,515	60.5%	781,298	4,217,736	3,503,863	83.1%	3,362,879
Scholarships & fellowships		24,633	100.0%						781,521	690,172	88.3%	968,970	781,521	714,805	91.5%	968,970
Insurance plan																
Depreciation		337	100.0%						1,800,000	1,486,934	82.6%	1,281,638	1,800,000	1,487,271	82.6%	1,281,638
TOTAL OPERATING EXPENSES	11,062,629	8,408,521	76.0%	8,371,877	-	33,085	100.0%	8,656	5,186,950	3,999,588	77.1%	4,052,216	16,249,579	12,441,194	76.6%	12,432,749
OPERATING INCOME/LOSS	(7,345,256)	(4,657,982)	63.4%	(5,647,685)	400,000	(39,083)	-9.8%	264,679	(2,757,944)	(1,658,313)	60.1%	(3,300,422)	(9,703,200)	(6,355,378)	65.5%	(8,683,428)

UNIVERSITY OF ARKANSAS AT HOPE-TEXARKANA  
Actual and Budgeted Revenues, Expenses and Changes in Net Position  
For the Nine Months Ended March 31, 2026

	Educational & General				Auxiliary				Other				Total			
	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date
NON-CAPITAL SUBSIDIES																
State appropriations	6,513,630	5,002,389	76.8%	4,086,341									6,513,630	5,002,389.29	76.8%	4,086,341
Property & sales tax	1,938,869	1,224,561	63.2%	1,443,751									1,938,869	1,224,561	63.2%	1,443,751
Federal grants and contracts									68,000	88,508	130.2%	2,084,781	68,000	88,508	130.2%	2,084,781
State and local grants and contracts									274,944	743,282	270.3%	342,777	274,944	743,282	270.3%	342,777
Non-governmental grants and contracts									80,000	63,250	79.1%		80,000	63,250	79.1%	
Gifts																
Other non-capital subsidies																
TOTAL NON-CAPITAL SUBSIDIES	8,452,499	6,226,950	73.7%	5,530,092	-	-	-	-	422,944	895,040	211.6%	2,427,558	8,875,443.00	7,121,990	80.2%	7,957,650
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	1,107,243	1,568,968	141.7%	(117,593)	400,000	(39,083)	-10%	264,679	(2,335,000)	(763,274)	32.7%	(872,864)	(827,757)	766,612	-92.6%	(725,778)
NON-OPERATING REVENUES (EXPENSES)																
Investment income	3,933	26,263	667.8%	2,433					436,592	220,001	50.4%	225,344	440,525	246,264	55.9%	227,777
Interest on capital asset-related debt		(1,138)	-100.0%	(1,441)					(147,768)	(54,210)	36.7%	(29,927)	(147,768)	(55,348)	37.5%	(31,368)
Capital appropriations																
Capital gifts and grants										10,000	100.0%	10,000		10,000	100.0%	10,000
Other non-operating revenues (expenses)		(53,544)	-100.0%	108						766,458	100.0%			712,914	100.0%	108
NET NON-OPERATING REVENUES	3,933	(28,419)	-722.6%	1,100	-	-	-	-	288,824	942,249	326.2%	205,417	292,757	913,830	312.1%	206,517
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	1,111,176	1,540,549	138.6%	(116,493)	400,000	(39,083)	-9.8%	264,679	(2,046,176)	178,976	-8.7%	(667,447)	(535,000)	1,680,442	-314.1%	\$ (519,261)
UNUSUAL OR INFREQUENT ITEMS																
Impairment gain (loss) on flood damage, net																
Pollution remediation																
Other unusual or infrequent items																
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
TRANSFERS IN (OUT)																
Debt Service	(614,143)	(117,247)	19.1%						614,143	117,247	19.1%		-	-	0.0%	
Other	(497,033)	4,358,521	-876.9%	2,242,567	(400,000)				897,033	(4,358,521)	-485.9%	(2,242,567)	-	-	0.0%	
TOTAL TRANSFERS IN (OUT)	(1,111,176)	4,241,274	-381.7%	2,242,567	(400,000)	-	-	-	1,511,176	(4,241,274)	-280.7%	(2,242,567)	-	-		\$ -
NET POSITION																
Use of prior year net position (budget only)									535,000				535,000		0.0%	
INCREASE/DECREASE IN NET POSITION	\$ -	\$ 5,781,823	100.0%	\$ 2,126,074	\$ -	\$ (39,083)	-100.0%	\$ 264,679	\$ -	\$ (4,062,298)	-100.0%	\$ (2,910,014)	\$ -	\$ 1,680,442	100.0%	\$ (519,261)

**University of Arkansas  
Community College at Morrilton**

**UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT MORRILTON**  
**EXECUTIVE SUMMARY**  
**For the Nine Months Ended March 31, 2026**

**E & G Actual and Budgeted Revenues, Expenses, and Changes in Net Position**

Actual material revenue and expense variances are defined below for the first nine months ending March 31, 2026. The workday system does an automatic deferral of all tuition revenues so that it is recognized accordingly, and we have estimated the deferral of scholarship expenses to properly match for the spring semester.

**Operating Revenues** – All operating revenues were on pace for unrestricted so far through the first half. Our institutional scholarship allowance is higher this year due to the increased number of career center students.

**Operating Expenses** –Supplies and services have evened out since the start of the new year.

**Non-Operating Revenues (Expenses)** –Interest income is lower due to lower interest rates and less cash in our account due to construction expenses.

**Other Actual and Budgeted Revenues, Expenses, and Changes in Net Position**

The Other category is where the majority of the material variances are recorded. This is due largely to the fact that the annual budget submission for Restricted Funds includes estimates on awards anticipated but not awarded prior to budget submission. Revenues and Expenditures that are for tuition and fees have also been partially deferred in alignment with the spring semester.

**Operating Revenues**-Federal grants and contracts along with State and Local Grant grants and Private Grants are pretty even so far throughout the year. We do have more scholarship revenues overall so far in FY26.

**Operating Expenses**- Expenditures are on track with some increased spending in some of our larger grants for materials and equipment on campus.

**Non-Operating Revenues (Expenses)**-Investment Income has been high so far as we still have funds in our Capitalized Interest Account, but that will decrease throughout the year. Also scholarship revenues that are recorded in non-operating are higher than was projected in FY26.

**UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT MORRILTON**  
**EXECUTIVE SUMMARY**  
**For the Nine Months Ended March 31, 2026**

**Transfers**-Required debt service transfers are made in July per the Bond Covenants for the full year, but only three-fourths of the transfer was realized through the third quarter and was reflected in the statement. Other capital transfers are larger as we are finishing up our capital project construction of the Nursing and Science Center.

Materiality standards for the UACCM campus are as follows:

1. Revenues
  - a. Tuition, Fees, State Revenues, Local Sales Tax: 10%
  - b. All other revenues: 25%
2. Expenditures
  - a. Compensation and Fringe Benefits: 5%
  - b. All other Expenditures: 10%

Lisa Willenberg, Chancellor

UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE MORRILTON  
Actual and Budgeted Revenues, Expenses and Changes in Net Position  
For the Nine Months Ended March 31, 2026

	Educational & General				Auxiliary				Other				Total			
	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q
OPERATING REVENUE																
Student tuition & fees	\$ 7,153,429	\$ 5,677,072	79.4%	\$ 5,575,649									\$ 7,153,429	\$ 5,677,072	79.4%	\$ 5,575,649
Less: Institutional scholarships	(525,000)	(718,234)	136.8%	(678,350)									(525,000)	(718,234)	136.8%	(678,350)
Less: Other scholarship allowances									\$ (3,000,000)	\$ (2,990,048)	99.7%	\$ (2,027,500)	(3,000,000)	(2,990,048)	99.7%	(2,027,500)
Patient services																
Federal and county appropriations																
Federal grants - Pell									5,000,000	4,555,844	91.1%	4,735,948	5,000,000	4,555,844	91.1%	4,735,948
Federal grants and contracts									1,515,669	1,087,709	71.8%	1,442,975	1,515,669	1,087,709	71.8%	1,442,975
State and local grants and contracts									2,561,449	2,117,389	82.7%	2,198,112	2,561,449	2,117,389	82.7%	2,198,112
Non-governmental grants and contracts									12,500	14,059	112.5%	2,822	12,500	14,059	112.5%	2,822
Sales/services of educational departments	309,000	213,730	69.2%	253,966									309,000	213,730	69.2%	253,966
Insurance plan																
Auxiliary enterprises:																
Athletics																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Housing/food service																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Bookstore																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Other auxiliary enterprises																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Other operating revenues	136,514	110,767	81.1%	105,276					1,100			1,040	137,614	110,767	80.5%	106,316
TOTAL OPERATING REVENUES	7,073,943	5,283,335	74.7%	5,256,541	-	-	-	-	6,090,718	4,784,953	78.6%	6,353,397	13,164,661	10,068,288	76.5%	11,609,938
OPERATING EXPENSES																
Compensation & benefits	10,215,057	7,376,035	72.2%	7,357,911					2,067,553	1,535,753	74.3%	1,329,400	12,282,610	8,911,788	72.6%	8,687,311
Supplies & services	3,246,143	2,445,007	75.3%	2,480,858					905,665	1,068,820	118.0%	1,056,654	4,151,808	3,513,827	84.6%	3,537,512
Scholarships & fellowships									4,162,435	3,224,809	77.5%	3,802,063	4,162,435	3,224,809	77.5%	3,802,063
Insurance plan																
Depreciation									2,000,000	1,544,630	77.2%	1,443,794	2,000,000	1,544,630	77.2%	1,443,794
TOTAL OPERATING EXPENSES	13,461,200	9,821,042	73.0%	9,838,769	-	-	-	-	9,135,653	7,374,012	80.7%	7,631,911	22,596,853	17,195,054	76.1%	17,470,680
OPERATING INCOME/LOSS	(6,387,257)	(4,537,707)	71.0%	(4,582,228)	-	-	-	-	(3,044,935)	(2,589,059)	85.0%	(1,278,514)	(9,432,192)	(7,126,766)	75.6%	(5,860,742)

UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE MORRILTON  
Actual and Budgeted Revenues, Expenses and Changes in Net Position  
For the Nine Months Ended March 31, 2026

	Educational & General				Auxiliary				Other				Total			
	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date
NON-CAPITAL SUBSIDIES																
State appropriations	6,365,065	4,904,502	77.1%	5,365,696									6,365,065	4,904,502	77.1%	5,365,696
Property & sales tax	1,100,000	928,612	84.4%	778,377									1,100,000	928,612	84.4%	778,377
Federal grants and contracts									90,935	87,200	95.9%	118,851	90,935	87,200	95.9%	118,851
State and local grants and contracts									1,464,000	1,535,564	104.9%	822,568	1,464,000	1,535,564	104.9%	822,568
Non-governmental grants and contracts																
Gifts	9,483	7,627	80.4%	7,375					100,000	106,717	106.7%	92,797	109,483	114,344	104.4%	100,172
Other non-capital subsidies																
TOTAL NON-CAPITAL SUBSIDIES	7,474,548	5,840,741	78.1%	6,151,448	-	-	-	-	1,654,935	1,729,481	104.5%	1,034,216	9,129,483.00	7,570,222	82.9%	7,185,664
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	1,087,291	1,303,034	119.8%	1,569,220	-	-	-	-	(1,390,000)	(859,578)	61.8%	(244,298)	(302,709)	443,456	-146.5%	1,324,922
NON-OPERATING REVENUES (EXPENSES)																
Investment income	430,000	141,372	32.9%	268,476					30,000	36,523	121.7%	111,838	460,000	177,895	38.7%	380,314
Interest on capital asset-related debt									(864,258)	(648,195)	75.0%	(118,111)	(864,258)	(648,195)	75.0%	(118,111)
Capital appropriations																
Capital gifts and grants									200,000	42,791	21.4%	212,115	200,000	42,791	21.4%	212,115
Other non-operating revenues (expenses)									506,967	506,967	100.0%	(117,044)	506,967	506,967	100.0%	(117,044)
NET NON-OPERATING REVENUES	430,000	141,372	32.9%	268,476	-	-	-	-	(127,291)	(61,914)	48.6%	88,798	302,709	79,458	26.2%	357,274
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	1,517,291	1,444,406	95.2%	1,837,696	-	-	-	-	(1,517,291)	(921,492)	60.7%	(155,500)	-	522,914	100.0%	1,682,196
UNUSUAL OR INFREQUENT ITEMS																
Impairment gain (loss) on flood damage, net																
Pollution remediation																
Other unusual or infrequent items																
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS IN (OUT)																
Debt Service	(610,625)	(457,968)	75.0%	(457,969)					610,625	457,968	75.0%	457,969	-	-	0.0%	-
Other	(557,500)	(1,696,188)	304.2%	(2,279,676)					557,500	1,696,188	304.2%	2,279,676	-	-	0.0%	-
TOTAL TRANSFERS IN (OUT)	(1,168,125)	(2,154,156)	184.4%	(2,737,645)	-	-	-	-	1,168,125	2,154,156	184.4%	2,737,645	-	-	-	-
NET POSITION																
Use of prior year net position (budget only)																
INCREASE/DECREASE IN NET POSITION	\$ 349,166	\$ (709,750)	-203.3%	\$ (899,949)	\$ -	\$ -	\$ -	\$ -	\$ (349,166)	\$ 1,232,664	-353.0%	\$ 2,582,145	\$ -	\$ 522,914	100.0%	\$ 1,682,196

**University of Arkansas  
Community College at Rich Mountain**

**UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT RICH MOUNTAIN**  
**EXECUTIVE SUMMARY**  
**For the Nine Months Ended March 31, 2026**

**Enrollment Highlights**

UACCRM's Spring 2026 Full-Time Equivalent (FTE) enrollment of 702 students was a 5.2% increase compared to Spring 2025 FTE. The Spring 2026 SSCH of 8423 was a 9% increase compared to the previous spring semester. This increase is primarily attributed to the recruitment efforts on campus and a focused strategy aimed at boosting enrollments.

**Financial Highlights**

As of March 31, 2026, Current Unrestricted E & G revenues are above budget at 88%. Student tuition and fees were above budgeted expectations due to SSCH exceeding the budgeted amount. Total operating expenditures were above budget at 84%. This is largely due to higher expenditures during the first half of the semester such as necessary technology upgrades. Recruitment efforts for the Fiscal Year 2026 semester appear to be in line with strong enrollment numbers.

Auxiliary revenue continued to exceed expenditures into the third quarter of the fiscal year. Student housing and food service revenues are above anticipated projections at 94%. Operating expenses are currently exceeding budget projections as a result of higher activity levels in food services than could be anticipated. Controls are in place to realign expenses going into the end of Fiscal Year 2026 budget and the start of Fiscal Year 2027.

UACCRM remains in strong financial condition, maintaining stability and positive performance. Cost-effective, strategic efforts continue across all areas of the College to increase student enrollment, retention, and success. Providing students with a transformative education while maintaining their safety continues to drive UA Rich Mountain's planning and daily actions.

During the quarter ending March 31, 2026, no budget amendments were necessary.

Phillip Wilson  
Chancellor

UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT RICH MOUNTAIN  
Actual and Budgeted Revenues, Expenses and Changes in Net Position  
For the Nine Months Ended March 31, 2026

	Educational & General			Auxiliary			Other			Total						
	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q				
OPERATING REVENUE																
Student tuition & fees	\$ 3,337,376	\$ 3,060,558	91.7%	\$ 2,709,470						\$ 3,337,376	\$ 3,060,558	91.7%	\$ 2,709,470			
Less: Institutional scholarships	(200,000)	(181,043)	90.5%	(340,591)						(200,000)	(181,043)	90.5%	(340,591)			
Less: Other scholarship allowances	(250,000)	(273,547)	109.4%						\$ (1,900,000)	\$ (1,506,594)	79.3%	\$ (1,117,586)	(2,150,000)	(1,780,141)	82.8%	(1,117,586)
Patient services																
Federal and county appropriations																
Federal grants - Pell									2,000,000	1,972,779	98.6%	1,133,568	2,000,000	1,972,779	98.6%	1,133,568
Federal grants and contracts	118,536			89,597					2,802,000	6,298,375	224.8%	1,737,200	2,920,536	6,298,375	215.7%	1,737,200
State and local grants and contracts									295,000	674,663	228.7%	608,097	295,000	674,663	228.7%	608,097
Non-governmental grants and contracts									120,000	232,894	194.1%	101,898	120,000	232,894	194.1%	101,898
Sales/services of educational departments	20,000	35,083	175.4%	23,076									20,000	35,083	175.4%	23,076
Insurance plan																
Auxiliary enterprises:																
Athletics																
Less: Institutional scholarships						(362,138)	-100.0%							(362,138)	-100.0%	
Less: Other scholarship allowances																
Housing/food service					1,688,745	1,533,635	90.8%	1,340,675					1,688,745	1,533,635	90.8%	1,340,675
Less: Institutional scholarships					(325,000)	(59,897)	18.4%	(315,356)					(325,000)	(59,897)	18.4%	(315,356)
Less: Other scholarship allowances																
Bookstore					625,015	667,035	106.7%	550,054					625,015	667,035	106.7%	550,054
Less: Institutional scholarships					(142,600)	(33,483)	23.5%	(10,840)					(142,600)	(33,483)	23.5%	(10,840)
Less: Other scholarship allowances																
Other auxiliary enterprises					6,500		0.0%						6,500		0.0%	
Less: Institutional scholarships																
Less: Other scholarship allowances																
Other operating revenues	181,500	177,594	97.8%	293,609									181,500	177,594	97.8%	293,609
TOTAL OPERATING REVENUES	3,207,412	2,818,645	87.9%	2,775,161	1,852,660	1,745,152	94.2%	1,564,533	3,317,000	7,672,117	231.3%	2,463,177	8,377,072	12,235,914	146.1%	6,802,871
OPERATING EXPENSES																
Compensation & benefits	4,398,736	3,378,898	76.8%	3,332,387	767,776	714,476	93.1%	598,762	1,798,013	1,311,000	72.9%	1,363,359	6,964,525	5,404,374	77.6%	5,294,508
Supplies & services	1,725,680	1,764,100	102.2%	1,896,746	1,084,884	993,135	91.5%	866,205	1,328,987	1,029,489	77.5%	943,026	4,139,551	3,786,724	91.5%	3,705,977
Scholarships & fellowships									1,023,000	835,828	81.7%	573,533	1,023,000	835,828	81.7%	573,533
Insurance plan																
Depreciation									1,156,043	578,022	50.0%	500,000	1,156,043	578,022	50.0%	500,000
TOTAL OPERATING EXPENSES	6,124,416	5,142,998	84.0%	5,229,133	1,852,660	1,707,611	92.2%	1,464,967	5,306,043	3,754,339	70.8%	3,379,918	13,283,119	10,604,948	79.8%	10,074,018
OPERATING INCOME/LOSS	(2,917,004)	(2,324,353)	79.7%	(2,453,972)	-	37,541	100.0%	99,566	(1,989,043)	3,917,778	-197.0%	(916,741)	(4,906,047)	1,630,966	-33.2%	(3,271,147)

UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT RICH MOUNTAIN  
Actual and Budgeted Revenues, Expenses and Changes in Net Position  
For the Nine Months Ended March 31, 2026

	Educational & General				Auxiliary				Other				Total			
	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date
NON-CAPITAL SUBSIDIES																
State appropriations	3,982,462	2,986,847	75.0%	2,899,777									3,982,462	2,986,847	75.0%	2,899,777
Property & sales tax									500,000	441,731	88.3%	420,491	500,000	441,731	88.3%	420,491
Federal grants and contracts									198,000	82,149	41.5%	948,292	198,000	82,149	41.5%	948,292
State and local grants and contracts									590,000	940,837	159.5%	1,161,897	590,000	940,837	159.5%	1,161,897
Non-governmental grants and contracts									35,000			46,734	35,000		0.0%	46,734
Gifts		21,000	100.0%	33,000					10,000				10,000	21,000	210.0%	33,000
Other non-capital subsidies												97,245				97,245
TOTAL NON-CAPITAL SUBSIDIES	3,982,462	3,007,847	75.5%	2,932,777	-	-	-	-	1,333,000	1,464,717	109.9%	2,674,659	5,315,462.00	4,472,564	84.1%	5,607,436
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	1,065,458	683,494	64.2%	478,805	-	37,541	100%	99,566	(656,043)	5,382,495	-820.4%	1,757,918	409,415	6,103,530	1490.8%	2,336,289
NON-OPERATING REVENUES (EXPENSES)																
Investment income	30,000	1,731	5.8%					(20,381)				1,550	30,000	1,731	5.8%	1,550
Interest on capital asset-related debt									(439,415)	(531,074)	120.9%	(455,915)	(439,415)	(531,074)	120.9%	(476,296)
Capital appropriations																
Capital gifts and grants																
Other non-operating revenues (expenses)		(73,952)	-100.0%							368,916	100.0%			294,964	100.0%	
NET NON-OPERATING REVENUES	30,000	(72,221)	-240.7%	-	-	-	(20,381)	(439,415)	(162,158)	36.9%	(454,365)	(409,415)	(234,379)	57.2%	(474,746)	
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	1,095,458	611,273	55.8%	478,805	-	37,541	100.0%	79,185	(1,095,458)	5,220,337	-476.5%	1,303,553	-	5,869,151	100.0%	1,861,543
UNUSUAL OR INFREQUENT ITEMS																
Impairment gain (loss) on flood damage, net																
Pollution remediation																
Other unusual or infrequent items																
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS IN (OUT)																
Debt Service	(813,205)	(447,384)	55.0%	(759,447)					813,205	447,384	55.0%	759,447	-	-	0.0%	-
Other	(282,253)								282,253				-	-	0.0%	-
TOTAL TRANSFERS IN (OUT)	(1,095,458)	(447,384)	40.8%	(759,447)	-	-	-	-	1,095,458	447,384	40.8%	759,447	-	-		-
NET POSITION																
Use of prior year net position (budget only)																
INCREASE/DECREASE IN NET POSITION	\$ -	\$ 163,889	100.0%	\$ (280,642)	\$ -	\$ 37,541	100.0%	\$ 79,185	\$ -	\$ 5,667,721	100.0%	\$ 2,063,000	\$ -	\$ 5,869,151	100.0%	\$ 1,861,543

**University of Arkansas Eastern Arkansas Community College**

**UNIVERSITY OF ARKANSAS EAST ARKANSAS COMMUNITY COLLEGE**  
**EXECUTIVE SUMMARY**  
**For the Nine Months Ended March 31, 2026**

**Financial Highlights**

As of March 31, 2026, Unrestricted E & G operating revenues have surpassed budget expectations at 80.1% of the annual budget. Total operating expenses were at 63.3% of the annual budget due to many positions remaining unfilled and grant funds providing many educational supplies for our Career and Technical Education programs.

Auxiliary services revenues and expenses remain lower than expected. With only 64% of our budget realized, the expansion of UA-EACC branded merchandise is expected to continue to boost sales in our Bookstore.

Other revenues remain low due to the timing of requesting and receiving funds. Various grant reimbursements were requested prior to the end of March but were not received until after the month's end. Expenses have come in significantly higher due to repairs on campus such as the campus clock tower, the CDL Truck Driving Range parking lot, the Fine Arts Center repairs, and replacing the signs along the interstate and for campus parking. Some of the additional costs have been offset by grants (parking lot \$400,000) and insurance (clock tower \$70,627).

No budget adjustments were necessary for the quarter ending March 31, 2026.

UAEACC is and continues to be in good financial condition.

UNIVERSITY OF ARKANSAS EAST ARKANSAS COMMUNITY COLLEGE  
Actual and Budgeted Revenues, Expenses and Changes in Net Position  
For the Nine Months Ended March 31, 2026

	Educational & General				Auxiliary				Other				Total			
	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q
OPERATING REVENUE																
Student tuition & fees	\$ 3,357,995	\$ 2,997,419	89.3%	\$ 3,116,787	\$ 24,420	\$ 15,170	62.1%						\$ 3,382,415	\$ 3,012,589	89.1%	\$ 3,116,787
Less: Institutional scholarships	(511,500)	(566,103)	110.7%	(690,028)								(511,500)	(566,103)	110.7%	(690,028)	
Less: Other scholarship allowances									\$ (1,014,455)	\$ (679,411)	67.0%	\$ (946,192)	(1,014,455)	(679,411)	67.0%	(946,192)
Patient services																
Federal and county appropriations																
Federal grants - Pell									1,962,733	1,162,018	59.2%	1,037,294	1,962,733	1,162,018	59.2%	1,037,294
Federal grants and contracts	25,000	24,997	100.0%	20,110					1,117,834	333,640	29.8%	686,933	1,142,834	358,637	31.4%	707,043
State and local grants and contracts	300,000			183,583					695,891	238,751	34.3%	512,094	995,891	238,751	24.0%	695,677
Non-governmental grants and contracts																
Sales/services of educational departments																
Insurance plan																
Auxiliary enterprises:																
Athletics																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Housing/food service					150,000	65,094	43.4%	66,929					150,000	65,094	43.4%	66,929
Less: Institutional scholarships																
Less: Other scholarship allowances																
Bookstore					250,000	190,571	76.2%	182,593					250,000	190,571	76.2%	182,593
Less: Institutional scholarships																
Less: Other scholarship allowances									(193,237)	(142,015)	73.5%		(193,237)	(142,015)	73.5%	
Other auxiliary enterprises																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Other operating revenues	368,003	377,857	102.7%	87,542		849	100.0%		399,437	680,001	170.2%	206,779	767,440	1,058,707	138.0%	294,321
<b>TOTAL OPERATING REVENUES</b>	<b>3,539,498</b>	<b>2,834,170</b>	<b>80.1%</b>	<b>2,717,994</b>	<b>424,420</b>	<b>271,684</b>	<b>64.0%</b>	<b>249,522</b>	<b>2,968,203</b>	<b>1,592,984</b>	<b>53.7%</b>	<b>1,496,908</b>	<b>6,932,121</b>	<b>4,698,838</b>	<b>67.8%</b>	<b>4,464,424</b>
OPERATING EXPENSES																
Compensation & benefits	9,202,257	6,530,402	71.0%	6,508,046	125,762	94,097	74.8%	101,250	1,452,234	781,829	53.8%	842,417	10,780,253	7,406,328	68.7%	7,451,713
Supplies & services	3,831,178	1,717,877	44.8%	1,873,558	575,000	366,448	63.7%	390,466	915,007	1,205,181	131.7%	455,937	5,321,185	3,289,506	61.8%	2,719,961
Scholarships & fellowships									1,113,119	1,195,082	107.4%	1,306,647	1,113,119	1,195,082	107.4%	1,306,647
Insurance plan																
Depreciation									1,346,375	1,009,781	75.0%	1,016,271	1,346,375	1,009,781	75.0%	1,016,271
<b>TOTAL OPERATING EXPENSES</b>	<b>13,033,435</b>	<b>8,248,279</b>	<b>63.3%</b>	<b>8,381,604</b>	<b>700,762</b>	<b>460,545</b>	<b>65.7%</b>	<b>491,716</b>	<b>4,826,735</b>	<b>4,191,873</b>	<b>86.8%</b>	<b>3,621,272</b>	<b>18,560,932</b>	<b>12,900,697</b>	<b>69.5%</b>	<b>12,494,592</b>
<b>OPERATING INCOME/LOSS</b>	<b>(9,493,937)</b>	<b>(5,414,109)</b>	<b>57.0%</b>	<b>(5,663,610)</b>	<b>(276,342)</b>	<b>(188,861)</b>	<b>68.3%</b>	<b>(242,194)</b>	<b>(1,858,532)</b>	<b>(2,598,889)</b>	<b>139.8%</b>	<b>(2,124,364)</b>	<b>(11,628,811)</b>	<b>(8,201,859)</b>	<b>70.5%</b>	<b>(8,030,168)</b>

UNIVERSITY OF ARKANSAS EAST ARKANSAS COMMUNITY COLLEGE  
Actual and Budgeted Revenues, Expenses and Changes in Net Position  
For the Nine Months Ended March 31, 2026

	Educational & General			Auxiliary				Other				Total				
	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date
NON-CAPITAL SUBSIDIES																
State appropriations	10,724,961	8,043,721	75.0%	8,074,464								10,724,961	8,043,721	75.0%	8,074,464	
Property & sales tax								380,000	305,929	80.5%	281,338	380,000	305,929	80.5%	281,338	
Federal grants and contracts								113,457	51,447	45.3%	219,129	113,457	51,447	45.3%	219,129	
State and local grants and contracts								245,000	71,000	29.0%	212,156	245,000	71,000	29.0%	212,156	
Non-governmental grants and contracts											30,910				30,910	
Gifts	300			10,100				140,000	123,600	88.3%	112,500	140,300	123,600	88.1%	122,600	
Other non-capital subsidies											10,416				10,416	
TOTAL NON-CAPITAL SUBSIDIES	10,725,261	8,043,721	75.0%	8,084,564	-	-	-	878,457	551,976	62.8%	866,449	11,603,718	8,595,697	74.1%	8,951,013	
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	1,231,324	2,629,612	213.6%	2,420,954	(276,342)	(188,861)	68%	(242,194)	(980,075)	(2,046,913)	208.9%	(1,257,915)	(25,093)	393,838	-1569.5%	920,845
NON-OPERATING REVENUES (EXPENSES)																
Investment income	100,000	40,506	40.5%	94,396				14,700	7,403	50.4%		114,700	47,909	41.8%	94,396	
Interest on capital asset-related debt								(106,607)	(106,607)	100.0%		(106,607)	(106,607)	100.0%		
Capital appropriations																
Capital gifts and grants																
Other non-operating revenues (expenses)	17,000											17,000		0.0%		
NET NON-OPERATING REVENUES	117,000	40,506	34.6%	94,396	-	-	-	(91,907)	(99,204)	107.9%	-	25,093	(58,698)	-233.9%	94,396	
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	1,348,324	2,670,118	198.0%	2,515,350	(276,342)	(188,861)	68.3%	(242,194)	(1,071,982)	(2,146,117)	200.2%	(1,257,915)	-	335,140	100.0%	1,015,241
UNUSUAL OR INFREQUENT ITEMS																
Impairment gain (loss) on flood damage, net																
Pollution remediation																
Other unusual or infrequent items																
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-		-	-	-	-	-	-		-	-	-	-	-	
TRANSFERS IN (OUT)																
Debt Service	(360,971)	(360,971)	100.0%					360,971	360,971	100.0%		-	-	0.0%		
Other	(987,353)	(1,974,007)	199.9%	(12,668)	276,342	188,861	68.3%		711,011	1,785,146	251.1%	12,668	-	-	0.0%	
TOTAL TRANSFERS IN (OUT)	(1,348,324)	(2,334,978)	173.2%	(12,668)	276,342	188,861	68.3%	-	1,071,982	2,146,117	200.2%	12,668	-	-		
NET POSITION																
Use of prior year net position (budget only)																
INCREASE/DECREASE IN NET POSITION	\$ -	\$ 335,140	100.0%	\$ 2,502,682	\$ -	\$ -		\$ (242,194)	\$ -	\$ -		\$ (1,245,247)	\$ -	\$ 335,140	100.0%	\$ 1,015,241

**University of Arkansas -  
Pulaski Technical College**

**UNIVERSITY OF ARKANSAS - PULASKI TECHNICAL COLLEGE**  
**EXECUTIVE SUMMARY**  
**For the Nine Months Ended March 31, 2026**

The 2025 fall term enrollment reflected an increase in headcount of 10% over the 2024 fall term. The increase in Student Semester Credit Hours was 9%. Spring of 2024 was the first increase in enrollment since the spring term of 2020. That continued with the academic year 2024-25 with the fall 2025 term and that trend is continuing with the spring 2026 term. By the end of the fiscal year it is anticipated that UA-PTC will have experienced a 7% increase in FTE enrollment.

The budget for FY2025-26 was set using a 2% enrollment in SSCH and has caused some of the variances between the budget and the actual as of the end of the third quarter. It is anticipated that most of these will balance out in the fourth quarter and be within the variance limits. Institutional scholarships are outside the allowed variance due to the recognition at this point of 60% of the spring amount. Other scholarship allowances, Scholarships and fellowships and Federal nonoperating grants also are off due to the increase in PELL grants resulting from the increase in enrollment.

Federal grants are lagging due to timing of expenditures and reimbursements, but will pick up in fourth quarter for year-end close-out. Non-governmental grants are lagging due to slow spending and the associated lag in payments. State and local grants and contracts are over due to the unanticipated HIRED Aerospace and Energy grants. Non-governmental is over due to carry-forward of the Goldman Sachs 10,000 grant from year two and the advance payment of year three. This should balance out by the end of the year. A \$189,000 payment was received from the UAPTC outsourced bookstore after the close of the third quarter. There are some auxiliary revenues that are included in the E&G Other operating revenues that will be moved into Auxiliary for 4<sup>th</sup> quarter. All of these are expected to be within parameters by end of fourth quarter.

As of the end of the 3<sup>rd</sup> quarter, the overall increase in Net position is \$3,005,344.

**Summer DeProw, Ph.D.**  
**Chancellor**

UNIVERSITY OF ARKANSAS PULASKI TECHNICAL COLLEGE  
Actual and Budgeted Revenues, Expenses and Changes in Net Position  
For the Nine Months Ended March 31, 2026

	Educational & General			Auxiliary				Other				Total				
	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q
OPERATING REVENUE																
Student tuition & fees	\$ 27,029,481	\$ 22,345,312	82.7%	\$ 18,233,186									\$ 27,029,481	\$ 22,345,312	82.7%	\$ 18,233,186
Less: Institutional scholarships	(1,400,000)	(736,122)	52.6%	(833,677)									(1,400,000)	(736,122)	52.6%	(833,677)
Less: Other scholarship allowances									\$ (14,880,000)	\$ (13,049,718)	87.7%	\$ (11,464,903)	(14,880,000)	(13,049,718)	87.7%	(11,464,903)
Patient services																
Federal and county appropriations																
Federal grants - Pell									17,500,000	14,819,103	84.7%	12,810,384	17,500,000	14,819,103	84.7%	12,810,384
Federal grants and contracts				5,232					4,214,065	1,951,769	46.3%	1,317,161	4,214,065	1,951,769	46.3%	1,322,393
State and local grants and contracts									2,091,327	2,814,134	134.6%	2,486,099	2,091,327	2,814,134	134.6%	2,486,099
Non-governmental grants and contracts				10,000					820,000	896,050	109.3%	313,987	820,000	896,050	109.3%	323,987
Sales/services of educational departments	1,000,000	710,920	71.1%	667,722									1,000,000	710,920	71.1%	667,722
Insurance plan																
Auxiliary enterprises:																
Athletics																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Housing/food service					\$ 450,000	\$ 229,579	51.0%	\$ 365,319					450,000	229,579	51.0%	365,319
Less: Institutional scholarships																
Less: Other scholarship allowances																
Bookstore					175,000	8,876	5.1%	99,732					175,000	8,876	5.1%	99,732
Less: Institutional scholarships																
Less: Other scholarship allowances																
Other auxiliary enterprises					95,000	55,994	58.9%	64,276					95,000	55,994	58.9%	64,276
Less: Institutional scholarships																
Less: Other scholarship allowances																
Other operating revenues	110,912	231,690	208.9%	114,215									110,912	231,690	208.9%	114,215
TOTAL OPERATING REVENUES	26,740,393	22,551,800	84.3%	18,196,678	720,000	294,449	40.9%	529,327	9,745,392	7,431,338	76.3%	5,462,728	37,205,785	30,277,587	81.4%	24,188,733
OPERATING EXPENSES																
Compensation & benefits	24,015,754	17,766,996	74.0%	16,781,981	556,630	173,593	31.2%	372,047	3,062,862	2,231,026	72.8%	1,922,961	27,635,246	20,171,615	73.0%	19,076,989
Supplies & services	13,730,568	11,461,199	83.5%	9,011,886	467,456	258,461	55.3%	311,794	4,489,826	3,539,338	78.8%	1,600,503	18,687,850	15,258,998	81.7%	10,924,183
Scholarships & fellowships	10,000	15,023	150.2%						4,027,704	3,262,430	81.0%	2,866,226	4,037,704	3,277,453	81.2%	2,866,226
Insurance plan																
Depreciation									5,032,177	3,825,617	76.0%	3,847,775	5,032,177	3,825,617	76.0%	3,847,775
TOTAL OPERATING EXPENSES	37,756,322	29,243,218	77.5%	25,793,867	1,024,086	432,054	42.2%	683,841	16,612,569	12,858,411	77.4%	10,237,465	55,392,977	42,533,683	76.8%	36,715,173
OPERATING INCOME/LOSS	(11,015,929)	(6,691,418)	60.7%	(7,597,189)	(304,086)	(137,605)	45.3%	(154,514)	(6,867,177)	(5,427,073)	79.0%	(4,774,737)	(18,187,192)	(12,256,096)	67.4%	(12,526,440)

UNIVERSITY OF ARKANSAS PULASKI TECHNICAL COLLEGE  
Actual and Budgeted Revenues, Expenses and Changes in Net Position  
For the Nine Months Ended March 31, 2026

	Educational & General				Auxiliary				Other				Total			
	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date
NON-CAPITAL SUBSIDIES																
State appropriations	16,968,104	13,103,604	77.2%	13,023,222									16,968,104	13,103,604	77.2%	13,023,222
Property & sales tax																
Federal grants and contracts									300,000	221,441	73.8%	248,299	300,000	221,441	73.8%	248,299
State and local grants and contracts									800,000	1,770,563	221.3%	793,687	800,000	1,770,563	221.3%	793,687
Non-governmental grants and contracts																
Gifts	10,000								100,000	865,494	865.5%	410,610	110,000	865,494	786.8%	410,610
Other non-capital subsidies	10,000												10,000		0.0%	-
TOTAL NON-CAPITAL SUBSIDIES	16,988,104	13,103,604	77.1%	13,023,222	-	-		-	1,200,000	2,857,498	238.1%	1,452,596	18,188,104	15,961,102	87.8%	14,475,818
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	5,972,175	6,412,186	107.4%	5,426,033	(304,086)	(137,605)	45%	(154,514)	(5,667,177)	(2,569,575)	45.3%	(3,322,141)	912	3,705,006	406250.7%	1,949,378
NON-OPERATING REVENUES (EXPENSES)																
Investment income	1,500,000	1,340,603	89.4%	1,248,151					739,088	34,387	4.7%	278,926	2,239,088	1,374,990	61.4%	1,527,077
Interest on capital asset-related debt		27,816	100.0%						(2,250,000)	(2,066,539)	91.8%	(2,326,716)	(2,250,000)	(2,038,723)	90.6%	(2,326,716)
Capital appropriations																
Capital gifts and grants																
Other non-operating revenues (expenses)	10,000	17,516	175.2%	7,735						(53,445)	-100.0%	294,052	10,000	(35,929)	-359.3%	301,787
NET NON-OPERATING REVENUES	1,510,000	1,385,935	91.8%	1,255,886	-	-		-	(1,510,912)	(2,085,597)	138.0%	(1,753,738)	(912)	(699,662)	76717.3%	(497,852)
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	7,482,175	7,798,121	104.2%	6,681,919	(304,086)	(137,605)	45.3%	(154,514)	(7,178,089)	(4,655,172)	64.9%	(5,075,879)	-	3,005,344	100.0%	1,451,526
UNUSUAL OR INFREQUENT ITEMS																
Impairment gain (loss) on flood damage, net																
Pollution remediation																
Other unusual or infrequent items																
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-		-	-	-		-	-	-		-	-	-		-
TRANSFERS IN (OUT)																
Debt Service	(5,329,163)	(4,739,715)	88.9%	(3,904,541)					5,329,163	4,739,715	88.9%	3,904,541	-	-	0.0%	-
Other	(2,153,012)			(361,063)	304,086				1,848,926			361,063	-	-	0.0%	-
TOTAL TRANSFERS IN (OUT)	(7,482,175)	(4,739,715)	63.3%	(4,265,604)	304,086	-		-	7,178,089	4,739,715	66.0%	4,265,604	-	-		-
NET POSITION																
Use of prior year net position (budget only)																
INCREASE/DECREASE IN NET POSITION	\$ -	\$ 3,058,406	100.0%	\$ 2,416,315	\$ -	\$ (137,605)	-100.0%	\$ (154,514)	\$ -	\$ 84,543	100.0%	\$ (810,275)	\$ -	\$ 3,005,344	100.0%	\$ 1,451,526

# **Arkansas Archeological Survey**

**ARKANSAS ARCHEOLOGICAL SURVEY  
EXECUTIVE SUMMARY  
For the Nine Months Ended March 31, 2026**

**REVENUES**

**STATE FUNDS**

State appropriations are 77.2% realized at 3/31/2026 with actual revenue received of \$2,186,444.

**OTHER INCOME**

Revenue in the amount of \$28,836 is from sale of curation and publications and project user fees for the AMASDA database, and reconciliation of outstanding receivables. Revenue in the amount of \$304,724 is from federal, state and local grants and contracts.

**EXPENDITURES**

Total E&G expenditures at 03/31/2026 are \$2,189,274, which is 73.2% of the annual appropriated Survey budget. Total expenditures are .02% more than total revenues received.

Alex Barker  
Director

**ARKANSAS ARCHEOLOGICAL SURVEY**  
**Actual and Budgeted Revenues, Expenses and Changes in Net Position**  
**For the Nine Months Ended March 31, 2026**

	Educational & General				Auxiliary				Other				Total			
	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q
OPERATING REVENUE																
Student tuition & fees																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Patient services																
Federal and county appropriations																
Federal grants - Pell																
Federal grants and contracts									\$ 154,080	\$ 26,943	17.5%	\$ 4,800	\$ 154,080	\$ 26,943	17.5%	\$ 4,800
State and local grants and contracts									315,127	272,781	86.6%	111,102.00	315,127	272,781	86.6%	111,102
Non-governmental grants and contracts										5,000	100.0%			5,000	100.0%	
Sales/services of educational departments	\$ 144,301	\$ 28,836	20%	\$ 99,252									144,301	28,836	20.0%	99,252
Insurance plan																
Auxiliary enterprises:																
Athletics																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Housing/food service																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Bookstore																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Other auxiliary enterprises																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Other operating revenues																
TOTAL OPERATING REVENUES	144,301	28,836	20%	99,252	-	-	-	-	469,207	304,724	64.9%	115,902.00	613,508	333,560	54.4%	215,154
OPERATING EXPENSES																
Compensation & benefits	2,673,661	1,935,622	72%	1,840,773					323,763	142,250	43.9%	111,985.00	2,997,424	2,077,872	69.3%	1,952,758
Supplies & services	316,500	253,540	80%	325,724					104,238	176,819	169.6%	8,416.00	420,738	430,359	102.3%	334,140
Scholarships & fellowships																
Insurance plan																
Depreciation		112	100%						160,791	120,593	75.0%	112,436.00	160,791	120,705	75.1%	112,436
TOTAL OPERATING EXPENSES	2,990,161	2,189,274	73%	2,166,497	-	-	-	-	588,792	439,662	74.7%	232,837.00	3,578,953	2,628,936	73.5%	2,399,334
OPERATING INCOME/LOSS	(2,845,860)	(2,160,438)	76%	(2,067,245)	-	-	-	-	(119,585)	(134,938)	112.8%	(116,935.00)	(2,965,445)	(2,295,376)	77.4%	(2,184,180)

**ARKANSAS ARCHEOLOGICAL SURVEY**  
**Actual and Budgeted Revenues, Expenses and Changes in Net Position**  
**For the Nine Months Ended March 31, 2026**

	Educational & General				Auxiliary				Other				Total			
	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date
NON-CAPITAL SUBSIDIES																
State appropriations	2,833,031	2,186,444	77%	2,157,923									2,833,031	2,186,444	77.2%	2,157,923
Property & sales tax																
Federal grants and contracts																
State and local grants and contracts																
Non-governmental grants and contracts																
Gifts									1,000	1,250	125.0%	265.00	1,000	1,250	125.0%	265
Other non-capital subsidies																
TOTAL NON-CAPITAL SUBSIDIES	2,833,031	2,186,444	77%	2,157,923	-	-		-	1,000	1,250	125.0%	265.00	2,834,031	2,187,694	77.2%	2,158,188
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	(12,829)	26,006	-203%	90,678	-	-		-	(118,585)	(133,688)	112.7%	(116,670.00)	(131,414)	(107,682)	81.9%	(25,992)
NON-OPERATING REVENUES (EXPENSES)																
Investment income		49	100%						45,000	45,653	101.5%	24,844.00	45,000	45,702	101.6%	24,844
Interest on capital asset-related debt																
Capital appropriations																
Capital gifts and grants																
Other non-operating revenues (expenses)																
NET NON-OPERATING REVENUES	-	49	100%	-	-	-		-	45,000	45,653	101.5%	24,844.00	45,000	45,702	101.6%	24,844
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	(12,829)	26,055	-203%	90,678	-	-		-	(73,585)	(88,035)	119.6%	(91,826.00)	(86,414)	(61,980)	71.7%	(1,148)
UNUSUAL OR INFREQUENT ITEMS																
Impairment gain (loss) on flood damage, net																
Pollution remediation																
Other unusual or infrequent items																
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-		-	-	-		-	-	-		-	-	-		-
TRANSFERS IN (OUT)																
Debt Service																
Other	12,829								(12,829)				-		0.0%	
TOTAL TRANSFERS IN (OUT)	12,829								(12,829)				-			
NET POSITION																
Use of prior year net position (budget only)									86,414				86,414		0.0%	
INCREASE/DECREASE IN NET POSITION	\$ -	\$ 26,055	100.0%	\$ 90,678	\$ -	\$ -		\$ -	\$ -	\$ (88,035)	-100.0%	\$ (91,826)	\$ -	\$ (61,980)	-100.0%	\$ (1,148)

**Arkansas School for Mathematics,  
Sciences and the Arts**

**ARKANSAS SCHOOL FOR MATHEMATICS, SCIENCES AND THE ARTS**  
**EXECUTIVE SUMMARY**  
**For the Nine Months Ended March 31, 2026**

**Operating Revenues:**

Student tuition and fees were budgeted at \$50,000, based on an expected enrollment of 10 students. As of March 31, 2026, actual revenue totals \$15,000, reflecting enrollment of three students across the first and second semesters. The shortfall is primarily due to forecasting uncertainty associated with a delayed recruiting cycle for the Online Academy, as well as the program being in its pilot year.

State and local grants and contracts within Other Funds include a \$500,000 grant from the Arkansas Department of Education (ADE) for the STEM Pathways program and a \$30,000 grant for the Computer Science Initiative. ADE has disbursed 75% of the FY26 STEM Pathways grant, with the remaining 25% expected in Q4. Funding for the \$30,000 Computer Science Initiative grant is still pending.

Additionally, an \$85,000 federal grant was secured for the Arkansas Summer Research Institute program that was not included in the FY26 budget. Of this amount, \$84,976 has been received to date, representing the final \$34,976 from the FY25 grant and the first \$50,000 for FY26. The remaining \$35,000 is expected to be received in FY27.

Other Operating Revenues are at 75% of budget and are performing as expected for this point in the fiscal year. Overall, Total Operating Revenues are at 80% of the budgeted amount for the current period.

**Operating Expenses:**

Compensation and benefits are in line with expectations for this quarter, with 72% of the annual budget being realized. Supplies and services within Educational and General funds are below budget at 54% of the projected amount.

In Other Funds—specifically Plant funds—supplies and services are tracking above budget for the quarter due to ongoing capital projects. Related expenditures have not yet been capitalized as construction in progress, which is contributing to the variance. Active projects include the Maintenance Building & Wood Shop, with an estimated completion in early June, and the Little Pine Parking Lot & Academic Stairwell Renovation Project, expected to be completed by May 2026.

There have been no changes to the budgeted operating expenses. Depreciation expense is slightly above the budgeted allocation at 78% of the annual budget.

**ARKANSAS SCHOOL FOR MATHEMATICS, SCIENCES AND THE ARTS**  
**EXECUTIVE SUMMARY**  
**For the Nine Months Ended March 31, 2026**

Overall, Total Operating Expenses are at 67% of budgeted levels for FY26 and are expected to decrease once capital project costs are fully capitalized.

**Non-Operating Revenues (Expenses):**

Collections of state appropriations are at 76% of the annual budget. Gift revenues exceed expectations, reaching 96% of the yearly budget, driven by increased fundraising efforts led by Cara Jay.

Investment income is also above projections, primarily due to higher cash balances in the Operating Fund resulting from more timely state appropriation reimbursements. Other non-operating revenues are at 75% of budget, largely attributable to M&R proceeds from replaced vehicles.

All other revenues and expenses within this category are performing as expected for this point in the fiscal year. There are no changes to the budgeted amounts for non-operating revenues or expenses.

**Transfers In (Out):**

Budgeted transfers from the Educational and General Fund to Other Funds—for capital projects, debt service, and depreciation—are in line with expectations for this quarter. There are no changes to the budgeted transfer amounts.

Respectfully submitted,

Stuart Flynn  
Interim Executive Director

ARKANSAS SCHOOL FOR MATHEMATICS, SCIENCES, AND THE ARTS  
Actual and Budgeted Revenues, Expenses and Changes in Net Position  
For the Nine Months Ended March 31, 2026

	Educational & General				Auxiliary				Other				Total			
	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q
OPERATING REVENUE																
Student tuition & fees	\$ 50,000	\$ 15,000	30%										\$ 50,000	\$ 15,000	30%	
Less: Institutional scholarships																
Less: Other scholarship allowances																
Patient services																
Federal and county appropriations																
Federal grants - Pell																
Federal grants and contracts									\$ 84,976	100%	\$ 29,988		84,976	100%	\$ 29,988	
State and local grants and contracts									530,000	375,000	71%	290,968	530,000	375,000	71%	290,968
Non-governmental grants and contracts																
Sales/services of educational departments																
Insurance plan																
Auxiliary enterprises:																
Athletics																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Housing/food service																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Bookstore																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Other auxiliary enterprises																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Other operating revenues	168,050	126,220	75%	172,706									168,050	126,220	75%	172,706
TOTAL OPERATING REVENUES	218,050	141,220	65%	172,706	-	-	-	-	530,000	459,976	87%	320,956	748,050	601,196	80%	493,662
OPERATING EXPENSES																
Compensation & benefits	6,464,941	4,587,161	71%	4,547,372					491,781	420,628	86%	402,032	6,956,722	5,007,789	72%	4,949,404
Supplies & services	5,087,935	2,767,132	54%	3,344,498					563,530	614,269	109%	179,827	5,651,465	3,381,401	60%	3,524,325
Scholarships & fellowships										3,000	100%			3,000	100%	
Insurance plan																
Depreciation									1,000,000	779,964	78%	417,685	1,000,000	779,964	78%	417,685
TOTAL OPERATING EXPENSES	11,552,876	7,354,293	64%	7,891,870	-	-	-	-	2,055,311	1,817,861	88%	999,544	13,608,187	9,172,154	67%	8,891,414
OPERATING INCOME/LOSS	(11,334,826)	(7,213,073)	64%	(7,719,164)	-	-	-	-	(1,525,311)	(1,357,885)	89%	(678,588)	(12,860,137)	(8,570,958)	67%	(8,397,752)

**ARKANSAS SCHOOL FOR MATHEMATICS, SCIENCES, AND THE ARTS**  
**Actual and Budgeted Revenues, Expenses and Changes in Net Position**  
**For the Nine Months Ended March 31, 2026**

	Educational & General				Auxiliary				Other				Total			
	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date
NON-CAPITAL SUBSIDIES																
State appropriations	12,812,447	9,771,371	76%	9,637,301									12,812,447	9,771,371	76%	9,637,301
Property & sales tax																
Federal grants and contracts																
State and local grants and contracts																
Non-governmental grants and contracts																
Gifts	8,700	7,052	81%	800					35,000	35,018	100%	21,047	43,700	42,070	96%	21,847
Other non-capital subsidies																
TOTAL NON-CAPITAL SUBSIDIES	12,821,147	9,778,423	76%	9,638,101	-	-		-	35,000	35,018	100%	21,047	12,856,147	9,813,441	76%	9,659,148
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	1,486,321	2,565,350	173%	1,918,937	-	-		-	(1,490,311)	(1,322,867)	89%	(657,541)	(3,990)	1,242,483	-31140%	1,261,396
NON-OPERATING REVENUES (EXPENSES)																
Investment income	5,000	31,635	633%	18,212									5,000	31,635	633%	18,212
Interest on capital asset-related debt									(14,010)	(10,521)	75%	(12,701)	(14,010)	(10,521)	75%	(12,701)
Capital appropriations																
Capital gifts and grants																
Other non-operating revenues (expenses)	13,000	9,690	75%	8,815									13,000	9,690	75%	8,815
NET NON-OPERATING REVENUES	18,000	41,325	230%	27,027	-	-		-	(14,010)	(10,521)	75%	(12,701)	3,990	30,804	772%	14,326
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	1,504,321	2,606,675	173%	1,945,964	-	-		-	(1,504,321)	(1,333,388)	89%	(670,242)	-	1,273,287	100%	1,275,722
UNUSUAL OR INFREQUENT ITEMS																
Impairment gain (loss) on flood damage, net																
Pollution remediation																
Other unusual or infrequent items																
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-		-	-	-		-	-	-		-	-	-		-
TRANSFERS IN (OUT)																
Debt Service	(134,321)	-		(136,821)					134,321	-		136,821	-	-	0%	-
Other	(1,370,000)	-		(354,962)					1,370,000	-		354,962	-	-	0%	-
TOTAL TRANSFERS IN (OUT)	(1,504,321)	-		(491,783)	-	-		-	1,504,321	-		491,783	-	-		-
NET POSITION																
Use of prior year net position (budget only)																
INCREASE/DECREASE IN NET POSITION	\$ -	\$ 2,606,675	100%	\$ 1,454,181	\$ -	\$ -		\$ -	\$ -	\$ (1,333,388)	-100%	\$ (178,459)	\$ -	\$ 1,273,287	100%	\$ 1,275,722

# **Criminal Justice Institute**

**CRIMINAL JUSTICE INSTITUTE  
EXECUTIVE SUMMARY  
For the Nine Months Ended March 31, 2026**

**Materiality Defined:**

Materiality is defined as a variance of 5% or more or a minimum of \$50,000 of any item from the original budgeted amount.

**Revenues:**

Unrestricted state revenues realized through the third quarter of FY 2026 were \$2,057,310 which is 78.9% of the annual appropriation. State Revenues are requested and received by the University of Arkansas at Fayetteville monthly based on projections of need calculated at the UAF campus.

In the Other Operating Revenues section, \$153,787 was received through the CJI Membership Program.

**Expenditures:**

Supplies and Services expenditures continue to be lower than anticipated due in part to Indirect Costs earned on grants being greater than expected for the Education and General category through the third quarter of FY 2026. Compensation and benefits were also slightly below budget due to vacant positions during the quarter.

**Budget Allocations:**

No budget adjustments were needed for the third quarter of FY 2026.

Alicia Corder  
Director

UNIVERSITY OF ARKANSAS CRIMINAL JUSTICE INSTITUTE  
 Actual and Budgeted Revenues, Expenses and Changes in Net Position  
 For the Nine Months Ended March 31, 2026

	Educational & General				Auxiliary				Other				Total			
	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q
OPERATING REVENUE																
Student tuition & fees	\$ 2,000			\$ 1,400									\$ 2,000		0.0%	\$ 1,400
Less: Institutional scholarships																
Less: Other scholarship allowances																
Patient services																
Federal and county appropriations																
Federal grants - Pell																
Federal grants and contracts									\$ 8,270,142	\$ 5,351,073	64.7%	\$ 5,198,737	8,270,142	5,351,073	64.7%	5,198,737
State and local grants and contracts																
Non-governmental grants and contracts																
Sales/services of educational departments				242,701												242,701
Insurance plan																
Auxiliary enterprises:																
Athletics																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Housing/food service																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Bookstore																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Other auxiliary enterprises																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Other operating revenues--Agency memberships	195,000	250,474	128.4%										195,000	250,474	128.4%	
TOTAL OPERATING REVENUES	197,000	250,474	127.1%	244,101	-	-	-	-	8,270,142	5,351,073	64.7%	5,198,737	8,467,142	5,601,547	66.2%	5,442,838
OPERATING EXPENSES																
Compensation & benefits	2,087,919	1,370,949	65.7%	1,469,577					927,805	743,987	80.2%	885,620	3,015,724	2,114,936	70.1%	2,355,197
Supplies & services	1,124,767	388,191	34.5%	305,402					7,402,337	4,621,079	62.4%	4,475,735	8,527,104	5,009,270	58.7%	4,781,137
Scholarships & fellowships																
Insurance plan																
Depreciation									25,252	18,939	75.0%	19,076	25,252	18,939	75.0%	19,076
TOTAL OPERATING EXPENSES	3,212,686	1,759,140	54.8%	1,774,979	-	-	-	-	8,355,394	5,384,005	64.4%	5,380,431	11,568,080	7,143,145	61.7%	7,155,410
OPERATING INCOME/LOSS	(3,015,686)	(1,508,666)	50.0%	(1,530,879)	-	-	-	-	(85,252)	(32,932)	38.6%	(181,694)	(3,100,938)	(1,541,598)	49.7%	(1,712,572)

UNIVERSITY OF ARKANSAS CRIMINAL JUSTICE INSTITUTE  
Actual and Budgeted Revenues, Expenses and Changes in Net Position  
For the Nine Months Ended March 31, 2026

	Educational & General				Auxiliary				Other				Total			
	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date
NON-CAPITAL SUBSIDIES																
State appropriations	2,608,634	2,057,310	78.9%	1,950,597									2,608,634	2,057,310	78.9%	1,950,597
Property & sales tax																
Federal grants and contracts																
State and local grants and contracts																
Non-governmental grants and contracts																
Gifts									863	100.0%				863	100.0%	
Other non-capital subsidies																
TOTAL NON-CAPITAL SUBSIDIES	2,608,634	2,057,310	78.9%	1,950,597	-	-	-	-	-	863	100.0%	-	2,608,634.00	2,058,173	78.9%	1,950,597
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	(407,052)	548,644	-134.8%	419,718	-	-	-	-	(85,252)	(32,069)	37.6%	(181,694)	(492,304)	516,575	-104.9%	238,025
NON-OPERATING REVENUES (EXPENSES)																
Investment income										330	100.0%			330	100.0%	
Interest on capital asset-related debt																
Capital appropriations																
Capital gifts and grants																
Other non-operating revenues (expenses)																
NET NON-OPERATING REVENUES INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	(407,052)	548,644	-134.8%	419,718	-	-	-	-	(85,252)	(31,739)	37.2%	(181,694)	(492,304)	516,905	-105.0%	238,025
UNUSUAL OR INFREQUENT ITEMS																
Impairment gain (loss) on flood damage, net																
Pollution remediation																
Other unusual or infrequent items																
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS IN (OUT)																
Debt Service																
Other--Plant fund	130,000								(130,000)							0.0%
TOTAL TRANSFERS IN (OUT)	130,000								(130,000)							
NET POSITION																
Use of prior year net position (budget only)	277,052								215,252				492,304			0.0%
INCREASE/DECREASE IN NET POSITION	\$ -	\$ 548,644	100.0%	\$ 419,718	\$ -	\$ -	-	\$ -	\$ -	\$ (31,739)	-100.0%	\$ (181,694)	\$ -	\$ 516,905	100.0%	\$ 238,025

**University of Arkansas**  
**Clinton School of Public Service**

**UNIVERSITY OF ARKANSAS CLINTON SCHOOL OF PUBLIC SERVICE**  
**EXECUTIVE SUMMARY**  
**For the Nine Months Ended March 31, 2026**

**Materiality Defined**

Materiality is defined as a variance of 5% or more or a minimum of \$50,000 of any item from the original budgeted amount.

**Educational & General**

In person Spring Tuition and Fees Revenue will be recognized in the fourth quarter.

Gift revenues will increase in the fourth quarter due to scholarship payments and the last payment of \$690,000 from the Clinton Foundation gift.

**Other**

No material variances are expected at year end.

Victoria DeFrancesco Soto  
Dean/Clinton School of Public Service

UNIVERSITY OF ARKANSAS CLINTON SCHOOL OF PUBLIC SERVICE  
Actual and Budgeted Revenues, Expenses and Changes in Net Position  
For the Nine Months Ended March 31, 2026

	Educational & General				Auxiliary				Other				Total			
	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q
OPERATING REVENUE																
Student tuition & fees	\$ 1,550,000	\$ 686,894	44.3%	\$ 1,157,480									\$ 1,550,000	\$ 686,894	44.3%	\$ 1,157,480
Less: Institutional scholarships																
Less: Other scholarship allowances																
Patient services									\$ (1,475,000)	\$ (631,183)	42.8%	(944,364)	(1,475,000)	(631,183)	42.8%	(944,364)
Federal and county appropriations																
Federal grants - Pell																
Federal grants and contracts										7,490	100.0%	1,487		7,490	100.0%	1,487
State and local grants and contracts																
Non-governmental grants and contracts									450,000	108,631	24.1%	249,288	450,000	108,631	24.1%	249,288
Sales/services of educational departments																
Insurance plan																
Auxiliary enterprises:																
Athletics																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Housing/food service																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Bookstore																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Other auxiliary enterprises																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Other operating revenues	340,000												340,000		0.0%	
TOTAL OPERATING REVENUES	1,890,000	686,894	36.3%	1,157,480	-	-	-	-	(1,025,000)	(515,062)	50.2%	(693,589)	865,000	171,832	19.9%	463,891
OPERATING EXPENSES																
Compensation & benefits	3,078,877	2,206,586	71.7%	2,237,850					335,076	205,640	61.4%	224,687	3,413,953	2,412,226	70.7%	2,462,537
Supplies & services	1,082,019	461,464	42.6%	448,816					235,000	163,252	69.5%	285,990	1,317,019	624,716	47.4%	734,806
Scholarships & fellowships												3,000				3,000
Insurance plan																
Depreciation									66,000	49,500	75.0%	49,500	66,000	49,500	75.0%	49,500
TOTAL OPERATING EXPENSES	4,160,896	2,668,050	64.1%	2,686,666	-	-	-	-	636,076	418,392	65.8%	563,177	4,796,972	3,086,442	64.3%	3,249,843
OPERATING INCOME/LOSS	(2,270,896)	(1,981,156)	87.2%	(1,529,186)	-	-	-	-	(1,661,076)	(933,454)	56.2%	(1,256,766)	(3,931,972)	(2,914,610)	74.1%	(2,785,952)

UNIVERSITY OF ARKANSAS CLINTON SCHOOL OF PUBLIC SERVICE  
Actual and Budgeted Revenues, Expenses and Changes in Net Position  
For the Nine Months Ended March 31, 2026

	Educational & General				Auxiliary				Other				Total			
	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date
NON-CAPITAL SUBSIDIES																
State appropriations	2,336,896	1,812,870	77.6%	1,789,376									2,336,896	1,812,870.00	77.6%	1,789,376
Property & sales tax																
Federal grants and contracts																
State and local grants and contracts																
Non-governmental grants and contracts																
Gifts									1,435,000	785,698	54.8%	1,078,808	1,435,000	785,698	54.8%	1,078,808
Other non-capital subsidies																
TOTAL NON-CAPITAL SUBSIDIES	2,336,896	1,812,870	77.6%	1,789,376	-	-	-	-	1,435,000	785,698	54.8%	1,078,808	3,771,896.00	2,598,568	68.9%	2,868,184
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	66,000	(168,286)	-255.0%	260,190	-	-	-	-	(226,076)	(147,756)	65.4%	(177,958)	(160,076)	(316,042)	197.4%	82,232
NON-OPERATING REVENUES (EXPENSES)																
Investment income		116	100.0%											116	100.0%	
Interest on capital asset-related debt																
Capital appropriations																
Capital gifts and grants																
Other non-operating revenues (expenses)		236,222	100.0%	57,748										236,222	100.0%	57,748
NET NON-OPERATING REVENUES	-	236,338	100.0%	57,748	-	-	-	-	-	-	-	-	-	236,338	100.0%	57,748
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	66,000	68,052	103.1%	317,938	-	-	-	-	(226,076)	(147,756)	65.4%	(177,958)	(160,076)	(79,704)	49.8%	139,980
UNUSUAL OR INFREQUENT ITEMS																
Impairment gain (loss) on flood damage, net																
Pollution remediation																
Other unusual or infrequent items																
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS IN (OUT)																
Debt Service																
Other	(66,000)								66,000						0.0%	
TOTAL TRANSFERS IN (OUT)	(66,000)	-	-	-	-	-	-	-	66,000	-	-	-	-	-	-	-
NET POSITION																
Use of prior year net position (budget only)									160,076				160,076		0.0%	
INCREASE/DECREASE IN NET POSITION	\$ -	\$ 68,052	100.0%	\$ 317,938	\$ -	\$ -	-	\$ -	\$ -	\$ (147,756)	-100.0%	\$ (177,958)	\$ -	\$ (79,704)	-100.0%	\$ 139,980

# **Division of Agriculture**

**UNIVERSITY OF ARKANSAS DIVISION OF AGRICULTURE (UADA)**  
**EXECUTIVE SUMMARY**  
**For the Nine Months Ended March 31, 2026**

**Major Revenue Sources:**

**State Appropriations:** The Educational and General (E&G) State Appropriations budget consists of state revenue funded through the Revenue Stabilization Act (RSA) and the Educational Excellence Trust Fund Act (EETF). The Other State Appropriations budget consists of Tobacco Settlement funds allocated to the Division to fund the Arkansas Biosciences Institute (ABI).

**Federal Appropriations:** This category consists of funds from United States Department of Agriculture National Institute of Food and Agriculture (USDA NIFA) provided through the federal formula and are considered part of the base support for UADA. These funds are drawn down on a reimbursable basis.

**County Appropriations:** This category consists of quarterly payments made by county governments based upon their agreement to fund a portion of the Cooperative Extension Service county program cost for each county operation.

**Sales/Services:** This category consists of revenue from educational and research activities, including the sale of foundation seed to seed producers, crop and cattle sales, and programmatic activity.

**Grants & Contracts:** This category of revenue consists of competitive awards from federal, state, and non-governmental entities for specified research projects. Awards are typically cost-reimbursable, with revenues recognized as costs are incurred to complete grant-funded projects.

**UNIVERSITY OF ARKANSAS DIVISION OF AGRICULTURE (UADA)  
EXECUTIVE SUMMARY  
For the Nine Months Ended March 31, 2026**

**Historical Revenue Trends:**

	<b>FY 26 Budgeted</b>	<b>FY 25 Actual</b>	<b>FY 24 Actual</b>	<b>FY 23 Actual</b>	<b>FY 22 Actual</b>
State Appropriations	\$ 76,096,782	\$ 75,994,928	\$ 76,043,623	\$ 75,576,933	\$ 74,098,503
Federal Appropriations	13,644,969	12,878,835	9,347,752	10,157,691	8,954,499
County Appropriations	4,903,105	4,870,541	4,933,220	4,709,580	4,605,531
Sales/Services	10,406,636	11,900,977	12,078,163	10,995,243	11,931,137
Grants & Contracts	39,437,100	43,464,199	41,482,214	32,879,780	32,606,558
Gifts & Other	<u>10,002,503</u>	<u>14,975,092</u>	<u>20,367,938</u>	<u>14,022,280</u>	<u>2,906,939</u>
<b>Total</b>	<b>\$ 154,491,095</b>	<b>\$ 164,084,572</b>	<b>\$ 164,252,910</b>	<b>\$ 148,341,507</b>	<b>\$ 135,103,167</b>

**Expense Overview:**

Compensation and benefits are UADA’s most significant expense category, averaging approximately 67% of the annual operating budget over the last five years, and approximately \$100 million annually. Supplies and services have averaged approximately 27% of the annual operating budget over the same period, with recent increases driven by inflation and increased grants expenditures. Depreciation continues to increase, reflective of UADA’s continued investment in research infrastructure.

**UNIVERSITY OF ARKANSAS DIVISION OF AGRICULTURE (UADA)**  
**EXECUTIVE SUMMARY**  
**For the Nine Months Ended March 31, 2026**

**Historical Expense Trends:**

	<b>FY 26 Budgeted</b>	<b>FY 25 Actual</b>	<b>FY 24 Actual</b>	<b>FY 23 Actual</b>	<b>FY 22 Actual</b>
Compensation & Benefits	\$ 101,680,718	\$ 104,174,716	\$ 98,735,783	\$ 93,219,844	\$ 91,002,842
Supplies & Services	40,570,701	48,256,654	43,082,243	39,262,520	35,631,685
Scholarships & Fellowships	189,866	214,353	234,436	177,925	115,214
Depreciation	8,983,596	9,661,128	8,793,182	8,740,284	8,135,389
Other	155,000	21,149	20,897	43,127	-
<b>Total</b>	<b>\$ 151,579,881</b>	<b>\$ 162,328,000</b>	<b>\$ 150,866,541</b>	<b>\$ 141,443,700</b>	<b>\$ 134,885,130</b>

**Budget versus Actual Revenue Variance Highlights:**

**(A) Total Operating Revenues** – Total E&G Operating Revenues exceeded the year-to-date expected amount by approximately \$500,000 at 79.6% of the amount budgeted for the year. Total Other Operating Revenues were above the year-to-date expected amount by approximately \$4 million at 81.9% of the amount budgeted for the year. Overall, year-to-date Total Operating Revenues were above target at 81.5% of the amount budgeted for the year.

- 1. Federal and County Appropriations** – Total Federal and County Appropriations were below expectations at 71.1% of the amount budgeted for the year. County appropriations totaled \$3.7 million year-to-date, in line the budgeted amount. Federal appropriations were slightly below the budgeted amount at \$9.5 million, reflective of actual expenditures on federal capacity funding compared to expectations.
- 2. Grants and Contracts Revenue (inclusive of federal, state, and non-governmental)** – Grants and contracts revenue was above the budgeted amount for the year by approximately \$4.7 million, driven primarily by higher than expected federal grants and contract and non-governmental grants and contracts revenue, offset by lower than expected state and local grants and contracts revenue.
- 3. Sales/Services of Educational Activities** – Sales/services of educational activities exceeded the year-to-date budgeted amount by approximately \$500,000 at 80.1% of the amount budgeted for the year.

**UNIVERSITY OF ARKANSAS DIVISION OF AGRICULTURE (UADA)**  
**EXECUTIVE SUMMARY**  
**For the Nine Months Ended March 31, 2026**

4. **Other Operating Revenues** – Other operating revenues were slightly below the year-to-date budgeted amount at 70.4%, primarily driven by the timing of cooperative purchasing rebate receipts, commodity assistance payments, and other miscellaneous revenues.

**(B) Total Non-Capital Subsidies** – Total Non-Capital Subsidies were above the year-to-date budgeted amount at 81.8%.

1. **State Appropriations** – Total State Appropriations were in line with the year-to-date budgeted amount at 74.9%, with those in the Other category slightly below the expected amount, driven by lower than expected tobacco settlement allocations for the Arkansas Biosciences Institute.
2. **Gifts** – Gifts exceeded the year-to-date expected amount at 223.8% of the amount budgeted for the year, primarily driven by greater-than-expected restricted gifts related to the Snowden Waterfowl Center for Excellence and Dyke-Snowden Endowed Chair of Waterfowl and Wetlands.

**(C) Total Net Non-Operating Revenues** – Total Net Non-Operating Revenues were above the year-to-date budgeted amount at 190.5%.

1. **Investment Income** – Investment performance exceeded expectations at 138.1% of the amount budgeted for the year. While UADA has continued to leverage positive interest rate investment opportunities, returns are expected to moderate over the next year since available interest rates for low-risk investments like certificates of deposit continue to decrease.
2. **Other** – Other non-operating revenues (expenses) were above year-to-date expectations for the year, primarily related to greater than expected royalty revenue.

**Budget versus Actual Expense Variance Highlights:**

Overall, Total Operating Expenses were above year-to-date expectations at 80.9% of the amount budgeted for the year.

- (A) Compensation and Benefits** – Total Compensation and benefits expenses exceeded the year-to-date budgeted amount at 79.3%, primarily driven by a one-time payment to all employees made during the second quarter.
- (B) Supplies and Services** – Overall, Supplies and services expenses were above the budgeted amount at 86.0% of the budgeted amount, with greater than expected grant activity a primary driver.

**UNIVERSITY OF ARKANSAS DIVISION OF AGRICULTURE (UADA)**  
**EXECUTIVE SUMMARY**  
**For the Nine Months Ended March 31, 2026**

**Other Changes in Net Assets/Transfers:**

Transfers from E&G to the Other category were below the year-to-date budgeted amount but are expected to be in line with budget for the year.

**Key Performance Indicators:**

Total Cash and Investments at the end of the third quarter increased by approximately \$5.7 million compared to the second quarter. Unrestricted revenues exceeded unrestricted expenses for the quarter by approximately \$5.2 million. Days Cash on Hand at the end of the quarter was 332 compared to 322 at the end of the second quarter. Days Cash on Hand has remained over 300 multiple quarters, reflecting UADA's strong financial position even though there have been no substantial increases in state appropriated revenues for over five years. UADA's continued financial success is attributable to continued growth in extramural grant funding, generosity of donors, and sound financial management practices with the goal of managing investments and reserves carefully and conservatively. UADA continues to seek increases in state funding.

Deacue Fields III  
Vice President for Agriculture

UNIVERSITY OF ARKANSAS DIVISION OF AGRICULTURE (UADA)  
Actual and Budgeted Revenues, Expenses and Changes in Net Position  
For the Nine Months Ended March 31, 2026

	Educational & General			ACTUAL Prior YTD, Same Q	Auxiliary			ACTUAL Prior YTD, Same Q	Other			ACTUAL Prior YTD, Same Q	Total			ACTUAL Prior YTD, Same Q							
	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized		Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized		Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized		Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized								
OPERATING REVENUE																							
Student tuition & fees																							
Less: Institutional scholarships																							
Less: Other scholarship allowances																							
Patient services																							
Federal and county appropriations									\$	18,548,074	\$	13,192,438	71.1%	\$	13,502,795	\$	18,548,074	\$	13,192,438	71.1%	\$	13,502,795	
Federal grants - Pell																							
Federal grants and contracts										23,441,254		22,067,762	94.1%		19,809,117		23,441,254		22,067,762	94.1%		19,809,117	
State and local grants and contracts										8,200,336		5,376,100	65.6%		5,119,240		8,200,336		5,376,100	65.6%		5,119,240	
Non-governmental grants and contracts										7,795,510		6,859,427	88.0%		8,076,646		7,795,510		6,859,427	88.0%		8,076,646	
Sales/services of educational departments	\$	10,406,636	\$	8,335,879	80.1%	\$	8,149,277										10,406,636		8,335,879	80.1%		8,149,277	
Insurance plan																							
Auxiliary enterprises:																							
Athletics																							
Less: Institutional scholarships																							
Less: Other scholarship allowances																							
Housing/food service																							
Less: Institutional scholarships																							
Less: Other scholarship allowances																							
Bookstore																							
Less: Institutional scholarships																							
Less: Other scholarship allowances																							
Other auxiliary enterprises																							
Less: Institutional scholarships																							
Less: Other scholarship allowances																							
Other operating revenues	605,587	426,339	70.4%	420,939													605,587	426,339	70.4%	420,939			
TOTAL OPERATING REVENUES	11,012,223	8,762,218	79.6%	8,570,216	-	-	-	-	57,985,174	47,495,727	81.9%	46,507,798	68,997,397	56,257,945	81.5%	55,078,014							
OPERATING EXPENSES																							
Compensation & benefits	64,053,397	49,628,244	77.5%	47,441,769					37,627,321	30,978,630	82.3%	29,686,783	101,680,718	80,606,874	79.3%	77,128,552							
Supplies & services	19,989,463	16,055,073	80.3%	13,948,551					20,581,238	18,829,843	91.5%	17,732,060	40,570,701	34,884,916	86.0%	31,680,611							
Scholarships & fellowships	72,433	64,176	88.6%	66,836					117,433	175,206	149.2%	112,375	189,866	239,382	126.1%	179,211							
Insurance plan																							
Depreciation									8,983,596	6,737,697	75.0%	6,721,753	8,983,596	6,737,697	75.0%	6,721,753							
TOTAL OPERATING EXPENSES	84,115,293	65,747,493	78.2%	61,457,156	-	-	-	-	67,309,588	56,721,376	84.3%	54,252,971	151,424,881	122,468,869	80.9%	115,710,127							
OPERATING INCOME/LOSS	(73,103,070)	(56,985,275)	78.0%	(52,886,940)	-	-	-	-	(9,324,414)	(9,225,649)	98.9%	(7,745,173)	(82,427,484)	(66,210,924)	80.3%	(60,632,113)							

UNIVERSITY OF ARKANSAS DIVISION OF AGRICULTURE (UADA)  
Actual and Budgeted Revenues, Expenses and Changes in Net Position  
For the Nine Months Ended March 31, 2026

	Educational & General				Auxiliary				Other				Total			
	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date
NON-CAPITAL SUBSIDIES																
State appropriations	74,532,168	55,899,127	75.0%	55,815,502					1,564,614	1,106,510	70.7%	1,173,273	76,096,782	57,005,637	74.9%	56,988,775
Property & sales tax																
Federal grants and contracts																
State and local grants and contracts																
Non-governmental grants and contracts																
Gifts	300,852	203,644	67.7%	222,653					3,389,416	8,055,111	237.7%	2,711,161	3,690,268	8,258,755	223.8%	2,933,814
Other non-capital subsidies																
TOTAL NON-CAPITAL SUBSIDIES	74,833,020	56,102,771	75.0%	56,038,155	-	-	-	-	4,954,030	9,161,621	184.9%	3,884,434	79,787,050.00	65,264,392	81.8%	59,922,589
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	1,729,950	(882,504)	-51.0%	3,151,215	-	-	-	-	(4,370,384)	(64,028)	1.5%	(3,860,739)	(2,640,434)	(946,532)	35.8%	(709,524)
NON-OPERATING REVENUES (EXPENSES)																
Investment income	3,180,845	2,425,673	76.3%	2,930,336					1,463,391	3,986,597	272.4%	1,134,938	4,644,236	6,412,270	138.1%	4,065,274
Interest on capital asset-related debt									(55,000)				(55,000)		0.0%	
Capital appropriations																
Capital gifts and grants									250,000			25,000	250,000		0.0%	25,000
Other non-operating revenues (expenses)	812,412	4,175,128	513.9%	609,042					(100,000)	(13,040)	13.0%	(196,683)	712,412	4,162,088	584.2%	412,359
NET NON-OPERATING REVENUES	3,993,257	6,600,801	165.3%	3,539,378	-	-	-	-	1,558,391	3,973,557	255.0%	963,255	5,551,648	10,574,358	190.5%	4,502,633
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	5,723,207	5,718,297	99.9%	6,690,593	-	-	-	-	(2,811,993)	3,909,529	-139.0%	(2,897,484)	2,911,214	9,627,826	330.7%	3,793,109
UNUSUAL OR INFREQUENT ITEMS																
Impairment gain (loss) on flood damage, net																
Pollution remediation																
Other unusual or infrequent items																
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS IN (OUT)																
Debt Service																
Other	(4,198,358)	(527,555)	12.6%	(8,024,971)					4,198,358	527,555	12.6%	8,024,971	-	-	0.0%	-
TOTAL TRANSFERS IN (OUT)	(4,198,358)	(527,555)	12.6%	(8,024,971)	-	-	-	-	4,198,358	527,555	12.6%	8,024,971	-	-	-	-
NET POSITION																
Use of prior year net position (budget only)																
INCREASE/DECREASE IN NET POSITION	\$ 1,524,849	\$ 5,190,742	340.4%	\$ (1,334,378)	\$ -	\$ -	\$ -	\$ -	\$ 1,386,365	\$ 4,437,084	320.1%	\$ 5,127,487	\$ 2,911,214	\$ 9,627,826	330.7%	\$ 3,793,109

# **University of Arkansas System Administration**

**UNIVERSITY OF ARKANSAS SYSTEM**  
**EXECUTIVE SUMMARY**  
**For the Nine Months Ended March 31, 2026**

**EDUCATIONAL & GENERAL:**

**Revenues:**

Sales and services of educational departments and receipts of insurance premiums were both realized at 74.9% and 76.0%, respectively, and in line with expectations. Investment income is lagging slightly behind projections due to the fluctuations in the market that will continue through year-end.

**Expenditures:**

Total expenditures were 76.8% of the budget and are expected to remain in line with the budget through year-end. Other Transfers In (Out) will be made in the 4<sup>th</sup> quarter.

Insurance Plan expenditures are 77.1% realized and within the budget. The insurance expenditures are higher than the insurance premium revenues and investment income at the end of the quarter. This is due to high-cost claimants and fluctuations in monthly expenses. The Plan is expected to use approximately \$2M of reserves by fiscal year end.

Jay B. Silveria  
President

UNIVERSITY OF ARKANSAS SYSTEM  
Actual and Budgeted Revenues, Expenses and Changes in Net Position  
For the Nine Months Ended March 31, 2026

	Educational & General				Auxiliary				Other				Total			
	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q	Annual Budget as of End of Q	ACTUAL YTD	% of Budget Realized	ACTUAL Prior YTD, Same Q
OPERATING REVENUE																
Student tuition & fees																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Patient services																
Federal and county appropriations																
Federal grants - Pell																
Federal grants and contracts																
State and local grants and contracts																
Non-governmental grants and contracts																
Sales/services of educational departments	\$ 9,010,763	\$ 6,747,650	74.9%	\$ 6,107,411									\$ 9,010,763	\$ 6,747,650	74.9%	\$ 6,107,411
Insurance plan									\$ 233,832,000	\$ 177,599,819	76.0%	\$ 170,499,739	233,832,000	177,599,819	76.0%	170,499,739
Auxiliary enterprises:																
Athletics																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Housing/food service																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Bookstore																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Other auxiliary enterprises																
Less: Institutional scholarships																
Less: Other scholarship allowances																
Other operating revenues																
TOTAL OPERATING REVENUES	9,010,763	6,747,650	74.9%	6,107,411	-	-	-	-	233,832,000	177,599,819	76.0%	170,499,739	242,842,763	184,347,469	75.9%	176,607,150
OPERATING EXPENSES																
Compensation & benefits	11,929,261	8,654,127	72.5%	8,070,282					150,000	122,058	81.4%	207,264	12,079,261	8,776,185	72.7%	8,277,546
Supplies & services	1,774,399	1,254,490	70.7%	840,474						8,100	100.0%	40,776	1,774,399	1,262,590	71.2%	881,250
Scholarships & fellowships										4,000	100.0%			4,000	100.0%	
Insurance plan									237,432,000	183,096,876	77.1%	170,387,882	237,432,000	183,096,876	77.1%	170,387,882
Depreciation									275,000	177,716	64.6%	166,451	275,000	177,716	64.6%	166,451
TOTAL OPERATING EXPENSES	13,703,660	9,908,617	72.3%	8,910,756	-	-	-	-	237,857,000	183,408,750	77.1%	170,802,373	251,560,660	193,317,367	76.8%	179,713,129
OPERATING INCOME/LOSS	(4,692,897)	(3,160,967)	67.4%	(2,803,345)	-	-	-	-	(4,025,000)	(5,808,931)	144.3%	(302,634)	(8,717,897)	(8,969,898)	102.9%	(3,105,979)

UNIVERSITY OF ARKANSAS SYSTEM  
Actual and Budgeted Revenues, Expenses and Changes in Net Position  
For the Nine Months Ended March 31, 2026

	Educational & General				Auxiliary				Other				Total				
	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	Annual Budget as of End of Q	ACTUAL Year-to-Date	% of Budget Realized	ACTUAL Prior Year-to-Date	
NON-CAPITAL SUBSIDIES																	
State appropriations	4,459,881	3,444,597	77.2%	3,399,560									4,459,881	3,444,597	77.2%	3,399,560	
Property & sales tax																	
Federal grants and contracts																	
State and local grants and contracts																	
Non-governmental grants and contracts																	
Gifts									150,000	121,657	81.1%	223,040		150,000	121,657	81.1%	223,040
Other non-capital subsidies																	
TOTAL NON-CAPITAL SUBSIDIES	4,459,881	3,444,597	77.2%	3,399,560	-	-	-	-	150,000	121,657	81.1%	223,040	4,609,881.00	3,566,254	77.4%	3,622,600	
OPERATING INCOME/LOSS AND NON-CAPITAL SUBSIDIES	(233,016)	283,630	-121.7%	596,215	-	-	-	-	(3,875,000)	(5,687,274)	146.8%	(79,594)	(4,108,016)	(5,403,644)	131.5%	516,621	
NON-OPERATING REVENUES (EXPENSES)																	
Investment income	200,000	228,625	114.3%	213,273					4,010,871	2,322,440	57.9%	3,215,964	4,210,871	2,551,065	60.6%	3,429,237	
Interest on capital asset-related debt									(344,876)	(330,289)	95.8%	(407,590)	(344,876)	(330,289)	95.8%	(407,590)	
Capital appropriations																	
Capital gifts and grants																	
Other non-operating revenues (expenses)	242,021	196,217	81.1%	179,780									242,021	196,217	81.1%	179,780	
NET NON-OPERATING REVENUES	442,021	424,842	96.1%	393,053	-	-	-	-	3,665,995	1,992,151	54.3%	2,808,374	4,108,016	2,416,993	58.8%	3,201,427	
INCOME (LOSS) BEFORE UNUSUAL OR INFREQUENT ITEMS	209,005	708,472	339.0%	989,268	-	-	-	-	(209,005)	(3,695,123)	1768.0%	2,728,780	-	(2,986,651)	-100.0%	3,718,048	
UNUSUAL OR INFREQUENT ITEMS																	
Impairment gain (loss) on flood damage, net																	
Pollution remediation																	
Other unusual or infrequent items																	
TOTAL UNUSUAL OR INFREQUENT ITEMS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TRANSFERS IN (OUT)																	
Debt Service				(50,607)								50,607				-	
Other	(209,005)								209,005						0.0%		
TOTAL TRANSFERS IN (OUT)	(209,005)			(50,607)					209,005			50,607					
NET POSITION																	
Use of prior year net position (budget only)																	
INCREASE/DECREASE IN NET POSITION	\$ -	\$ 708,472	100.0%	\$ 938,661	\$ -	\$ -	-	\$ -	\$ -	\$ (3,695,123)	-100.0%	\$ 2,779,387	\$ -	\$ (2,986,651)	-100.0%	\$ 3,718,048	